PANJON®
LIMITED

Date: 05th November, 2026
To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE : 526345

SUBJECT: BOARD MEETING OUTCOME

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held today i.e. on **Thursday, 05th November, 2026 at 03:00 P.M.** at the registered office of the Company, the Board has considered and approved the following matters:

1. Un-Audited Standalone Financial Results of the Company for the **quarter and half yearly ended September 30, 2026** and Limited Review Report thereon;

2. Took note of resignation **Ms. Arpita Vijayargiya (ACS: A69681)** from the post of Company Secretary (CS) of the Company with effect from **05th November, 2026.**

   The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith **ANNEXURE – I.**

The Meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:30 P.M.

Kindly take the information on record.

For Panjon Limited,

For Panjon Limited,

Director.

Jay Kothari
Managing Director
(DIN : 00572543)

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Annexure-I

DETAILS REQUIRED UNDER SEBI CIRCULAR NO. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026 FOR CORPORATE ANNOUNCEMENT FILED UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Sr.no	Particulars	Details
1	**Name of the Company Secretary**	**Ms. Arpita Vijay Vargiya (ACS: A69681)**
2	**Reason for change viz ~~appointment, re-appointment~~, resignation, ~~removal, death or otherwise~~**	Due to pre-occupation and other personal reasons has been resigned from the post of Company Secretary (CS) of the Company.
3	**Date of ~~Appointment/re-appointment,~~ cessation (as applicable) ~~& terms of appointment.~~**	w.e.f 05-11-2026
4	**Brief Profile (in case of appointment)**	Not Applicable
5.	**Disclosure of relationship between Directors (in case of appointment of a Director)**	Not Applicable

For Panjon Limited,

For Panjon Limited,

Director.

Jay Kothari
Managing Director
(DIN : 00572543)

PANJON® LIMITED

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2026

(Rs. In Lakhs)

	Particular	Standalone					
		Quarter ended			Half year ended		Year ended
		01.07.2026 30.09.2026	01.04.2026 30.06.2026	01.07.2025 30.09.2025	01.04.2026 30.09.2026	01.04.2025 30.09.2025	01.04.2025 31.03.2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	**Income from operations**						
(a)	(i) Revenue from operations	1101.62	807.40	1494.74	1909.02	2136.37	4762.06
(b)	(ii) Other Income	7.00	7.25	4.69	14.25	8.49	30.07
	Total revenue from Operations (i+ii)	**1108.62**	**814.65**	**1499.43**	**1923.27**	**2144.86**	**4792.13**
	Total Income (a+b)	**1108.62**	**814.65**	**1499.43**	**1923.27**	**2144.86**	**4792.13**
2	**Expenses**						
(a)	Operating expenditure	12.96	13.72	11.13	26.68	20.61	55.67
(b)	Cost of materials consumed	87.58	80.13	103.50	167.71	195.49	324.05
(c)	Purchase of stock-in-trade	825.08	583.88	1101.00	1408.96	1441.58	3412.78
(d)	Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(e)	finance cost	8.70	7.74	4.35	16.44	10.14	27.10
(f)	Employee benefit expense	28.71	44.40	75.75	73.11	138.70	302.44
(g)	Depreciation and amortisation expense	7.50	7.57	4.25	15.07	11.95	30.27
(h)	Professional fees paid	0.67	2.72	0.37	3.39	1.92	3.85
(i)	Listing fees	0.47	0.45	0.00	0.92	0.00	0.00
(j)	BSE Fees	0.00	3.35	0.00	3.35	4.25	4.25
(k)	Net loss arising on financial assets designated at FVTPL		0.00	0.00	0.00	0.00	0.00
(l)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	120.05	60.01	176.64	180.06	288.29	560.73
	Total Expenses	**1091.72**	**803.97**	**1476.99**	**1895.69**	**2112.93**	**4721.14**
3	**Profit/(Loss) before exceptional items (1-2)**	**16.90**	**10.68**	**22.44**	**27.58**	**31.93**	**70.99**
4	Exceptional items						
5	**Profit/(Loss) before exceptional items (5+6)**	**16.90**	**10.68**	**22.44**	**27.58**	**31.93**	**70.99**
6	Tax Expense	0.00	0.00	0	0	0	11
7	**Net Profit / (Loss) for the period after Tax (7+8)**	**16.90**	**10.68**	**22.44**	**27.58**	**31.93**	**59.99**
8	**Other comprehensive Income (Net of Tax expense)**						
A	(i) item that will not be reclassified to profit and loss	**16.90**	**10.68**	**22.44**	**27.58**	**31.93**	**59.99**
	(ii) income tax relating to items that will not be reclassified to profit or						
B	(i) item that will be reclassified to profit and loss	0	0	0	0	0	0
	(ii) income tax relating to items that will be reclassified to profit or loss						
9	**Total Comprehensive Income for the period**	**16.90**	**10.68**	**22.44**	**27.58**	**31.93**	**59.99**
10	Paid-up Equity Share Capital (see note5) (Face value Rs. 10/-)	1716.45	1716.45	1716.45	1716.45	1716.45	1716.45
11	Reserves excluding revaluation reserves	-62.20	-62.20	-62.20	-62.2	-62.20	-62.20
12	EPS (Not annualised)						
(a)	(i) Basic & Diluted EPS before Extraordinary items	0.010	0.006	0.014	0.017	0.019	0.036
(a)	Basic & Diluted	0.010	0.006	0.014	0.017	0.019	0.036
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL

