INDO BORAX & CHEMICALS LTD.

Registered Office : 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021, India. | Tel : 022-35218597
Corporate Office : 201-A, Vedanta, 779A, Makwana Road, Marol Village, Andheri (E), Mumbai - 400059. India. | Tel : 85911 98852
CIN : L24100MH1980PLC023177 ● Email : info@indoborax.com ● Website : www.indoborax.com

Date: November 12, 2026

To,
BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
SCRIP CODE – 524342

To,
NSE Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
Symbol - INDOBORAX

Subject: Submission of Voting Results and Scrutinizer's Report for Postal Ballot conducted by the Company

Dear Sir/ Madam,

Pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details regarding voting results of the business transacted through Postal Ballot by way of remote e-voting ("e-voting") conducted by the Company, in the prescribed format along with the Report of the Scrutinizer.

The e-voting commenced on Tuesday, October 13, 2026 and concluded on Wednesday, November 11, 2026.

The same is also being uploaded on the website of the Company at www.indoborax.com and on the website of e-voting agency viz. MUFG Intime India Private Limited.

Kindly take the above on your records.

Thanking you.

For **Indo Borax & Chemicals Limited**

PRAVIN PRABHAKAR CHAVAN

Digitally signed by PRAVIN PRABHAKAR CHAVAN
Date: 2026.11.12 18:37:53 +05'30'

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

Encl: A/a

Home Validate

General information about company	
Scrip code	524342
NSE Symbol	INDOBORAX
MSEI Symbol	NOTLISTED
ISIN	INE803D01021
Name of the company	Indo Borax & Chemicals Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	11-11-2026
Start time of the meeting	
End time of the meeting	

Prev Next

Home Validate

Scrutinizer Details	
Name of the Scrutinizer	CS Sandhya R. Malhotra
Firms Name	M/s. Manish Ghia & Associates
Qualification	CS
Membership Number	6715
Date of Board Meeting in which appointed	07-10-2026
Date of Issuance of Report to the company	12-11-2026

Prev Next

Home Validate

Voting results	
Record date	09-10-2026
Total number of shareholders on record date	25043
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

Prev

Home | Validate

Resolution (1)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	TO CONSIDER AND SEEK APPROVAL UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013 FOR PROVIDING SECURITY IN CONNECTION WITH THE BORROWINGS OF THE COMPANY.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12326764	12326764	100.0000	12326764	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12326764	12326764	100.0000	12326764	0	100.0000	0.0000
Public- Institutions	E-Voting	44397	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44397	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	19718839	379984	1.9270	379890	94	99.9753	0.0247
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	19718839	379984	1.9270	379890	94	99.9753	0.0247
Total		32090000	12706748	39.5972	12706654	94	99.9993	0.0007
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Manish Ghia & associates
COMPANY SECRETARIES

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SCRUTINIZER REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Company Secretary & Compliance Officer
Indo Borax & Chemicals Limited
Tulsiani Chambers, 506, 5th Floor,
Freepress Journal Marg,
Nariman Point, Mumbai – 400021

Dear Sir,

Sub: Scrutinizer's Report for passing of resolutions through Postal Ballot (Remote e-voting)

I, CS Sandhya Malhotra, Partner at M/s. Manish Ghia & Associates, Company Secretaries, Mumbai, was appointed as a Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through Postal Ballot (**"remote e-voting")** in terms of the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") in a fair and transparent manner, for passing of the resolution as mentioned in the Postal Ballot Notice dated October 7, 2026 ("**Notice**"), issued by the Company in accordance with General Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No. 39/2020 dated 31st December, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 10/2021 dated 23rd June, 2021, Circular No. 20/2021 dated 08th December, 2021, Circular No. 03/2022 dated 05th May, 2022, Circular No. 11/2022 dated 28th December, 2022, Circular No. 09/2023 dated 25th September, 2023, Circular No. 09/2024 dated 19th September, 2024 and the latest one being Circular No. 03/2025 dated 22nd September, 2025 respectively, issued by the Ministry of Corporate Affairs, Government of India (hereinafter referred to as "**MCA Circulars**").

