



**May 21, 2026**

National Stock Exchange of  
India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
MUMBAI - 400 051

BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530  
Company's Symbol in NSE : PARADEEP  
ISIN : INE088F01024

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on material litigation**

This is with reference to our letter dated March 4, 2025 and subsequent updates filed as part of the Integrated Filing (Governance) regarding the ongoing material litigation. In this regard, we would like to inform you that the Assistant Commissioner of Income Tax, Circle-1(1), Bhubaneswar has passed a rectification order under Section 154 of the Income-tax Act, 1961, quashing the income tax demand of ₹20.61 crore raised for AY 2020-21 and granting a refund of ₹20.57 crore to the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars issued thereunder are enclosed herewith as Annexure A.

This is for your information and record.

Yours faithfully,  
**For Paradeep Phosphates Limited**

**Sachin Patil**  
**Company Secretary**

**PARADEEP PHOSPHATES LIMITED**

CIN No.: L24129OR1981PLC001020

**Corporate Office:** Adventz Centre, 3<sup>rd</sup> Floor, No.28, Union Street, Off Cubbon Road, Bengaluru-560 001 **Tel:** +91 80 46812500/555  
**Email:** info-ppl@adventz.com

**Registered Office:** 5th Floor, Bayan Bhawan, Pandit JN Marg, Bhubaneswar -751 001 **Tel:** +0674 666 6100 | **Fax:** +0674 2392631  
**www.paradeepphosphates.com**



## Annexure A

### Details of change in the status/development in relation to proceedings of material litigation

Particulars	Details
Brief details of litigation;	The Income Tax Authority vide assessment order dated February 28, 2025 had raised an additional tax demand of ₹ 20.61 crore for AY 2020-21 under Section 154 of the Income-tax Act, 1961, on account of higher adjustment of carry forward loss and MAT credit for earlier years
the details of any change in the status and / or any development in relation to such proceedings;	The Company had filed an appeal before the First Appellate Authority on April 3, 2025. Pending disposal of appeal, company filed application u/s 154 before Assistant Commissioner of Income Tax, Circle-1(1) and the same was disposed vide Order dated 20 May 2026, wherein the Assistant Commissioner of Income Tax, Circle-1(1) quashed the demand of Rs 20.61 Crore and granted refund of Rs 20.57 Crore.
in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable

**PARADEEP PHOSPHATES LIMITED**

CIN No.: L24129OR1981PLC001020

Corporate Office: Adventz Centre, 3<sup>rd</sup> Floor, No.28, Union Street, Off Cubbon Road, Bengaluru-560 001 Tel: +91 80 46812500/555  
Email: info-ppl@adventz.com

Registered Office: 5th Floor, Bayan Bhawan, Pandit JN Marg, Bhubaneswar -751 001 Tel: +0674 666 6100 | Fax: +0674 2392631  
www.paradeepphosphates.com