

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.222- IA/1183(AHM)2025
in
CP(IB) 844 of 2019

Proceedings under Section 10 IBC

IN THE MATTER OF:

Alcock Ashdown(Gujarat) Ltd

.....Applicant

.....Respondent

Order delivered on: 15/07/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)

Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Nipun Singhvi, Adv.

For Customs Dept. : None

For the SBI : proxy Mr. Ayush Bhandari, Adv. for Ms. Dharmistha N Raval,
Adv. for R1

ORDER

IA/1183(AHM)2025

Heard Ld. counsel for the applicant. He has submitted that he has already served notice upon the respondent.

Even though the Ld Counsel for respondent Customs department who appeared last time had assured that the bank guarantee will be released. It appears that the Ld. counsel for the Nahva Sheva Custom Department Respondent No. 2 has not complied earlier order dated 21.06.2026 and he has not filed reply. Last opportunity is given him to file reply within one week and appear in person or necessary orders will be passed. Proxy counsel for the SBI appeared and submitted that he has filed reply and no objection in this matter if customs lifts the attachment. He is directed to send a letter to the customs department regarding the status of bank guarantee if has expired and any notice was issued to the department.

List for further consideration on 10.08.2026.

-SD-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

-SD-

CHITRA HANKARE
MEMBER (JUDICIAL)