



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2026/73

May 28, 2026

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL
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Sub.: Press Release and presentation on earnings for Q4 & FY26.

Dear Sir

We are enclosing herewith Press Release on Q4 & FY26 Results and Presentation on earnings for Q4 & FY26 to highlight the performance of Fourth quarter and year ended March 31, 2026.

We request you to upload the same under the suitable section of your website.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As Above



PRESS RELEASE

Renaissance Global announces Q4 & FY26 Results

FY26 Delivers Robust Growth Momentum*:

Revenue Surges 29% YoY to ₹2,572 Crore,

EBITDA Up 22% to ₹204 Crore,

Adjusted PAT Climbs 36% to ₹100 Crore

Mumbai, May 28, 2026: Renaissance Global Limited delivered a strong and accelerating financial performance in Q4 and across FY26, reinforcing its position as a globally recognized leader in branded jewellery.

Q4 FY26 Performance (YoY):

- Revenue before bullion sales grew strongly by 33.3% YoY to ₹685.6 crore, driven by robust traction across customer brands and continued momentum in the core branded jewellery business.
- The U.S. D2C business continued its strong growth trajectory, with revenue increasing 24.8% YoY to ₹62.8 crore in Q4 FY26, reflecting improving consumer demand and stronger brand penetration in the U.S. market.
- EBITDA rose 40% YoY to ₹57 crore, outperforming revenue growth and highlighting improved operating leverage and disciplined cost management.
- U.S. D2C EBITDA margin improving to 14.8% from 12.1%, underscoring enhanced profitability in the business.
- PBT registered a sharp growth of 82.6% YoY to ₹36.5 crore, supported by strong operating performance and lower finance costs.
- PAT grew by 33% YoY to ₹30.2 crore, reflecting healthy earnings growth driven by strong business fundamentals and improved profitability.

FY26 Performance (YoY)

- Revenue before bullion sales increased by 29.3% YoY to ₹2,571.5 crore, led by strong growth in U.S. D2C brands.
- U.S. D2C revenue recorded strong growth of 43.8% YoY in FY26, highlighting accelerating consumer adoption and continued scale-up of the company's direct-to-consumer brands in the U.S. market.
- EBITDA rose 22.5% YoY to ₹204 crore, demonstrating the resilience of the operating model despite a challenging macro environment and higher gold prices.



- U.S. D2C EBITDA increased to ₹34.7 crore in FY26 from ₹21.7 crore in FY25, while EBITDA margin expanded to 12.6% from 11.3%, reflecting improved operating efficiencies and stronger scale benefits.
- Profit before Tax (before exceptional items) grew strongly by 45% YoY to ₹123.5 crore, supported by healthy revenue growth, better operating leverage, and lower finance costs.
- Adjusted PAT surged 35.8% YoY to ₹100.1 crore in FY26, marking a strong improvement in overall profitability.

***Note:**

1. Business revenue adjusted for bullion sales amounting to ₹87.8 cr & ₹241.6 cr for Q4 & FY26 resp.
2. An exceptional non-recurring expense of ₹11.97 crore was incurred with relation to the discontinuation of operations at our Bhavnagar facility. Adjusted PAT is before said exceptional expense.

Commenting on the performance, Mr. Sumit Shah, Chairman and Global CEO of the company, stated,

Renaissance Global Limited delivered a landmark performance in FY26, driven by accelerating D2C sales, and robust growth in the company's core consumer brand segment along with continued focus on operational excellence. Our performance underscores the growing consumer affinity towards our brands, the strength of our business model, and the agility of our teams in navigating a dynamic global environment.

FY26 marked a year of strong operational execution and efficiency enhancement. As committed to our stakeholders, we were able to achieve cost savings of approximately ₹40 crore through focused cost optimization initiatives and operational efficiencies, including the successful consolidation following the closure of the Bhavnagar facility in FY25. Importantly, these efficiencies were achieved even after integrating the Jean Dousset acquisition and expanding our retail footprint with the launch of an additional Jean Dousset store in New York in November 2025.

We also made significant progress in strengthening our balance sheet, with gross debt reduced by approximately ₹123 crore during Q4 FY26 through disciplined financial management, improved working capital efficiencies, and prudent capital allocation. This has further strengthened our financial flexibility and positions us well for the next phase of growth.