Notes:

1. **Previous year/period figures have been regrouped / reclassified wherever**
2. **The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05/11/2026.**
3. **The financial results are in accordance with the indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 7 of the companies (Indian Accounting Standards) Rules, 2015 and companies (Indian Accounting Standards) Amendments Rules ,2016. The current quarter results have been subjected to a limited review by Statutory Auditors of the Company.**
4. **The statement does not include Ind AS Complaint results for the corresponding preceding Quarter of previous year and helf year ended sep. 30,2026**
5. **The Ind AS compliants corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However, the management has exercised necessary due deligence to ensure that such financial results provide a true and fair view.**
6. **The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicabke to the company**
7. **Provision for Tax is not done in lieu of carrired forward losses.**

For PANJON LTD.

For Panjon Limited,

JAY KOTHARI
Managing Director
DIN NO. 00572543

Director.

DATE : 05.11.2026
PLACE: INDORE

Corporate Office : 01 Panjon Farm House, Near Hinkargiri Jain Tirth, Bijasan Airport Road, Indore 452005 Madhya Pradesh, India
Production Unit : 104 Industrial Area, Sector 1, Pithampur, District Dhar 454775 Madhya Pradesh, India
CIN : L24232MP1983PLC002320 | Phone : +91 9300008787 | E-mail : info@panjon.in | Website : www.panjon.in

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PANJON LIMITED, INDORE

LIMITED

CIN : L24232MP1983PLC002320

BALANCE SHEET AS AT 30ST SEP. 2026

(₹ in Lacs)

Particulars	*Note No.*	*as at 30.09.2026*	*as at 31.03.2026*
ASSETS			
Non-current assets			
(*a*) Property, Plant and Equipment and Intangible	1	143.12	143.12
(*b*) Capital work-in-progress			
(*c*) Investment Property			
(*d*) Goodwill			
(*e*) Other Intangible assets	1	0.40	0.40
(*f*) Intangible assets under development			
(*g*) Biological Assets other than bearer plants			
(*h*) Financial Assets			
(*i*) Investments	2	110.83	110.83
(*ii*) Trade receivables	3	0.00	0.00
(*iii*) Loans			
(*iv*) Others			0.00
(*i*) Deferred tax assets (net)	4	102.32	102.32
(*j*) Other non-current assets	5	299.19	299.19
Current assets			
(*a*) Inventories	6	399.34	495.60
(*b*) Financial Assets			
(*i*) Investments			
(*ii*) Trade receivables	7	584.42	546.54
(*iii*) Cash and cash equivalents	8	97.20	72.90
(*iv*) Bank balances other than (iii) above			
(*v*) Loans	9	422.87	403.40
(*vi*) Others	10	1.93	1.60
(c) Current Tax Assets (Net)			
(*d*) Other current assets			
Total Assets		**2161.61**	**2175.90**
EQUITY AND LIABILITIES			
Equity			
(*a*) Equity Share capital	11	1716.58	1716.58
(*b*) Other Equity	12	-13.34	-13.34
LIABILITIES			
Non-current liabilities			
(*a*) Financial Liabilities			
(*i*) Borrowings	13	23.56	30.21
(*ii*) Trade payables			
(*iii*) Other financial liabilities (other than those specified in item (b), to be specified)			
(*b*) Provisions			
(*c*) Deferred tax liabilities (Net)			
(*d*) Other non-current liabilities			
Current liabilities			
(*a*) Financial Liabilities			
(*i*) Borrowings	14	369.01	371.03
(*ii*) Trade payables	15	36.55	29.37
(*iii*) Other financial liabilities (other than those specified in item (c)			
(*b*) Other current liabilities	16	0.00	0.00
(*c*) Provisions	17	29.25	42.05
(*d*) Current Tax Liabilities (Net)			
Total Equity and Liabilities		**2161.61**	**2175.90**

