UMESH MODI GROUP

SBEC SUGAR LIMITED

14.08.2026

To

The Manager
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Subject: Outcome of the Board Meeting as per Regulation 30, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip Code: 532102

Dear Sir(s)

We would like to inform you that the Board of Directors ("the Board") of the Company at its meeting held today i.e. August 14, 2026 **inter-alia** has approved the following:

1. Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2026 along with Limited Review Report thereon under Regulations 33(3)(d) of SEBI (LODR) Regulations, 2015.

2. Re-appointment of M/s M.K. Singhal & Co., Cost Accountants (FRN: 00074) as Cost Auditors of the Company for the FY 2026-27.

3. Taking note of Resignation of Mr. Madhur Agarwal from the post of Company Secretary cum compliance officer of the Company w.e.f 13th August, 2026. ***(The intimation of the same has been filed with Stock exchange on 13th August, 2026)***

4. Took note of Conversion of Debentures issued by the SBEC Stockholding and Investment Limited (Wholly Owned Subsidiary) in to equity Shares.

5. Approval of the Notice & Directors Report along with annexures of the 32nd Annual General Meeting of the Company.

Brief profile as per SEBI Master Circular No HO/49/14/14(7)2025-CFD- POD2/1/3762/2026 dated January 30, 2026 is enclosed (for item no. 2) herewith as Annexure A to this letter.

The meeting commenced at 16:00 P.M. and concluded at 16:16 P.M.

You are requested to take on record the above for your reference and record.

Thanking You,
Yours faithfully

For SBEC Sugar Limited

ANIL KUMAR GOEL

A.K. Goel
CFO

SBEC SUGAR LIMITED

Annexure – I

Details required to be furnished under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular HO/49/14/14(7)2025 CFD-POD2/I/3762/2026 dated January 30, 2026

Particulars	**M/s M.K. Singhal & Co.**
Reason for Change viz., appointment, resignation, removal, death or otherwise.	Re-appointment
Date of appointment/cessation & Term of appointment	Re-appointment at the Board Meeting held on August 14, 2026 for the F.Y. 2026-27.
Brief Profile (in case of appointment)	M/s. M.K. Singhal & Co. is a firm specialized in the field of direct taxes, corporate and project financing, corporate laws, costing and pricing assignments and management consultancy with an experience of more than 26 years.
Disclosure of relationships between Directors (in case of appointment of director)	N.A.

[redacted]

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENED

TO THE BOARD OF DIRECTORS OF
SBEC Sugar Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial results of **SBEC SUGAR LTD** {"the company") for the quarter ended 30th June, 2026, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended, read with SEBICircular No. CIR/CFD/CMD/180/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013and rules thereunder, requirements of the Regulation and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

4. **<u>Basis of qualified conclusion</u>**

   a) *During the quarter ended 30th June, 2026 the company has not made provision for interest, on late payment of cane dues amounting to Rs.776.15 lacs for sugar season 2025-26, had the company made provision, the expense and loss for the quarter ended 30th June, 2026 would have been higher by Rs.776.15 lacs and its consequential impact on EPS.*

   b) *The company has valued the closing stock at NRV instead of "the lower of cost and net realisable value" as required under IND AS-2 "Inventories". Since the NRV is higher than cost this has resulted in overstatement of Inventories (Finished Goods and WIP-Sugar) by Rs. 1063.32 lacs, understatement of loss for the quarter by Rs. 1063.32 lacs and its consequential impact on EPS.*

5. Based on our review conducted except for the possible effects of the matters described in the **"Basis of qualified conclusion" in para 4 above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

13, COMMUNITY CENTRE, EAST OF KAILASH, NEW DELHI - 110065. PHONES : 41621352, 41326811
E-mail : doogarco@hotmail.com

6. **Emphasis of Matter**

(i) Attention is invited to note no. d of the standalone unaudited financial statement regarding interest payment on cane dues where the High Court vide its order dated 9th March, 2017 has set aside the decision of State Government for the waiver of Interest for the year 2012-13, 2013-14 and 2014-15 and asked the Cane Commissioner to take a final call in the matter, pending final order the Company has not made provision for interest, on the late payment of cane dues for years 2012-13, 2013-14 and 2014-15. The Hon'ble Supreme Court vide its order dated 23.04.2018 has upheld the Hon'ble High Court order dated 9th March, 2017.The matter is still sub-judice.

