



Ports and
Logistics

Ref No: APSEZL/SECT/2026-27/73

September 10, 2026

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPORTS

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI
Listing Regulations")**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Securities and Exchange Board of India ("**SEBI**") has passed a Settlement Order in respect of the settlement applications filed by Mr. B. Ravi (former Chief Financial Officer) and Mr. Karan Adani (Managing Director) of Adani Ports and Special Economic Zone Limited (the "**Company**") under the SEBI (Settlement Proceedings) Regulations, 2018.

The details of the Settlement Order as required to be provided under Regulation 30 of the SEBI Listing Regulations are enclosed as **Annexure A**.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

**Kamlesh Bhagia
Company Secretary**

Encl.: as above

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

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Annexure A

Details of the Settlement Order

Sr. No.	Particulars	Details
1.	Name of the listed company	Adani Ports and Special Economic Zone Limited (" Company ")
2.	Type of communication received	Settlement Order
3.	Date of receipt of communication	September 10, 2026
4.	Authority from whom communication received	Securities and Exchange Board of India (" SEBI ")
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Mr. B. Ravi and Mr. Karan Adani had filed settlement applications with SEBI under SEBI (Settlement Proceedings) Regulations, 2018, proposing to settle, by neither admitting nor denying the findings of facts and conclusions of law, the proceedings initiated for the alleged violations of Regulation 17(8) read with Paragraph B of Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 21 of the Securities Contracts (Regulation) Act, 1956. The Settlement Order is available at: https://www.sebi.gov.in/enforcement/orders/sep-2026/settlement-order-in-the-matter-of-pmc-projects-india-private-limited_104410.html
6.	Period for which communication would be applicable, if stated	N.A.
7.	Expected financial implications on the listed company, if any	Mr. B. Ravi and Mr. Karan Adani have paid the settlement amount of INR 13,65,000 each.

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Sr. No.	Particulars	Details
		There is nil financial impact to the Company arising out of this Settlement Order.
8.	Details of any aberrations / non compliances identified by the authority in the communication	Please refer to point no. 5 above.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Settlement amount of INR 13,65,000 each.
10.	Action(s) taken by listed company with respect to the communication	N.A.
11.	Any other relevant information	None