July 21, 2026

To,
BSE Limited,
Listing Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001

(Scrip Code: 500365)

Dear Sir/Madam,

<u>Subject: Investor Presentation</u>

Please find enclosed the Investor Presentation on the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

Kindly take the same on record.

Thanking You.

Yours faithfully,
For Welspun Specialty Solutions Limited

DIPTI DEEPAK MODI
Digitally signed by DIPTI DEEPAK MODI
Date: 2026.07.21 17:45:18 +05'30'

Dipti Modi
Company Secretary & Compliance Officer
A-25460

Encl.: As above

Welspun SPECIALTY SOLUTIONS
Alloy & Stainless | Bars & Tubes

Welspun 40

Investor Presentation

Q1FY27

Date: *21st July, 2026*

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With respect to all disclosures provided herein, the statements contained herein may be pertaining to future expectations and other forward-looking statements which involve risks and uncertainties that are subject to change based on various important factors (some of which are beyond the Company's control). These statements include descriptions regarding the intent, belief or current expectations of the Company or its officers including with respect to the consolidated results of operations and financial condition, and future events and plans of the Company. These statements can be recognized by the use of words such as "expects," "plans," "will," "estimates," "forecast," "project," "anticipate," "likely," "target," "expect," "intend," "continue," "seek," "believe," "plan," "goal," "could," "should," "would," "may," "might," "will," "strategy," "synergies," "opportunities," "trends," "future," "potentially," "outlook" or words of similar meaning. Such forward-looking statements are not guarantees of future performance and actual results, performances or events may differ from those in the forward-looking statements as a result of various factors and assumptions. You are cautioned not to place undue reliance on these forward looking statements, which are based on the current view of the management of the Company on future events. No assurance can be given that future events will occur, or that assumptions are correct. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

WSSL: An Integrated Facility

- Product acceptability both in the domestic and export market with major approvals and accreditations
- Moving towards higher value added grades and products
- Government's "Make in India" policy showing impact on ground; preference to domestic manufacturers
- Sustainability and excellence initiatives progressing well
- Only fully integrated facility in India from Steel making to Pipes

Manufacturing facility spread over an area of 126 acres in

Bharuch, Gujarat

Competitive Edge

1

The only integrated producer of Quality Stainless Steel Bars and Pipes & Tubes starting from Steel Making to Finished Tubes in the country under one roof

2

Strong focus on R&D and New Product Development. State-of-the-art testing facilities accredited with ISO/IEC 17025

3

Expertise to make Stainless Steel in Special/Custom Grades with controlled compositions

4

Speed to Market due to Fully Integrated Process

5

Wide domestic and international market outreach and acceptance for portfolio of products

