

28<sup>th</sup> May 2026

To  
The Secretary  
Bombay Stock Exchange Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400001.

**Ref.: Scrip Code: 523566**

Dear Sir,

**Subject: Outcome of Board Meeting of Martin Burn Limited (“the Company”)**

Pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 28<sup>th</sup> May 2026, considered and approved the following:

1. Approval of the financial results of the Company for the quarter ended 31<sup>st</sup> March 2026 and audited financial results of the Company for the financial year ended 31<sup>st</sup> March 2026, the statement of assets and liabilities as on that date along with the Auditors Report and Directors Report.
2. Declaration of Dividend- No dividend was declared by the Company for the Financial Year 2025-26.
3. Re-appointment of Internal Auditors for the Financial Year 2026-27.
4. Cessation of Mr. Mahesh Kumar Tibrewal (DIN 00987782) from 29-05-2026 and Appointment of Mr. Kailash Kumar Kedia (DIN: 02629502) as an Independent Director of the Company (additional director) w.e.f. 28-05-2026.

A copy of Financial Results along with the Auditors Report on the Audited Financial Results and declaration from the Company for their unmodified opinion under Regulation 33 of SEBI (LODR) Regulations, 2015 enclosed. A brief profile of Mr. Kailash Kumar Kedia is also annexed. The meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 6:30 P.M.

You are requested to take the same on records.

Thanking You,  
**For Martin Burn Limited**

**Khushbu Saraf**  
**Company Secretary and Compliance Officer**

28<sup>th</sup> May 2026

To  
The Secretary  
Bombay Stock Exchange Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400001.

**Ref.: Scrip Code: 523566**

Dear Sir,

**Subject: Declaration in respect to Audit Reports with unmodified opinion to the Audited  
Financial Results for the financial year ended 31<sup>st</sup> March 2026**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as amended, this is to inform you that M/s. SD and Associates, Chartered Accountants, Kolkata, (Firm Registration No. 016223C), Statutory Auditors of the Company have not expressed any modified opinion(s) in their Audit Reports pertaining to the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2026.

You are requested to take the same on records.

Thanking You,  
**For Martin Burn Limited**

**Khushbu Saraf**  
**Company Secretary and Compliance Officer**

Information as required under Regulation 30 - Part A of Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

**BRIEF PROFILE OF MR. KAILASH KUMAR KEDIA**

<b>Particulars</b>	<b>Mr. Kailash Kumar Kedia, Non-Executive Independent Director, (DIN: 02629502)</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Kailash Kumar Kedia is appointed as a Non-Executive Independent Director with effect from 28 <sup>th</sup> May, 2026
Date of Appointment	28-05-2026
Term of appointment	5 Years 28-05-2026 to 27-05-2031
Brief Profile	Mr. Kailash Kumar Kedia is born on 12 <sup>th</sup> December 1959. He is based in Kolkata. He has completed his graduation from the University of Calcutta. Since then, he engaged himself in real estate business and acquired vast experience in this sector.
Disclosure of relationships between Directors	Mr. Kailash Kumar Kedia is not related to any director of the Company.
Other Directorships / Memberships (in listed entities in case of resignation of independent director)	Not applicable



**Independent Auditor's Report on Annual Financial Results of the Martin Burn Limited for the year ended 31 March 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Director of Martin Burn Limited**

**Opinion**

We have audited the accompanying Annual Financial Results of **Martin Burn Limited** for the year ended **31 March 2026**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the **Statement includes the audited financial results** are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and gives a **true and fair view** in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the **standalone net profit after tax and other comprehensive income and other financial information** of the Company for the year ended **31<sup>st</sup> March 2026**.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

SL. No.	Key Audit Matter(s)	How the audit addressed the key audit matter(s)
1.	<b>Capital Work In Progress</b>	
	The amount incurred in relation to Capital Work in Progress as on 31 <sup>st</sup> March 2026 is amounting to Rs. 1,098.85 Lakhs. These projects take a substantial period of time to get ready for intended use. Due to the materiality in the context of the balance sheet of the Company and the level of judgments and estimates required, we consider this to be a key audit matter.	We performed an understanding and evaluation of system of internal control over the capital work-in-progress, with reference to identification and testing of key controls. We assessed the progress of the projects and the intention of the management to carry forward and bring the asset to its state of intended use. As informed project is temporarily suspended and planning to start soon.