Under the power vested with the Cane Commissioner (U.P.) for waiver of interest under UP Sugar Cane (Regulation of Supply & Purchase) Act,1953 in respect of loss making/sick companies, the company had made an application to Cane Commissioner (U.P.) for waiver of interest on cane dues. Pending receipt of the Cane Commissioner's decision, no interest has been provided on the cane dues. The company has decided to account for the same upon decision in the matter/payment.

Our conclusion is not qualified in respect of above-mentioned matter.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N

ASSO Firm Regn. No. 000561N New Delhi Chartered Accountants

Mukesh Goyal
Partner
M.No. 081810
UDIN: 26081810QVLQKP5415

Place : New Delhi
Date : 14.08.2026

SBEC SUGAR LIMITED

Corporate Identification Number (CIN) : L15421UP1991PLC019160

Registered Office : Village Loyan Malakpur, Tehsil Baraut, Distt. Baghpat, Uttar Pradesh - 250611

Standalone unaudited Financial Results for the Quarter Ended 30th June, 2026

(Rs. in Lakhs)

S.No.	Particulars	QUARTER ENDED			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	9876.58	15351.28	11938.19	53516.06
II	Other income	58.51	201.28	2.00	222.74
III	**Total income (I + II)**	9935.09	15552.55	11940.19	53738.80
IV	**Expenses**				
	Cost of materials consumed	156.90	21604.64	1431.81	43919.00
	Changes in inventories of finished goods, stock - in - trade and work - in - progress	7157.17	(10733.15)	10118.93	1854.87
	Employee benefits expenses	326.62	577.68	339.44	1877.89
	Finance costs	1148.04	1142.93	822.48	4162.82
	Depreciation and amortization expenses	405.41	348.17	433.52	1650.17
	Other expenses	1173.26	1941.85	1132.37	6554.94
	Total expenses	10367.41	14882.12	14278.55	60019.69
V	**Profit / (loss) before exceptional items and tax (I - IV)**	(432.31)	670.43	(2338.36)	(6280.89)
VI	Exceptional items	0.00	0.00	0.00	
VII	**Profit / (loss) before tax (V - VI)**	(432.31)	670.43	(2338.36)	(6280.89)
VIII	Tax expense				
	(1) Current tax	0.00	-	-	-
	(2) Deferred tax	0.00	-	-	-
	(3) Adjustment of Tax for Earlier Years	0.00	-	-	-
		0.00	0.00	0.00	0.00
IX	**Profit / (loss) from continuing operations (VII - VIII)**	(432.31)	670.43	(2338.36)	(6280.89)
X	Profit / (loss) from discontinued operations (VII - VIII)	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	**Profit / (loss) from discontinued operations (after tax) (X - XI)**	-	-	-	-
XIII	**Profit / (loss) for the period (IX + XII)**	(432.31)	670.43	(2338.36)	(6280.89)
XIV	**Other comprehensive income**				
	A (i) Items that will not be reclassified to profit or loss	15.53	88.45	(8.78)	62.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	
		15.53	88.45	(8.78)	62.10
XV	**Total comprehensive income for the period (XIII + XIV)**	(416.79)	758.88	(2347.14)	(6218.79)
XVI	Other Equity	-	-	-	(17091.19)
XVII	Paid Up Equity Share Capital (Face Value Rs. 10/- Per Share)	4765.39	4765.39	4765.39	4765.39
XVIII	**Earnings per equity share (for continuing operations)**				
	(1) Basic	(0.91)	1.41	(4.91)	(13.18)
	(2) Diluted	(0.91)	1.41	(4.91)	(13.18)

SBEC SUGAR LIMITED

DOOGAR & ASSOCIATES
Firm Regn. No. 000561N
New Delhi
Chartered Accountants

Notes:

a. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 14th Aug, 2026. The Statutory Auditors have carried out a limited review of the results for the Quarter ended 30th June 2026.

