

May 08, 2026

To
The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

Scrip Code: 544419

Symbol: ARIS

Subject: Disclosure of Key Performance Indicators (KPIs) under SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018

Dear Sir/ Ma'am,

Pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we wish to make a disclosure of Key Performance Indicators (KPIs) for financial year ended March 31, 2026 as disclosed in the offer documents of initial public offering of the Company. The KPI details is enclosed herewith as Annexure-B

Request you to take the same on record.

This is for your information and record.

For Arisintra Solutions Limited,

Bhavik Jayesh Khara
Whole-Time Director and CFO
DIN: 09095925

Annexure B

KPIs	As at the year ended March 31		
	Units	2026	2025
Operational:			
No. of Customers ⁽¹⁾	# as stated	3,292	2,779
No. of Vendors ⁽²⁾	# as stated	2,155	1,838
No. of Daily Dispatches ⁽³⁾	# as stated	816	665
Quantity Delivered ⁽⁴⁾	MT	68,38,798	54,47,038
Active Customer Count ⁽⁵⁾	# as stated	1,069	1,245
Deal Documents Digitised ⁽⁶⁾	# as stated	6,38,537	2,77,791
Repeat Customers ⁽⁷⁾	# as stated	829	998
Repeat Customer Percentage ⁽⁸⁾	%	77.55%	80.16%
Financial:			
Revenue from Operations ⁽⁹⁾	₹ Millions	10,674.63	7,676.72
Revenue Contribution from Third-Party Manufactured Materials ⁽¹⁰⁾	%	46.73%	33.38%
Gross Margin ⁽¹¹⁾	₹ Millions	1,770.62	1,080.48
Gross Margin ⁽¹²⁾	%	16.59%	14.07%
EBITDA ⁽¹³⁾	₹ Millions	1,007.40	506.84
Adjusted EBITDA ⁽¹⁴⁾	₹ Millions	1,063.75	588.11
Adjusted EBITDA Margin ⁽¹⁵⁾	%	9.97%	7.66%
Net Working Capital ⁽¹⁶⁾	₹ Millions	3,762.95	4,046.14
Net Working Capital Days ^{(17)*}	Days	67	107
Net Debt-to-Total Equity ⁽¹⁸⁾	x	(0.07)	0.97

*Refer Management Explanation No. 17.

Notes:

- No. of customers means cumulative number of customers registered with us as at March 31 of the relevant Fiscals.
- No. of vendors means cumulative number of vendors registered with us as at March 31 of the relevant Fiscals.
- No. of daily dispatches is calculated as no. of delivery challans generated across all orders across the Fiscals divided by number of days in the year average for the relevant Fiscal.
- Quantity delivered represents the total weight of core materials supplied to customers throughout the Fiscals. Each material may have different units of measurement, but the weight is standardized in metric tonnes using density for accuracy as March 31 of the relevant Fiscals. Core materials include Aggregates, Ready-Mix Concrete (RMC), Steel, Cement, Construction Chemicals, and Walling Solutions.
- Active customer count is the number of customers who purchased materials from us, through our system at least once during the year as at March 31 of the Fiscals.
- Deal documents digitised is the total number of documents captured within the system, including those generated by our system such as quotations and purchase orders, along with uploaded delivery documents like delivery challans and weighbridge slips as at the year end.

7. Repeat customer count is calculated as number of customers who got their orders fulfilled at least two times during Fiscals.
8. Repeat customer count (%) is calculated as number of customers who got their orders fulfilled at least two times Fiscals as a percentage of Active customer count (See: Footnote # 5 for the definition of Active Customer Count)
9. Revenue from operations means the revenue from operations for the Fiscals.
10. Revenue contribution from Third Party Manufactured Materials is calculated as the percentage of total revenue from operations, generated from sale of third party manufactured materials. Third party manufactured materials refer to our expansion into manufacturing of Aggregates, RMC and aerate concrete blocks (walling solutions) through third-party manufacturers.
11. Gross Margin is calculated as Profit before exceptional item, share of net profits of investments accounted for using equity method and tax less other income plus loss allowance on trade receivables, employee benefits expense, depreciation and amortization expense, finance costs and other expenses.
12. Gross Margin % is calculated as Gross Margin divided by Revenue from operations
13. EBITDA is calculated as Reported Profit before income tax + Finance Costs + Depreciation and amortization expense – (Interest income (excluding interest on income tax refund))
14. Adjusted EBITDA is calculated as EBITDA (See footnote #13) + Employee share-based payment expenses.
15. Adjusted EBITDA Margin is calculated as Adjusted EBITDA divided by Revenue from Operations
16. Net working capital means current assets (excluding cash and cash equivalents, bank balances other than cash and cash equivalents and fixed deposits with banks with original maturity period of more than 12 months) – current liabilities (excluding current borrowings)
17. Net Working Capital Days is calculated by adding average trade receivables and average inventory, each represented in days of sales (grossed up for taxes), reduced by average trade payables represented in days of Cost of Goods Sold (“COGS”) (grossed up for taxes), during the respective Fiscals (365 days). Average trade receivables is calculated as average of ending balance of current and previous fiscal. Average inventory is calculated as average of ending balance of current and previous. Average trade payables is calculated as average of ending balance of current and previous fiscal.
18. Net Debt-to-Total Equity is calculated as Net Debt divided by Total Equity. Net debt is calculated as borrowings and lease liabilities (current + non-current) - cash and cash equivalents - bank balance other than cash and cash equivalents - fixed deposits with banks with original maturity period of more than 12 months.