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**surojit1953@gmail.com / caganeshkeshri@gmail.com**

<b>2.</b>	<b>Provision and Written off Loans</b>  The Company had created a provision for bad and doubtful loans and advances amounting to Rs. 445 Lakhs as at 31 March 2025 refer note 22 of the financial statements. On account of uncertainty relating to recoverability of bad & doubtful loans and advances of similar amount.  During the financial year ended 31 March 2026, the Company has written off such bad & doubtful loans and advances against the aforesaid provision created previous year.  Considering the materiality of the amount involved and the significant management judgement involved in assessing the recoverability of loans and advances and appropriateness of write-off, the matter was considered to be a Key Audit Matter.	Our audit procedures included reviewing the management's assessment relating to recoverability of loans and advances. We have relied on the management's judgment that the said amounts are not receivable. We have verified the copy of the loan documents along with documents of communication against recovery of loan, verify the write-off entries adjusted against the provision created in earlier year, and assessing the adequacy of the accounting treatment and disclosures made in the financial statements.
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**Emphasis of Matter**

We draw attention regarding the Company's lending and financing activities. The Company has represented that it does not have any public funds and its asset size does not exceed Rs. 1,000 crore as at the balance sheet date. However, the Company is engaged in lending activities, which constitutes "customer interface" under the provisions of the Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 and the Amendment Directions, 2026 issued by Reserve Bank of India.

Further, based on the preliminary evaluation of the principal business criteria generally referred to as the "50-50 test", wherein a company is treated as a Non-Banking Financial Company ("NBFC") if its financial assets constitute more than 50% of its total assets (net of intangible assets) and income from financial assets constitutes more than 50% of its gross income, the Company falls within the regulatory framework applicable to NBFCs under Section 45-IA of the Reserve Bank of India Act, 1934 and is required to obtain Certificate of Registration as an NBFC.

Further the Management has informed that the Company has taken cognizance of the matter and is undertaking a detailed evaluation of the applicability of the aforesaid RBI regulatory framework, including the requirement of obtaining registration under Section 45-IA of the Reserve Bank of India Act, 1934. The Management is in consultation with legal and professional advisors and has represented that appropriate corrective, regulatory and compliance actions, including initiation of the process for obtaining Registration, shall be undertaken by the Company in accordance with applicable laws and regulations.

Our opinion is not modified in respect of this matter.

**Responsibilities of Management and Those Charged with Governance for the Statement**

This Statement has been prepared on the basis of the Standalone Annual Audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is



responsible for the preparation and presentation of the Statement that gives a true and - fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, will always detect a material misstatement when it exists. Mis-statements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of materials misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Statement of which we are the independent auditors. Our responsibilities, in this regard are further described in Other Matters section in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### **Other Matter**

The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

**For SD AND ASSOCIATES,  
Chartered Accountants  
FRN No.: 016223C**

*Ganesh Kumar Keshri*

**CA Ganesh Kumar Keshri  
Partner  
Membership No.: 302102**



**UDIN: 26302102HKSGLO4932**

**Place: Kolkata  
Date: 28<sup>th</sup> May, 2026**

**MARTIN BURN LIMITED**

"Martin Burn House", J. R. N. Mukherjee Road, Kolkata - 700 001.

CIN NO. :: L51109WB1946PLC013641

**STATEMENTS OF AUDITED STANDALONE FINANCIAL RESULTS for the Quarter/Year ended 31st March, 2026.**

(Figures in Rs. Lacs)

