Allied Blenders and Distillers

July 23, 2026

To,

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 **Scrip Code (BSE): 544203**	Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 **Symbol: ABDL**
Our Reference: 44/2026-27	

Sub: Outcome of the Board Meeting held on July 23, 2026

Ref: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable Regulations of the SEBI Listing Regulations read with Schedule III thereof and in furtherance to our letter dated July 16, 2026, the Board of Directors of the Company at their Meeting held today i.e. Thursday, July 23, 2026, have inter-alia, considered and approved the **Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2026.**

A copy of the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2026, including disclosures required under Regulations 33 and other provisions of the SEBI Listing Regulations as applicable, together with the Limited Review Report issued by Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration Number: 001076N/N500013), the Statutory Auditor of the Company, is enclosed herewith.

The above intimation is being made available on the Company's website https://www.abdindia.com/.

The Board Meeting commenced at 3:02 P.M. and concluded at 6:10 P.M. (IST).

Thanking you.

Yours sincerely,
For **Allied Blenders and Distillers Limited**

Sumeet Maheshwari
Digitally signed by Sumeet Maheshwari
Date: 2026.07.23 18:57:48 +05'30'

Sumeet Maheshwari
Company Secretary & Compliance Officer
Membership No. ACS – 15145

Encl: a/a

Walker Chandiok & Co LLP
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Building Commerz III,
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Off Western Express Highway,
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Allied Blenders and Distillers Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Allied Blenders and Distillers Limited** ('the Company') for the quarter ended **30 June 2026**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

Emphasis of Matters

Customer Dispute

5. We draw attention to the matter stated in note 3 to the accompanying Statement, wherein it is stated that, one of the customer, Canteen Stores Department ('CSD') had raised a debit memorandum resulting into demand amounting to ₹ 3,398.72 lakhs (net of adjustments) on the Company on account of differential trade rates for sales made to CSD during the period 01 March 2012 to 31 October 2017, which is being contested by the Company. Our conclusion is not modified in respect of this matter.

Litigation under Income Tax Act, 1961

6. We draw attention to the matter stated in note 4 to the accompanying Statement, which describes the search operation conducted by the Income Tax Department in December 2023. Pursuant to this, the Company has recorded a tax expense and related interest of ₹ 2,607.53 lakhs and ₹ 1,937.71 lakhs, respectively in the previous quarter and for the year ended 31 March 2026, as further explained in the said note. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Bharat Shetty
Partner
Membership No. 106815

UDIN: 26106815PRXNUR4302

Place: Mumbai
Date: 23 July 2026

Allied Blenders and Distillers Limited

Registered Office: 394-C Lamington Chambers, Lamington Road, Mumbai– 400004, Maharashtra, India

Corporate Identification Number : L15511MH2008PLC187368 , **Website :** www.abdindia.com

