

June 24, 2026

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243,976218 &976979

Dear Sir

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board meeting held on June 24, 2026

In continuation to our intimation letter dated June 19, 2026 and pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of ("the Board") of Equitas Small Finance Bank Limited ("the Bank") at its meeting held today, i.e., June 24, 2026 has inter-alia considered and approved the following:

1. Enabling resolution for raising Capital:

The Board of Directors has, inter alia, approved the proposal to seek the approval of the Members of the Bank, through enabling resolutions at the ensuing Tenth Annual General Meeting ("AGM"), authorizing the Board to raise capital in the following manner:

(a) Raising Capital through issuance of Non-Convertible Debt Securities:

Raising Capital by way of issuance of Rated, Listed, Unsecured, Subordinated, Redeemable, Non-Convertible Debentures / Bonds / other debt securities on a private placement basis for an aggregate amount not exceeding Rs. 500 Crores (Rupees Five hundred crores only), in accordance with the applicable laws, subject to the approval of the Members of the Bank and other regulatory / statutory approvals, as may be required.

(b) Raising Capital by way of a Qualified Institutions Placement:

Raising Capital by way of issuance of such number of equity shares or any other eligible securities and / or other securities convertible into equity shares including warrants, or otherwise (collectively "Securities") for an aggregate amount not exceeding Rs. 1,250 Crores (Rupees One Thousand Two Hundred and Fifty crores only) by way of Qualified Institutions Placement ("QIP") and / or through any other permissible mode, in one or more tranches, in accordance with the applicable laws, subject to the approval of the Members of the Bank and other regulatory / statutory approvals, as may be required.

The details of the Tenth Annual General Meeting proposed to be convened, inter-alia, to seek the approval of the Members for the aforesaid enabling resolutions are set out under Point No. 7 of this disclosure.

2. Re-appointment of Mr. Vasudevan P N (DIN: 01550885) as the Managing Director & Chief Executive Officer of the Bank:

Basis the approval accorded by the Reserve Bank of India vide its letter dated April 23, 2026, the Board of Directors of the Bank has approved the re-appointment of Mr. Vasudevan P N (DIN: 01550885) as the Managing Director & Chief Executive Officer of the Bank for a period of three (3) years with effect from July 23, 2026 up to July 22, 2029 (both days inclusive), upon the conclusion of his present term on July 22, 2026, liable to retire by rotation, subject to the approval of the Members of the Bank at the ensuing Annual General Meeting.



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The details of re-appointment as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure - I**.

3. Re-appointment of Mrs. Geeta Dutta Goel (DIN: 02277155) as an Independent Director of the Bank:

The Board of Directors of the Bank has approved the re-appointment of Mrs. Geeta Dutta Goel (DIN: 02277155) as an Independent Director of the Bank for a second term for a period of three (3) years with effect from December 27, 2026 until December 26, 2029 (both days inclusive), not liable to retire by rotation, subject to the approval of the Members of the Bank at the ensuing Annual General Meeting.

The details of re-appointment as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure - II**.

In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02 both dated June 20, 2018, issued by BSE Limited and National Stock Exchange of India Limited, respectively, Mr. Vasudevan P N (DIN: 01550885) and Mrs. Geeta Dutta Goel (DIN: 02277155) are not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other regulatory / statutory authority.

4. Change in Chief Financial Officer (CFO):

Mr. N Sridharan, Chief Financial Officer (CFO) and Key Managerial Personnel (KMP), will retire from the services of the Bank upon superannuation with effect from the close of business hours on June 30, 2026.

Based on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee of the Board, the Board of Directors of the Bank has considered and approved the appointment of Mr. Mukund Shyamrao Barsagade as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Bank with effect from July 01, 2026.

The details of appointment as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure - III**.

5. Disclosure under Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Key Managerial Personnel (KMP) for the purpose of determining the materiality of any event or information:

Consequent to the change in Key Managerial Personnel as stated above, the Board of Directors has approved the changes in the authorized Key Managerial Personnel of the Bank for determining materiality of events or information and for disclosures to the Stock Exchanges, with effect from July 01, 2026.

In terms of the Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the Policy on Criteria for Determining Materiality of Events of the Bank, as approved by the Board, any two of the following Key Managerial Personnel are authorized to determine the materiality of any event or information and to disclose the same to the Stock Exchanges.