Sl. No.	Particulars	Quarter Ended			Current year ended	Previous year ended
		3 months ended	Previous 3 months ended	Corresponding 3 months ended the previous year		
		31.03.2026 (Audited)	31.12.2025 (UnAudited)	31.03.2025 (Audited)	31.03.2026 Audited	31.03.2025 Audited
1	Income					
a	Revenue from operations	0.46	0.45	8.03	1.82	32.14
b	Other Income	166.66	133.39	1178.95	658.01	1637.97
	<b>Total Income (a+b)</b>	<b>167.12</b>	<b>133.84</b>	<b>1186.98</b>	<b>659.83</b>	<b>1670.11</b>
2	Expenditure					
a.	Operating costs	(0.48)	0.97	(1.15)	82.34	2.03
b.	Changes in inventories	1.66	(0.53)	1.72	(80.00)	-
c.	Employee benefits expenses	86.06	36.94	50.03	190.82	124.21
d.	Finance cost	0.34	0.35	20.25	1.49	87.38
e.	Depreciation and amortisation	5.14	5.34	6.34	20.56	25.36
f.	Other expenditure	63.70	50.35	637.99	194.89	719.14
	<b>Total (a+b+c+d+e+f)</b>	<b>156.42</b>	<b>93.42</b>	<b>715.18</b>	<b>410.10</b>	<b>958.12</b>
3	Profit from Operations before Exceptional Items (1-2)	10.70	40.42	471.80	249.73	711.99
4	Exceptional item (net of tax expenses)	-	-	0.04	-	0.04
5	Profit before taxes (3+4)	10.70	40.42	471.84	249.73	712.03
6	Tax expenses					
a)	Current Tax	-	11.25	75.56	66.51	120.00
b)	Deferred Tax	(6.70)	-	(7.21)	(6.70)	(7.21)
	<b>Total Tax expenses</b>	<b>(6.70)</b>	<b>11.25</b>	<b>68.35</b>	<b>59.81</b>	<b>112.79</b>
7	Net Profit (+)/Loss (-) for the period (5-6)	17.40	29.17	403.49	189.92	599.24
8	Other comprehensive income					
	1. Item that will not be reclassified to profit or loss	(13.03)	-	-	(13.03)	-
	2. Income tax relating to items that will not be reclassified to profit or loss.	3.28	-	-	3.28	-
9	Total comprehensive income for the period	7.65	29.17	403.49	180.17	599.24
10	Paid up equity shares capital (Face value of Rs. 10/- each)	515.39	515.39	515.39	515.39	515.39
11	Reserve and surplus (excluding revaluation reserves)	-	-	-	4528.50	4273.17
12	Revaluation reserves				813.43	818.50
13	Earnings Per Equity Share (EPS) (for continuing operation)					
a.	Basic	0.34	0.57	7.83	3.68	11.63
b.	Diluted	0.34	0.57	7.83	3.68	11.63
	Earnings Per Equity Share (EPS) (for discontinued operation)					
a.	Basic	-	-	-	-	-
b.	Diluted	-	-	-	-	-
	Earnings Per Equity Share (EPS) (for continuing & discontinued operation)					
a.	Basic	0.34	0.57	7.83	3.68	11.63
b.	Diluted	0.34	0.57	7.83	3.68	11.63

**Notes :**

- Other operating Income represents rental income from the property.
- The Audited Standalone Financial Results for the year ended March, 31, 2026 have been reviewed by the Audit Committee and approved by the meeting held on 28.05.2026. The audited standalone financial results are prepared in accordance with the IND - AS as prescribed u/s 133 of the Co's Act, 2013.
- As the Company's business activity falls within a single primary business segment viz. Real Estates, segmentwise reporting is not applicable to the Company.
- As this is an on going Real Estate concern, Sales figures are non-comparable. The company was working under single business segment.
- None of the Director / promoter share is pledged/encumbered as informed by the promoter
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- Tax to be calculated on financial yearly basis.
- The consolidated figures have been furnished, since the company does not have any associates / subsidiary company.

- No. of investor grievances pending at the beginning of the quarter
- No. of investor grievances received during the quarter
- No. of investor grievances replied/resolved during the quarter
- No. of investor grievances pending at the end of the quarter

Total  
Nil  
Nil  
Nil  
Nil



For MARTIN BURN LIMITED

*K. N. Fatehpuria*

KEDAR NATH FATEHPURIA  
CHAIRMAN & MANAGING DIRECTOR  
DIN :: 00711971

Place : Kolkata.  
Date : 28.05.2026.

**MARTIN BURN LIMITED**

STANDALONE STATEMENT OF ASSETS &amp; LIABILITIES AS AT 31ST MARCH, 2026.

