

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2026

Date : May 20, 2026

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
**Scrip Code : WALCHANNAG**

BSE Ltd.,  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Fax: 22723121/2039/2037  
**Scrip Code : 507410**

Dear Sirs,

**Sub: Grant of Employee Stock options under WIL - Employees Stock Option Plan 2020 (ESOP - 2020)****Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')**

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform you that the Nomination & Remuneration Committee of the Company at their meeting held today i.e. May 20, 2026, has inter-alia considered and approved grant of 5,000 stock options to eligible employee of the Company under WIL - Employees Stock Option Plan 2020 (ESOP - 2020) as under:

No.	Parameters / Terms	Explanation
I	Brief details of options granted	5,000 options convertible into 5,000 equity shares of face value of Rs. 2/- each.
II	Whether Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes. WIL - Employees Stock Option Plan 2020 (ESOP - 2020) is formulated and approved by the Shareholders of the Company on 14 <sup>th</sup> August, 2020 pursuant to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 which were replaced by SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE')
III	Total number of shares covered by these options	5,000 equity shares of Rs. 2/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 2/- each of the Company.
IV	Pricing formula/Exercise price	Exercise price is Rs 2/- per option.
V	Mode of issue	Fresh equity shares will be issued by the Company on exercise of Vested Options.

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VI	Vesting conditions	Based on being in continued employment with the Company and fulfillment of performance parameters.
VII	Vesting period / Schedule	Vesting Schedule for 5,000 Options At the end of 1 <sup>st</sup> year from the grant date : 500 At the end of 2 <sup>nd</sup> year from the grant date: 1,000 At the end of 3 <sup>rd</sup> year from the grant date: 1,000 At the end of 4 <sup>th</sup> year from the grant date: 1,000 At the end of 5 <sup>th</sup> year from the grant date: 1,500
VIII	Time within which options may be exercised	3 years from the date of respective vesting dates.

This is for your information and record.

Thanking you.

Yours faithfully,  
**For Walchandnagar Industries Ltd.**

**G. S. Agrawal**  
**Whole Time Director & Company Secretary**  
**(DIN: 00404340)**