aries agro limited
Energising Earth Since 1969

F.BSE-NSE/QPA/0249
11th August, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai- 400001**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
**Mumbai- 400051**

REF**: SCRIP CODE: 532935/ARIES**
SUB: **OUT COME OF THE BOARD MEETING HELD ON 11.08.2026**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please note the following Out Come of the Meeting of the Board of Directors of the Company held on 11th August, 2026:

1. The Board approved Un-Audited Financial Results (both Standalone and Consolidated) of the Company for the First Quarter ended 30th June, 2026 as required under the Listing Regulations.

2. The Board has also decided to convene the Annual General Meeting of the Company on Tuesday, 29th September, 2026 and has approved the draft Notice and Explanatory Statement, in this respect.

3. The Board has fixed Tuesday, 22nd September, 2026 as the CUT OFF/RECORD DATE for the purpose of determining the entitlement of the Equity Shareholders for the Dividend-2025-26.

4. The Board has fixed Payment Date for the Dividend-2025-26 on or before Friday, 23rd October, 2026.

5. The Board upon recommendation of Nomination and Remuneration Committee and Audit Committee approved re-appointment of Dr. Rahul Mirchandani (DIN: 00239057), as Managing Director of the Company for a period of 5(Five) years w.e.f. 1st April, 2027 subject to the approval of Members by passing a Special Resolution at the ensuing Annual General Meeting.

6. The Board upon recommendation of Nomination and Remuneration Committee has re-appointed Mr. Nrupang Bhumitra Dholakia (DIN: 06522711), as an Independent Director of the Company, not liable to retire by rotation and to hold the office for second term of 5 (five) consecutive years on the Board of the Company with effect from 15th March, 2027 upto 14th March, 2032 subject to the approval of Members by passing a Special Resolution at the ensuing Annual General Meeting.

The information required to be disclosed pursuant to Regulation 30 of Listing Regulations read with Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 is enclosed as **"Annexure A"**

Aries 2030
AN ISO 9001 COMPANY : Quality Management System: ISO 9001: 2015 Certified
Regd. Office : Aries House, Plot No. 24, Deonar, Govandi (E), Mumbai 400 043. CIN : L99999MH1969PLC014465
Phone : + 91 22 2552 9000, 2556 4052 /53 Fax : + 91 22 2556 4054, 2557 1711
Email : ariesagro@ariesagro.com Website : www.ariesagro.com

aries agro limited

Energising Earth Since 1969

**DECLARATIONS:**

1. We declare that Dr. Rahul Mirchandani and Mr. Nrupang Bhumitra Dholakia are not debarred for appointment as a Director by any Order of SEBI or other Authorities.
2. Mr. Nrupang Bhumitra Dholakia is not related to any Director of the Company.

We are enclosing herewith following:

1. Un-Audited Financial Results (both Standalone and Consolidated) for the First Quarter ended 30th June, 2026.
2. Limited Review Report by Statutory Auditors.
3. Brief Profile of Dr. Rahul Mirchandani and Mr. Nrupang Bhumitra Dholakia is enclosed as in **"Annexure A"**.

The Board Meeting started at 2.27 p.m. and concluded at 4.15 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully
For **Aries Agro Limited**

QAISER PARVEZ ANSARI

Digitally signed by QAISER PARVEZ ANSARI
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**Qaiser P. Ansari**
**Company Secretary & Compliance Officer**
**Encl: a/a.**

**ARIES AGRO LIMITED**

Registered Office: Aries House, Plot No. 36 (Old Plot No. 24), Deonar, Govandi (E), Mumbai - 400 043.