		( ₹ in Lakh)	
	Note No.	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
<b>A :: ASSETS</b>			
<b>1 Non Current Assets</b>			
a.	2	1,922.55	1,962.96
b.	2	1,098.85	1,096.43
c. Financial Assets			
i.		368.79	542.50
ii.	3	4,812.24	5,421.62
iii.	4	13.03	12.44
d.	5	-	-
<b>Total Non Current Assets</b>		<b>8,215.46</b>	<b>9,035.95</b>
<b>2 Current Assets</b>			
a.	6	80.00	-
b. Financial Assets			
i.	7	21.96	20.24
ii.	8	204.94	80.33
iii.	9	272.20	245.74
c.	10	41.57	141.29
d.	11	697.40	696.20
<b>Total Current Assets</b>		<b>1,318.07</b>	<b>1,183.80</b>
<b>Total Assets</b>		<b>9,533.53</b>	<b>10,219.75</b>
<b>B :: EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
a.	12	540.39	540.39
b.	13	5,341.93	5,091.67
<b>Total Equity</b>		<b>5,882.32</b>	<b>5,632.06</b>
<b>Liabilities</b>			
<b>2 Non Current Liabilities</b>			
a. Financial Liabilities			
i.	14	11.75	14.32
ii.		-	-
iii.	15	1,751.63	1,769.39
b.	16	34.48	38.38
c.	17	14.87	24.85
d.	18	1,728.85	2,094.83
<b>Total Non Current Liabilities</b>		<b>3,541.58</b>	<b>3,941.77</b>
<b>3 Current Liabilities</b>			
a. Financial Liabilities			
i.	19	-	-
ii.		-	-
iii.	20	2.57	20.12
b.	21	17.54	-
c.	22	23.01	445.00
d.	23	66.51	180.80
<b>Total Current Liabilities</b>		<b>109.63</b>	<b>645.92</b>
<b>Total Liabilities</b>		<b>3,651.21</b>	<b>4,587.69</b>
<b>Total Equity &amp; Liabilities</b>		<b>9,533.53</b>	<b>10,219.75</b>
Significant Accounting Policies & Notes on Accounts		1	-
Additional Regulatory Information		32	-

The accompanying notes are an integral part of these financial statements from 1 to 32.

For S D AND ASSOCIATES  
Chartered Accountants  
Firm Registration No. 016223C

*Ganesh Kumar Keshri*  
(Ganesh Kumar Keshri)  
Partner  
Membership No. 302102



BY ORDER OF THE BOARD

*Kedar Nath Fatehpuria*  
KEDAR NATH FATEHPURIA  
CHAIRMAN & MANAGING DIRECTOR  
DIN - 00711971



Place &amp; Date :: Kolkata, May 28, 2026.

## AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

	For the year ended 31st Mar, 2026 (Audited)	( ₹ in Lakh) For the year ended 31st Mar, 2025 (Audited)
<b>(A) Cash Flow arising from Operating Activities</b>		
Net Profit/ (Loss) before tax	249.73	712.03
<b>Adjustments for :</b>		
Depreciation	20.55	25.36
Bad Debts and Advances Written off	0.85	52.54
Profit on Sale of Property, Plant & Equipments (Net)	(78.88)	(910.14)
Profit on Sale of Investments	(29.32)	(16.80)
Miscellaneous Recovery	(4.13)	(11.93)
Liabilities no longer required Written Back	-	(0.04)
Interest Expenses	1.49	87.38
Interest and Other Income	(475.11)	(553.77)
Provision for Other Expenses	3.00	3.00
Provision for Employees Benefit Obligation (Net)	6.08	3.30
<b>Operating Profit before Operating Assets &amp; Liabilities</b>	<b>(305.74)</b>	<b>(609.07)</b>
<b>Adjustments for :</b>		
(Increase) / Decrease in Inventories	(80.00)	(2.38)
(Increase) / Decrease in Trade and Other Receivables	(1.72)	13.41
(Increase) / Decrease in Others Current Financial Assets	(26.47)	(53.45)
(Increase) / Decrease in Current Tax Assets	-	(38.90)
(Increase) / Decrease in Other Current Assets	(1.20)	1,757.25
Increase / (Decrease) in Other Financial Liabilities - Current	(17.55)	(14.70)
Increase / (Decrease) in Other Current Liabilities	17.54	-
Increase / (Decrease) in Other Financial Liabilities - Non Current	(17.76)	-
Increase / (Decrease) in Other Non Current Liabilities	(365.98)	-
Increase / (Decrease) in Provision for Non Current Liabilities	(3.90)	-
Increase / (Decrease) in Provision for Current Liabilities	(421.99)	444.56
<b>Cash generated from Operations :</b>	<b>(1,224.77)</b>	<b>1,496.72</b>
Refund of Taxes / (Statutory Taxes Paid)	60.60	38.52
<b>NET CASH FROM OPERATING ACTIVITIES :</b>	<b>(1,164.17)</b>	<b>1,535.24</b>
<b>(B) Cash Flow arising from Investing Activities</b>		
Purchase of Property, Plant & Equipments & Capital W.I.P.	(6.11)	-
Receipt from Sale of Property, Plant & Equipments	97.35	955.38
Miscellaneous Recovery	4.12	11.93
Loans & Advances Given - Financial Assets (Net)	608.80	(1,643.32)
Security Deposits & Other Advances (Given) / Received	-	(30.59)
Investment in Mutual Fund (Purchase) / Sale (Net)	203.04	(318.40)
Interest Received (Net)	385.64	487.75
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>1,292.84</b>	<b>(537.25)</b>