A. Statement of unaudited standalone financial results for the quarter ended 30 June 2026

(₹ in Lakhs except earnings per share)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Unaudited (Refer Note 11)	Unaudited	Audited
1	**Income**				
	Revenue from operations	179,496.40	188,746.82	177,194.07	750,982.91
	Other income	532.04	1,332.03	737.45	2,873.60
	Total Income	**180,028.44**	**190,078.85**	**177,931.52**	**753,856.51**
2	**Expenses**				
	Cost of materials consumed	52,769.61	51,990.98	47,096.49	210,037.96
	Purchases of stock-in-trade	213.21	211.05	205.06	906.79
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.67	31.52	5,539.42	3,585.94
	Excise duty on sales	82,504.18	89,455.18	85,335.73	362,967.88
	Employee benefits expense	5,677.57	4,670.00	4,669.71	20,033.99
	Other expenses	24,849.58	24,249.27	22,874.19	95,907.28
	Total expenses (excluding finance cost and depreciation / amortisation)	**166,058.82**	**170,608.00**	**165,720.60**	**693,439.84**
3	**Profit before finance costs, depreciation and amortisation expenses, exceptional items and tax (1-2)**	**13,969.62**	**19,470.85**	**12,210.92**	**60,416.67**
	Finance costs **(Refer note 4)**	2,758.62	4,986.49	2,626.10	12,961.38
	Depreciation and amortisation expenses	2,036.89	2,587.17	1,349.77	6,892.98
4	**Profit before exceptional item and tax**	**9,174.11**	**11,897.19**	**8,235.05**	**40,562.31**
5	**Exceptional item (Refer note 8)**	-	(33.99)	-	284.75
6	**Profit before tax (4-5)**	**9,174.11**	**11,931.18**	**8,235.05**	**40,277.56**
7	**Tax expense/(credit)**				
	(i) Current tax	2,480.00	3,509.30	2,233.00	11,244.23
	(ii) Tax adjustments in respect of earlier years **(Refer note 4)**	-	2,607.53	-	2,607.53
	(iii) Deferred tax	(124.86)	69.76	(89.04)	(407.16)
		2,355.14	**6,186.59**	**2,143.96**	**13,444.60**
8	**Profit after tax (6-7)**	**6,818.97**	**5,744.59**	**6,091.09**	**26,832.96**
9	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	Remeasurement of the defined benefit plans - gain/(loss)	25.26	(167.22)	23.14	(220.22)
	Income tax relating to these items	(6.36)	45.61	(6.04)	57.26
	Total other comprehensive income - gain/(loss) (net of tax)	**18.90**	**(121.61)**	**17.10**	**(162.96)**
10	**Total comprehensive income (8+9)**	**6,837.87**	**5,622.98**	**6,108.19**	**26,670.00**
11	**Paid up equity share capital (Face value of ₹ 2 each)**	5,594.20	5,594.20	5,594.20	5,594.20
12	**Other equity**				168,836.27
13	**Earnings per equity share (not annualised except for the year ended 31 March 2026) :**				
	Basic (in ₹)	2.44	2.05	2.18	9.59
	Diluted (in ₹)	2.44*	2.05*	2.18	9.59*

*Anti-Dilutive

Allied Blenders And Distillers Limited ★ MUMBAI

WALKER CHANDIOK & CO LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Notes

1 The standalone financial results of Allied Blenders and Distillers Limited ('the Company') ('the Statement') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2 The Statement for the quarter ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 July 2026 and 23 July 2026 respectively. There are no qualifications in the review report issued for the quarter ended 30 June 2026.

3 The Company has received a claim on 11 December 2023, amounting to ₹ 4,210.66 lakhs from one of its institutional customer, Canteen Stores Department (CSD), which pertains to a historically settled issue regarding differential trade terms for sales made during the period from 1 March 2012 to 31 October 2017, which was disclosed in the annual financial statements for the financial years ended 31 March 2020, 31 March 2021 and 31 March 2022. The Company vide its letter dated 13 June 2024 to the customer has rejected the claim and invoked arbitration disputing the arbitrary claim of the customer. Management assessment supported by external legal opinion is that the Company has a good case on merits and the probability of the claim fructifying into a liability is remote. Accordingly, the management has determined that the receivable from the customer, amounting to ₹ 3,398.72 lakhs (net of adjustments) as on 31 March 2026, is good and recoverable. The Company had filed a petition on 08 November 2024 under Section 11 of the Arbitration and Conciliation Act, 1996 before the Hon'ble Bombay High Court, seeking the appointment of a Sole Arbitrator. During the previous year, the Hon'ble Bombay High Court appointed Sole Arbitrator to adjudicate the disputes and differences between the parties. The Company has filed its statement of claim before the Arbitrator on 12 March 2026. An application u/s 16 has been filed by CSD stating that there exists no arbitration agreement between the parties to which Company has filed its reply and CSD has filed its rejoinder. The arbitration proceeding took place on 20 July 2026 and 21 July 2026 and now its hearing has been scheduled for 27 July and 28 July 2026 respectively. Accordingly, the matter remains sub judice.