Products: Stainless Steel & Nickel Alloys

Bar Products

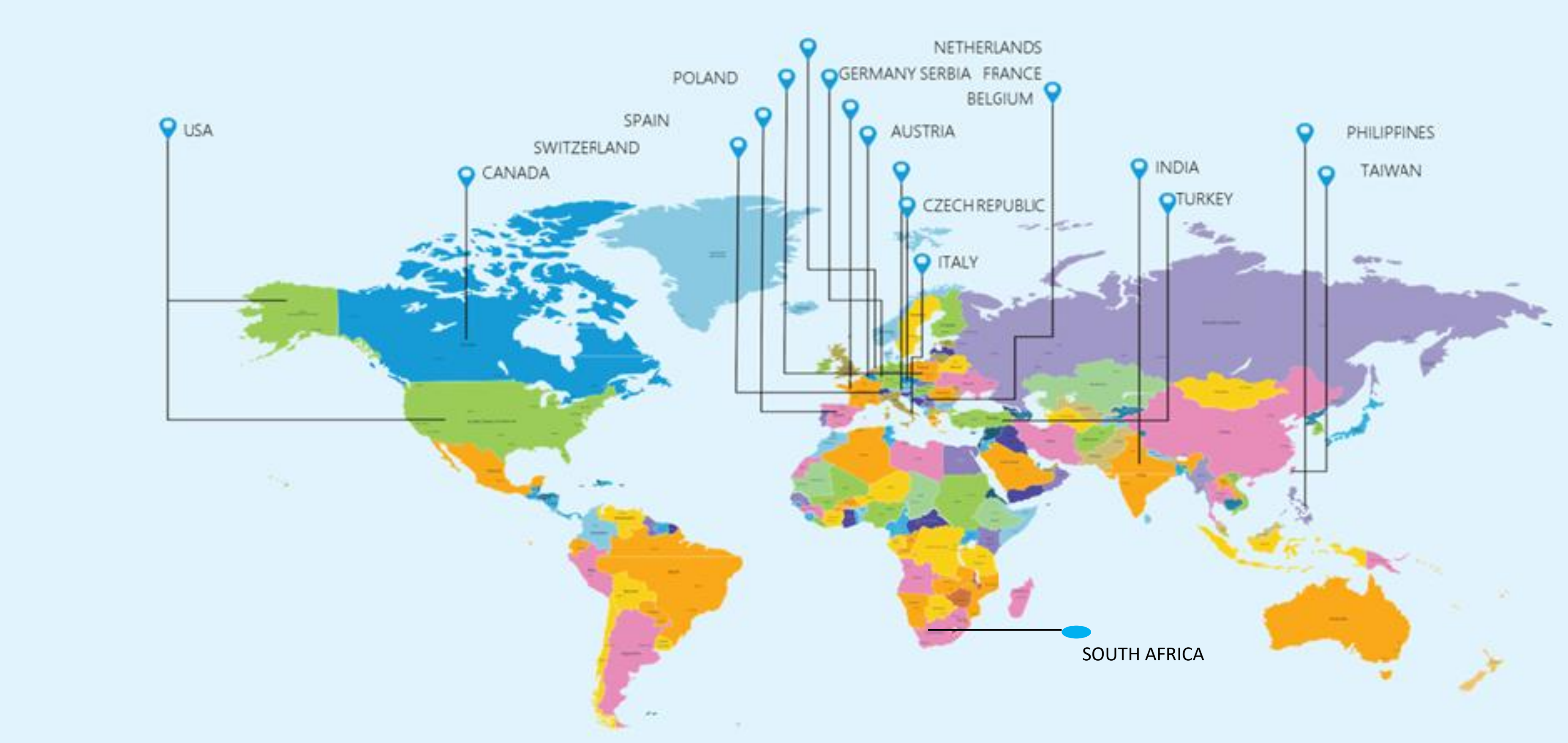
- Ingots
- Blooms
- Rolled Bars in Rounds
- Round Cornered Squares
- Peeled & Polished Bars
- Heat Treated Bars

Tubular Products

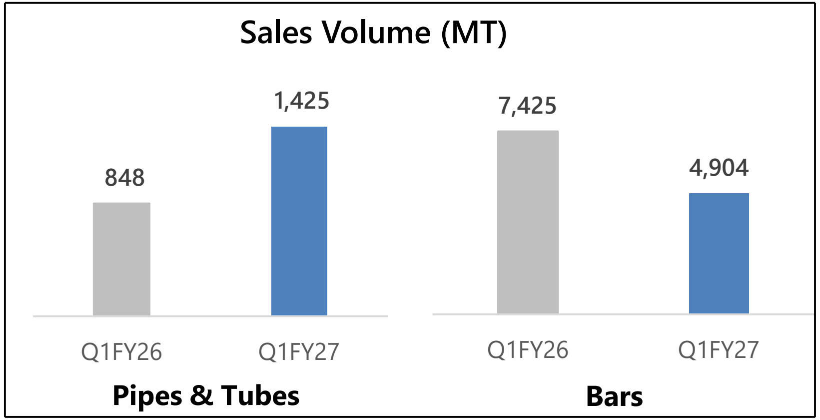
- Hollow Bars
- Cold Finished Pipes & Tubes
- Extruded Seamless Schedule Pipes
- Hydraulic & Instrumentation Tubes
- Heat Exchanger Tubes
- U-bend Tubes

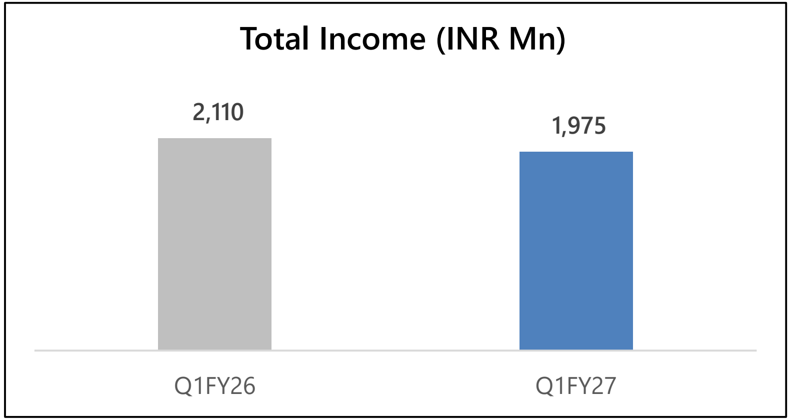
Catering to Niche Segments & Critical Applications

