



Date: August 12, 2026

Ref: Stock Exchange 2026-27 / 17

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P. J. Tower, Dalal Street,
Fort, Mumbai – 400001

Dear Sir/Madam,

Sub: Intimation regarding Outcome of the Board Meeting.
Ref No: - Company Code: BSE - 526195

In terms of Regulation 30 read with Part A of Schedule III and other applicable Regulation of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, this is to inform you that, the meeting of the Board of Directors of our Company was held today; i.e. Wednesday, 12th August, 2026 as scheduled at 2:00 p.m. and concluded at 4:00 p.m. at Hotel Suncity Premiere, A-1, MIDC Central Road, SEEPZ, Andheri (East), Mumbai-400093 wherein the following business was inter-alia transacted:

1. Considered and approved the Un-Audited Financial Results of the Company for the first quarter ended 30th June, 2026 as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. Took note of the Limited Review Report for the first quarter ended 30th June, 2026.

Kindly take the same on your record and display on the website of your Stock Exchange.

Yours sincerely,
For **Neogem India Limited**

Gaurav Doshi
Managing Director
DIN: 00166703
Address: N S Road, Mumbai-400036

Encl: As above

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026
(In Lakhs except per share value)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
I	Revenue from operations (Gross)	-	-	-	-
II	Other Income	(0.00)	-	-	-
III	Total Revenue (I+II)	(0.00)	-	-	-
IV	Expenses	-	-	-	-
	a) Cost of materials consumed	-	-	-	-
	b) Purchases (Traded goods)	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and Trading Stock/ Traded Goods	-	-	-	-
	d) Excise duty on sales (Refer Note No. --)	-	-	-	-
	e) Employee benefits expenses	0.69	0.12	-	0.12
	f) Finance costs	-	0.40	-	1.46
	g) Depreciation and amortisation expense	1.89	-	-	-
	h) Other expenses	0.07	1.55	8.20	19.28
	Total Expenses	2.65	2.06	8.20	20.86
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	(2.65)	(2.06)	(8.20)	(20.86)
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	(2.65)	(2.06)	(8.20)	(20.86)
VIII	Extraordinary Items	-	-	-	-
IX	Profit before Tax (VII - VIII)	(2.65)	(2.06)	(8.20)	(20.86)
X	Tax expense	-	-	-	-
	a) Current tax	-	-	-	-
	- Current year	-	-	-	-
	- Earlier year	-	-	-	-
	b) Deferred tax	-	-	-	-
XI	Net Profit for the period (IX - X)	(2.65)	(2.06)	(8.20)	(20.86)
XII	Other Comprehensive Income	-	-	-	-
	I. (a) Items that will not be reclassified to profit or loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	II. (a) Items that will be reclassified to profit or loss	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive Income [XII(I)+XII(II)]	-	-	-	-
	Total comprehensive Income, for the period (XII + XIII)	(2.65)	(2.06)	(8.20)	(20.86)
XIII	Paid-Up Equity Share Capital (Face Value of Equity Share ₹ 10/- Per Share)	₹17.20	₹17.20	₹17.20	₹17.20
XIV	Earning Per Share (EPS) :	-	-	-	-
	a) Basic and Diluted EPS before Extra-ordinary Items for the period (Not Annualised)	(0.03)	(0.03)	(0.10)	(0.26)
	b) Basic and Diluted EPS after Extra-Ordinary Items for the period (Not Annualised)	(0.03)	(0.03)	(0.10)	(0.26)

See accompanying note to the financial results

Notes:

- The above financial results were reviewed by the Audit Committee at its meeting held on 12th August, 2026 & were thereafter approved by the Board of Directors at its meeting held on 12th August, 2026.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one business segment viz manufacturing and sale of Gems & Jeweller.
- The above results are also available on the website of BSE (URL: <https://beta.bseindia.com/index.html>) and on the Company's website (URL: www.neogemindia.com).
- Refer attached audited financial statement for details, observation and comments

For ASHOK BAIRAGRA AND ASSOCIATES

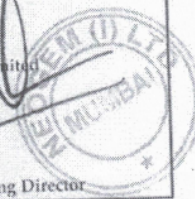
Chartered Accountants
Firm Reg. No.: 118677W

Partner: Ashish Talav
M. No: 125407
UDIN: 26125707MODKVF7890
Place: Mumbai
Date: 12/08/2026

Date: 12th August, 2026
Place: Mumbai



For Neogem India Limited
Gaurav Doshi
DIN: 00168703
Chairman & Managing Director



NEOGEM INDIA LIMITED
CIN: L36911MH1991PLC063357

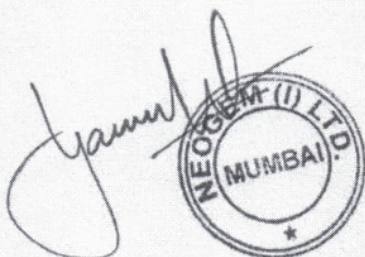
Regd. Address: G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI-400 096.

