maithan alloys ltd
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E office@maithanalloys.com
W www.maithanalloys.com
CIN : L27101WB1985PLC039503

13th August, 2026

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Outcome of the meeting of the Board of Directors – Change in Management (Independent Directors)

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., 13th August, 2026, has, *inter-alia*, approved the:

1] Re-appointment of Mr. Naresh Kumar Jain (DIN: 00221519), as an Independent Director of the Company for a second term of 5 (five) consecutive years, with effect from 10th February, 2027.

2] Re-appointment of Mrs. Sonal Choubey (DIN: 10475331), as an Independent Director of the Company for a second term of 5 (five) consecutive years, with effect from 10th February, 2027.

3] Re-appointment of Mr. Aayush Khetawat (DIN: 06968448), as an Independent Director of the Company for a second term of 5 (five) consecutive years, with effect from 14th August, 2027.

4] Appointment of Mr. Chandra Prakash Kakarania (DIN: 00203663), as an Additional Director (Category: Non-Executive). Further, he has also been appointed as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 13th August, 2026.

5] Appointment of Dr. Ridhi Agarwala (DIN: 11622124), as an Additional Director (Category: Non-Executive). Further, she has also been appointed as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 13th August, 2026.

The appointments of the aforementioned Directors are subject to approval of shareholders of the Company.

We hereby confirm that none of the aforementioned Directors are debarred from holding the office of Director by virtue of any order issued by the Securities and Exchange Board of India (SEBI) or any other authority.

Further, this is to confirm that the aforementioned directors namely Mr. Naresh Kumar Jain, Mrs. Sonal Choubey, Mr. Aayush Khetawat, Mr. Chandra Prakash Kakarania and Dr. Ridhi Agarwala,

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satisfy the criteria of 'Independence' as prescribed under the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The disclosure as required under Regulation 30 read with Schedule III of the Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 issued by the SEBI, is enclosed herewith as **Annexure A.**

This information is submitted pursuant to Regulation 30 of the Listing Regulations.

The Board Meeting commenced at 12:30 P.M. and concluded at 4:25 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

RAJESH K. SHAH
Digitally signed by RAJESH K. SHAH
Date: 2026.08.13 17:45:52 +05'30'

Rajesh K Shah
Company Secretary

cc:
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai - 400 001.
Scrip Code: 590078

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Annexure A

Ref. Sl. No. 1: Mr. Naresh Kumar Jain

Sr. No.	Particulars	Details
a.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Naresh Kumar Jain as an Independent Director.
b.	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment is 10th February, 2027. Term of Re-appointment - Re-appointment as an Independent Director of the Company for a period of 5 consecutive years with effect from 10th February, 2027, subject to approval of shareholders.
c.	Brief Profile (in case of appointment)	Mr. Naresh Kumar Jain [a Chartered Accountant and Commerce Graduate] started his professional career journey with Dalhousie Jute Co. (HDC Group Company) and was elevated as Business Head during a span of 15 years. He achieved the credit of operating the Jute Mill most efficiently in the Country. Later he joined as Sr. Vice-President (Finance & Commercial) with Bengal Ambuja Housing Development Ltd. and was elevated as the President of the Company within the span of 5 years, a post which was held for more than 17 years with the responsibility of overall management of the Ambuja Neotia Group, one of the leading real estate organization with interests in residential, commercial, hospitality, healthcare and education. Under his leadership, he has paved a way for the growth of the Group and has developed strategies and strengthened management teams in order to maximize profitability and efficiency. Mr. Jain possesses over 40 years of experience in the area of Financial Management, Business Strategy, Project Planning and Implementation, Company Policies, Client Retention, Product Launch, Liaison with Government Authorities and other regulatory bodies specifically related to real estate sector.

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Sr. No.	Particulars	Details
		Key Skills: • Leadership skills in board governance and new business development. • Comprehensive understanding of business financial management principles. • Entrepreneurial with commercial acumen and business management skills. • Focus on high quality performance resulting business profit.
d.	Disclosure of relationships with directors of the Company	None