b. The Company operates under single activity, hence IND AS -108 'Segment Reporting' is not applicable.

c. During the quarter ended 30th June ,2026 , the company has not made provision for interest on late payment of cane dues amounting to Rs.776.15 lacs Sugar Season 2025-26 respectively. Had the company made provisions, the Profit for the year would have been reduced by Rs.776.15 lacs and its consequential impact on EPS.

d. The Hon'ble Supreme Court vide its order dated 23.04.2018 has upheld the order passed by the Hon'ble High Court of Judicature at Allahabad dated 9th March,2017 in PIL No. 67617/2004, where the said court has set aside the decision of the State Government for the waiver of interest for the year 2012-13, 2013-14 and 2014-15 and proceeded to ask the Cane Commissioner to take a final call in the matter. Pending final order, the Company has not made provision for interest on the late payment of cane dues for the years 2012-13, 2013-14 and 2014-15.The Matter is Sub-Judice Under the power vested with the Cane Commissioner (U.P.) for waiver of interest under UP Sugar Cane (Regulation of Supply & Purchase) Act,1953 in respect of loss making/sick companies, the company had made an application to Cane Commissioner (U.P.) for waiver of interest on cane dues. Pending receipt of the Cane Commissioner's decision, no interest has been provided on the cane dues. The company has decided to account for the same upon decision in the matter/payment.

e. Due to the seasonal nature of the industry, the results for any quarter may not be a true and appropriate reflection of the annual profitability of the company and may not be strictly comparable.

f. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

g. The company has valued the closing stock at NRV instead of " the lower of cost and net realisable value" as required under IND AS-2 "Inventories" .Since the NRV is higher than cost this has resultant in overstatement of Inventories by Rs.1063.32 lacs , understatement of loss for the year by Rs.1063.32 lacs and its consequential impact on EPS.

h. The figures of the quarter ended 31st March, 2026 are the balancing figures between the Unaudited figures in respect to the full Financial year and the published figures of nine month ended 31st December, 2025 respectively which were subject to limited review by the statutory auditors.

i. Figures pertaining to previous quarters have been regrouped/reclassified wherever found necessary to confirm the current quarter ended.

SBEC Sugar Limited

Umesh Kumar Modi
Chairman & President
DIN : 00002757

SBEC SUGAR LIMITED

Date : 14th August, 2026
Place : London

DOOGAR & ASSOCIATES
Firm Regn. No. 000561N
New Delhi
Chartered Accountants

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF
SBEC Sugar Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results ('the statement') of **SBEC Sugar Limited**('the holding company'), and its subsidiaries (the holding companies and its subsidiaries together refer to as the group") for the quarter ended 30th June,2026, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19 July, 2019 ("the Circular") and amendment thereto.

2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013('the Act'),and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

5. The Statement includes the result of the subsidiaries (a) SBEC-Bio Energy Limited and (b) SBEC Stock Holding & Investment Limited.

6. **<u>Basis of qualified conclusion</u>**

   a) *During the quarter ended 30th June, 2026 the Holding company has not made provision for interest, on late payment of cane dues amounting to Rs.776.15 lacs for sugar season 2025-26, had the company made provision, the expense and loss for the quarter ended 30th June, 2026 would have been higher by Rs.776.15 lacs and its consequential impact on EPS.*

   b) *The Holding company has valued the closing stock at NRV instead of "the lower of cost and net realisable value" as required under IND AS-2 "Inventories". Since the NRV is higher than cost this has resulted in overstatement of Inventories (Finished Goods and WIP-Sugar)*

Doogar & Associates Firm Regn. No. 000561N New Delhi Chartered Accountants

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E-mail : doogarco@hotmail.com

by Rs. 1063.32 lacs, understatement of loss for the quarter by Rs. 1063.32 lacs and its consequential impact on EPS.