4 The Income Tax Department conducted a search operation under Section 132 of the Income-tax Act, 1961 between 11 December 2023 and 17 December 2023 at certain premises of the Company, its promoters, officials, and group entities. Pursuant to this, assessment orders were issued for Assessment Years 2014-15 to 2024-25, raising an aggregate demand of ₹ 35,231 lakhs and interest of ₹ 24,914 lakhs. The Company had filed appeals against these orders. By letter dated 29 April 2025, the Department granted a stay on 90% of the demand, subject to payment of the balance in ten instalments. Subsequently, through an order under Section 250 of the Income-tax Act, 1961 dated 30 January 2026, the demand and related interest were revised to ₹ 2,607.53 lakhs and ₹ 1,937.71 lakhs, respectively. Substantial relief was granted to the Company in respect of quantum additions, based on preponderance of probabilities. The Department had dropped all penalty proceedings under Section 271(1)(c) of the Income-tax Act, 1961 as per the order giving effect dated 23 April 2026. The balance amount of refund (including interest as on the date of refund) has been received by the Company during the current quarter. While the Management believed that there were reasonable grounds to succeed in legal proceedings and evaluated further legal remedies including consideration of costs involved for prolonged litigations, however, given that the time limit to file appeal against the aforesaid order had lapsed, the Company had recognised a tax expense (including the interest) for earlier years of ₹ 4,545.24 lakhs in its financial results for the quarter and year ended 31 March 2026. Further, the Board, had waived the obligation of the Promoter Chairman under his undertaking dated 28 March 2025. In that undertaking, the Promoter Chairman had assured that any ultimate financial impact on the Company arising from the aforesaid tax liability would be personally funded by him through permissible instruments, thereby ensuring no potential impact on the Company's financials. This waiver was unanimously approved at the Board meeting held on 14 May 2026.

5 The Board of Directors, at its meeting held on 10 June 2025, approved and completed the acquisition of 100% of the paid-up share capital of UTO Asia Pte. Ltd., a company incorporated under the laws of Singapore ("UTO Asia"), pursuant to the execution of binding transaction documents, including the Share Purchase Agreement. The transaction was concluded for an aggregate consideration of EUR 1,225,000 (Euros one million two hundred and twenty-five thousand only), excluding stamp duty and applicable levies.

6 The Board of Directors of the Company in its meeting held on 4 November 2025 has considered and approved a Scheme of Amalgamation (the "Scheme") of Deccan Star Distilleries India Private Limited (the "Transferor Company 1" or "DDPL") and Sarthak Blenders & Bottlers Private Limited (the "Transferor Company 2" or "SBBPL") with Allied Blenders and Distillers Limited (the "Transferee Company" or "ABDL") pursuant to Section 230 to 232 and other applicable provisions of the Act. The said scheme is subject to regulatory and other approvals.

7 During the quarter ended 31 March 2026, the Management Committee of the Board of Directors of the Company at its Meeting held on 16 January 2026 has approved acquisition of Assets relating to a Non-operational Distillery cum Bottling Facility in Uttar Pradesh (Land, Building, Plant, Machinery and Licenses) from National Industrial Corporation Private Limited ('NICOL') for an aggregate consideration of upto ₹ 7,000 lakhs towards acquisition cost with statutory levies and charges.

8 On 21 November 2025, the Government of India has notified four New Labour Codes - the Code on Wages, 2019; Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020. The Company has assessed impact of these changes, based on best available information, on past service cost relating to gratuity and leave encashment, arising primarily from the revision in the definition of Wages.
Accordingly, Company has obtained the actuarial valuation as at 31 December 2025, and have recognised net expense of ₹ 318.74 lakhs in the standalone financial results as an exceptional item during the quarter ended 31 December 2025.
During the quarter ended and year ended 31 March 2026, the Company reassessed certain assumptions relating to measurement of these liabilities which resulted into the reversal of ₹ 33.99 lakhs.

9 During the quarter ended 31 March 2026, the Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company, at its Meeting held on 23 January 2026, has granted 3,200,000 Stock Options under the ABD Employee Stock Option Scheme to the eligible Employees of the Company and its subsidiary. Accordingly, the Company had recorded a cost of ₹ 332.91 lakhs in the standalone financial results during the quarter and year ended 31 March 2026.
Further, during the quarter ended 30 June 2026, the Nomination and Remuneration Committee of the Board of Directors of the Company, at its Meeting held on 12 May 2026, has granted 225,000 Stock Options under the ABD Employee Stock Option Scheme to the eligible Employees of the Company. Accordingly, the Company has recorded a cost of ₹ 13.06 lakhs in the standalone financial results during the quarter ended 30 June 2026.