1. The Postal Ballot conducted through remote e-voting in terms of MCA Circulars, has been completed and now I submit my report as under:

   1.1 The management of the Company is responsible to ensure compliances with the requirements of the Act and Rules made thereunder including the above-mentioned MCA Circulars and the regulations. Our responsibility as Scrutinizer is restricted to make Scrutinizer's Report of the votes cast in favor and against the resolution stated in the Notice.

   1.2 The Company had availed the e-voting platform/facility offered by MUFG Intime India Private Limited ("**MUFG**"), for conducting Postal Ballot process through remote e-voting.

   1.3 The Company on **Monday, October 12, 2026** completed the dispatch of the Notice only through electronic mode to those members/ whose e-mail addresses were registered with the Company/Depositories as on the cut-off date being, **Friday, October 09, 2026**.

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1.4 As per the applicable provisions of the rules, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and other mandated particulars in English Newspaper **"The Free Press Journal"** and in the vernacular Newspaper **"Navshakti"** (Marathi language) on **Tuesday, October 13, 2026.**

1.5 The remote e-voting period commenced on **Tuesday, October 13, 2026 at 9:00 a.m.** (IST) onwards and ended on **Wednesday, November 11, 2026 at 5:00 p.m. (IST).**

1.6 Votes cast through remote e-voting till 5:00 p.m. (IST) on **Wednesday, November 11, 2026** being the last date and time fixed by the Company for voting, are considered for my scrutiny.

1.7 The e-voting module was disabled by MUFG on **Wednesday, November 11, 2026** after 5:00 p.m. (IST) and as required under the rules, the votes cast under the remote e-voting facility during the Postal Ballot period, were unblocked in the presence of CS Bhavya Gala and CS Tamanna Rawal who are not in the employment with the Company; thereafter the data of remote e-voting was downloaded and the Shareholding was matched/confirmed with the Register of Members of the Company/ List of Beneficiaries maintained by the Company/ its Registrar and Share Transfer Agents/Depositories as on the cut-off date i.e., **Friday, October 09, 2026**.

1.8 The remote e-voting data was scrutinized for verification of votes cast in favor and against the resolution.

2. The summary of the voting through remote e-voting is as follows:

SPECIAL BUSINESS

Resolution No. 1: Special Resolution

To consider and seek approval under Section 180(1)(a) of the Companies Act, 2013 for providing security in connection with the borrowings of the Company:

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
42	12706654	99.9993

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	94	0.0007

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(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Result:

For Resolution No. 1 (Special Resolution) - We report that the number of votes cast in favour are more than three times the number of votes cast against it.

Accordingly, the Resolutions as contained in the Notice of Postal Ballot dated October 07, 2026 may be considered as passed with requisite majority.

You may accordingly declare the result of the remote e-voting by Postal Ballot.

For **Manish Ghia & Associates**
Company Secretaries

SANDHYA ROHIT MALHOTRA
Digitally signed by SANDHYA ROHIT MALHOTRA
Date: 2026.11.12 17:59:03 +05'30'

Manish Ghia & Associates MUMBAI Company Secretaries

Place: Mumbai
Date: November 12, 2026
UDIN: F006715H002211852

CS Sandhya Malhotra
Partner
M. No. FCS 6715, C. P. No. 9928
Peer Review No.: - PR 6759/2025
(FRN/Unique ID: P2006MH007100)

Countersigned by

PRAVIN PRABHAKAR CHAVAN
Digitally signed by PRAVIN PRABHAKAR CHAVAN
Date: 2026.11.12 18:39:52 +05'30'

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857
Indo Borax & Chemicals Limited

Place: Mumbai
Date: November 12, 2026