MAS Financial Services Limited
6, Ground Floor, Narayan Chambers,
Ashram Road, Ahmedabad 380009
www.mas.co.in

Purpose Led. Progress Driven.

MFSL/SEC/EQ/2026/62 July 29, 2026

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Scrip Code: **540749, 947381**

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051
Trading Symbol: **MASFIN**

Dear Sir,

Sub.: <u>Press Release for the quarter ended on June 30, 2026</u>

Please find enclosed herewith Press Release for the quarter ended on June 30, 2026.

Thanking you,

Yours faithfully,

For, MAS Financial Services Limited

BHAYANI RIDDHI BHAVESHBHAI
Digitally signed by BHAYANI RIDDHI BHAVESHBHAI
Date: 2026.07.29 14:25:22 +05'30'

Riddhi Bhaveshbhai Bhayani
Company Secretary and Chief Compliance Officer
ACS No.: 41206

Encl.: As above

Great Place To Work. Certified JAN 2025-JAN 2026 INDIA

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PRESS RELEASE

MAS Financial Services Limited Results – 1st Quarter FY 27

A Robust Financial Performance

On a consolidated basis the AUM of the company crosses ₹ 16000 Crores and PAT of ₹ 110 Crores

A strong growth of 21.24% in AUM and 27.21% in PAT

Wednesday, 29th July 2026, Ahmedabad: The Board of Directors of MAS Financial Services Limited (MAS Financial) (BSE: 540749, NSE: MASFIN), specialized in MSME financing, announced today the unaudited financial results for the quarter ended 30th June 2026.

125 Quarters of Consistent Financial Performance is the testimony to the strong fundamentals of the company, which has been followed for last three decades.

Performance Highlights – (Consolidated)

- **MAS Financial Services Limited on a consolidated basis reports Assets under Management (AUM) of ₹ 16122.75 Crores and Profit after Tax (PAT) of ₹ 110.15 Crores for the quarter ended 30th June 2026 from ₹ 13298.50 Crores and ₹ 86.59 Crores respectively for the quarter ended 30th June 2025.** The consolidated disbursement was ₹ **4532.76 Crores during the quarter ended 30th June 2026** while extending credit where it is due.

- A Growth of **~21%** in AUM and **~27%** in PAT over the corresponding quarter of the previous year.

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Performance Highlights – MAS Financial Services limited (Standalone)

MAS Financial Services Limited reports Assets under Management (AUM) of ₹ 15146.73 Crores and Profit after Tax (PAT) of ₹ 104.60 Crores for the quarter ended 30th June 2026 from ₹ 12504.60 Crores and ₹ 83.90 Crores respectively for the quarter ended 30th June 2025. The AUM as on 31st March 2026 was ₹ 14363.67 Crores. The standalone disbursement was ₹ 4461.55 Crores during the quarter ended 30th June 2026.

- A Growth of **~21%** in AUM and **~25%** in PAT over the corresponding quarter of the previous year.

- Capital Adequacy Ratio (including Tier II capital) as of 30th June 2026 remained very strong at **23.25%** with Tier-I capital at **21.94%.**

- The portfolio quality remained stable and strong **at 2.58% gross stage 3 assets and 1.70% net stage 3 assets of AUM as compared** to **2.57%** gross stage 3 assets and **1.70%** net stage 3 assets of AUM as on 31st March 2026.

- The company continues to carry a management overlay of **₹ 17.60 Crores** as on 30th June 2026, **0.14%** of the on-book assets.

(₹ in Crores)

Particulars	Q1'27	Q1'26	YoY	FY26
Assets Under Management	15146.73	12504.60	21.13%↑	14363.67
Total Income	530.32	442.89	19.74%↑	1900.33
Profit Before Tax*	140.25	112.43	24.74%↑	493.07
Profit After Tax*	104.60	83.90	24.67%↑	366.81

*Note: Excluding one-time impact of New Labour Code provision of ₹ 4.24 crore in Q3FY26. PAT for FY26 was 363.65 crore (including one-time impact of New Labour Code provision)

(₹ in Crores)

Asset Under Management (AUM)*	June-26	June-25	YoY
Micro-Enterprise Loans	6152.92	5008.73	22.84%↑
SME Loans	5484.65	4525.75	21.19%↑
2-Wheeler Loans	1039.02	871.72	19.19%↑
Commercial Vehicle Loans	1095.82	967.09	13.31%↑
Salaried Personal Loans	1374.32	1131.31	21.48%↑
TOTAL AUM	**15146.73**	**12504.60**	**21.13%↑**

*Represents underlying assets in each of the categories. As on 30th June 2026, 32.96% of the total underlying assets are through various NBFCs.

The MSME segment contributed approximately 80% in the YoY AUM growth of the company while other products also contributed meaningfully.

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Performance Highlights – MAS Rural Housing and Mortgage Finance Limited (Standalone)

MAS Rural Housing and Mortgage Finance Limited reports Assets under Management of ₹ 976.02 Crores and Profit after Tax of ₹ 4.27 Crores for the quarter ended 30th June 2026 from ₹ 793.90 Crores and ₹ 2.76 Crores respectively for the quarter ended 30th June 2025.

- A growth of **~23%** in AUM and **~55%** in PAT over the corresponding quarter of the previous year.

- Capital Adequacy Ratio (including Tier II capital) as on 30th June 2026 remained very strong at **37.96%.** The Tier-I capital stood at **35.00%.**

- The portfolio quality remained stable and strong at **0.98%** gross stage 3 assets and **0.68%** net stage 3 assets of AUM as compared to **0.98%** gross stage 3 assets and **0.68%** net stage 3 assets of AUM as on 31st March 2026.

- The company continues to carry a management overlay of **₹ 3.69 Crores** as on 30th June 2026, **0.52%** of the on-book assets.

(₹ in Crores)

Particulars	Q1'27	Q1'26	YoY	FY26
Assets Under Management	976.02	793.90	22.94%↑	940.19
Total Income	29.85	23.00	29.83%↑	101.92
Profit Before Tax*	5.70	3.53	61.63%↑	16.85
Profit After Tax*	4.27	2.76	54.87%↑	12.90

* Note: Excluding one-time impact of New Labour Code provision of ₹ 0.58 crore in Q3FY26. PAT for FY26 was ₹ 12.46 crore (including one-time impact of New Labour Code provision)

Commenting on the performance, Mr. Kamlesh Gandhi - Founder, Chairman & Managing Director, MAS Financial said,

"Team MAS, consistent to its belief that steadily and consistently is the fastest way to reach your goal has once again demonstrated a very robust performance signifying high-quality growth for this quarter too. More than 20% growth in AUM and 27% in PAT on a consolidated basis bears the testimony to the same. We remain committed to grow between 20%-25% prioritizing risk management and profitability."

Team MAS remains committed to its mission of "Excellence through endeavors." which we now reckon as "*PURPOSE LED PROGRESS DRIVEN*"

For and on behalf of the Board of Directors

MAS FINANCIAL SERVICES LIMITED
MAS
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Kamlesh C. Gandhi
(Chairman & Managing Director)
(DIN - 00044852)

Place: Ahmedabad
Date: July 29, 2026