Following the successful launch of Jean Dousset's flagship store in New York and the encouraging customer response, the company is now embarking on an ambitious retail expansion strategy in the U.S. luxury jewellery market. Building on the growing brand recognition and strong consumer traction, Jean Dousset plans to open four additional stores across key metropolitan markets in the United States. This expansion reflects the brand's commitment to delivering signature craftsmanship, innovative design, and an elevated customer experience to affluent consumers across high-growth luxury destinations. Each existing JD store generates approximately ₹25–30 crore in annual sales, depending on the location, demonstrating the strong scalability and revenue potential of the brand's retail model. The company expects a similar positive performance trajectory from the new stores planned for FY27.

Looking ahead, we remain confident about the long-term prospects of the global branded jewellery industry. With a strengthened portfolio of brands, expanding D2C capabilities, deeper market presence, and a sharp focus on profitable growth, we are well positioned to create sustained long-term value for all our stakeholders in the years ahead.



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Conference Call Details:

Date	May 29, 2026
Time	4:00pm IST
Call Leader	Mr. Kapil Yadav, Dolat Capital
Meeting Registration	Click here

– ENDS –



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About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL and Netflix. Under its owned segment, it has a portfolio of brands such as Jean Dousset, Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For more information, contact:

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DISCLAIMER:

This press release and the following discussion may contain "forward looking statements" by Renaissance Global Limited (Renaissance or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.



Earnings Presentation

Q4 & FY26



JEAN DOUSSET



Enchanted
Disney FINE JEWELRY



Disclaimer



This presentation and the following discussion may contain “forward looking statements” by Renaissance Global Limited (“Renaissance” or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance.

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Renaissance Global Limited

Q4 & FY26 Results Overview



Q4 FY26 Financial Summary



Revenue (₹ Crore)*



EBITDA (₹ Crore)*

EBITDA Margin

7.9%

8.3%

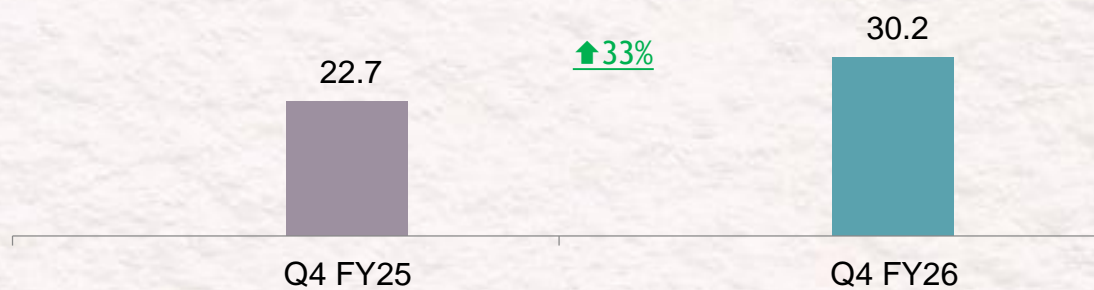


PAT (₹ Crore)*

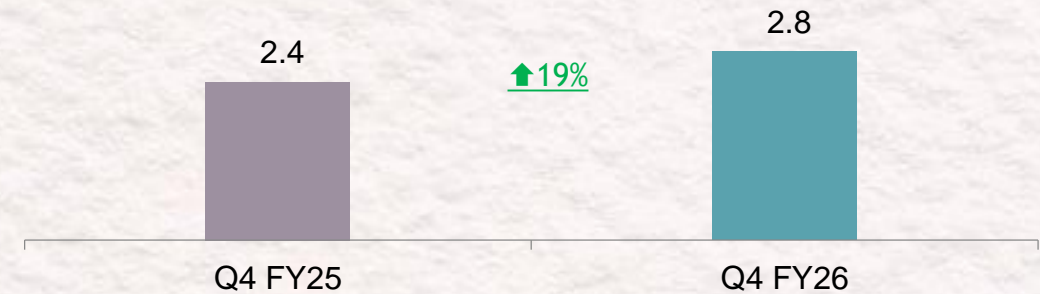
PAT Margin

4.4%

4.4%



EPS (₹)



Note: Revenue and margins for Q4 FY26 excludes bullion sales amounting to ₹ 87.8 crore.

