

August 29, 2026

To,
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051, Maharashtra,
India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Disclosure of Shareholders' Communication dated August 29, 2026, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/ Madam,

With reference to the captioned subject, we hereby enclose a copy of the shareholders' communication dated August 29, 2026, issued by Ola Electric Mobility Limited ("**the Company**").

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to take the above on your record.

Thanking You,
For **Ola Electric Mobility Limited**

Deepak Rastogi
Chief Financial Officer
Place: Bengaluru
Encl: As above



Dear Shareholder,

Today, we are opening up bookings for the S1Z, our most accessible scooter range yet, starting at just ₹79,999.

This is a landmark moment for the EV industry.

The S1Z is the first scooter range in India powered by our indigenous Bharat Cell LFP technology, developed at our Battery Innovation Centre, and manufactured at our Gigafactory in Tamil Nadu. Our cells are fully built by Ola, with 426 patents to back them. This is the beginning of a new era in electric vehicles with LFP cells, that will address the largest segment of this market.

As you know, the battery is the single largest cost in an EV. By making our own LFP cells, we've brought that cost down structurally through futuristic engineering. That's how we will deliver safer, longer-lasting LFP chemistry, strong range and the full MoveOS 5 experience with a range of up to 301 kms (IDC). This is the cell-to-vehicle strategy you invested in, and it is now coming to life with the S1Z.

We will soon be opening our first dealer-operated Ola stores, and the S1Z will be the first product range to ramp up through this channel, opening up our next phase of growth.

The value segment is where India buys at scale, and it deserves more, not less. The S1Z is all about 'Zyada,' more safety, more range, more technology and more value, for every Indian who is waiting to make the switch. This is going to be instrumental in how we take EVs to every Indian household. We are excited to open bookings today and can't wait to see our users on their S1Zs soon!

Thank you, as always, for your trust.
Bhavish