

September 03, 2026

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip code: 532859

National Stock Exchange of India Limited

"Exchange Plaza",
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Symbol : HGS

Dear Sir / Madam,

Sub: Communication to Shareholders - Intimation on Tax Deduction on Dividend

Pursuant to the provisions of the Income Tax Act, 2025 and the Rules framed there under, dividend paid or distributed, shall be taxable at the hands of the Shareholders, hence, the Company is required to deduct TDS on the Dividend.

In this regard, please find enclosed herewith an e-mail communication which is being sent to all the shareholders of the Company whose e-mail IDs are registered with the Company/Depositories explaining the process on withholding tax from dividends paid to the shareholders at prescribed rates, as may be applicable, along with the necessary annexures.

The above communication is also available on the website of the Company at www.hgs.com

You are requested to kindly take the above on record.

Thanking you,

For **Hinduja Global Solutions Limited**

Narendra Singh
Company Secretary
F4853

HINDUJA GLOBAL SOLUTIONS LIMITED

Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: +91-80-4643 1000 / 4643 1222

Regd. Office: Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051. India. Telephone: +91-22-6136 0407,

E-mail: investor.relations@hgs.com Website: www.hgs.com Corporate Identity Number: L92199MH1995PLC084610



HINDUJA GROUP



Hinduja Global Solutions Limited

CIN: L92199MH1995PLC084610

Regd. Office: Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

Contact No.: 022 6136 0407 | E-mail: investor.relations@hgs.com | Website: www.hgs.com

Dear Shareholder,

Name of the Shareholder:

Ref: Folio / DP Id & Client Id No:

We are pleased to inform you that the Board of Directors in its meeting held on June 04, 2026 declared Final Dividend of INR 5/- per fully paid up Equity Share having face value INR 10/- each (@50% per equity share) for the Financial Year 2025-26. The dividend shall be paid to the shareholder whose name shall be in the Register of Members/ BENPOS on the Record Date i.e., September 18, 2026.

As you may be aware, in terms of the provisions of the Income-tax Act, 2025 ('ITA 2025'), dividend income is taxable in the hands of shareholders.

The applicable Tax Deduction at Source ('TDS') provisions under ITA 2025 for Resident and Non-Resident shareholder categories are as follows:

A. FOR RESIDENT SHAREHOLDERS

If any resident shareholder is in receipt of dividend income in a financial year, entire dividend will be subject to TDS under Section 393(1) read with section 393(4) of ITA 2025 [corresponding to Section 194 of the Income Tax Act, 1961 ('ITA 1961')] @ 10%, subject to following:

Particulars	Rate of TDS applicable	Section of ITA 2025
PAN is not available/ Invalid PAN/ PAN is inoperative	20%	Section 397 [corresponding to Section 206AA of ITA 1961] or Section 262(9) [corresponding to Section 139AA of ITA 1961]

Note: Tax deduction would not be applicable to resident individual shareholder if total dividend to be paid during a financial year does not exceed Rs. 10,000. If dividend already paid in the financial year does not exceed Rs. 10,000, however, with subsequent dividend in the same financial year exceeds Rs. 10,000, then applicable rate of TDS on the dividend/s paid would be deducted, while paying the subsequent dividend/s.

Separately, in cases where a Resident Individual Shareholder provides Form 121 [corresponding to Form 15G/Form 15H under ITA 1961], provided that the eligibility conditions are being met, no TDS shall be deducted.