FY26 Financial Summary



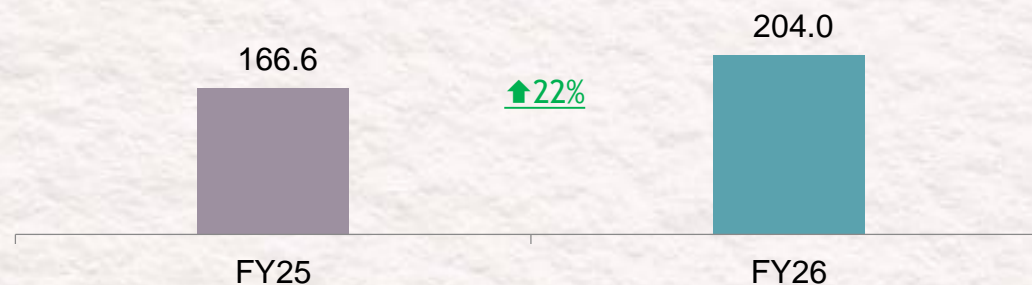
Revenue (₹ Crore)*



EBITDA (₹ Crore)*

EBITDA Margin 8.4%

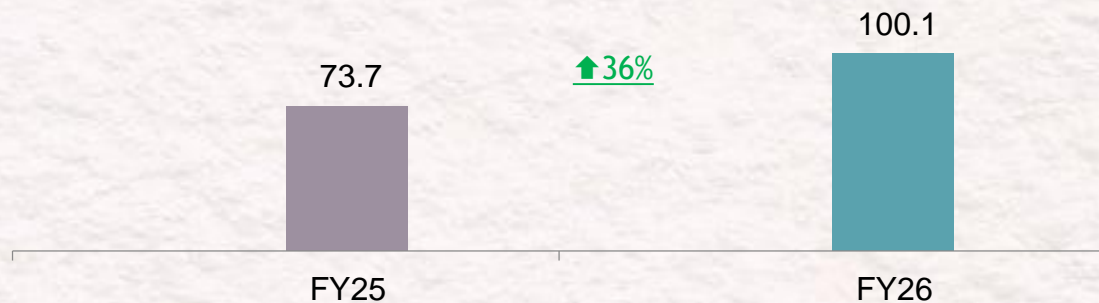
7.9%



PAT (₹ Crore)*

PAT Margin 3.5%

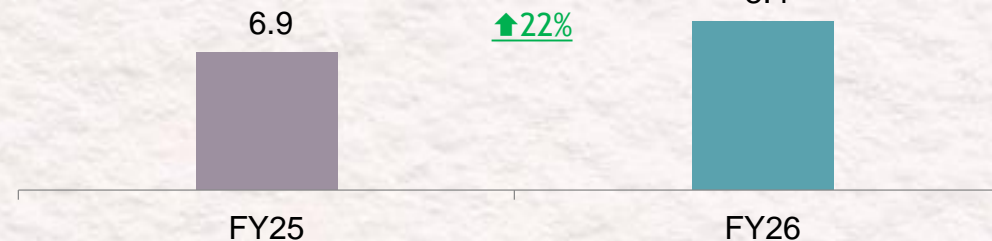
3.9%



EPS (₹)

6.9

8.4



Note: 1. Revenue and margins for FY26 excludes bullion sales amounting to ₹ 241.6 crore.

2. Revenue and margins for FY25 excludes revenue from discontinued operations amounting to ₹ 92.8 crore

3. PAT for FY26 adjusted for an exceptional expense of ₹12.0 crore incurred due to the discontinuation of operations at our Bhavnagar facility.

Management Message



Commenting on the performance, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said:

We are pleased to report a strong performance for Q4 and FY26, driven by robust growth across our core businesses and sustained improvement in profitability.

Revenue* grew by 29% YoY to ₹2,572 crore, while EBITDA increased by 22% YoY to ₹204 crore. Profit After Tax (before exceptional items) rose by 36% YoY to ₹100 crore, reflecting the strength of our business model and disciplined execution.

As committed to our stakeholders, we were able to achieve cost savings of approximately ₹40 crore through focused cost optimization initiatives and operational efficiencies, including the successful consolidation following the closure of the Bhavnagar facility in FY25. Importantly, these efficiencies were achieved even after integrating the Jean Dousset acquisition and expanding our retail footprint with the launch of an additional Jean Dousset store in New York in November 2025.

