Mercantile

T : +91 (44) 40432205
E : admin@mercantileventures.co.in
W : www.mercantileventures.co.in

Date: 04th August 2026

To
BSE Limited,
PJ towers, Dalal Street,
Mumbai – 400 001.

Sir/Madam,
Scrip Code: 538942
Sub: Outcome of Circular resolution passed on 04th August 2026 — Regulation 30 of SEBI LODR – Approval for allotment under the Scheme of Amalgamation between India Radiators Limited (Transferor Company) and Mercantile Ventures Limited (Transferee Company) and their respective Shareholders and Creditors ("Scheme")

Dear Sir / Madam,

In continuation of our earlier intimation dated July 13, 2026 regarding the fixation of July 24th, 2026 as the Record Date for determining the eligibility of shareholders of India Radiators Limited (**"Transferor Company"**) for the purpose of allotment of equity shares of the Company in the share exchange ratio of 10 fully paid up equity shares of the Company each to be allotted for every 36 fully paid up equity shares held in Transferor Company pursuant to the Scheme of Amalgamation, we wish to inform that the Circular resolution has been passed by the Board of Directors today i.e., August 04, 2026 for the approval of allotment of 1,53,161 equity shares of Rs.10 each, fully paid-up, to the eligible shareholders of the Transferor Company.

Consequent to the allotment, the number of paid-up equity share capital of the Company has increased from 11,19,18,195 to 11,20,71,356 of face value of Rs. 10 each.

The Company is in the process of completing other formalities with respect to the issue and listing of the said shares and will file the necessary documents with BSE Limited for seeking listing and trading approvals.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,
For Mercantile Ventures Limited
EDAYATHUMANGALAM NATARAJAN RANGASWAMI
Digitally signed by EDAYATHUMANGALAM NATARAJAN RANGASWAMI
Date: 2026.08.04 17:48:50 +05'30'

Mercantile Ventures Limited No.88, Mount Road, Guindy, Chennai-600 032

E N Rangaswami
Whole-time Director
DIN: 06463753