SOTEFIN
BHARAT LIMITED

Date: 12th November, 2026

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544832

Sub: Statement of Utilisation of fund raised through IPO for the Quarter ended September, 30, 2026

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the Quater ended September 30, 2026 there is no deviation or variation in the use of proceeds from the objects stated in the Prospectus.

A statement stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on 12th November, 2026, is attached herewith. This is for your information and records please.

Thanking you,

Yours faithfully,
For and on behalf of
SOTEFIN BHARAT LIMITED

BISWAJIT DAS
Digitally signed by BISWAJIT DAS
Date: 2026.11.12 15:04:21 +05'30'

Biswajit Das
Company Secretary & Compliance Officer
Membership No. A69421

375, Survey Park, A/68, Nandan Kanan,
Santoshpur, Kolkata, West Bengal, India,700075.
Tel: +91-70440 18485
www.sotefinbharat.com
info@sotefinbharat.com
CIN: U29221WB2012PLC175825

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Annexure

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Sotefin Bharat Limited
Mode of Fund Raising	Initial Public Offer – Equity Shares
Date of Raising Funds	23th July, 2026 (Date of Allotment)
Amount Raised	₹ 8976 lakhs
Report filed for Quater ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ACER Credit Rating Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

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Objects for which funds have been raised:

Sr. No.	Object	Item Description	Amount as Proposed in Offer Document (Rs. in Cr)	Opening Unutilized Amount (Rs. in Cr)	Utilised During Quarter (Rs. in Cr)	Cumulative Utilised (Rs. in Cr)	Unutilised at Quarter End (Rs. in Cr)
1	Funding capital expenditure requirements for setting up a manufacturing facility in Kolkata, West Bengal	Land & Buildings and Plant & Machinery	20.13	20.13	0	0	20.13
2	Funding capital expenditure requirements for the proposed new office premises	Building – Exterior and Interiors including Furniture & Fixtures	8.17	8.17	0	0	8.17
3	Working Capital	Working Capital Expenses	40.00	40.00	30.00	30.00	10.00
4	General Corporate Purpose		8.88	8.88	0	0	8.88
5	Public Issue related Expense		12.58	12.58	8.64	8.64	3.94
TOTAL			89.76	89.76	38.64	38.64	51.12

Note :- The Unutilised fund is parked in FD with Bank.

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Biswajit Das
Company Secretary & Compliance Officer
Membership No. A69421
Date: 12 November, 2026

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