CIN - L99999MH1969PLC014465

**PART I - STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026**

| | | Rupees in Lakhs (Except EPS) | | | | Rupees in Lakhs (Except EPS) | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Consolidated Financial Results | | | | Standalone Financial Results | | | |
| Sr No | Particulars | Three Months Ended | Preceeding Three Months Ended | Corresponding Three Months Ended in the Previous Year | Accounting Year Ended | Three Months Ended | Preceeding Three Months Ended | Corresponding Three Months Ended in the Previous Year | Accounting Year Ended |
| | | 30-Jun-26 | 31-Mar-26 | 30-Jun-25 | 31-Mar-26 | 30-Jun-26 | 31-Mar-26 | 30-Jun-25 | 31-Mar-26 |
| | | ( UN-AUDITED ) | ( AUDITED ) | ( UN-AUDITED ) | ( AUDITED ) | ( UN-AUDITED ) | ( AUDITED ) | ( UN-AUDITED ) | ( AUDITED ) |
| 1 | **Income from Operations** | | | | | | | | |
| | a) Revenue from Operations | 23,705.65 | 24,280.93 | 20,477.99 | 95,688.23 | 23,194.23 | 23,448.62 | 19,894.91 | 91,764.02 |
| | Less :- Discounts / Rebates | 5,119.89 | 6,359.16 | 4,499.21 | 21,682.55 | 5,111.52 | 6,370.80 | 4,475.58 | 21,581.11 |
| | Net Income from Operations | **18,585.77** | **17,921.77** | **15,978.78** | **74,005.68** | **18,082.71** | **17,077.83** | **15,419.33** | **70,182.91** |
| | b) Other Operating Income | 172.72 | 558.08 | 136.76 | 1,270.94 | 252.04 | 627.35 | 202.26 | 1,608.33 |
| | **Total Income from Operations (net)** | **18,758.48** | **18,479.85** | **16,115.54** | **75,276.62** | **18,334.74** | **17,705.17** | **15,621.59** | **71,791.24** |
| 2 | Expenses | | | | | | | | |
| | a) Consumption of Materials / Rebranded Goods | 4,936.53 | 5,957.05 | 3,739.02 | 24,714.53 | 4,531.04 | 6,602.57 | 3,828.27 | 25,747.68 |
| | b) Cost of Products Traded | 4,626.55 | 5,736.91 | 3,997.75 | 15,682.00 | 4,742.33 | 4,793.96 | 3,855.12 | 13,622.73 |
| | c) Changes in Inventories of Finished Goods and Work in Progress | (12.87) | (720.15) | 588.87 | (1,302.78) | 318.81 | (803.82) | 512.46 | (1,513.98) |
| | d) Employee Benefits Expense | 2,061.44 | 2,305.26 | 1,718.58 | 7,914.82 | 2,000.27 | 2,317.79 | 1,662.54 | 7,761.82 |
| | e) Finance Costs | 482.63 | 337.45 | 483.77 | 1,771.85 | 446.73 | 302.54 | 464.96 | 1,661.82 |
| | f) Depreciation & Amortisation Expense | 266.42 | 303.28 | 248.38 | 1,085.14 | 234.23 | 252.53 | 224.11 | 958.81 |
| | g) Manufacturing Expenses | 1,203.80 | 1,488.20 | 944.83 | 5,018.61 | 1,087.99 | 1,254.68 | 862.00 | 4,479.08 |
| | h) Selling & Distribution Expenses | 2,694.00 | 3,079.74 | 2,485.36 | 12,345.13 | 2,638.30 | 2,852.48 | 2,399.36 | 11,848.34 |
| | i) Administration & Other Expenses | 537.63 | 601.85 | 459.70 | 2,018.52 | 525.79 | 536.68 | 443.48 | 1,879.62 |
| | **Total Expenses** | **16,796.15** | **19,089.59** | **14,666.27** | **69,247.82** | **16,525.48** | **18,109.40** | **14,252.30** | **66,445.91** |
| 3 | **Profit / ( Loss ) from Operations before Exceptional Items (1 - 2 )** | **1,962.33** | **(609.74)** | **1,449.27** | **6,028.80** | **1,809.26** | **(404.23)** | **1,369.29** | **5,345.33** |
| 4 | Exceptional Items | - | - | - | - | - | - | - | - |
| 5 | **Profit / ( Loss ) for the period ( 3 + 4 )** | **1,962.33** | **(609.74)** | **1,449.27** | **6,028.80** | **1,809.26** | **(404.23)** | **1,369.29** | **5,345.33** |
| 6 | **Tax Expense** | | | | | | | | |
| | (a) Current Tax | 503.00 | (73.41) | 455.65 | 1,662.24 | 452.00 | (87.00) | 428.00 | 1,476.00 |
| | (b) Mat Credit Entitlement | - | (12.24) | (27.65) | (175.24) | - | - | - | - |
| | (c) Adjustment of Tax relating to Earlier Year | - | 28.48 | (6.78) | 36.75 | - | 36.54 | - | 38.04 |
| | (d) Deferred Tax | (25.20) | (73.79) | 35.05 | 268.05 | (4.81) | (5.88) | 24.26 | (5.85) |