Following the successful launch of Jean Dousset's flagship store in New York, the company plans to strengthen its presence in the U.S. luxury jewelry market through the opening of four additional stores across key metropolitan cities. Driven by strong customer response and growing brand recognition, this expansion reflects the brand's commitment to bringing its signature craftsmanship, innovative design, and elevated customer experience closer to affluent consumers in high-growth luxury destinations.

Each existing JD store generates approximately ₹25–30 crore in annual sales, depending on the location, demonstrating the strong scalability and revenue potential of the brand's retail model. The company expects a similar positive performance trajectory from the new stores planned for FY27.

We are also seeing strong organic traction across our other D2C brands and we expect the U.S. D2C revenues to grow between 35% to 40% YoY to reach Rs. 375 crore by end of FY27, if these tailwinds continue.

We remain focused on driving sustainable growth, strengthening our brands, and improving profitability as we continue to build long-term value for all stakeholders.

*Note: 1. Business revenue adjusted for bullion sales amounting to ₹241.6cr for FY26 resp.

2. PAT for FY26 adjusted for an exceptional expense of ₹12.0 crore incurred due to the discontinuation of operations at our Bhavnagar facility.



Growing D2C (Owned Brands)



D2C segment is scaling rapidly, driven by strong brand portfolio, strategic focus, and digital excellence

Key Points:

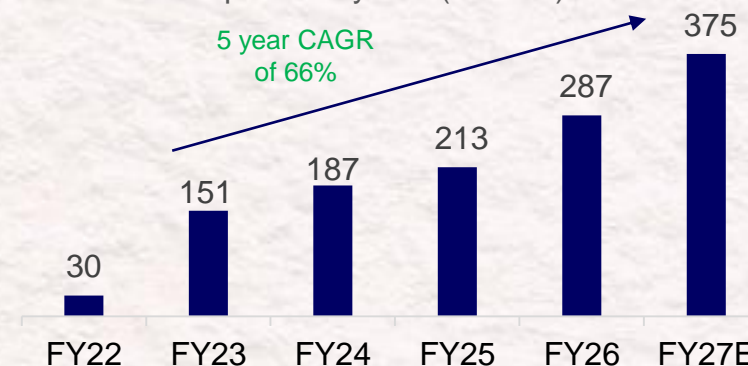
- **Strategic Focus:** RGL is prioritizing its Direct-to-Consumer (D2C) segment as a key growth engine
- **Portfolio Expansion:** As part of our endeavor to grow the D2C branded segment, we have over the years launched and acquired multiple D2C brands
- **High-Growth, High-Margin Segment:** The D2C business represents a fast-growing and high-margin opportunity for RGL
- **Brand Portfolio:** Includes premium and accessible brands — *Jean Dousset*, *WithClarity*, *Irasva*, *Jewelili*, *Everyday Elegance*, and others
- **Digital Acceleration:** Enhanced e-commerce capabilities, targeted marketing, and customer engagement fueling growth
- **Strong Growth Momentum:** Revenue has grown 9x+ from FY22 to FY26



JEAN DOUSSET

...Among others

Owned Brands Revenue growth over the past few years (INR Cr.)



Jean Dousset Expands Further Across the U.S. – Strategic Retail Growth in FY2027



Brand Legacy & Positioning

- Founded by *Jean Dousset*, great-great-grandson of Louis Cartier
- Renowned for refined design, ethical luxury, and exceptional craftsmanship
- Maintaining exclusive standards by showcasing only the top 0.1% of lab-grown diamonds

FY2027 Retail Expansion & Revenue Outlook

- Following the strong success of Jean Dousset's New York flagship boutique, the brand plans to expand its U.S. retail presence with four new store launches in FY2027 across key luxury markets.
- Each JD store generates approximately ₹25–30 crore in annual sales, with the upcoming FY27 stores expected to achieve similar strong performance and scalability.