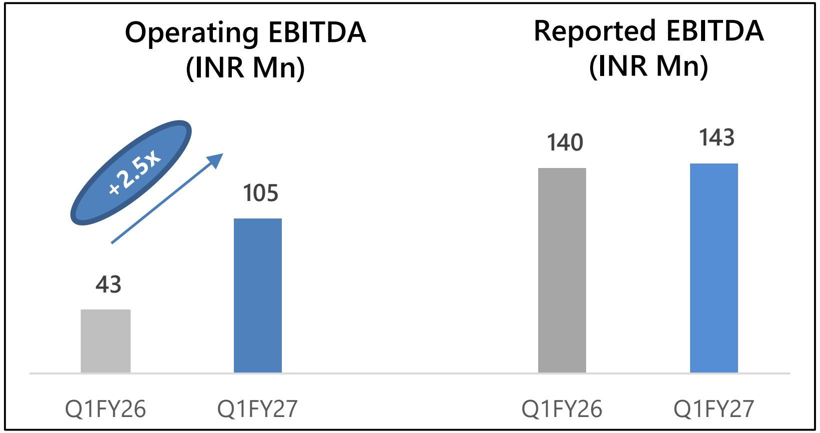
Global Market Presence

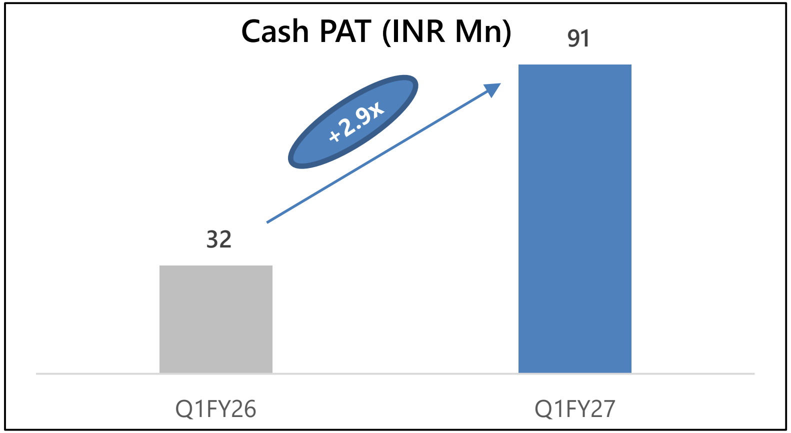


Q1FY27 Performance









Business Update

- Prevailing geo-political scenario/ high volatility resulted into pause/deferment of buying in general and thus impacted overall business activity, especially in Bars.
- Tube & Pipe sales volume for Q1FY27 grew more than 60% YoY on the back of healthy domestic demand, while Bar sales volume declined owing to both direct and indirect impact on export markets.
- As the conditions stabilize in due course, export markets are expected to improve gradually.
- Operating EBITDA almost tripled YoY basis and remained steady sequentially, on the back of improved operating leverage.
- New bright bar project has been installed and currently under ramping up.



Business Update

- Continued development of new products & grades, alongside expansion of the customer base
- 13 new customers added during the quarter
- Increased focus on Middle East Markets - key approvals being pursued
- SIRIM certification in progress, targeting Malaysia market
- Approval from NTPC received for Grade T91 tubes for Super Critical Boiler application. IBR Well-known accreditation also received.
- BMC approval received for seamless tubes
- First trial order for CGD Instrumentation Tubing received

Business Environment

- Continued geopolitical uncertainties including the impact of ongoing conflicts, supply chain disruptions, and tariff-related challenges affected international demand, customer buying decisions, and overall export market sentiment. Export volumes got impacted adversely during the quarter on account of the same.

- Tariff Rate Quota (TRQ) pertaining to import of certain steel items in EU reduced on an overall basis, including for India.

- In India, key industries like energy, defence, aerospace, oil & gas, petrochemicals, engineering and public infrastructure have been under focus. Projected growth in these segments is expected to stimulate demand for stainless steel seamless pipes and bars.

- The combined investment in the above strategic sectors, along with a strong emphasis on domestic manufacturing through the 'Make in India' initiative, is driving demand within the country. This growth-oriented spending is expected to persist and intensify in the future, offering significant potential benefits to the business.