Notes to unaudited financial statement of financial result for the quarter ended June 30, 2026

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August, 2026.
2. The Company had only one business segment viz. manufacturing and sale of Gems & Jewellery and hence only one reportable segment as per Ind. AS 108 "Operating Segments".

The company has stopped manufacturing activities since 01-01-2018. The company is in the process of restructuring/revival of its business and in anticipation of expectation of the successful outcome of revival of its business the financial statement has been prepared on going concern basis.

3. The company has incurred a loss of Rs. 2,64,752.72/- during the quarter ended at 30th June, 2026 has a negative net worth of Rs. 35,95,76,005/-, if provision for the unrealized sundry debtors outstanding for more than three years amounting to Rs. 41,10,67,159/- is made by the company, the company's current liability will exceed current assets of the company.
4. The company has availed working capital (Secured) loans from Punjab National Bank and Bank of India. Cash credit limit from Punjab National Bank and Bank of India for Rs. 10 crore and 5 crore respectively. The accounts has been classified as non-performing assets in F.Y 2015-2016 by the respective banks vide their letter dated 11-05-2016 with effect from 31-03-2016 due to non-service of interest. Further the lead bank Punjab National Bank has initiated action as provided under section 13(4) of the SARFAESI Act 2002. The company has not received balance confirmation from the bankers since 31-03-2016. Pending confirmation, the company has not provided for interest payable in the financial statement till 30-06-2026 since the same is not quantifiable and accordingly the loss for the year is understated to that extent.
5. The balance as reflected in Bank/Cash is unconfirmed and the balance have been carried forward since 30-06-2026 for balance in banks except balance with NKGSB Bank.
6. The provision for expenses of Rs. 1,92,25,366/- relates to Rental charges and includes outstanding for more than three years. The amount outstanding are unconfirmed by the parties.



NEOGEM INDIA LIMITED
CIN: L36911MH1991PLC063357

Regd. Address: G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI-400 096.

7. The Auditors qualifications, observations and matters emphasized in the printed Annual Report for F.Y. 2025-2026 may continue to be relevant for the quarter ended 30th June, 2026.
8. The previous period's figures have been re-grouped/re-classified wherever required to confirm to current periods classification. All figures of financials have been rounded off to nearest rupees.
9. The above results are also available on the website of BSE (URL: <https://beta.bseindia.com/index.html>) and on the Company's website (URL: www.neogemindia.com).

For Neogem India Limited

Gaurav Doshi
Din: 00166703

Chairman & Managing Director
Date: 12th August, 2026
Place: Mumbai



For ASHOK BAIRAGRA AND ASSOCIATES

Chartered Accountants

Firm Reg. No.: 118677W

Partner: Ashish Jain
M. No: 125707
UDIN: 26125707HODKWF7890
Place: Mumbai
Date: 12/08/2026

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS.**

To
The Board of Directors
NEOGEM INDIA LIMITED

Dear Sir/Ma'am,

**Re: Independent Auditor's Limited Review Report for the quarter ended June, 2026
Unaudited Standalone Financial Result pursuant to Regulation 33 of the SEBI
(Listing Obligation and Disclosure Requirement) Regulation 2015, as amended
(the Listing Regulations).**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s NEOGEM INDIA LIMITED**, ("the Company") for the quarter ended June 30, 2026 and year to date results for the period April 1, 2026 to June 30, 2026 (the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting: ("Ind. AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with regulation 133 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standard on Auditing Specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters

that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis of Adverse Opinion

4. The Company's is unable to repay its liability (current & non-current) as on June 30, 2026. These events indicate a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern and, therefore, it may be unable to realize its assets and discharge its liabilities in the normal course of business. The financial statements (and notes thereto) do not disclose this fact.

Adverse Opinion

5. In our opinion, because of the omission of the information mentioned in the Basis for Adverse Opinion paragraph, the financial statements do not give the information required by the Companies Act, 2013 in the manner so required and also do not give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 30th June, 2026, and its profit/loss and its cash flows for the quarter ended on that date.

