



**Bajaj Auto Limited,**  
Akurdi, Pune 411 035, India.  
Tel +91 20 27472851  
Fax +91 20 27473398  
bajajauto.com



06 May 2026

To Corporate Relations Department. <b>BSE Limited</b> 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Fort, Mumbai 400 001.	To Corporate Listing Department. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051.
<b>BSE CODE: 532977</b>	<b>NSE CODE: BAJAJ-AUTO</b>

**Subject: Outcome of Board Meeting – Appointment of Joint Managing Director**

Pursuant to Regulation 30 read with para A, part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 06 May 2026, has inter alia, considered and approved the re-designation and appointment of Mr. Rakesh Sharma (DIN: 08262670), presently serving as Executive Director of the Company, as Joint Managing Director, with effect from 01 June 2026 till 31 March 2029 subject to approval of the shareholders of the Company.

Further, pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, to the best of our knowledge & information, and as also confirmed by the above-named Director, he has not been debarred from holding the office of Director by virtue of an order of the SEBI or any other such authority.

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 are enclosed herewith as “Annexure A.”

The Board Meeting commenced at 02:00 p.m. and concluded at 05:30 p.m.

Thanking you,  
Yours faithfully,

**For Bajaj Auto Limited,**

**Rajiv Gandhi**  
**Company Secretary & Compliance Officer**  
**ACS 11263**  
Encl: as above.



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**Details as per Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise.</del>	Re-designation and appointment of Mr. Rakesh Sharma (DIN: 08262670), presently serving as Executive Director of the Company, as Joint Managing Director.
2.	Date of appointment / <del>re-appointment.</del>	With effect from 01 June 2026
3.	Term of appointment / <del>re-appointment.</del>	Term of appointment: The term of his appointment shall commence on 01 June 2026 up to 31 March 2029 subject to approval of Shareholders.
4.	Brief profile (in case of appointment).	<p>Mr. Rakesh Sharma graduated from Indian Institute of Management, Ahmedabad in 1986 and has over 40 years of professional experience. He joined Bajaj Auto in October 2007 as the President of International Business and currently serves as an Executive Director.</p> <p>Over the past 19 years with the company, he has held several key leadership positions, including leading the International Business for over 10 years. In July 2018, he was elevated to the role of Chief Commercial Officer with responsibility for leading the front-end Business Units. He was subsequently appointed as an Executive Director in January 2019.</p> <p>With effect from June 1, 2026, the Company is proposing to elevate him to the position of Joint Managing Director of Bajaj Auto, where he will continue to leverage his decades of experience in strengthening Bajaj Auto's position as a global leader and help create significant impact for the organization. Mr. Rakesh Sharma will continue to report to Managing Director - Mr. Rajiv Bajaj.</p> <p>As Joint Managing Director, in addition to overseeing business responsibilities, the Digital &amp; IT function, responsible for driving the company's digital transformation journey, along with the Legal function, will now report directly to him.</p>
5.	Disclosure of relationships between directors.	NIL.