

July 24, 2026

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Scrip Symbol: GULFPETRO
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Dear Sir/Madam,

Subject: Press Release for Q1 ended FY 2027

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled **"GP Petroleums Delivers Strong Q1 FY27 Results: PAT Jumps 220% YoY to ₹20.6 Crore, Revenue Rises 46%, EBITDA Margin Expands to 12.7%; Board Recommends ₹0.50 per Share Dividend."**

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,
For GP Petroleums Limited

Kanika Sehgal Sadana
Company Secretary and Compliance Officer
M. No.: A31466



Press Release

GP Petroleums Delivers Strong Q1 FY27 Results: PAT Jumps 220% YoY to ₹20.6 Crore, Revenue Rises 46%, EBITDA Margin Expands to 12.7%; Board Recommends ₹0.50 per Share Dividend

Mumbai, Jul 24, 2026: GP Petroleums Limited (GPPL), a leading manufacturer and marketer of industrial and automotive lubricants under the renowned "IPOL" brand, today announced its financial results for the first quarter ended June 30, 2026.

The Company delivered a strong start to FY27, driven by improved operating margins, a better product mix and continued focus on operational efficiencies. The quarter's performance reflects the Company's disciplined execution and strategic focus on sustainable, profitable growth.

Q1FY27 Highlights

- **Revenue from Operations** increased **46% YoY** to **₹230.3 crore** (Q1 FY26: ₹158.2 crore).
- **EBITDA** nearly tripled to **₹29.2 crore** from **₹10.0 crore**, with **EBITDA Margin** improving to **12.7%** from **6.4%** in Q1 FY26.
- **Profit After Tax (PAT)** rose **220%** to **₹20.6 crore** compared with **₹6.4 crore** in the corresponding quarter last year.
- **Sequentially**, Revenue increased from **₹162.7 crore** in Q4 FY26 to **₹230.3 crore**, EBITDA (before exceptional items) improved from **₹14.7 crore** to **₹29.2 crore**, while PAT increased from **₹9.3 crore** to **₹20.6 crore**.
- The Board of Directors has recommended **Dividend of Re.0.50 per equity share** of ₹5 each (10%) for FY26.

Commenting on the performance, Company's spokesperson said:

"We have commenced FY27 on a strong note, with robust growth in revenue and profitability driven by our continued shift towards higher-margin specialty manufacturing, an improved product mix and disciplined execution. Our strategic decisions and manufacturing-led business model have enabled us to navigate the evolving geopolitical environment with greater resilience while enhancing profitability. We remain focused on operational excellence, strengthening corporate governance and integrating AI-driven solutions to enhance efficiency and decision-making. The dividend announced reflects our confidence in the business and our commitment to delivering consistent long-term value to our shareholders."

About GP Petroleums Limited

GP Petroleums Limited is an ISO certified public limited company engaged in the formulation, manufacturing and marketing of Industrial Lubricants, Automotive Lubricants, Process Oils, Transformer Oils, Greases and other specialties under the trusted "IPOL" brand. Founded in 1973, IPOL has established itself as a leading lubricant brand with over five decades of industry presence.

The Company operates a state-of-the-art manufacturing facility at Vasai near Mumbai with a base oil storage capacity of 15,000 KL and annual blending capacity of 80,000 KL. Its products cater to a wide range of industrial and automotive applications and comply with various national and international specifications including API, JASO and ACEA.

GP Petroleums has a strong presence in Industrial Lubricants, Rubber Process Oils and Automotive Lubricants, with exports to more than 12 countries. The Company also has an exclusive partnership with Repsol, the global Spanish energy major, for manufacturing and distribution of Repsol-branded lubricants in India.