

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **16.06.2026** THROUGH VIDEO CONFERENCE

**CORAM: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)**

Application No :
Petition No : CP(IB)/21(CHE)/2025
Name of Petitioner : Vinod K Dasari
& Vs
Name of Respondent : Waycool Foods and Products Pvt Ltd
Section : 7 Rule 4 of IBC, 2016

ORDER

CP(IB)/21(CHE)/2025

Present: Mr. Vishnu Mohan and Mr. Sanjay, Ld. Counsel for the Petitioner.
Mr. Solaiappan, Ld. Counsel for the Respondent.

Ld. Counsel for the Petitioner on instructions submits that a settlement agreement has been signed on 09.06.2026 and in terms of the settlement, Petitioner withdraws the petition.

Memo filed by the Petitioner, enclosing the settlement agreement, stating that disputes have been amicably resolved. Shares have been transferred.

Ld. Counsel for the Petitioner submits that the Petitioner, however, reserves its right to revive the petition, if the terms and conditions contained in the settlement agreement are not fulfilled.

Ld. Counsel for the Respondent on instructions submits that the Respondent undertakes to abide by the terms and conditions of the settlement agreement and would not object *qua* the revival of the petition, if the terms and conditions contained in the settlement agreement are not fulfilled.

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Recording the submissions and taking on record the memo, **the petition is disposed of as settled, with liberty to revive.**

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**[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)**

MS

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**[SANJIV JAIN]
MEMBER (JUDICIAL)**

Date: 16.06.2026