Aeroflex Enterprises Limited
Formerly as Sat Industries Limited
CIN: L46901MH1984PLC034632

53, C-Wing, 5th Floor,
Mittal Tower, Nariman Point,
Mumbai – 400 021, India

T: +91 22 6520 9500
E: info@aeroflexgroup.in
W: www.aeroflexgroup.in

AEL/BSE/NSE/2026-27

November 20, 2026

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 **Company Code No.: 511076**	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 **Trading Symbol: AEROENTER**

Dear Sir/ Madam,

Subject: **Update on investment in Aeroflex Finance Private Limited, wholly owned Subsidiary of the Company**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our intimation dated November 04, 2026, we wish to inform you that the Company has made a further investment of Rs. 1,000 Lakhs in its wholly owned subsidiary, Aeroflex Finance Private Limited ("AFPL"), by subscribing to 10,00,000 equity shares of Rs. 10 each at an issue price of Rs. 100 per share (including a premium of Rs. 90 per share) on a rights issue basis. The equity shares were allotted by AFPL today i.e. on November 20, 2026.

Consequent to the said allotment, there is no change in the percentage shareholding of the Company and AFPL continues to remain the wholly owned subsidiary of the Company.

The disclosures pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure A.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Aeroflex Enterprises Limited

Alka Premkumar Gupta

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Alka Gupta
Company Secretary & Compliance Officer
Mem No: A35442

Encl: As above

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Annexure A

Disclosure pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Aeroflex Finance Private Limited. Turnover as on FY 2025 - 26: Rs. 1,862.50 Lakhs.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length.	Yes, AFPL being wholly-owned subsidiary is a related party of the Company. However, AFPL being the wholly owned subsidiary of the Company and the aforesaid transaction being rights issue i.e. corporate action which is uniformly offered to all shareholders in proportion to their shareholding, is exempt under Regulation 2(zc) and 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Except to the extent of shares held by the Company in AFPL, the promoter/promoter group/group companies of the Company have no interest in AFPL.
3	Industry to which the entity being acquired belongs.	Aeroflex Finance Private Limited is a Non-Banking Finance Company (NBFC) registered with Reserve Bank of India.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The funds shall be utilized by AFPL for the working capital, capex requirement, and further business expansion.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	None.
6	Indicative time period for completion of the acquisition.	Allotment done on November 20, 2026.
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration.

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<table>
<tr><td>8</td><td>Cost of acquisition and/or the price at which the shares are acquired.</td><td>Rs. 1,000 Lakhs (Rupees One Thousand Lakhs only) through subscription to 10,00,000 equity shares of face value of Rs. 10/- each at the issue price of Rs. 100/- per share (including premium of Rs. 90/- per share) allotted on rights issue basis by AFPL.</td></tr>
<tr><td>9</td><td>Percentage of shareholding / control acquired and / or number of shares acquired.</td><td>100% (No change in percentage of shareholding)
AFPL will continue to remain a wholly owned subsidiary of the Company.</td></tr>
<tr><td>10</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</td><td>Date of Incorporation: June 24, 2016.

Product line: Engaged in Tech enabled Lending by way of providing personal loans to consumers and business loans for working capital and expansion-related requirements.

Last 3 years Turnover
<table>
<tr><td>Financial Year</td><td>Turnover</td></tr>
<tr><td>FY 2025-26</td><td>Rs. 1,862.50 Lakhs</td></tr>
<tr><td>FY 2024-25</td><td>Rs. 457.49 Lakhs</td></tr>
<tr><td>FY 2023-24</td><td>Rs. 608.27 Lakhs</td></tr>
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Country of Presence: India.</td></tr>
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