



HINDUSTAN FOODS LIMITED

A Vanity Case Group Company

A Government Recognised Two Star Export House

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15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.

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Date: May 21, 2026

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS
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Dear Sir/Madam,

Subject: Press Release

Please find attached the press release titled **“Hindustan Foods delivers strong FY26 performance across all business verticals; well positioned for accelerated growth in FY27”**

The disclosure is made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Hindustan Foods Limited**

Bankim Purohit
Company Secretary and Legal Head
ACS: 21865

Encl. As above





Investor Release

Hindustan Foods delivers strong FY26 performance across all business verticals; well positioned for accelerated growth in FY27

Hindustan Foods Limited (“HFL” or the “Company”), a diversified FMCG contract manufacturer, announced its unaudited financial results, for the quarter and full year ending 31st March 2026.

Key Consolidated Financial Highlights for FY26 are as follows:

- **Total Income increased by 17%** to Rs 4,264.7 Crores in FY26 from Rs 3,655.8 Crores in FY25
- **EBITDA increased by 20%** to Rs 377.0 Crores in FY26 from Rs 315.3 Crores in FY25
- **PBT before exceptional increased by 32%** to Rs 204.2 Crores in FY26 from Rs 155.1 Crores in FY25
- **PAT increased by 29%** to Rs 149.0 Crores in FY26 from Rs 115.3 Crores in FY25

Key Consolidated Financial Highlights for Q4FY26 are as follows:

- **Total Income increased by 17%** to Rs 1120.9 Crores in Q4FY26 from Rs 961.8 Crores in Q4FY25
- **EBITDA increased by 28%** to Rs 104.1 Crores in Q4FY26 from Rs 81.4 Crores in Q4FY25
- **PBT before exceptional increased by 40%** to Rs 58.2 Crores in Q4FY26 from Rs 41.6 Crores in Q4FY25
- **PAT increased by 32%** to Rs 41.5 Crores in Q4FY26 from Rs 31.5 Crores in Q4FY25

**Previous year/quarter numbers are restated*

Key Highlights:

- Board of Directors has authorized following investments
 - Rs. 50 Crores to set up a bottled water plant in South India which is expected to be commercialized by Q3FY27
 - Rs. 50 Crores Investment in Ice Cream manufacturing in North India which is expected to be commercialized by Q3FY27
- The Board had earlier authorized an investment of Rs. 50 Crores to set up a detergent bars facility in Lucknow which is expected to be commercialized in Q3FY27

Commenting on the results, Sameer R. Kothari, Managing Director said, “We are proud to report record numbers for FY26 because they truly represent the successful implementation of a series of transformative initiatives taken over the last 4 years.

As a part of this transformation, HFL undertook an ambitious capex goal of investing more than Rs. 700 crores. This capex has enabled us to deliver capacities across geographies and product categories laying a strong foundation for continued compounding growth across revenues, profitability and manufacturing capabilities. Despite very challenging macroeconomic and geopolitical headwinds, the strength and scope of our initiatives has enabled us to deliver these record numbers.

HFL has transitioned from being a large, diversified Contract Manufacturer to a broad based manufacturing platform servicing marquee and emerging customers across multiple product categories and sectors.





With a strong pipeline and improving utilisation across facilities, we remain confident in our ability to sustain profitable growth and deliver on our FY27 PAT guidance.”

Commenting on the Operational Performance, Ganesh Argekar, Executive Director said, *“Q4FY26 capped a year of strong operational execution across our manufacturing network. All our divisions performed well posting robust performance, with some of the seasonal business like Beverages and Ice Cream delivering record volume growth. The smooth commissioning of the newer factories and the integration of the acquisitions further added to our performance.*

The company was able to successfully manoeuvre the disruptions caused by the geo-political conditions through strategic build-up in inventories and working capital investment. Two of our factories were temporarily affected by the LPG shortages and while we have been able to pass on the increased cost of raw materials across all our verticals, our footwear division did bear the brunt of the rise in the petrochemical prices in this quarter.

As we look ahead, our manufacturing network is better equipped, more diversified and more capable than at any point in our history. The focus for FY27 will be on accelerating utilization ramp-up across recently commissioned assets, continuing to judiciously invest in new capex, and ensuring that this translates into sustained improvement in earnings and returns across all platforms.”



Commenting on the Financial Performance, Mayank Samdani, Group CFO said, “FY26 has been another year of record financial delivery as the Company reported its highest-ever annual Profit After Tax of Rs. 149 crores, surpassing our guidance.

As mentioned earlier, duty inversion owing to GST rate changes effective September 2025 continued to exert pressure on working capital situation. Further, the current geopolitical environment has necessitated higher inventory buffers to protect supply chain continuity. These factors did affect our cash flows, but we have taken steps to address them and are confident that we should be able to resolve these issues in the near term.

On capital allocation, FY26 saw the commercialization of the most significant investment cycle in the Company's history, with gross block including capital work in progress and capital advances reaching more than Rs. 1,800 crores by March 2026. Our adjusted ROCE, after normalizing for underutilized and recently commissioned assets, remains above our internal minimum threshold of 18%, demonstrating disciplined capital allocation even through a phase of peak investment. Net debt-to-equity remains at a comfortable 0.84x.

Looking ahead, certain businesses will transition from gross to net revenue recognition from Q3FY27 onwards that will have no impact on absolute profitability, though it will moderate reported revenues for those businesses. With improving operating leverage, new capacity commissioning and strong execution momentum, we remain confident in delivering our FY27 PAT guidance of Rs. 200-220 crore.”

About Hindustan Foods Limited

HFL was founded in 1984. The Company offers dedicated and shared manufacturing services to FMCG corporates who are looking to minimize costs while maximizing product quality in the post-GST environment. In 2013, Vanity Case India Private Limited (**The Vanity Case Group of Companies**) bought a controlling stake in HFL and since then the Company has diversified across various FMCG categories with manufacturing competencies in Food & Beverages, Home Care, Fabric Care, Beauty & Personal Care, Wellness & OTC Pharma, Leather & Sports Footwear, and Household Insecticides, amongst others. The Vanity Case Group was founded in the year 2001 and is a large and diversified FMCG contract manufacturers in India. Over the years, HFL has transformed into a scalable, profitable, and a diversified contract manufacturer catering to various marquee customers.





Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results, accordingly, investor's discretion is advised with respect hereto. Certain statements in this release contain words or phrases that are forward looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Actual results may differ materially from those anticipated in the forward-looking statements. HFL assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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