10 The Management Committee of the Board of Directors of the Company at its Meeting held on 02 March 2026, has approved to enter into Shareholders' Agreement and Share Purchase Agreement with the existing Shareholders of Kion Blenders Industries Private Limited ("KION'), to acquire upto 50% of paid-up Share Capital of KION from its existing Shareholder at an investment of ₹ 0.50 lakhs. Further, in terms of Shareholders' Agreement, the transaction was concluded, and KION has become a Subsidiary of the Company w.e.f. 02 March 2026.

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

11 The Statement includes the results for the quarter ended 31 March 2026 being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and those published till the third quarter of the financial year which were subjected to a limited review by the statutory auditors.

12 As the Company's business activity falls within a single operating segment, namely Alcohol and Alcoholic Beverages, no further disclosures are required to be furnished as per Ind-AS 108 "Operating segments".

13 Figures of previous periods/ year have been re-grouped, reclassified and rearranged, wherever necessary, to confirm to the current period's presentation, which are not considered material to the Statement.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 23 July 2026

WALKER CHANDIOK & Co LLP
MUMBAI
CHARTERED ACCOUNTANTS

Amar Sinha
Managing Director
DIN: 01488890

Allied Blenders And Distillers Limited
MUMBAI

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Allied Blenders and Distillers Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Allied Blenders and Distillers Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended **30 June 2026**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

Emphasis of Matters

Customer Dispute

5. We draw attention to the matter stated in note 3 to the accompanying Statement, wherein it is stated that, one of the customer, Canteen Stores Department ('CSD') had raised a debit memorandum resulting into demand amounting to ₹ 3,398.72 lakhs (net of adjustments) on the Holding Company on account of differential trade rates for sales made to CSD during the period 01 March 2012 to 31 October 2017, which is being contested by the Holding Company. Our conclusion is not modified in respect of this matter.

Litigation under Income Tax Act, 1961

6. We draw attention to the matter stated in note 4 to the accompanying Statement, which describes the search operation conducted by the Income Tax Department in December 2023. Pursuant to this, the Holding Company has recorded a tax expense and related interest of ₹ 2,607.53 lakhs and ₹ 1,937.71 lakhs, respectively in the previous quarter and for the year ended 31 March 2026, as further explained in the said note. Our conclusion is not modified in respect of this matter.

Other Matters

7. We did not review the interim financial results of nine subsidiaries included in the Statement, whose financial information reflect total revenues of ₹ 1,699.87 lakhs, total net loss after tax of ₹ 372.90 lakhs, total comprehensive loss of ₹ 373.25 lakhs, for the quarter ended on 30 June 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

8. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenues of ₹ NIL, net profit after tax of ₹ NIL, total comprehensive income of ₹ NIL for the quarter ended 30 June 2026, as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

BHShetty

Bharat Shetty
Partner
Membership No. 106815

UDIN: 26106815AAPCGW4452

Place: Mumbai
Date: 23 July 2026

Annexure 1

List of entities (subsidiaries) included in the Statement (in addition to the Holding Company)

1. NV Distillers & Breweries (AP) Private Limited
2. Deccan Star Distillers India Private Limited
3. Sarthak Blenders and Bottlers Private Limited
4. Chitwan Blenders & Bottlers Private Limited
5. ABD Dwellings Private Limited
6. Madanlal Estates Private Limited
7. Allied Blenders and Distillers (UK) Limited
8. Allied Blenders and Distillers Maharashtra LLP
9. Minakshi Agro Industries LLP
10. ABD Maestro Private Limited
11. UTO Asia Pte. Limited (w.e.f. 10 June 2025)
12. Kion Blenders Industries Private Limited (w.e.f. 02 March 2026)

WALKER CHANDIOK & Co LLP
MUMBAI
CHARTERED ACCOUNTANTS

Allied Blenders and Distillers Limited
Registered Office: 394-C Lamington Chambers, Lamington Road, Mumbai– 400004, Maharashtra, India
Corporate Identification Number : L15511MH2008PLC187368 , **Website :** www.abdindia.com