Emphasis of Matter

6. Without qualifying our opinion, we draw attention to the multiple issues of financial significance as highlighted in the Audit Report for the year ended 30th June, 2026 together with observations noted during the quarter ended as on June 30, 2026 and forming part of the unaudited financial statement;
 - a) We refer to note 2 wherein the company has stopped manufacturing activities since 01-01-2018 and no detailed plans are made available to us regarding commencement of business activity in near future. The company is in the process of restructuring/revival of its business, in view of the management's expectation of the successful outcome of revival of its business the financial statement has been prepared on going concern basis. However, in view of the above uncertainty we are unable to comment on the ability of the company to continue as a going concern and the consequential adjustment to the accompanying financial statement if any that might have been necessarily, had the financial statement been prepared under liquidation basis.
 - b) Attention is invited to Note No. 3 in the notes to unaudited financial statement, which indicate that the company has incurred a loss of Rs. 2,64,753/- during the quarter ended as at 30th June, 2026, and has a negative net worth of Rs. 35,95,76,005/-, if provision for the unrealized sundry debtors outstanding for more than three years amounting to Rs. 41,10,67,159/- is made by the company, the company's current liability will exceed current assets of the company. Sundry debtor's amount outstanding are unconfirmed by the parties and outstanding for more than three years.



- c) We Refer to note 4 of the statement relating to cash credit limit from Punjab National Bank and Bank of India for Rs. 10 crores and 5 crores respectively. The accounts have been classified as non-performing assets in A. Y. 2016 - 17 by the respective banks vide their letter dated 11-05-2016 with effect from 31-03-2016 due to non-service of interest. Further the lead bank Punjab National Bank has initiated action as provided under section 13(4) of the SARFAESI Act 2002. Pending confirmations from the company, no provision has been made against interest obligation on the overdue loans for Quarter ended 31-12-2022 since the same is not quantifiable and accordingly the loss for the year is understated to that extent. Due to non-provisioning of interest, penal interest and charges thereof (amount remaining unascertained) which is not in accordance with the requirement of Ind AS 23: Borrowing Costs read with Ind AS 109 Financial Instrument.
- d) We refer to note 5 of the statement wherein the outstanding debtor's receivable as reflected in current assets of Rs. 41,10,67,159/- are outstanding for more than three years. The amount outstanding are unconfirmed by the parties and forms part of disputed trade receivable - considered doubtful.
- e) We refer to note 5 of the statement wherein the outstanding creditor's payable as reflected in current liabilities of Rs. 15,92,70,999/- which are outstanding for more than three years. The amount outstanding are unconfirmed by the parties. The existence of material uncertainty on going concern as regards the company's ability to meet its obligation.
- f) We refer to note 6 of the statement wherein the balances as reflected in cash/bank is unconfirmed and is kept under freeze as per the direction of authorities on default of Punjab National Bank and Bank of India. The availability of such funds held in different banks even in future for the company is doubtful.
- g) We refer to note 7 of the statement wherein the outstanding provision of Rs. 1,92,25,366/- towards expenses of Rent & Water charges as reflected under other current liabilities are outstanding for more than three years. The amount outstanding are unconfirmed by the parties.
7. These condition along with Other Matters set forth, indicate the material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. In absence of sufficient appropriate audit evidence in support of management's assessment regarding going concern basis of accounting is appropriate. Our opinion is not modified in respect of this matter.

Material Uncertainty Relating to Going Concern

8. We draw your attention to Note No. 2 of the financial statements regarding preparation of the financial statements on going concern basis, for the reason



mentioned therein. After making provisions for events and amounts mentioned from 6(a) to 6(g), the net worth of the company will be fully eroded.

These conditions indicate the existence of a material uncertainty that may cast significant doubt on the company's ability to continue as going concern. The appropriateness of assumption of going concern is critically dependent upon the resolution plan of the company which is under process, the company's ability to raise requisite finance, generation of cash flows in future to meet its obligation and to earn profit in future. Our opinion is not modified in these matters

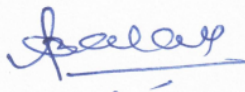
Disclaimer of Opinion

9. The significance of the matters described in para 6(a) to 6(g) above, we have not been able to obtain moderate assurance to provide a basis for a review opinion as to whether the Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India or state whether the Statement has disclosed the information required to be disclosed the information in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
10. Based on our review conducted and procedure performed as stated above and *except for the matters explained and discussed above vide paragraph 4 Basis for Adverse Opinion, paragraph 5 Adverse Opinion, paragraph 6 Emphasis of Matter, paragraph 8 Material uncertainty Relating to Going Concern and paragraph 9 Disclaimer of Opinion* nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind AS) prescribed under section 133 of companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHOK BAIRAGRA & ASSOCIATES

Chartered Accountants

Firm Reg. No. 118677W



Partner

Ashish Jalan

M.No.125707

UDIN: 26125707HODKVF7890

Place: Mumbai

Date: 12th August, 2026

