

BF UTILITIES
CIN : L40108PN2000PLC015323

SECT/BFUL/

May 28, 2026

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 532430

Re: Comments of Board of Directors in meeting held today

Dear Sir/Ma'am,

We wish to inform you that in the matter related to Non-Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Non-Submission of Consolidated Unaudited Financial Results for the quarter ended December 31, 2025, the fine imposed by BSE Limited (BSE) and National Stock Exchange of India Ltd.(NSE) vide their letters dated March 17, 2026 were placed before the Board of Directors in their meeting held on May 28, 2026. The Board was informed that Consolidated Unaudited Financial results for the quarter ended December 31, 2025 were published on February 28, 2026 and subsequently the freeze was removed from Demat account of the Promoter on March 18, 2026 as informed by National Securities Depository Limited (NSDL).

Further, in the matter related to non- compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board including failure to appoint Independent Woman Director, the fine imposed by BSE and NSE vide its letters dated May 27, 2026 for quarter ended March 31, 2026, were placed before the Board of Directors in their meeting held on May 28, 2026. The Board of Directors discussed and noted that the Company has appointed Non-Executive – Independent Woman Director of the Company, not liable to retire by rotation, for a period of 3 (three) consecutive years with effect from March 17, 2026 to March 16, 2029

Thanking You,

Yours Faithfully,
For BF Utilities Limited

Pragati S. Rai
Company Secretary
Secretarial@bfutilities.com



KALYANI
GROUP COMPANY