| | **Total Tax Expenses** | 477.80 | (130.96) | 456.27 | 1,791.80 | 447.19 | (56.34) | 452.26 | 1,508.18 |
| 7 | **Net Profit / (Loss) for the period ( 5 - 6 )** | **1,484.54** | **(478.78)** | **993.01** | **4,237.00** | **1,362.07** | **(347.89)** | **917.03** | **3,837.15** |
| 8 | Share of Profit / (Loss ) of Associates and Joint Ventures accounted for using equity method | - | - | - | - | - | - | - | - |
| 9 | **Net Profit / (Loss) for the period ( 7 + 8 )** | **1,484.54** | **(478.78)** | **993.01** | **4,237.00** | **1,362.07** | **(347.89)** | **917.03** | **3,837.15** |
| 10 | **Other Comprehensive Income / Loss** | | | | | | | | |
| | **(A) Items that will not be reclassified to Profit or Loss** | | | | | | | | |
| | (i) Changes in Revaluation Surplus | - | - | - | - | - | - | - | - |
| | (ii) Remeasurements of Defined Benefit Plans | (78.52) | 76.82 | 21.68 | 92.85 | (78.52) | 76.82 | 21.68 | 92.85 |
| | (iii) Equity Instruments through OCI | - | - | - | - | - | - | - | - |
| | | (78.52) | 76.82 | 21.68 | 92.85 | (78.52) | 76.82 | 21.68 | 92.85 |
| | (iv) Less :- Income Tax relating to Items that will not be reclassified to Profit or Loss | (4.79) | 5.93 | 5.91 | 8.01 | (4.79) | 5.93 | 5.91 | 8.01 |
| | | (73.73) | 70.89 | 15.77 | 84.83 | (73.73) | 70.89 | 15.77 | 84.83 |
| | **(B) Items that will be reclassified to Profit or Loss** | | | | | | | | |
| | (i) Exchange Differences in translating the Financial Statements of Foreign Operation | (0.24) | (16.69) | (0.17) | (19.13) | - | - | - | - |
| | (ii) Debt Instruments through OCI | - | - | - | - | - | - | - | - |
| | (iii) The effective portion of gains and loss on hedging instruments in a cash flow hedge | - | - | - | - | - | - | - | - |
| | | (0.24) | (16.69) | (0.17) | (19.13) | - | - | - | - |
| | (iv) Less :- Income Tax relating to Items that will be reclassified to Profit or Loss | (0.06) | 0.61 | (0.04) | - | - | - | - | - |
| | | (0.18) | (17.31) | (0.13) | (19.13) | - | - | - | - |
| | | **(73.91)** | **53.58** | **15.64** | **65.70** | **(73.73)** | **70.89** | **15.77** | **84.83** |
| 11 | **Total Comprehensive Income for the period ( 9 + 10 )** | **1,410.62** | **(425.19)** | **1,008.65** | **4,302.70** | **1,288.34** | **(277.00)** | **932.80** | **3,921.98** |
| 12 | **Profit / (Loss) for the period attributable to :** | | | | | | | | |
| | Owners of the Holding Company | 1,491.49 | (441.91) | 1,002.63 | 4,285.38 | 1,362.07 | (347.89) | 917.03 | 3,837.15 |
| | Non-Controlling Interest | (6.96) | (36.87) | (9.62) | (48.38) | - | - | - | - |
| | | **1,484.54** | **(478.78)** | **993.01** | **4,237.00** | **1,362.07** | **(347.89)** | **917.03** | **3,837.15** |
| 13 | **Total Comprehensive Income for the period attributable to :** | | | | | | | | |
| | Owners of the Holding Company | 1,417.60 | (386.27) | 1,018.29 | 4,341.62 | 1,288.34 | (277.00) | 932.80 | 3,921.98 |
| | Non-Controlling Interest | (6.98) | (38.92) | (9.64) | (38.92) | - | - | - | - |
| | | **1,410.62** | **(425.19)** | **1,008.65** | **4,302.70** | **1,288.34** | **(277.00)** | **932.80** | **3,921.98** |
| 14 | **Paid up Equity Share Capital (face value of Rs. 10/- each)** | 1,300.43 | 1,300.43 | 1,300.43 | 1,300.43 | 1,300.43 | 1,300.43 | 1,300.43 | 1,300.43 |
| 15 | **Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year** | 32,136.79 | 32,136.79 | 27,657.49 | 32,136.79 | 29,916.53 | 29,916.53 | 26,150.64 | 29,916.53 |
| 16 | **Earnings per Share (for continuing & discontinued operations) in Rupees** ( of Rs.10/-each ) ( not annualised ) : | | | | | | | | |
| | (a) Basic | 11.47 | (3.40) | 7.71 | 32.95 | 10.47 | (2.68) | 7.05 | 29.51 |
| | (b) Diluted | 11.47 | (3.40) | 7.71 | 32.95 | 10.47 | (2.68) | 7.05 | 29.51 |