Retail Experience & Brand Strategy

- Dual luxury experience across all locations:
 - **Bespoke Creations** – Custom design consultations
 - **Curated Collections** – Ready-to-purchase fine jewellery

Growth & Strategic Vision

- FY2027 expansion to increase global retail footprint to **6 boutique locations**
- Strengthens premium D2C positioning and nationwide brand visibility
- Supports long-term revenue growth, profitability, and customer acquisition

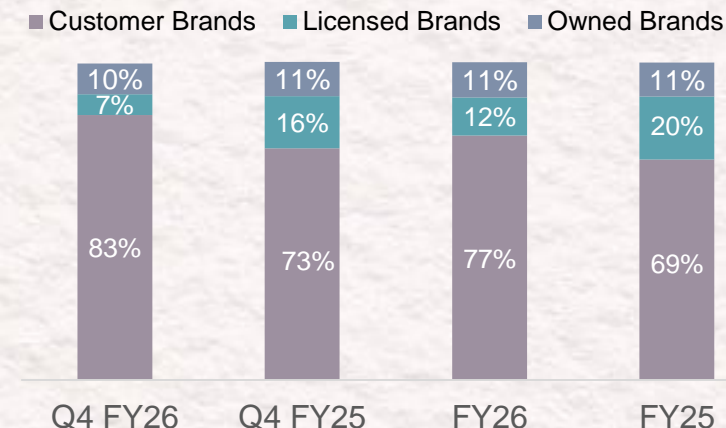


Q4 & FY26 Operational Summary



Revenue Break-up (₹ Cr.)	Q4 FY26	Q4 FY25	Shift % Y-o-Y	12M FY26	12M FY25	Shift % Y-o-Y
Our Brands (D2C)	67.0	55.4	20.9%	286.9	213.6	34.3%
India	4.1	5.0	-17.6%	11.7	22.2	-47.4%
US	62.8	50.4	24.8%	275.2	191.4	43.8%
Licensed Brands (B2B + D2C)	44.0	84.1	-47.8%	308.4	392.7	-21.5%
Customer Brands	574.7	374.9	53.3%	1976.2	1381.8	43.0%
Revenue before discontinued operations & Bullion sales	685.6	514.4	33.3%	2571.5	1988.2	29.3%
Bullion sales	87.8	0.0		241.6	0.0	
Discontinued operations	-				92.8	
Total	773.4	514.4	50.4%	2813.0	2081.0	35.2%

Revenue Mix (%)



EBITDA Break-Up

(₹ Cr.)	Q4 FY26			Q4 FY25			FY26			FY25		
	EBITDA (₹ Cr)	EBITDA (%)	Shift (bps)	EBITDA (₹ Cr)	EBITDA (%)	Shift (bps)	EBITDA (₹ Cr)	EBITDA (%)	Shift (bps)	EBITDA (₹ Cr)	EBITDA (%)	Shift (bps)
Our Brands (D2C)	8.7	13.0%	388	5.1	9.1%	388	33.2	11.6%	326	17.8	8.3%	326
India	-0.5	-13.0%	740	-1.0	-20.4%	740	-1.5	-12.4%	515	-3.9	-17.6%	515
US	9.3	14.8%	265	6.1	12.1%	265	34.7	12.6%	127	21.7	11.3%	127
Licensed Brands (B2B + D2C)	5.3	12.1%	-130	11.3	13.4%	-130	40.5	13.1%	-138	57.0	14.5%	-138
Customer Brands	43.0	7.5%	97	24.4	6.5%	97	130.3	6.6%	-5	91.8	6.6%	-5
EBITDA before discontinued operations & Bullion sales	57.0	8.3%	40	40.7	7.9%	40	204.0	7.9%	-44	166.6	8.4%	-44
Discontinued Operations	0.0	0.0%	0	0.0	0.0%	0			0.8			
Total	57.0	7.4%	-55	40.7	7.9%	-55	204.0	7.3%	-79	167.4	8.0%	-79