STANDALONE STATEMENT OF CASH FLOW (CONTD.)

	For the year ended 31st Mar, 2026	( ₹ in Lakh) For the year ended 31st Mar, 2025
<b>(C) Cash Flow arising from Financing Activities</b>		
Proceeds from Borrowings		
Long Term Loan	-	-
Loans and Borrowings Paid Off	(2.57)	(958.37)
Interest Paid	(1.49)	(87.38)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(4.06)</b>	<b>(1,045.75)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>124.61</b>	<b>(47.76)</b>
<b>CASH AND CASH EQUIVALENTS-OPENING BALANCE</b>	<b>80.33</b>	<b>128.09</b>
<b>CASH AND CASH EQUIVALENTS-CLOSING BALANCE</b>	<b>204.94</b>	<b>80.33</b>

Note ::

- 1 The above cash flow statements has been prepared under the Indirect Method as set out in the Accounting Standard - on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- 2 Cash and Cash Equivalent consist of Cash and Bank Balances.
- 3 Previous year's figures have been regrouped / rearranged where necessary.



For S D AND ASSOCIATES  
Chartered Accountants  
Firm Registration No. 016223C

*Ganesh Kumar Keshri*  
(Ganesh Kumar Keshri)  
Partner  
Membership No. 302102

BY ORDER OF THE BOARD

*Kedar Nath Fatehpuria*

KEDAR NATH FATEHPURIA  
CHAIRMAN & MANAGING DIRECTOR  
DIN - 00711971

Place & Date :: Kolkata, May 28, 2026.



<b>MARTIN BURN LIMITED</b>							
<b>1, R .N. Mukherjee Road, Kolkata - 700 001.</b>		<b>Figures in Lakh</b>				<b>Ratio</b>	
		<b>Quarter ended on 31.03.2026</b>		<b>Year ended on 31.03.2026</b>		<b>Quarter ended on 31.03.2026</b>	<b>Year ended on 31.03.2026</b>
<b>Debt Equity Ratio</b>	::					<b>0.30</b>	<b>0.30</b>
		Long Term Debts / Equity					
		Long Term Debts	1,763.38	1,763.38			
		Equity	5,882.32	5,882.32			
<b>Debt Service Coverage Ratio (DSCR)</b>	::					<b>11.62</b>	<b>28.83</b>
		(Earning Before Interest & Tax / (Debt Serviced + Interest Serviced))					
		Earning Before Interest & Tax	11.04	191.41			
		Debts Serviced	0.61	5.15			
		Interest Serviced	0.34	0.95	1.49	6.64	
<b>Interest Service Coverage Ratio (ISCR)</b>	::					<b>32.47</b>	<b>128.46</b>
		(Earning Before Interest & Tax / Interest Serviced)					
		Earning Before Interest & Tax	11.04	191.41			
		Interest Serviced	0.34	1.49			

For MARTIN BURN LIMITED

Date : 28.05.2026  
Place: Kolkata



*K. N. Fatehpuria*  
KEDAR NATH FATEHPURIA  
CHAIRMAN & MANAGING DIRECTOR  
DIN - 00711971