S. No.	Name	Designation	Contact details
1	Mr. P N Vasudevan	MD & CEO	corporate@equitas.in Phone: 044- 4299 5000
2	Mr. Balaji Nuthalapadi	Executive Director (Whole time Director)	
3	Mr. Mukund Shyamrao Barsagade	Chief Financial Officer	
4	Mr. N Ramanathan	Company Secretary	



6. Change in Senior Management Personnel - Appointment of Interim Chief Risk Officer:

The term of appointment of Mr. Sibi P.M, Chief Risk Officer (CRO) of the Bank concludes at the close of business hours on June 30, 2026. Consequently, he shall cease to be classified as Senior Management Personnel (“SMP”) of the Bank with effect from July 01, 2026.

Based on the recommendation of the Risk Management Committee and Nomination and Remuneration Committee, the Board of Directors of the Bank has considered and approved the appointment of Mr. Taraka Ramana Prathipati, currently, the Head of Credit Risk of the Bank, as the Interim Chief Risk Officer of the Bank for a period of six months, with effect from July 01, 2026. Further, Mr. Taraka Ramana Prathipati will be designated as a SMP of the Bank effective from the aforesaid date, pursuant to a change in his internal reporting structure in the Bank.

The details of appointment as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure - IV**.

7. Notice of the Tenth Annual General Meeting (AGM) of the Bank

As approved by the Board, the Tenth (10th) Annual General Meeting (AGM) of the Bank will be held on September 09, 2026 at 11:00 A.M, Indian Standard Time through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with the provisions of the Companies Act, 2013 (“the Act”) and Rules made thereunder and the applicable Circulars issued by the Ministry of Corporate Affairs from time to time. The Notice of the Tenth AGM along with the Annual report of the Bank for the financial year ended March 31, 2026, will be issued in due course.

The Meeting of the Board of Directors of the Bank commenced at 11:00 hours and concluded at 12:30 hours.

Kindly take the above information on record, which will also be available on the Bank's website www.equitas.bank.in

Thanking you,

Yours faithfully,

For **Equitas Small Finance Bank Limited**

N Ramanathan
Company Secretary
Encl: a/a



Annexure I

Details as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026 are as under:

Re-appointment of Mr. Vasudevan P N (DIN: 01550885) as the Managing Director & Chief Executive Officer of the Bank

S. No.	Particulars	Details
1	Name of the Director	Mr. Vasudevan P N (DIN: 01550885), Managing Director & Chief Executive Officer
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Vasudevan P N (DIN: 01550885) as the Managing Director & Chief Executive Officer
3	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment /re-appointment	Re-appointment of Mr. Vasudevan P N (DIN: 01550885) as the Managing Director & Chief Executive Officer of the Bank for a period of three (3) years with effect from July 23, 2026 up to July 22, 2029 (both days inclusive), liable to retire by rotation, subject to the approval of the Members of the Bank.
4	Brief profile	Mr. Vasudevan Pathangi Narasimhan is the MD & CEO of our Bank. He holds a Bachelor's Degree in Science (Physics) from University of Madras and a Bachelor of Law (B.L.) degree. He is a qualified Company Secretary from the Institute of Company Secretaries of India. He has extensive experience in the financial services sector. He worked for about two decades in Cholamandalam Investment and Finance Company Limited, part of the Murugappa Group, where he joined as a Management Trainee and resigned as the Vice President and Head of Vehicle Finance. He has also served as the Executive Vice President and Head of Consumer Banking Group in Development Credit Bank Limited, for more than one and a half years. He was also the Chairman of the Managing Committee of the South India Hire Purchase Association for Fiscal 2006. He became Managing Director of erstwhile Equitas Finance Limited, now our Bank with effect from July 23, 2016. He started Equitas Micro Finance India Private Limited in the year 2007 and was its Managing Director from inception. Over time, there were two other companies, Equitas Finance Limited and Equitas Housing Finance Limited and these along with the Micro Finance company merged to form Equitas Small Finance Bank in 2016 and he has been the MD & CEO of Equitas Small Finance Bank Limited from its inception in 2016.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Vasudevan P N is not related to any of the Directors of the Bank.