For below Resident Shareholders, Dividend will be paid after deducting the tax at source as follows:

Particulars	Applicable Rate	Documents required (if any)
Shareholder submitting order under Section 395 of ITA 2025 [corresponding to Section 197 of ITA 1961]	Rate provided in the order	Lower/NIL withholding tax certificate obtained from tax authority along with self-attested copy of PAN card.
Mutual Funds	Nil	Copy of registration certificate with SEBI and PAN card along with self-declaration that the mutual fund is notified mutual fund under Schedule VII of ITA 2025 [corresponding to Section 10(23D)(ii) of ITA 1961].
Insurance Companies: Public & Other Insurance Companies	Nil	Documentary evidence that the provisions of Section 393(1) read with section 393(4) of ITA 2025 [corresponding to Section 194 of ITA 1961] are not applicable along with copy of PAN card and copy of the latest registration certificate issued by IRDAI.
Persons covered under Section 393(5) of ITA 2025 [corresponding to Section 196 of ITA 1961] (e.g., Govt., RBI, Corporations established by Central Act and exempt from income tax)	Nil	Documentary evidence that the person is covered under section 393(5) of ITA 2025 [corresponding to Section 196 of ITA 1961] along with copy of PAN card.
Alternative Investment fund (AIF) (Category I and II)	Nil	Self-declaration that the income is exempt under Schedule V (Table: S. No. 1) of ITA 2025 [corresponding to Section 10(23FBA) of ITA 1961], and that they are established as Category I or Category II AIF under the SEBI Regulations along with copy of registration documents and PAN card.

B. FOR NON-RESIDENT SHAREHOLDERS

Taxes are required to be withheld in accordance with the provisions of Section 393(2) (Table: S. No. 17) of ITA 2025 [corresponding to Section 195 of ITA 1961] and other applicable sections of ITA 2025, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, as per Section 159 of ITA 2025 [corresponding to Section 90 of ITA 1961], non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA"), read with Multilateral Instrument ("MLI") between India and their country of tax residence, subject to providing necessary documents:

1. Copy of Tax Residency Certificate (TRC) for the financial year in which dividend is received as obtained from the tax authorities of the country of which the shareholder is resident.
2. Copy of electronically filed Form 41 [corresponding to Form 10F under ITA 1961] on the Indian Income Tax Portal
3. Copy of Valid PAN allotted by the Indian Income Tax authorities, if any.
4. Self-declaration for the financial year in which dividend is received certifying the following points:
 - Shareholders are and will continue to remain a tax resident of the country of their residence.
 - Shareholders are eligible to claim the beneficial DTAA rate.
 - Shareholders have no reason to believe that their claim for the benefits of the DTAA is impaired in any manner.
 - Shareholder is the ultimate beneficial owner of shares held in the Company and dividend receivable from the Company.
 - Shareholder does not have a Business Connection or a Permanent Establishment in India.
 - The key management and commercial decisions necessary for the conduct of the entity's business as a whole are, in substance, made in the country of residence, of which the Shareholder is a tax resident, and all Board of Directors' meetings are held in such country with a functional quorum present locally.
 - The Shareholder maintains adequate economic and operational substance in the country of residence, including a physical office, employment of suitably qualified personnel, and incurrence of significant local operational expenses commensurate with its business activities.

In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted under Section 196D of the I-T Act @ 20% (plus applicable surcharge and cess) or the rate provided in relevant DTAA, read with MLI, whichever is more beneficial, subject to the submission of the above documents.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company/RTA, of the documents submitted by Non- Resident Shareholder

For below Non-Resident Shareholders, dividend will be paid after deducting the tax at source as follows:

Particulars	Applicable Rate	Documents required (if any)
Shareholder submitting order under Section 395 of ITA 2025 [corresponding to Section 197 of ITA 1961]	Rate provided in the order 30%	Lower/NIL withholding tax certificate obtained from tax authority along with self-attested copy of PAN card.
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined	30%	

under Section 176 of ITA 2025 [corresponding to Section 94A(1) of ITA 1961]		
Sovereign Wealth Fund, Pension Funds, Other bodies notified under Schedule V (Table S. No. 7) of ITA 2025 [corresponding to Section 10(23FE) of ITA 1961]	Nil	Document evidencing the applicability of Schedule V (Table S. No. 7) of ITA 2025 [corresponding to Section 10(23FE) of ITA 1961] and a self-declaration substantiating the fulfilment of conditions prescribed under such provisions.