Management Explanations:

KPIs		Explanation
Operational	1. No. of Customers	We track the number of customers on the system to measure our ability to attract new customers, expand our customer base, and generate additional orders, reflecting our growth potential and market reach.
	2. No of Vendors	We track the number of vendors on the system to demonstrate our capability to fulfil customer orders through a diversified vendor base, reflecting our ability to meet varying customer demands efficiently.
	3. No. of Daily Dispatches	We track the number of daily dispatches to measure our efficiency in sourcing and fulfilling orders along with our capacity to manage a high volume of orders consistently, indicating our operational and logistical capabilities.
	4. Quantity Delivered in Metric Tonne	We track the quantity delivered to evaluate our ability to meet substantial customer demands, highlighting our operational capacity and reliability as a trusted partner.

KPIs	Explanation
5. Active Customer Count	We track the active customer count to measure the breadth and engagement of our existing customer base, reflecting our market reach and business penetration.
6. Deal Documents Digitised	We track the number of deal documents digitized to gauge the volume of transactional data captured and processed through our system. These documents enable our AI/ML algorithms to analyze and derive actionable insights, enhancing decision-making and operational efficiency.
7. No of repeat customers	We track the no. of repeat customers to assess our effectiveness in attracting repeat business from existing customers.
8. Repeat Customer Percentage	We track the percentage of repeat customers to assess our effectiveness in maintaining customer satisfaction and loyalty, reflecting our success in building lasting relationships and ability to attract repeat business from existing customers.
Financial	9. Revenue from Operations
10. Revenue Contribution from Third-Party Manufactured Materials	Revenue from operations is used by our management to track the revenue profile of our business operations and in turn helps assess the overall financial performance of our Company and size of our operations
11. Gross Margin	We track revenue from third-party manufactured materials to demonstrate our capability to secure manufacturing capacities and oversee production under our direct supervision, enabling us to reduce reliance on external vendors and intermediaries, enhancing product quality control and improving overall profitability.
12. Gross Margin %	We track Gross Margin to measure the value added by the Company over the cost of materials delivered, reflecting our ability to generate profit through effective cost management and pricing strategies.
13. EBITDA	We track Gross Margin % to assess how effectively we add value and achieve profitability on the orders we generate and fulfil. This helps us gauge our pricing strategy and cost management efficiency.
14. Adjusted EBITDA	We believe that tracking EBITDA helps us identify underlying trends in our business and facilitates evaluation of year-on-year operating performance of our operations by eliminating items that are variable in nature and not considered by us in the evaluation of ongoing operating performance and allowing comparison of our recurring core business operating results over multiple periods
15. Adjusted EBITDA Margin	We track Adjusted EBITDA to provide actual representation of our operational profitability by excluding non-operational items, such as gains or losses on derivative financial instruments and adjustments for employee share-based payment expenses. This helps us identify underlying trends in our core business performance.
16. Net Working Capital	We track the Adjusted EBITDA margin to gauge the core profitability of our operations as a percentage of revenue, offering insight into our overall financial performance.
	We track Net Working Capital to understand working capital consumed by our business operations.

KPIs		Explanation
	17. Net Working Capital Days	<p>We track Net Working Capital Days to measure how efficiently we convert our working capital into cash over different periods, highlighting our cash flow management capabilities.</p> <p>The management has undertaken a revision of the methodology for computation of Net Working Capital Days. In the Prospectus, Net working capital days was calculated by adding average trade receivables and average inventory reduced by average trade payable, all represented in days of sales (grossed up for taxes) during the Fiscals (365 days).</p> <p>Pursuant to the revision, Net Working Capital Days is calculated by adding average trade receivables and average inventory, each represented in days of sales (grossed up for taxes), reduced by average trade payables represented in days of Cost of Goods Sold (“COGS”) (grossed up for taxes), during the respective Fiscals (365 days).</p> <p>The revision aligns the Company’s methodology with the prevailing industry practice, including methodologies adopted by comparable peers, analysts and rating agencies, wherein trade payable days are generally benchmarked against COGS. Accordingly, the revision is expected to enhance the comparability and reliability of the metric for peer benchmarking purposes.</p> <p>The aforesaid revision in the methodology for computation of Net Working Capital Days has been approved by the Board of Directors and the Audit Committee of the Company at their respective meetings held on May 8, 2026.</p>
	18. Net Debt-to-Total-Equity	<p>We track Net Debt-to-Total Equity to evaluate our company's leverage, helping us understand how effectively we are managing our financial structure and funding our growth.</p>

The above-mentioned Key Performance Indicators have been approved by the Audit Committee of the Company held on May 08, 2026.

For Arisinfra Solutions Limited
 (Formerly known as Arisinfra Solutions Private Limited)

B. Khara



Pallavi V. Rao



Bhavik Jayesh Khara
 Whole Time Director
 DIN: 09095925
 Date: May 8, 2026
 Place: Mumbai