A. Statement of unaudited consolidated financial results for the quarter ended 30 June 2026

(₹ in Lakhs except earnings per share)

Sr. No.	Particulars	Quarter Ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Unaudited (Refer Note 11)	Unaudited	Audited
1	**Income**				
	Revenue from operations	180,915.26	190,876.83	177,637.01	757,134.71
	Other income	464.22	1,294.27	708.90	2,598.77
	Total Income	181,379.48	192,171.10	178,345.91	759,733.48
2	**Expenses**				
	Cost of materials consumed	52,317.86	52,534.05	46,852.99	209,753.16
	Purchases of stock-in-trade	213.21	211.05	205.06	906.79
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	353.04	(559.60)	5,348.86	2,833.73
	Excise duty on sales	83,021.68	90,188.11	85,351.40	364,856.87
	Employee benefits expense	6,304.52	5,244.55	4,956.90	21,889.30
	Other expenses	27,157.73	26,347.84	23,763.00	102,711.42
	Total expenses (excluding finance cost and depreciation / amortisation)	169,368.04	173,966.00	166,478.21	702,951.27
3	**Profit before finance costs, depreciation and amortisation expenses, exceptional items and tax (1-2)**	12,011.44	18,205.10	11,867.70	56,782.21
	Finance costs **(Refer note 4)**	2,948.01	5,117.65	2,748.32	13,464.52
	Depreciation and amortisation expenses	2,279.21	2,865.84	1,555.16	7,916.28
4	**Profit before exceptional item and tax**	6,784.22	10,221.61	7,564.22	35,401.41
5	**Exceptional item (Refer note 8)**	-	(33.99)	-	284.75
6	**Profit before tax (4-5)**	6,784.22	10,255.60	7,564.22	35,116.66
7	**Tax expense/(credit)**				
	(i) Current tax	2,480.37	3,509.32	2,233.00	10,948.77
	(ii) Tax adjustments in respect of earlier years **(Refer note 4)**	-	2,607.53	-	2,607.53
	(iii) Deferred tax	(238.20)	376.24	(252.20)	(451.38)
		2,242.17	6,493.09	1,980.80	13,104.92
8	**Profit after tax (6-7)**	4,542.05	3,762.51	5,583.42	22,011.74
9	**Other comprehensive income**				
	i) Items that will be reclassified to profit or loss				
	Foreign currency translation reserve - (loss)/gain	(0.35)	17.63	17.89	80.00
	Sub total	(0.35)	17.63	17.89	80.00
	ii)Items that will not be reclassified to profit or loss				
	Remeasurement of the defined benefit plans - (loss)/gain	25.26	(167.56)	23.14	(220.56)
	Income tax relating to these items	(6.36)	45.61	(6.04)	57.26
	Sub total	18.90	(121.95)	17.10	(163.30)
	Total other comprehensive income - gain/(loss) (net of tax)	18.55	(104.32)	34.99	(83.30)
10	**Total comprehensive income (8+9)**	4,560.60	3,658.19	5,618.41	21,928.44
11	**Profit/(Loss) attributable to:**				
	Owners of the Holding company	4,921.69	4,097.36	5,655.94	22,832.21
	Non-controlling interest	(379.64)	(334.85)	(72.52)	(820.47)
12	**Other comprehensive income/(Loss) attributable to:**				
	Owners of the Holding company	18.55	(104.55)	34.99	(83.53)
	Non-controlling interest	-	0.23	-	0.23
13	**Total comprehensive income/(Loss) attributable to:**				
	Owners of the Holding company	4,940.24	3,992.81	5,690.93	22,748.68
	Non-controlling interest	(379.64)	(334.62)	(72.52)	(820.24)
14	**Paid up equity share capital (Face value of ₹ 2 each)**	5,594.20	5,594.20	5,594.20	5,594.20
15	**Other equity**				160,672.46
16	**Earnings per equity share (not annualised except for the year ended 31 March 2026) :**				
	Basic (in ₹)	1.76	1.46	2.02	8.16
	Diluted (in ₹)	1.76*	1.46*	2.02	8.16*