**<u>Notes for the Quarter Ended on 30th June, 2026 :-</u>**

1. The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind AS) Rules, 2015 and subsequent amendments
2. As the Company's business activity falls within a single primary business segment, the disclosure requirements of **<u>Accounting Standard (Ind AS-108)</u>** " Operating Segments ", are not applicable.
3. Since the Company's business relates to Micronutrient Fertilizers, Plant Nutrient Solutions etc. the same is impacted by cropping pattern, seasonality and erratic weather conditions across the Globe in general and India in particular.Accordingly, quarterly figures are not representative of the full year's performance.
4. The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 11th August, 2026.
5. The Statutory Auditors have carried out a Limited Review of the Results for the Quarter ended 30th June, 2026.
6. The Un-Audited Standalone / Consolidated financial results are for the Quarter ended 30th June, 2026.
7. The Consolidated Un-Audited Financial Results have been prepared in accordance with Ind AS 110" Consolidated Financial Statements".
8. It is hereby confirmed that as on 30th June, 2026 the Company has three(3) Subsidiaries, of which 2(two) are Wholly Owned Subsidiaries namely; 1) Mirabelle Agro Manufacturing Private Limited and 2) Aries Agro Equipments Private Limited. and 1(one) is a Subsidiary, Golden Harvest Middle East, FZC. The Company also has an Associate Company, Amarak Chemicals, FZC, by virtue of being an Associate of Golden Harvest Middle East FZC. The Consolidated Financial Results reflect the results of these 3(three) Subsidiaries and 1(one) Associate (to the extent applicable).
9. Figures for the quarter ended 31st March, 2026 represents the difference between audited figures in respect of the full financial year and the published figures of nine months ended 31st December, 2025.
10. Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
11. The above results will be made available at the Company's Website at **<u>www.ariesagro.com</u>** on or after 12th August, 2026.

For **Aries Agro Limited**

RAHUL
MIRCHANDANI

Digitally signed by RAHUL MIRCHANDANI
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**Dr. Rahul Mirchandani**
**Chairman & Managing Director**
**DIN : 00239057**

Place: Mumbai
Date: 11th August, 2026

Kirti D. Shah & Associates
Chartered Accountants

501, Nestor Court, Vinayak CHS Compound
Baji Prabhu Deshpande Marg,
Vile Parle (W), Mumbai – 400 056.
Tel: 8169762420

**Independent Auditors Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Aries Agro Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF**
**ARIES AGRO LIMITED**

**Review Report on the Standalone Financial Results**

We have reviewed the accompanying Statement of Unaudited Quarterly Standalone Financial Results of ARIES AGRO LIMITED (''the Company"), for the quarter ended 30th June, 2026 (''the Statement''), being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Kirti D. Shah & Associates
Chartered Accountants

501, Nestor Court, Vinayak CHS Compound
Baji Prabhu Deshpande Marg,
Vile Parle (W), Mumbai – 400 056.
Tel: 8169762420

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kirti D. Shah & Associates**
Chartered Accountants
Firm's Registration No. 115133W

Kirti Dahyalal Shah

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Date: 2026.08.11 17:32:27 +05'30'

**Kirti D. Shah**
Proprietor
Membership No. 032371
UDIN: 26032371ZKQPQV3245

**Place:** Mumbai
**Date:** 11th August 2026

Kirti D. Shah & Associates
Chartered Accountants

501, Nestor Court, Vinayak CHS Compound
Baji Prabhu Deshpande Marg,
Vile Parle (W), Mumbai – 400 056.
Tel: 8169762420

