SAL STEEL LTD.
Reg. Office: 604, Zion Z1, Near Avalon Hotel, Sindhu Bhawan Road, Bodakdev, Ahmedabad-380059 (India)
Corporate Office: 4th Floor, B Wing, Milestone Experion Centre, Sector 15 Part 2, Gurgaon - 122001

November 06th, 2026

To,

Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol – SALSTEEL

Dear Sir(s),

Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 for Resignation of Smt. Nipa Jairaj Shah (DIN: 10833814) from post of Independent Woman Director of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as amended, we wish to inform that Smt. Nipa Jairaj Shah (DIN: 10833814) has tendered her resignation from the post of Independent Woman Director of the Company w.e.f. Close of business hours on November 06th, 2026 due to Personal and Unavoidable reason.

The details as required under regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 doted September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **"Annexure - 1"**

We request you to take the above information on record.
Thanking You,

Yours faithfully,
For SAL Steel Limited

DEVILAL JAMNALAL SHAH

Digitally signed by DEVILAL JAMNALAL SHAH
DN: c=IN, o=Personal, postalCode=380330, st=Gokarkantha, st=Gujarat, street=House Number 181 Demai, Demai, Bayad Gujarat India 380330, title=8701, 2.5.4.20=df4900585a6d728eb5941854026483783319794d8a7715157867960b4b84, serialNumber=6897852090cce941b0be7bbb514480809 7d094ea1b02b9b6433a42b6f573446d5, email=devilshah1984@gmail.com, cn=DEVILAL JAMNALAL SHAH
Date: 2026.11.06 17:21:12 +05'30'

CS Devilal J Shah
Company Secretary and Compliance Officer
ICSI Mem. No. A58287

Encl.: As mentioned above

ANNEXURE-1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Smt. Nipa Jairaj Shah (DIN: 10833814) from the post of Independent Woman Director of the Company

Disclosure Requirements	Details
Reason for change viz. ~~appointment~~, resignation, ~~removal~~, ~~death~~ or ~~otherwise~~;	Resignation of Smt. Nipa Jairaj Shah (DIN: 10833814) from the post of Independent Woman director of the Company due to Unavoidable Personal Reason. Letter of Resignation is Enclosed herewith as marked as **Annexure-1A**
Date of ~~appointment~~/resignation (as applicable) & term of appointment;	With effect from Close of Business hours on November 06th, 2026.
Brief Profile	Not Applicable
Disclosure of relationships between Directors	Not Applicable
Name of listed entities in which resigning director holds Directorship including the category of Directorship and membership of committee, if any	**Directorship and Committee Position:** (A) Shah Alloys Limited i) Stakeholder Relationship Committee-Member (B) SAL Steel Limited i) Stakeholder Relationship Committee-Member
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20th June, 2018	Not Applicable

Annexure-1A

Date: 06.11.2026

From:
NIPA JAIRAJ SHAH
DIN:10833814
10, Pratham Avenue, Akota Road,
Opp. Gateway Hotel, Akota,
Vadodara, Gujarat-390020.

To,
Board of Directors,
SAL Steel Limited,
604, Zion Z1, Near Avalon Hotel,
Sindhubhawan Road, Bodakdev,
Ahmedabad, Gujarat – 380059,

Subject: Resignation from the post of Independent Director of the company.

Dear Sir,

I, NipaJairaj Shah, having DIN: 10833814, hereby tender my resignation from the post of Independent Director of SALSteel Limited with effect from Close of business hours on November06, 2026 due to unavoidable personal reasons, because of which I wouldn't be able to tender my responsibilities/duties towards the Company.

Further, I confirms that there are no other material reason other than the one mentioned above for my resignation from the Board of the Company.

I thank the Board of Directors, Senior Executives and Staff Members for given me the opportunity and assistance to discharge my duties during my tenure as Independent Director of the Company.

Thus, I hereby request you to kindly accept my resignation letter and relieve me from my duties and responsibilities of Independent Director of the Company with effect from the Close of business hours on November06, 2026.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms and disclosures with the office of Registrar of Companies, Stock Exchanges and any other regulatory authorities wherever applicable accordingly.

I wish all the best to the Company.

Thanking You, Yours Faithfully,

NipaJairaj Shah
Independent Director
DIN: 10833814

SAL STEEL LTD.
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Corporate Office: 4th Floor, B-Wing, Milestone Experion Centre, Sector 15 Part 2, Gurgaon – 122001

Date: November 06, 2026

ACKNOWLEDGEMENT RECEIPT

To:
NIPA JAIRAJ SHAH,
10, Pratham Avenue, Akota Road,
Opp. Gateway Hotel, Akota,
Vadodara, Gujarat-390020.

Subject: Acknowledgement of Resignation from the Post of Independent Director

Dear Mam,

We hereby acknowledge the receipt of your resignation letter dated November 06, 2026, tendering your resignation from the position of Independent Director of SAL Steel Limited.

The Board of Directors takes note that your resignation is due to unavoidable personal reasons, and accepts your request to be relieved from your duties and responsibilities with effect from the close of business hours on November 06, 2026. The Board also notes your confirmation that there are no other material reasons for your resignation.

We place on record our sincere appreciation for your valuable association, guidance, and assistance provided to the Company during your tenure as an Independent Director.

The Company will initiate the necessary regulatory formalities, including the filing of requisite forms with the Registrar of Companies (ROC) and making necessary disclosures to the Stock Exchanges within the prescribed timelines.

We wish you the very best in all your future endeavours.

Thanking You,

Yours Faithfully,

For SAL Steel Limited,

S.A.L. STEEL LTD.

Mahesh Kumar Agarwal
Chairman and Managing Director
DIN: 00168517