*Anti-Dilutive

Allied Blenders And Distillers Limited MUMBAI

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

Allied Blenders and Distillers Limited
Registered Office: 394-C Lamington Chambers, Lamington Road, Mumbai– 400004, Maharashtra, India
Corporate Identification Number : L15511MH2008PLC187368 , **Website :** www.abdindia.com

Notes

1 The consolidated financial results of Allied Blenders and Distillers Limited ('the Holding Company') and its subsidiaries (together referred to as 'the Group') ('the Statement') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. The Statement includes the financial results of the Company and its 12 subsidiaries and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2 The Statement for the quarter ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 July 2026 and 23 July 2026 respectively. There are no qualifications in the review report issued for the quarter ended 30 June 2026.

3 The Holding Company has received a claim on 11 December 2023, amounting to ₹ 4,210.66 lakhs from one of its institutional customer, Canteen Stores Department (CSD), which pertains to a historically settled issue regarding differential trade terms for sales made during the period from 1 March 2012 to 31 October 2017, which was disclosed in the annual financial statements for the financial years ended 31 March 2020, 31 March 2021 and 31 March 2022. The Holding Company vide its letter dated 13 June 2024 to the customer has rejected the claim and invoked arbitration disputing the arbitrary claim of the customer. Management assessment supported by external legal opinion is that the Holding Company has a good case on merits and the probability of the claim fructifying into a liability is remote. Accordingly, the management has determined that the receivable from the customer, amounting to ₹ 3,398.72 lakhs (net of adjustments) as on 31 March 2026, is good and recoverable. The Holding Company had filed a petition on 08 November 2024 under Section 11 of the Arbitration and Conciliation Act, 1996 before the Hon'ble Bombay High Court, seeking the appointment of a Sole Arbitrator. During the previous year, the Hon'ble Bombay High Court appointed Sole Arbitrator to adjudicate the disputes and differences between the parties. The Holding Company has filed its statement of claim before the Arbitrator on 12 March 2026. An application u/s 16 has been filed by CSD stating that there exists no arbitration agreement between the parties to which Holding Company has filed its reply and CSD has filed its rejoinder. The arbitration proceeding took place on 20 July 2026 and 21 July 2026 and now its hearing has been scheduled for 27 July and 28 July 2026 respectively. Accordingly, the matter remains sub judice.

4 The Income Tax Department conducted a search operation under Section 132 of the Income-tax Act, 1961 between 11 December 2023 and 17 December 2023 at certain premises of the Holding Company, its promoters, officials, and group entities. Pursuant to this, assessment orders were issued for Assessment Years 2014-15 to 2024-25, raising an aggregate demand of ₹ 35,231 lakhs and interest of ₹ 24,914 lakhs. The Holding Company had filed appeals against these orders. By letter dated 29 April 2025, the Department granted a stay on 90% of the demand, subject to payment of the balance in ten instalments. Subsequently, through an order under Section 250 of the Income-tax Act, 1961 dated 30 January 2026, the demand and related interest were revised to ₹ 2,607.53 lakhs and ₹ 1,937.71 lakhs, respectively. Substantial relief was granted to the Holding Company in respect of quantum additions, based on preponderance of probabilities. The Department had dropped all penalty proceedings under Section 271(1)(c) of the Income-tax Act, 1961 as per the order giving effect dated 23 April 2026. The balance amount of refund (including interest as on the date of refund) has been received by the Holding Company during the current quarter. While the Management believed that there were reasonable grounds to succeed in legal proceedings and evaluated further legal remedies including consideration of costs involved for prolonged litigations, however, given that the time limit to file appeal against the aforesaid order had lapsed, the Holding Company had recognised a tax expense (including the interest) for earlier years of ₹ 4,545.24 lakhs in its financial results for the quarter and year ended 31 March 2026. Further, the Board, had waived the obligation of the Promoter Chairman under his undertaking dated 28 March 2025. In that undertaking, the Promoter Chairman had assured that any ultimate financial impact on the Holding Company arising from the aforesaid tax liability would be personally funded by him through permissible instruments, thereby ensuring no potential impact on the Holding Company's financials. This waiver was unanimously approved at the Board meeting held on 14 May 2026.