**Independent Auditors Report on Unaudited Quarterly and year to date Consolidated Financial Results of Aries Agro Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF**
**ARIES AGRO LIMITED**

**Review Report on Consolidated Financial Results**

**1.**We have reviewed the accompanying statement of quarterly consolidated Financial Results of **ARIES AGRO LIMITED** ("the Holding Company") and its Subsidiaries (the Holding and its Subsidiaries together referred to as ''the Group") and its Associate for the Quarter ended 30th June, 2026 ("the Statement") being submitted by the Holding Company pursuant to the requirement of regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**2.** The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

**3.** We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misconduct. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Kirti D. Shah & Associates
Chartered Accountants

501, Nestor Court, Vinayak CHS Compound
Baji Prabhu Deshpande Marg,
Vile Parle (W), Mumbai – 400 056.
Tel: 8169762420

**4.**The Statement includes the results of the following entities:

a) includes the results of the following entities:

List of Subsidiaries:

i. Aries Agro Equipments Private Limited, India
ii. Mirabelle Agro Manufacturing Private Limited, India
iii. Golden Harvest Middle East FZC, United Arab Emirates

List of Associate:

**i.** Amarak Chemicals FZC (Overseas)-Associate of Golden Harvest Middle East FZC (Overseas)

**5.** Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6.**Other Matters**

1. The accompanying statement includes the unaudited interim financial results / statements and other financial information of Two Indian Subsidiaries which reflect total revenue of Rs. 1,877.84 Lakhs, total net profit/(loss) after tax of Rs. 181.11 Lakhs, total net profit /(loss) after other comprehensive income of Rs. 181.11 Lakhs for the quarter ended 30$^{th}$June, 2026. These interim financial results of 2 Indian subsidiaries are not reviewed as of the date of this report and have been included in the interim financial results on the basis of the unaudited accounts.

   Our report on the statement is not modified in respect of our reliance on the unaudited accounts and other financial information furnished by the management.

Kirti D. Shah & Associates
Chartered Accountants

501, Nestor Court, Vinayak CHS Compound
Baji Prabhu Deshpande Marg,
Vile Parle (W), Mumbai – 400 056.
Tel: 8169762420

2. The consolidated unaudited financial results includes the interim financial results of 1 Overseas subsidiary which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of AED 14.87 Lakhs , total net profit/(loss) after tax of AED (2.29) Lakhs and total net profit /(loss) after other comprehensive income of AED (2.29) Lakhs for the quarter ended 30th June, 2026. The unaudited and unreviewed Interim financial result of 1 associate (Associate of overseas Subsidiary) by their auditor which reflects Group's share of net profit/(loss) after tax of AED NIL, for the quarter ended 30th June, 2026 which are certified by the management. These interim financial results of 1 overseas subsidiary and 1 associate are not reviewed as of the date of this report and has been included in the interim financial results on the basis of the unaudited accounts.

   Our report on the statement is not modified in respect of our reliance on the unaudited accounts and other financial information furnished by the management.

For **Kirti D. Shah & Associates**
Chartered Accountants
Firm's Registration No. 115133W

Kirti Dahyalal Shah

Digitally signed by Kirti Dahyalal Shah
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serialNumber=2363f7a45da2989f0b722c95859ccd70ba3b788fe5209dcf9278ca6eaa383252, cn=Kirti Dahyalal Shah
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**Kirti D. Shah**
Proprietor
Membership No. 032371
UDIN: 26032371QAJLDZ6022