For Panjon Limited,

Dated : 05.11.2026
Place : Indore

(Jay Kotharil)
(DIN : 00572543)
MANAGING DIRECTOR

Director.

PANJON® LIMITED

PANJON LIMITED, INDORE

CASH FLOW STATEMENT PURSUANT TO CLAUSE NO. 32
OF THE LISTING AGREEMENT FOR THE YEAR ENDED 30ST SEP. 2026

(₹ in Lacs)

PARTICULARS	CURRENT 30.09.2026	PREVIOUS 2025-26
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Item	27.58	72.45
Add:Depreciation	14.25	30.27
Misc. Expenses Written off	0.00	0.00
	41.83	102.72
Less:Profit on Sales of Assets :	0.00	0.00
Cash Flow before Working Capital Changes	**41.83**	**102.72**
Less:-		
Increase/(Decrease) in Inventories	13.26	33.81
Increase/(Decrease) in Debtors	19.18	62.07
Increase/(Decrease)in other Advances	-57.62	-29.28
Increase/(Decrease)in other Current & non Current Assets	13.21	53.40
Increase/(Decrease) in Trade & Other Payable	16.75	14.58
	-37.05	**-31.87**
Less:- Income Tax Provision	-3.00	-11.00
Expenses related to earlier years	-0.10	-0.31
Net Cash Flow from Oprating Activities	**-40.15**	**-43.18**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Fixed Assets	-15.00	-64.96
Sales/Transfer of Fixed Assets	0.00	0.00
	-1.22	
Sales/Transfer of Investment		-1.22
Net Cash Flow from Investment Activities	**-16.22**	**-66.19**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Decrease in Long Term Borrowings	5.75	22.59
Decrease in Short Term Borrowings	25.10	114.00
Increase in Share Capital	0.00	0.00
Increase in Reserves and Surplus	1.22	1.22
Net Cash Flow from Financing Activities	**32.07**	**137.80**
(A+B+C)	-24.30	28.44
Balance as on 01-04-2026	72.90	44.46
Balance as on 30-09-2026	97.20	72.90
	0.00	**0.00**

For Panjon Limited,

ated : 05.11.2026
LACE : INDORE

(Jay Kotharil)
(DIN : 00572543)
MANAGING DIRECTOR

GOYAL PARUL & CO.
Chartered Accountants
408-A Block, The One, 5 RNT MARG,
INDORE 452001 (MP)
M. No 9826683626, 9039083626, Email: cavipintak@gmail.com

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Panjon Limited Pursuant to the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015

Limited Review Report to,

The Board of Directors,

Panjon Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Panjon Limited ('The Company')** for the quarter ended 30th September, 2026 (The "Statement') being submitted by the Company pursuant to the requirement of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Regulation")read with 5EBI Circular No. CIF/CFD/CMD1/44/2019 dated 29*' March, 2019 ("the Circular").
2. These Financial Results, which are the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 05/11/2026. This statement has been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), interim financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entry" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2026 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in team of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including' the manner in which it is to be disclosed, or that it containing any material misstatement.

For : Goyal Parul & Co
Chartered Accountant
FRN :- 016750N

GOYAL PARUL & CO. FRN 016750N CHARTERED ACCOUNTANTS

(CA Vipin Tak)
Partner
M.No. 421662

Date :- 05/11/2026
Place :- Indore
UDIN :- 26421662JWLYHR7146