Ref. SL No. 2: Mrs. Sonal Choubey

Sr. No.	Particulars	Details
a.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mrs. Sonal Choubey as an Independent Director.
b.	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment is 10th February, 2027. Term of Re-appointment - Re-appointment as an Independent Director of the Company for a period of 5 consecutive years with effect from 10th February, 2027, subject to approval of shareholders.
c.	Brief Profile (in case of appointment)	Mrs. Sonal Choubey [a Chartered Accountant, Company Secretary and Commerce Graduate] started her career with Magma Fincorp Limited and was also associated with groups like Vedanta, SREI, Nuvoco Vistas and gathered experience in the field of Business & Sales Controlling, Audit & Accountancy, Finance Planning & Analysis, Risk Management, Automation and Projects, during the span of 9 years of her career. Presently she is associated with Nuvoco Vistas Corporation Limited (part of Nirma Group and one

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Sr. No.	Particulars	Details
		of the largest Cement manufacturing Company in India) as Regional Commercial Manager-West Bengal. Mrs. Choubey possesses over 9 years of experience in the area of Financial Management, Audit, Accountancy and Corporate Law. Key Skills: • Leadership and team management • Business Analysis • Internal Control • Cost Control • Risk Assessment & Management She was a School topper in Commerce Section and was First runners up in Business Simulation Programme "Channakya". She actively participated as a volunteer in social activities like teaching in orphanages & slums, creating awareness for cleanliness.
d.	Disclosure of relationships with directors of the Company	None

Ref. SL No. 3: Mr. Aayush Khetawat

Sr. No.	Particulars	Details
a.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Aayush Khetawat as an Independent Director.
b.	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment is 14th August, 2027. Term of Re-appointment - Re-appointment as an Independent Director of the Company for a period

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Sr. No.	Particulars	Details
		of 5 consecutive years with effect from 14th August, 2027, subject to approval of shareholders.
c.	Brief Profile (in case of appointment)	Mr. Aayush Khetawat a Chartered Accountant and Commerce Graduate, is young and dynamic partner of Khetawat & Co. a Chartered Accountancy firm. He started his professional career journey with KPMG, Kolkata as trainee and presently, he as a partner of Khetawat & Co. gathered his experience as a part of Statutory Audit Team of various notable groups during the span of 17 years of his career. Mr. Khetawat has extensive and versatile experience of more than 17 years with a wide array of significant professional experience in his repertoire in the area of Audit, Accountancy Financial Management, Taxation and Corporate Law. Key Skills: • Leadership and team management • Audit, Accountancy • Financial Management • Taxation and • Corporate Law.
d.	Disclosure of relationships with directors of the Company	None

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Ref. Sl No. 4.: Mr. Chandra Prakash Kakarania

Sr. No.	Particulars	Details
a.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Chandra Prakash Kakarania as an Additional Director (Category: Non-Executive, Independent).
b.	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Appointment is 13th August, 2026. Term of appointment – Appointment as Additional Director (Category: Non-Executive) as well as Independent Director of the Company for a period of 5 consecutive years with effect from 13th August, 2026, subject to approval of shareholders.
c.	Brief Profile (in case of appointment)	Mr. Kakarania is a lawyer/advocate in practice at Calcutta High Court and is the founding partner of CPK Legal, a law firm specializing in documentation and other related matters concerning real estate, banking and finance, dispute resolution and also matters concerning inheritance and succession laws. Mr. Kakarania has 45 years of professional experience and had started his professional career with Ambuja (Kolkata) Group in the year 1980 as a trainee and was elevated as Senior Vice President (Legal and Corporate Affairs) within the same group. He retired from the service in the year 2014 and founded CPK Legal to pursue the practice as an advocate. **Key Skills:** • Strategic leadership skills • Transactional expertise • Legal documentation • Commercial litigation prowess and • Proficiency in real estate law(s)
d.	Disclosure of relationships with directors of the Company	None

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Ref. Sl No. 5.: Dr. Ridhi Agarwala

Sr. No.	Particulars	Details
a.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Dr. Ridhi Agarwala as an Additional Director (Category: Non-Executive, Independent).
b.	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Appointment is 13th August, 2026. Term of appointment – Appointment as Additional Director (Category: Non Executive) as well as Independent Director of the Company for a period of 5 consecutive years with effect from 13th August, 2026, subject to approval of shareholders.
c.	Brief Profile (in case of appointment)	Dr. Agarwala is a Commerce Graduate from J. D. Birla College, Kolkata and obtained Post-Graduate Diploma in Management from Indian Institute of Management (IIM), Kokhikode. She has also completed the Fellow Program in Marketing from IIM Calcutta. She is a Professor of Marketing in several IIMs and B-Schools. She leads Branding and Communication at Praxis Business School.
d.	Disclosure of relationships with directors of the Company	None

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