DECLARATION UNDER RULE 203 OF THE INCOME TAX RULES, 2026 [CORRESPONDING TO RULE 37BA OF THE INCOME TAX RULES, 1962]

As per Rule 37BA of the Income Tax Rules, 1962 (the 'I-T Rules'), any entity holding shares on behalf of registered shareholders or acting as a custodian, such entity is required to furnish a declaration containing the name, address, PAN, status/category, residential status, number of shares, dividend amount of the person to whom TDS credit is to be given and reasons for giving credit to such person. In this regard, a declaration must be filed with the Company in accordance with Rule 37BA(2) of the I-T Rules.

Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide required details and documents as mentioned above, **on or before September 10, 2026.**

If the required documents are not submitted by the aforesaid time the same will be recorded for the subsequent dividends that may be declared by the Company, if any, during the year.

Kindly note that the required documents should be uploaded with KFin Technologies Limited, the Registrar and Transfer Agent at <https://ris.kfintech.com/form15/forms.aspx>.

The above referred documents submitted by you will be verified by our RTA and the same will be considered while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Act.

In addition to the above, please note the following:

- Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
- In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.
- For deduction of tax at source, the Company would be relying on the data shared by its RTA as updated up to the record date.

It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the aforementioned details/ documents from the shareholders within the timeline mentioned above, the shareholders may consider filing their return of income and

claiming an appropriate refund, as may be eligible. No claim shall lie against the Company for such taxes deducted.

Important Note: Shareholders are also informed to update KYC data to receive all communications and dividend information. SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023, September 26, 2023 and November 17, 2023 and June 10, 2024) as consolidated vide Master Circular HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026 mandated that the security holders (holding securities in physical form), whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Contact Details; Mobile Number and Bank Account Details and signature, if any) shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024 and shall be eligible to lodge grievance or avail any service request from the RTA only after furnishing the complete documents.

Accordingly, as mandated vide above mentioned circulars, the dividend payable to the shareholders holding securities in physical form, whose folio(s) are not updated with the KYC details are liable to be withheld and shall be released only after updation of KYC detailed above.

For the purpose of updation of KYC details against your folio, you are requested to send the documents as per the formats specified below along with the supporting documents:

1. Form ISR-1 duly filled in along with self attested supporting documents for updation of KYC details
2. Form ISR-2 duly filled in with banker attestation of signature along with Original cancelled cheque with your name(s) printed thereon or self-attested copy of bank passbook/statement
3. Form SH-13 for updation of Nomination by the holder for the aforesaid folio
4. Form ISR-3 "Opt-out of the Nomination" after cancellation or variation of existing nomination (if any) through Form SH-14

Investors can download the following forms & SEBI Circulars, which are also uploaded on the website of the company; <https://hgs.com/investors/kyc-documents/> and on the website of Kfin Technologies Limited; <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>

Please forward the duly executed KYC documents to our RTA (address given below) in any of the following modes:-

1. Through hard copies which should be self -attested and dated. **OR**
2. Through electronic mode, provided that they are sent through E-mail id of the holder registered with RTA and all documents should be electronically/digitally signed by the Shareholder and in case of joint holders, by first joint holder. **OR**
3. Through web-portal of our RTA KFin Technologies Limited <https://ris.kfintech.com>

**M/s. KFin Technologies Limited
(Unit: Hinduja Global Solutions Limited),
Selenium Tower-B", Plot No 31 & 32,
Gachibowli, Financial District, Nanakramguda,
Serilingampally, Hyderabad - 500 032, Telangana**

Shareholders holding shares in dematerialized mode are requested to update the same with their respective Depository Participant to ensure ease of communication and seamless remittances.

In case of any queries, the Shareholders may write to us at inward.ris@kfintech.com.
[Form 121](#) / [Form 41](#) | [Self Declaration](#)

Thanking You,

For Hinduja Global Solutions Limited

Sd/-

Narendra Singh

Company Secretary

Membership No F4853