7. Based on our review conducted except for the possible effects of the matters described in the **"Basis of qualified conclusion" in Para 6 above**, and based on the consideration of the review reports of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. **Emphasis of Matter**

Attention is invited to note no. d of the consolidated unaudited financial statement regarding interest payment on cane dues where the High Court vide its order dated 9th March, 2017 has set aside the decision of State Government for the waiver of Interest for the year 2012-13, 2013-14 and 2014-15 and asked the Cane Commissioner to take a final call in the matter, pending final order the Company has not made provision for interest, on the late payment of cane dues for years 2012-13, 2013-14 and 2014-15. The Hon'ble Supreme Court vide its order dated 23.04.2018 has upheld the Hon'ble High Court order dated 9th March, 2017.The matter is still sub-judice.
Under the power vested with the Cane Commissioner (U.P.) for waiver of interest under UP Sugar Cane (Regulation of Supply & Purchase) Act,1953 in respect of loss making/sick companies, the company had made an application to Cane Commissioner (U.P.) for waiver of interest on cane dues. Pending receipt of the Cane Commissioner's decision, no interest has been provided on the cane dues. The company has decided to account for the same upon decision in the matter/payment.

Our conclusion is not qualified in respect of this matter.

9. We did not review the financial statements/financial information of two subsidiaries included in the consolidated quarterly results whose financial statements / financial information reflect total revenues of Rs.55.27 lacs, total net profit after tax of Rs.1347.67 lacs, and total comprehensive income of Rs 1434.48 lacs for the quarter ended on that date, as considered in the consolidated financial results.

This financial statements / financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N

Doogar & Associates Chartered Accountants Firm Regn. No. 000561N New Delhi

Mukesh Goyal
Partner
M.No. 081810
UDIN: 26081810ZRKNVT7221

Place : New Delhi
Date : 14.08.2026

SBEC SUGAR LIMITED
Corporate Identification Number (CIN) : L15421UP1991PLC019160
Registered Office : Village Loyan Malakpur, Tehsil Baraut, Distt. Baghpat, Uttar Pradesh - 250611
Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2026

S.No.	Particulars	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	9899.57	15889.14	11987.53	54845.41
II	Other income	90.79	235.91	2.38	408.30
III	**Total income (I + II)**	9990.36	16125.05	11989.91	55253.71
IV	**Expenses**				
	Cost of materials consumed	156.90	21604.64	1431.81	43919.00
	Changes in inventories of finished goods, stock - in - trade and work - in - progress	7172.22	(10747.13)	10128.42	1856.00
	Employee benefits expenses	409.12	674.22	420.82	2245.69
	Finance costs	1231.95	1223.21	856.44	4469.59
	Depreciation and amortization expenses	454.77	398.80	484.34	1853.57
	Other expenses	1353.10	2172.97	1272.99	7304.49
	Total expenses	10778.05	15326.71	14594.82	61648.34
V	**Profit / (loss) before exceptional items, share of profit of Joint Venture & tax (III - IV)**	(787.69)	798.34	(2604.91)	(6394.63)
VI (a)	Exceptional items	0.00	0.00	0.00	0.00
VI (b)	Share of Profit of Joint Venture	1703.05	8334.25	0.00	8334.25
VII	**Profit / (loss) before tax (V - VI)**	915.36	9132.59	(2604.91)	1939.62
VIII	**Tax expense**				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	74.08	0.00	74.08
	(3) Adjustment of Tax for Earlier Years	0.00	0.00	0.00	0.00
		0.00	74.08	0.00	74.08
IX	**Profit / (loss) from continuing operations (VII - VIII)**	915.36	9058.52	(2604.91)	1865.54
X	Profit / (loss) from discontinued operations (VII - VIII)	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	**Profit / (loss) from discontinued operations (after tax) (X - XI)**	0.00	0.00	0.00	0.00
XIII	**Profit / (loss) for the period (IX + XII)**	915.36	9058.52	(2604.91)	1865.54
XIV	**Other comprehensive income**				
	A (i) Items that will not be reclassified to profit or loss	16.67	0.00	(8.68)	0.00
	(a) Remeasurement of the defined benefit plan	0.00	92.72	0.00	66.70
	(b) Share of OCI in Joint Venture, to the extent not to be reclassifed to profit or Loss	0.00	0.00	0.00	0.00
	(iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(a) Share of OCI in Joint Venture, to the extent to be reclassifed to profit or Loss	85.66	480.99	0.00	480.99
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
		102.33	573.71	(8.68)	547.69
XV	**Total comprehensive income for the period (XIII + XIV)**	1017.69	9632.24	(2613.59)	2413.23
XVI	**Total comprehensive income for the period (XIII + XIV)/ (Comprising profit/loss and other comprehensive income for the period) Attributable to :-**				
	Owners of the parent	1017.69	9632.24	(2613.59)	2413.23
	Non-Controlling interests	0.00	0.00	0.00	0.00
XVII	**Of the total comprehensive income above, profit for the**				
	Owners of the parent	915.36	9058.52	(2604.91)	1865.54
	Non-Controlling interests	0.00	0.00	0.00	0.00
XVIII	**Of the total comprehensive income above, other**				
	Owners of the parent	102.33	573.71	(8.68)	547.69
	Non-Controlling interests	0.00	0.00	0.00	0.00
XIX	Paid Up Equity Share Capital (Face Value Rs. 10/- Per Share)	4765.39	4765.39	4765.39	4765.39
XVII	Other Equity	-	-	-	11971.90
XX	**Earnings per equity share (for continuing operations)**				
	(1) Basic	1.92	19.01	(5.47)	3.91
	(2) Diluted	1.92	19.01	(5.47)	3.91

