भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Ref. No.: LIC/SE/2026-27/119

Date: November 25, 2026

To
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001.

**ScripCode: 543526**

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai – 400051.

**Symbol: LICI**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Board of Directors of the Life Insurance Corporation of India ("Corporation") in its meeting held today i.e. November 25, 2026, have inter-alia considered and approved the following appointments of Key Managerial Personnel ("KMPs"), on the recommendation of Nomination & Remuneration Committee:

1. Smt. Meenakshi Malhotra, Valuation Actuary as Appointed Actuary of the Corporation w.e.f., January 01, 2027 or the date of approval of her appointment by Insurance Regulatory and Development Authority of India (IRDAI), whichever is later.

2. Ms. Sonija M. S., Chief (I/C), Finance & Accounts as Chief Financial Officer of the Corporation w.e.f. November 26, 2026.

The details as required under Regulation 30 of the Listing Regulations read with circulars issued thereunder, from time to time, is enclosed as **Annexure – I.**

The Board meeting commenced at 02: 35 p.m. (IST) on November 25, 2026 and concluded at 03:10 p.m. (IST).

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

**For Life Insurance Corporation of India**

ANSHUL KUMAR SINGH
Digitally signed by ANSHUL KUMAR SINGH
Date: 2026.11.25 15:16:00 +05'30'

**(Anshul Kumar Singh)**
**Company Secretary & Compliance Officer**

Encl: a/a

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**Annexure – I**

Disclosure required pursuant to Regulation 30 read with Para A of Schedule III to the Listing regulations and the circular issued thereunder, from time to time, with regard to change in Key Managerial Personnel is given hereunder:

**1. Appointment of Smt. Meenakshi Malhotra, as Appointed Actuary, Key Managerial Personnel:**

| S. No. | Particulars | Brief Details of the Event |
|---|---|---|
| 1 | Reason for change viz. Appointment, ~~Resignation, Removal, Death or Otherwise~~ | Appointment of Smt. Meenakshi Malhotra as Appointed Actuary, Key Managerial Personnel |
| 2 | Date of Appointment / ~~Cessation & Term of appointment~~ | January 01, 2027 or the date of approval of her appointment by Insurance Regulatory and Development Authority of India (IRDAI), whichever is later and up to the date of Superannuation or till further order whichever is earlier. |
| 3 | Brief Profile (in case of appointment) | Smt. Meenakshi Malhotra joined the Life Insurance Corporation of India (Corporation) in the year 1993 in the New Business & Actuarial Department at Northern Zonal Office. She joined the Actuarial Core Group team of Corporation, Central Office in the year 2005 and qualified as Fellow Member of Institute of Actuaries in the year 2008. She is a graduate in BSc Honours in Mathematics from Delhi University and Fellow Actuary from both Institute of Actuaries India and Institute & Faculty of Actuaries UK.<br><br>She has been the Actuary involved in the design and pricing of various products of Corporation since 2005 and took over the responsibilities as the youngest Designated Actuary of the Corporation in the role of Product Actuary in January 2017. In this role she was involved in design, pricing, filing, launch and review of all the products of the Corporation till May 2022. She has also been actively involved in preparation of actuarial works related to the IPO of Corporation in May 2022.<br><br>She has participated in various conferences, seminars and workshops in India and overseas and has been an examiner as well as visiting faculty at various Insurance Institutes on the subjects related to actuarial science and risk management. She has also been a member of various working groups formed by the Authority. She brings in an experience of over three decades in diverse domains of life insurance including on product pricing, actuarial valuation, reinsurance and underwriting.<br><br>In May 2022, she took over as the Designated Actuary in the role of Valuation Actuary of Corporation, discharging various responsibilities to support and coordinate in preparation, management and filing of periodical statutory valuations and various other functions related to it. She is currently Chief (Actuarial/ Valuation Actuary) since April 2026, in the cadre of Zonal Manager. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not applicable |

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**2. Appointment of Ms. Sonija M. S. as Chief Financial Officer, Key Managerial Personnel:**

| S. No. | Particulars | Brief Details of the Event |
|---|---|---|
| 1 | Reason for change viz. Appointment, ~~Resignation, Removal, Death or Otherwise~~ | Appointment of Ms. Sonija M. S. as Chief Financial Officer, Key Managerial Personnel |
| 2 | Date of Appointment / ~~Cessation & Term of appointment~~ | November 26, 2026 and up to the date of Superannuation or till further order whichever is earlier |
| 3 | Brief Profile (in case of appointment) | Ms. Sonija M. S. joined the Corporation in the year 1993 as a Direct Recruit Officer. She is a Fellow Member of the Institute of Chartered Accountants of India (ICAI).<br><br>In her career spanning over three decades in the Corporation she has worked at various offices in different roles heading Finance and Accounts, Debt & Project portfolio and stressed assets in Investment departments along with exposure to Claims, Office Services, Personnel departments in various cadres.<br><br>She has also worked in Insurance Ombudsman office as Secretary taking care of resolution of complaints and disputes in Insurance claim settlements.<br><br>Her extensive experience across multiple domains, coupled with her strong financial and professional expertise, reflects her broad institutional knowledge and long-standing contributions to the Corporation.<br><br>Prior to taking over charge as Chief Financial Officer, she was Chief (In-charge) of the Finance & Accounts Department at the Central Office. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not applicable |