5 The Board of Directors of Holding Company, at its meeting held on 10 June 2025, approved and completed the acquisition of 100% of the paid-up share capital of UTO Asia Pte. Ltd., a company incorporated under the laws of Singapore ("UTO Asia"), pursuant to the execution of binding transaction documents, including the Share Purchase Agreement. The transaction was concluded for an aggregate consideration of EUR 1,225,000 (Euros one million two hundred and twenty-five thousand only), excluding stamp duty and applicable levies.

6 The Board of Directors of the Holding Company in its meeting held on 4 November 2025 has considered and approved a Scheme of Amalgamation (the "Scheme") of Deccan Star Distilleries India Private Limited (the "Transferor Company 1" or "DDPL") and Sarthak Blenders & Bottlers Private Limited (the "Transferor Company 2" or "SBBPL") with Allied Blenders and Distillers Limited (the "Transferee Company" or "ABDL") pursuant to Section 230 to 232 and other applicable provisions of the Act. The said scheme is subject to regulatory and other approvals.

7 During the quarter ended 31 March 2026, the Management Committee of the Board of Directors of the Holding Company at its Meeting held on 16 January 2026 has approved acquisition of Assets relating to a Non-operational Distillery cum Bottling Facility in Uttar Pradesh (Land, Building, Plant, Machinery and Licenses) from National Industrial Corporation Private Limited ('NICOL') for an aggregate consideration of upto ₹ 7,000 lakhs towards acquisition cost with statutory levies and charges.

8 On 21 November 2025, the Government of India has notified four New Labour Codes - the Code on Wages, 2019; Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020. The Group has assessed impact of these changes, based on best available information, on past service cost relating to gratuity and leave encashment, arising primarily from the revision in the definition of Wages.
Accordingly, the Group has obtained the actuarial valuation as at 31 December 2025, and have recognised net expense of ₹ 318.74 lakhs in the consolidated financial results as an exceptional item during the quarter ended 31 December 2025.
During the quarter ended 31 March 2026, the Group reassessed certain assumptions relating to measurement of these liabilities which resulted into the reversal of ₹ 33.99 lakhs.

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9 During the quarter ended 31 March 2026, the Nomination and Remuneration Committee (NRC) of the Board of Directors of the Holding Company, at its Meeting held on 23 January 2026, has granted 3,200,000 Stock Options under the ABD Employee Stock Option Scheme to the eligible Employees of the Holding Company and its subsidiary. Accordingly, the Group had recorded a cost of ₹ 422 lakhs in the consolidated financial results during the quarter and year ended 31 March 2026.
Further, during the quarter ended 30 June 2026, the Nomination and Remuneration Committee of the Board of Directors of the Holding Company, at its Meeting held on 12 May 2026, has granted 225,000 Stock Options under the ABD Employee Stock Option Scheme to the eligible Employees of the Holding Company. Accordingly, the Group has recorded a cost of ₹ 13.06 lakhs in the consolidated financial results during the quarter ended 30 June 2026.

10 The Management Committee of the Board of Directors of the Holding Company at its Meeting held on 02 March 2026, has approved to enter into Shareholders' Agreement and Share Purchase Agreement with the existing Shareholders of Kion Blenders Industries Private Limited ("KION'), to acquire upto 50% of paid-up Share Capital of KION from its existing Shareholders at an investment of ₹ 0.50 lakhs. Further, in terms of Shareholders' Agreement, the transaction was concluded, and KION has become a Subsidiary of the Holding Company w.e.f. 02 March 2026.

11 The Statement includes the results for the quarter ended 31 March 2026 being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and those published till the third quarter of the financial year which were subjected to a limited review by the statutory auditors.

12 As the Group's business activity falls within a single operating segment, namely Alcohol and Alcoholic Beverages, no further disclosures are required to be furnished as per Ind-AS 108 "Operating segments".

13 Figures of previous periods/ year have been re-grouped, reclassified and rearranged, wherever necessary, to confirm to the current period's presentation, which are not considered material to the Statement.

For and on behalf of the Board of Directors

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Place : Mumbai
Date : 23 July 2026

Amar Sinha
Managing Director
DIN: 01488890

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