



Formerly known as Magnus Retail Ltd
www.magnussteelinfra.in

Date: 11th May, 2026

To,
The Manager (Listing Department)
BSE Limited, 1st Floor,
New Trading Ring, P.J. Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 517320

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -- Receipt of Purchase Orders for Supply of Steel Products from M/s. RIECO Industries Limited for Tata Motors Limited Projects.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, the Board of Directors of Magnus Steel and Infra Limited is pleased to inform that the Company has been empaneled as an approved steel supplier for Tata Motors Limited's upcoming manufacturing facilities at Gujarat and Maharashtra. The Company has commenced supplies through Tata Motors' project contractor, M/s. RIECO Industries Limited, Pune, and has received Purchase Orders aggregating significant value.

Strategic Context: This engagement marks the Company's formal entry into the automotive OEM infrastructure supply chain. Tata Motors is one of India's largest automobile manufacturers, and securing a supplier position for its new plant construction provides the Company with a visible, multi-year revenue opportunity tied to India's growing automobile and infrastructure sectors. The Company has undergone a business transformation in recent years, having transitioned from information technology services to steel trading and infrastructure supply. This order validates the Company's capability to service large-scale industrial projects.

The details as required under the aforesaid SEBI LODR Regulations and Circular are as under:

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	M/s. RIECO Industries Limited, Cluster 2, Pune Nashik Highway, Taluka: Khed, Kuruli - 410 501, Pune, Maharashtra. GSTN: 27AAACR8217P1ZV.
2.	Name of the ultimate beneficiary / project owner	Tata Motors Limited (new manufacturing plant projects at Gujarat and Maharashtra)
3.	Date of receipt of order(s)/contract(s)	March, 2026 onwards
4.	Significant terms and conditions of order(s)/contract(s)	(a) Supply of Hot Rolled Steel Plates (IS 2062 Grade A), HR Sheets, and Structural Steel Channels as per specifications for construction of industrial sheds and related infrastructure at

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Regd. Office: Unit No. 365, At/Post: Shirasgaon, Tal: Niphad, Dist: Nashik - 422001

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Sr. No.	Particulars	Details
		automobile manufacturing facilities. (b) Pricing: Based on prevailing market rates of steel with agreed margins. (c) Payment Terms: 45 days from date of GRN (Goods Receipt Note). (d) Delivery: FOB - Vendor Place, with transportation to RIECO's Kuruli Plant, Pune and Ankleshwar, Gujarat. (e) Quality: As per IS 2062 and other relevant BIS standards with MTC (Material Test Certificate) for each lot.
5.	Whether order(s)/contract(s) awarded by domestic/international entity	Domestic entity
6.	Nature of order(s)/contract(s)	Supply of steel products (HR Plates, HR Sheets, Channels of various thicknesses ranging from 5mm to 40mm) for industrial shed construction at automobile manufacturing facilities.
7.	Whether domestic or international supply	Domestic supply
8.	Time period by which the order(s)/contract(s) is to be executed	Purchase Orders are being released in phases over the Financial Year 2026-27. Deliveries are ongoing with staggered dispatches as per project construction schedule.
9.	Broad consideration or size of the order(s)/contract(s)	(a) Orders executed in March - April, 2026: Approximately 1,200 Metric Tonnes aggregating Rs. 8.50 Crores. (b) Additional pipeline orders for FY 2026-27: Approximately Rs. 24 Crores, to be released in six phases as per construction progress at the project sites. (c) Order currently under execution: Approximately 300 Metric Tonnes (scheduled for delivery in May, 2026). (d) Total estimated order book from this engagement (executed + pipeline): Approximately Rs. 32.50 Crores.
10.	Impact on revenue and profitability	Revenue of approximately Rs. 8.50 Crores has already been recognised from orders executed in March-April 2026. The additional pipeline of approximately Rs. 24 Crores, if fully executed as envisaged, is expected to result in substantial revenue accretion during FY 2026-27. The Company's total revenue for FY 2025-26 was Rs. 22.58 Crores. Successful execution of the full pipeline from this single engagement alone would therefore represent a material increase in the Company's revenue run-rate. Profitability will depend on prevailing steel procurement costs and margin realisation at the time of each delivery. This order also diversifies the Company's revenue base into the automobile infrastructure sector, reducing dependence on the agro-products trading segment.
11.	Whether the promoter/promoter group/group companies have any interest in the entity that awarded the order(s)/contract(s)?	No. The promoters/promoter group/group companies have no interest, direct or indirect, in RIECO Industries Limited or Tata Motors Limited.
12.	Any other relevant information or disclosure	(a) The Company was empanelled as an approved vendor after completing the requisite supplier qualification process, including quality audits and technical evaluations by RIECO Industries Limited. (b) Purchase Orders are being released in

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		phases based on construction progress at Tata Motors' project sites in Gujarat and Maharashtra, providing the Company with visible order flow through the financial year. (c) The Company has adequate steel procurement arrangements with primary mills and has enhanced its working capital facilities to support the execution of these orders. (d) The Company continues to pursue additional industrial supply opportunities in the infrastructure and manufacturing sectors to further build its order book.

Disclaimer:

This disclosure is made in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is intended solely to keep the Company's shareholders and the investing public informed of its business developments. The estimated pipeline value of Rs. 24 Crores represents Purchase Orders that are expected to be released based on project progress and is subject to the project owner and contractor proceeding as currently planned. There is no assurance that the full pipeline will materialise or that the terms of future Purchase Orders will be identical to those already received. Investors are advised to exercise due diligence and not rely solely on this disclosure for investment decisions. This announcement does not constitute an invitation or offer to invest in the Company's securities. The above information is being simultaneously hosted on the Company's website at www.magnussteelinfra.in.

Thanking you,

Yours faithfully,

For **Magnus Steel and Infra Limited**

Kshipra Bansal
Company Secretary & Compliance Officer

Encl: As above

Place: Pune
Date: 11th May, 2026





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CERTIFICATE OF COMPLIANCE

I, the undersigned, being the Company Secretary / Compliance Officer of Magnus Steel and Infra Limited, do hereby certify that the information given above is true and correct to the best of my knowledge and belief.

For **Magnus Steel and Infra Limited**

Kshipra Bansal
Company Secretary & Compliance Officer

Place: Pune
Date: 11th May, 2026



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