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Dated: 29th June 2026

To
BSE Ltd.
Listing Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 502015

Script Name: ASIIL

ISIN: INE 443A01030

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)- Incorporation of a Subsidiary

Dear Sir/ Madam,

In continuation of our letter dated 17th June, 2026 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a subsidiary of the Company in the name of the ASI Steel & Energy Limited has been incorporated in Mumbai, Maharashtra on Friday, 26th June, 2026.

The disclosure as required under Regulation 30 read with events specified in Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/49/14/ 14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure A.

The Certificate of Incorporation was uploaded on the portal of Ministry of Corporate Affairs (“MCA”) on June 26, 2026 at around 19:03 hours IST. Hence, acquisition was completed outside the normal working hours of the Company that's why the same is being intimated today after resumption of normal working hours.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For ASI Industries Limited

MANISH P. KAKRAI
Company Secretary & Compliance Officer

Annexure-A

Sl.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	ASI Steel and Energy Limited Size/Turnover: Not applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquired entity is a Subsidiary of the Company, hence a related party of the Company. ASI Industries limited (ASILL) is holding 75% equity of the above Company and Promoters/ persons belongs to Promoter Group of ASI Industries limited (ASILL) holds 25% stake in the above Company.
3.	Industry to which the entity being incorporated belongs;	Iron & Steel
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Subsidiary has been established to explore opportunity/possibilities for setting up TMT steel plant. Since, opportunities for expansion in the existing main business of ASILL i.e mining and processing of Kotah Stone is limited and considering the growth in the infrastructure industry & demand for Iron & Steel products, the board decided to explore an opportunity in the Iron & steel industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6.	Indicative time period for completion of the acquisition	Completed
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Subscription to the share capital in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired;	The initial investment is upto INR 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only).
9.	Percentage of shareholding / control by the Company and / or number of shares allotted;	The Company has subscribed 75% share capital of the Subsidiary.(i.e 75,000 equity shares of Rs. 10 each at par)

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Products/line of business acquired: Iron and Steel</p> <p>Date of incorporation: 26/06/2026</p> <p>History of last 3 years: NA being newly incorporated company</p> <p>Turnover: NA being newly incorporated company</p> <p>Country in which the acquired entity has presence: India</p> <p>Any other significant information: NIL</p>