**Place:** Mumbai
**Date:** 11th August, 2026.

**Annexure A**

| Sr.No. | Disclosure Requirement | Dr. Rahul Mirchandani | Mr. Nrupang Bhumitra Dholakia |
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| 1. | **Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;** | Re-Appointment of Dr. Rahul Mirchandani as the Managing Director of the Company subject to approval of the Members of the Company. | Re-Appointment of Mr. Nrupang Bhumitra Dholakia as the Independent Director of the Company for the second term of 5 (five) years subject to approval of the Members of the Company |
| 2. | **Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re appointment** | Effective date of appointment- 1st April, 2027 | Effective date of appointment- 15th March, 2027 |
| 3. | **Brief Profile (in case of appointment)** | Dr Rahul Mirchandani, aged 50 years has 27 years of experience as Director of Aries Agro Limited Ranked amongst the 30 Most Innovative CEOs in India in 2014, he has pioneered several unique marketing processes and brand management tactics at Aries. These include launching India's first loyalty Programme in agribusiness, India's first Agribusiness flash sale (earning a Limca Book of Records), insurance-based customer retention programmes for farmers, executing the first nationwide single day launch for a specialty fertilizer brand as well as several shock-and-awe brand building | Mr. Nrupang Bhumitra Dholakia, aged 34 years is a Fellow Member of the Institute of Company Secretaries of India, New Delhi (ICSI) and a Whole - time Company Secretary in Practice. He has over 13 years of vast experience in the field of Corporate Law, Securities Law and Foreign Exchange Laws and has been associated with various organisations across India for shaping up their legal regime and also helping these organisations setting up their base and structure in India. He also been appointed as the Director and Member of Mruga Management Consultancy L.L.C. Dubai. He also |

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| | | programmes to sustain and grow 65 rural brands with zero mass media advertising. Many of these strategies are being documented and taught as case studies in customer relations management at leading Indian business schools. He holds a Doctorate in Management Studies from NMIMS University, Mumbai and is also a Chartered Financial Analyst (CFA) and holds an MBA from the University of Canberra, Australia. He has delivered sessions on Innovation and Entrepreneurship at the Oxford University, UK and has lectured at over 50 B-Schools in India. A Past National Chairman of the Confederation of Indian Industry's Young Indians (CII-Yi), he is the architect of Yi's Farmers Net program and has served on the CII Agriculture, Innovation, International Policy and India@75 National Councils. He has been the Chairman for the Yi's Next Practices platform and has also chaired Yi's International Relations and Partnerships and is the Founder of the Commonwealth Alliance of Young Entrepreneurs- Asia (CAYE-Asia). He is the recipient of the Bharat Ratna Rajiv Gandhi Yuva Shakti | appears before Hon'ble National Company Law Tribunal and various statutory as well as quasi-judicial authorities across India. He contributes in the deliberations at the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility (CSR) Committee, Stakeholders Relationship Committee and the Board. His advises are very much useful to the Company. The Company appointed Mr. Nrupang Bhumitra Dholakia as Non-Executive Independent Director for 5 (Five) years commencing from 15th March, 2022 upto and inclusive of 14st March, 2027 for a period of five years by the Members through Postal Ballot, the result of which was declared on 20th April, 2022 |

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| | | Award 2010 in recognition of outstanding achievements towards Youth Empowerment and Inclusive Growth. Recognized as one of the world's foremost achievers in his field, he is listed in the Who's Who in the World 2013 and has been invited to Receptions at Buckingham Palace, the International Labour Organisation, the Commonwealth Heads of Government meetings, High Commissioners Banquets, Association of MBAs Global Deans conference, amongst many others. Rahul was a member of the Global Jury for the UN-Habitat Youth Entrepreneurship and Innovation Awards 2016. Rahul is a Fellow of the 4 Sight Class of Ananta Aspen's India Leadership Initiative and member of Aspen Global Leadership Network. Dr. Rahul Mirchandani has been an Executive Director of the Company since 2nd February, 1994. The Company appointed Dr. Rahul Mirchandani as Chairman and Managing Director for 5(Five) years commencing from 4th April, 2017 upto and inclusive of 31st March, 2022 effective 4th April, 2017 for a period of five years by the Members at the AGM held on | |

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| | | 28th September, 2017. He has been Further re-appointed as Chairman and Managing Director for further period of 5 (Five) years commencing from 1st April, 2022 upto and inclusive of 31st March, 2027 for a period of five years by the Members at the AGM held on 23rd September, 2021. | |
| **4.** | **Disclosure of relationships between directors (in case of appointment of director).** | Dr. Rahul Mirchandani is the Promoter of the Company.<br><br>Dr. Rahul Mirchandani is husband of Non-Executive Non-Independent Director Mrs. Nitya Mirchandani | Mr. Nrupang Bhumitra Dholakia is not related to any of the Directors, Promoters and Members of the Promoter Group of the Company. |