WSSL remains focused on close customer engagement to manage volatility effectively and sustain operational performance, thereby reinforcing business stability

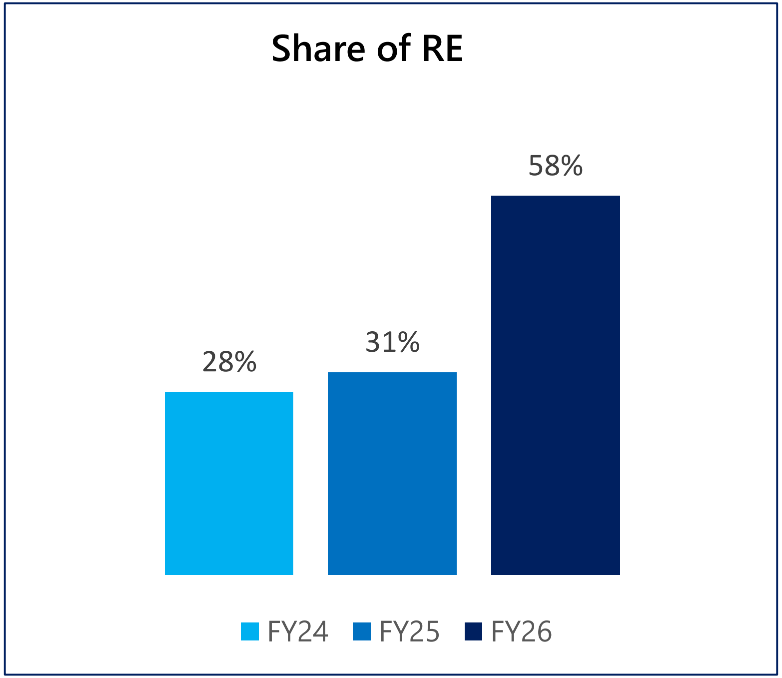
Financial Snapshot

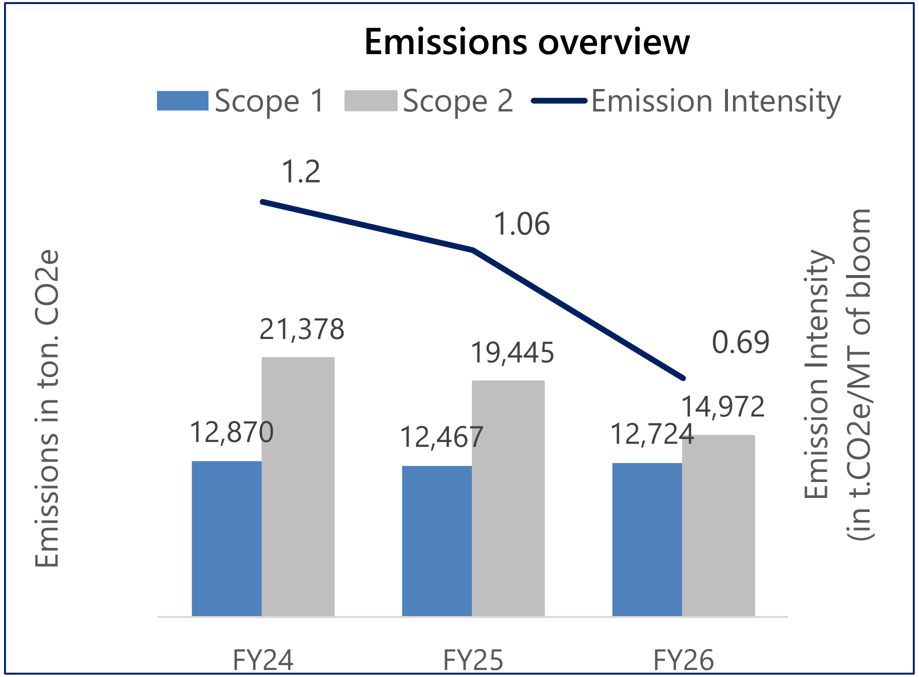
Income Statement Snapshot (INR Mn)					
Particulars	**Q1FY27**	**Q1FY26**	**YoY**	**Q4FY26**	**QoQ**
Total Income	**1,975**	**2,110**	***-6%***	**2,216**	***-11%***
Operating EBITDA	**105**	**43**	***145%***	**112**	***-6%***
Reported EBITDA	**143**	**140**	***2%***	**130**	***10%***
Profit Before Tax (PBT)	**47**	**(8)**	**-**	**40**	***19%***
Profit After Tax (PAT)	**52**	**(8)**	**-**	**43**	***21%***
Cash PAT	**91**	**32**	***185%***	**83**	***10%***

Notes:

1. Cash PAT = PBDT (adjusted for cash exceptional items) less Current tax
2. Financials for previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable

Progress on ESG Initiatives





Share of renewable electricity expected to further improve during FY27

Continued focus on operational efficiency as well as green initiatives expected to further improve Emission Intensity performance during FY27

THANK YOU

Welspun Specialty Solutions Limited
CIN: L27100GJ1980PLC020358

www.welspunspecialty.com

For further queries, contact :

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