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Annexure II

Details as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026 are as under:

Re-appointment of Mrs. Geeta Dutta Goel (DIN: 02277155) as an Independent Director of the Bank

S. No.	Particulars	Details
1	Name of the Director	Mrs. Geeta Dutta Goel (DIN: 02277155), Independent Director
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mrs. Geeta Dutta Goel (DIN: 02277155) as an Independent Director of the Bank
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Re-appointment of Mrs. Geeta Dutta Goel (DIN: 02277155) as an Independent Director of the Bank for a second term for a period of three (3) years with effect from December 27, 2026 until December 26, 2029 (both days inclusive), not liable to retire by rotation, subject to the approval of the Members of the Bank.
4	Brief profile	Mrs. Geeta Dutta Goel holds a Bachelor’s Degree in Commerce (Hons.) and has completed Post Graduate Diploma in Management from IIM, Ahmedabad. She is a finance professional who served as Country Director at Michael & Susan Dell Foundation, India, where she led strategy and implementation across the focus area of education and family economic stability. She was selected as the Chairperson of India’s Impact Investors Council from 2017-2019 and has served on multiple responsible finance taskforces with the World Bank’s Consultative Group to Alleviate Poverty. Prior to this, she worked for 12 years with Price water house Coopers in their Financial advisory Practice, advising on mergers, acquisitions, joint ventures, valuations and private equity. She brings a strong understanding of FinTech and CSR, with extensive experience in the social and impact sectors and possesses a broad understanding of the BFSI landscape in India. Currently, she is as an Independent Director on the Board of Home First Finance Company India Limited, Niva Bupa Health Insurance Company Limited and Eldeco Infrastructure and Properties Limited and Director at CIIE Initiatives, Nominee Director at Finreach Solutions Private Limited and Promoter Director at Translation Endeavors Private Limited. She is also the Governing Council Member of Mobile Creches for Children of Working Mothers (Society) and Ashoka University.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Mrs. Geeta Dutta Goel is not related to any of the Directors of the Bank.



Annexure III

Details as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026 are as under:

Appointment of Mr. Mukund Shyamrao Barsagade as the Chief Financial Officer (Key Managerial Personnel) of the Bank

S. No.	Particulars	Details
1	Name of the Key Managerial Personnel	Mr. Mukund Shyamrao Barsagade, Chief Financial Officer
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer (Key Managerial Personnel)
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment as Chief Financial Officer (Key Managerial Personnel) is effective from July 01, 2026 (Regular)
4	Brief profile (in case of appointment)	<p>Mr. Mukund Shyamrao Barsagade is a seasoned finance and strategy professional with over three decades of experience, backed by academic credentials including Chartered Accountant from Institute of Chartered Accountants of India (1994) and B. Com from Nagpur University (1990), along with a Diploma in IFRS from ACCA, UK. His expertise spans financial management & controllership, regulatory compliance, fundraising, investor relations and strategic transformation.</p> <p>He has held senior leadership roles such as Chief Financial Officer across leading organizations including Utkarsh Small Finance Bank, FINO Payments Bank, Paytm Payments Bank, and Group CFO at Lending kart.</p>
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable



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Annexure IV

Details as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026 are as under:

Appointment of Mr. Taraka Ramana Prathipati as the Interim Chief Risk Officer (Senior Management Personnel)

S. No.	Particulars	Details
1	Name of the Senior Management Personnel	Mr. Taraka Ramana Prathipati, Interim Chief Risk Officer
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment - arising out of change of reporting relationship and hence classification as a Senior Management Personnel
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment as Interim Chief Risk Officer is effective from July 01, 2026 (Regular)
4	Brief profile (in case of appointment)	<p>Mr. Taraka Ramana Prathipati started his professional career in February 1994 with Ashok Leyland Finance Limited. He subsequently worked with Chalamandalam Investment and Finance Company Limited and HDFC Bank. His career in credit management began with ICICI Bank, where he served as Area Credit Manager, then held the position of National Credit Manager at Kotak Mahindra Bank and later Regional Manager at HDB Financial Services.</p> <p>Mr. Taraka Ramana Prathipati joined Equitas Small Finance Bank in 2018. He currently serves as Functional Head - Credit & Enterprise Risk, a role he assumed in May 2024. Prior to this, he was National Credit Manager - Vehicle Finance in the Bank. With over three decades of experience across credit, risk management, and retail financial services, he brings significant domain expertise and leadership experience to the role of Interim Chief Risk Officer.</p>
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary



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