Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025

+91 22 7193 4200/4263
www.motilaloswal.com

think wealth creation

September 23, 2026

To,

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Receipt of approval from the SEBI to act as a Custodian of Securities - Motilal Oswal Custodial Services Private Limited, Wholly-Owned Subsidiary of the Company

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform the Exchanges that Motilal Oswal Custodial Services Private Limited ("MOCSPL"), Wholly-Owned Subsidiary of Motilal Oswal Financial Services Limited ("the Company"), has received approval from the SEBI on September 23, 2026 to act as a Custodian of Securities under the SEBI (Custodian) Regulations, 1996 (as amended from time to time).

In this regard, please find enclosed the details as required under Regulation 30 of the Listing Regulations read with the SEBI Master Circular dated July 11, 2023 as **Annexure A** along with **Press Release.**

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Chunnilal Purohit

Digitally signed by Kailash Chunnilal Purohit
Date: 2026.09.23 18:43:07 +05'30'

Kailash Purohit
Company Secretary & Compliance Officer
Encl.: As above

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Annexure A

Sr. No.	Particulars	Information
1.	Name of the regulatory or licensing authority	Securities and Exchange Board of India ("SEBI")
2.	Brief details of the approval/license obtained/ withdrawn/ surrendered	SEBI vide its email dated September 23, 2026 has granted custodian license to Motilal Oswal Custodial Services Private Limited, Wholly-Owned Subsidiary of the Company.
3.	Impact/relevance of such approval/license to the listed entity	Brief details is given in the enclosed Press Release
4.	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Not Applicable
5.	Period for which such approval/license is/was valid;	Valid continuously from the date of grant, subject to compliance with the SEBI (Custodian) Regulations, 1996 and ongoing regulatory requirements.
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not Applicable

Motilal Oswal group secures custodian licence from SEBI, completes institutional services value chain

Registration enables the group to offer custody services to portfolio investors, alternative investment funds, portfolio managers and domestic institutional clients.

Mumbai, 23 Sep, 2026: Motilal Oswal Custodial Services Private Limited (MOCSPL), a wholly owned subsidiary of Motilal Oswal Financial Services Limited (MOFSL), has received approval from the Securities and Exchange Board of India to act as a Custodian of Securities under the SEBI (Custodian) Regulations, 1996.

This approval allows the company to offer safekeeping of securities, trade settlement, corporate action processing, and regulatory reporting of institutional clients, including, alternative investment funds, portfolio management services, mutual funds, insurance companies and pension funds, amongst others.

Custody is among the most stringently regulated activities in the Indian securities market, requiring substantial net worth, independent systems and audited operational controls. This approval places MOCSPL among a small set of institutions authorised to hold and service institutional assets in India.

The business extends the group's institutional franchise, which spans institutional equities, wealth management, asset management, private wealth, investment banking, alternates and home finance. Clients can now access execution, custody and post-trade servicing within a single institutional relationship.

Mr Motilal Oswal, Group CEO & Co-founder of Motilal Oswal Financial Services, stated, **“***India's institutional asset pools are rapidly expanding, with alternative investment funds, portfolio managers, and foreign investors all increasing their footprint in the markets. Custody forms the backbone of this growth. Our entry into this sector is driven by a strong belief that institutional capital needs a solid domestic market infrastructure that meets the highest global standards. This is an infrastructure built on the operational discipline and regulatory rigor our group has maintained for almost 40 years in the industry***."**

The company will prioritize deepening its service offerings. Institutional clients demand precision, swift responsiveness, and transparency in daily operations. Operational excellence will clearly distinguish the company as a leading competitor.

“We will build the business with technology at its core and with teams that understand the specific requirements of alternative funds, offshore investors and domestic institutions alike," **added Mr Oswal.**

The company will commence operations in last quarter of 2026, subject to the completion of operational readiness requirements.

About Motilal Oswal Financial Services Limited

Motilal Oswal Financial Services Limited (MOFSL) is the largest integrated capital market player. MOFSL's offerings include Wealth Management, Capital Markets (Institutional broking & Investment banking), Asset & Wealth Management (Asset Management, Alternates & Private Wealth), Housing Finance, Equity based treasury investments and we also have presence in GIFT City. MOFSL employs 12,400+ employees and serves 15.5 mn+ clients through its distribution reach in 550+ cities. MOFSL has Assets Under Advice (AUA) of Rs. ~6.6 lakh cr.

Ms. Rohini Kute **Head of Group Corporate Communication** rohini.kute@motilaloswal.com **+91 98220196838**	**Ms. Lalita Tiwari** **Lead – Group Corporate Communication** lalita.tiwari@motilaloswal.com **+91 9930252484**