Consolidated Profit & Loss Statement



Particulars (₹ Crores)	Q4 FY26	Q4 FY25	Y-o-Y Change (%)	FY26	FY25	Y-o-Y Change (%)
Revenues from Operations	773.4	514.4	50.4%	2,813.0	2,081.0	35.2%
Other Income	-0.8	2.6	-130.8%	8.7	8.1	7.0%
Total Income	772.6	517.0	49.4%	2,821.7	2,089.1	35.1%
COGS	603.4	346.7	74.0%	2,130.4	1,414.1	50.7%
Gross Profit	169.2	170.3	-0.6%	691.3	675.0	2.4%
Gross Margin (%)	21.9%	32.9%	-1103 bps	24.5%	32.3%	-781 bps
Employee Expenses	23.4	33.3	-29.6%	101.3	126.5	-20.0%
Advertisement & Sales Promotion Expenses	30.1	29.7	1.3%	148.7	133.8	11.1%
Other Expenses	58.7	66.5	-11.8%	237.3	247.2	-4.0%
Total Expenses	112.2	129.5	-13.4%	487.2	507.5	-4.0%
EBITDA	57.0	40.7	40.0%	204.0	167.4	21.9%
EBITDA Margin (%)	7.4%	7.9%	-55 bps	7.3%	8.0%	-79 bps
Depreciation & Amortization	8.9	8.4	6.4%	33.4	30.2	10.8%
Finance Costs & Interest on Leases	11.6	12.3	-6.3%	47.1	52.1	-9.5%
PBT before Exceptional Items	36.5	20.0	82.6%	123.5	85.2	45.0%
Adjusted Tax expense	6.3	-2.7	-330.9%	23.5	11.5	103.9%
Adjusted PAT*	30.2	22.7	32.9%	100.1	73.7	35.8%
Reported PBT after Exceptional Items	36.5	20.0	82.6%	111.6	85.2	30.9%
Tax expense	6.3	-2.7	-330.9%	21.3	11.5	85.0%
Reported PAT	30.2	22.7	32.9%	90.3	73.7	22.5%

* Note: An exceptional expense of ₹12.0 crore was incurred due to the discontinuation of operations at our Bhavnagar facility.

Consolidated Balance Sheet



Particulars (In ₹ Crores)	Mar-26	Mar-25	Particulars (In ₹ Crores)	Mar-26	Mar-25
Shareholder's Funds	1,543.5	1,422.3	Non-Current Assets		
Equity Share Capital	21.5	21.4	Fixed Assets – Tangible & Intangible	309.1	306.4
Reserves & Surplus	1,487.2	1,369.6	CWIP & Intangibles under development	0.6	0.2
Minority Interest	34.8	31.3	Other Non Current Assets	33.2	39.8
Non-Current Liabilities			Deferred Tax Assets (Net)	44.8	36.2
Borrowings	53.5	17.7	Current Assets		
Other Financial Liabilities	0.0	0.0	Current Investments	95.3	99.9
Long Term Provisions	1.8	0.3	Inventories	941.0	964.8
Other Non-Current Liabilities	139.1	134.7	Trade Receivables	840.7	708.0
Deferred Tax liabilities	0.7	0.0	Cash & Bank Balances	107.5	145.8
Current Liabilities			Cash in Short term investments	0.0	0.0
Income Tax Liabilities (net)	4.3	6.0	Short Term Loans & Advances	1.8	3.0
Short Term Borrowings	436.8	497.9	Other Current Assets	34.3	35.6
Trade Payables	137.0	193.2	Asset Classified for Sale	0.0	0.0
Other Financial Liabilities	80.3	38.0	Current Tax Assets (Net)	3.9	0.0
Other Current Liabilities	13.1	26.8			
Short Term Provisions	1.9	2.8			
Total Equity & Liabilities	2,412.1	2,339.7	Total Assets	2,412.1	2,339.7

FY2027: Strategic Priorities



Fully capitalizing on potential of License Brands through Omni-channel approach



Profitable growth in B2B segment with cost optimization and working capital efficiency



Aggressive Organic and Inorganic growth in the D2C segment



Delivering value to shareholders through profit maximization and reduced capital deployment



Conference Call Details



Q4 & FY26 Earnings Conference Call

Time • 4:00 p.m. IST on Friday, May 29, 2026

Pre-registration

To enable participants to connect to the conference call without having to wait for an operator, please register at the below mentioned link:



Primary dial-in number • + 91 22 6280 1431 / 22 7115 8843

International Toll-Free

Number

- Hong Kong: 800964448
- Singapore: 8001012045
- UK: 08081011573
- USA: 18667462133

About Us

Renaissance Global Limited (Renaissance) is a global branded jewellery player. Renaissance designs, manufactures and supplies branded jewellery across key high-potential markets in USA, Canada, UK & key Asian markets. The product portfolio encompasses Branded Jewellery & Customer Brands, with a strong focus on Branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, NFL, Marvel, Warner Bros and Netflix. Under its owned segment, it has a portfolio of brands such as Jean Dousset, WithClarity, Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 7 D2C websites to market & supply licensed brands & owned brands.

For further information, please contact:



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Renaissance Global Limited

Thank You