DOOGAR & ASSOCIATES
Firm Regd. No. 000561N
New Delhi
Chartered Accountants

Notes:

a The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 14th Aug, 2026. The Statutory Auditors have carried out a limited review of the results for the Quarter ended 30th June 2026.

b The Company operates under single activity, hence IND AS -108 'Segment Reporting' is not applicable.

c During the quarter ended 30th June ,2026 , the company has not made provision for interest on late payment of cane dues amounting to Rs.776.15 lacs Sugar Season 2025-26 respectively. Had the company made provisions, the Profit for the year would have been reduced by Rs.776.15 lacs and its consequential impact on EPS

d The Hon'ble Supreme Court vide its order dated 23.04.2018 has upheld the order passed by the Hon'ble High Court of Judicature at Allahabad dated 9th March,2017 in PIL No. 67617/2004, where the said court has set aside the decision of the State Government for the waiver of interest for the year 2012-13, 2013-14 and 2014-15 and proceeded to ask the Cane Commissioner to take a final call in the matter. Pending final order, the Company has not made provision for interest on the late payment of cane dues for the years 2012-13, 2013-14 and 2014-15.The Matter is Sub-Judice Under the power vested with the Cane Commissioner (U.P.) for waiver of interest under UP Sugar Cane (Regulation of Supply & Purchase) Act,1953 in respect of loss making/sick companies, the company had made an application to Cane Commissioner (U.P.) for waiver of interest on cane dues. Pending receipt of the Cane Commissioner's decision, no interest has been provided on the cane dues. The company has decided to account for the same upon decision in the matter/payment.

e Due to the seasonal nature of the industry, the results for any quarter may not be a true and appropriate reflection of the annual profitability of the company and may not be strictly comparable.

f This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies to the extent applicable

g The company has valued the closing stock at NRV instead of " the lower of cost and net realisable value" as required under IND AS-2 "Inventories" ,Since the NRV is higher than cost this has resultant in overstatement of Inventories by Rs.1063.32 lacs , understatement of loss for the year by Rs.1063.32 lacs and its consequential impact on EPS.

h The figures of the quarter ended 31st March, 2026 are the balancing figures between the Unaudited figures in respect to the full Financial year and the published figures of nine month ended 31st December, 2025 respectively which were subject to limited review by the statutory auditors.

i Figures pertaining to previous quarters and Year Ended have been regrouped/reclassified wherever found necessary to confirm to current quarter and Year ended.

For SBEC Sugar Limited

Umesh Kumar Modi
Chairman & President
DIN : 00002757

SBEC SUGAR LIMITED

Date :14th Aug, 2026
Place : London

& ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants