August 13, 2026

Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 522163

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: DIACABS

Sub.: Investor Presentation on Financial Results for Q1 FY2027

Re: ISIN-INE989C01038

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Investor Presentation on the Unaudited Financial Results of the Company for the quarter ended June 30, 2026, for the information of the Members and other stakeholders.

The Investor Presentation is also available on the website of the Company at https://dicabs.com/investor/stock-exchanges-disclosures/

Thanking you,

Yours sincerely,
For, Diamond Power Infrastructure Limited

JAYESH RAVJIBHAI PATEL
Digitally signed by JAYESH RAVJIBHAI PATEL
Date: 2026.08.13 17:42:11 +05'30'

Jayesh Patel
Company Secretary
ICSI M. No.: A14898

Encl: As above

Regd. Office & Factory: Vadadala, Phase - II
Savli, Vadodara, Gujarat, India-391520
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com, Website: www.dicabs.com
Tel No.- 02667-251354/251516
Fax No.-02267-251202

DICABS

POWERING PROGRESS

INVESTOR UPDATE

Q1 FY27

Results for the quarter ended 30 June 2026 · August 2026

DICABS
POWERING PROGRESS

Q1 FY27 · RESULTS

FINANCIAL STATEMENTS

Consolidated performance · trends · P&L & order book

Q1 FY27 · PERFORMANCE SNAPSHOT

Consolidated · ₹ mn · Q1 FY27 vs Q1 FY26

Revenue

₹ 6,899 mn

Top-line

Q1 FY26 : ₹3,018 mn

+129% YoY

EBITDA

₹ 846 mn

Operating profit · 12.3% margin

Q1 FY26 : ₹311 mn

+172% YoY

PAT

₹ 585 mn

Net profit · 8.5% margin

Q1 FY26 : ₹201 mn

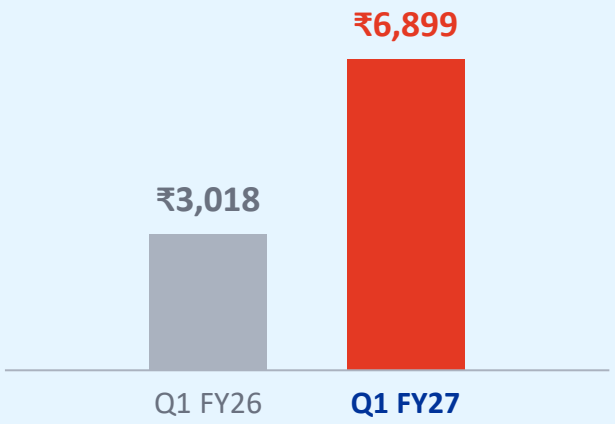
+191% YoY

FY26 FULL-YEAR	₹19,101 mn Revenue	₹2,316 mn EBITDA · 12.1%	₹1,582 mn PAT · 8.3%	~136% L2Y Revenue CAGR	~205% L2Y PAT CAGR

Q1 FY27 · A BREAKOUT QUARTER

Consolidated · ₹ mn · the business has more than doubled year-on-year

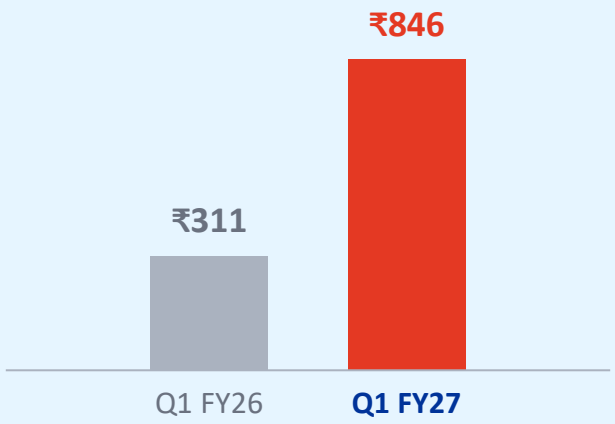
REVENUE



2.3×

+129% YoY

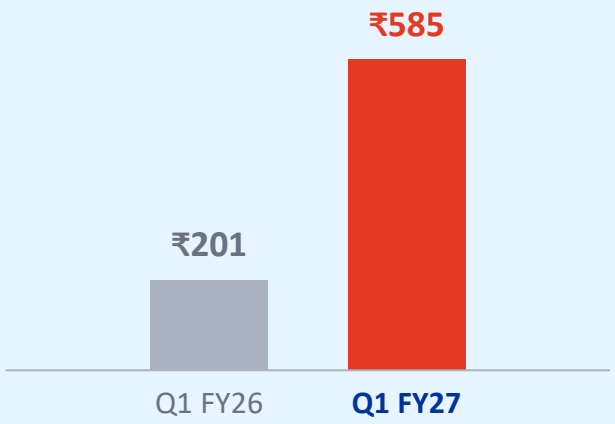
EBITDA



2.7×

+172% YoY

PAT



2.9×

+191% YoY

Revenue 2.3× · EBITDA 2.7× · PAT 2.9× — profit growing faster than sales: operating leverage at work

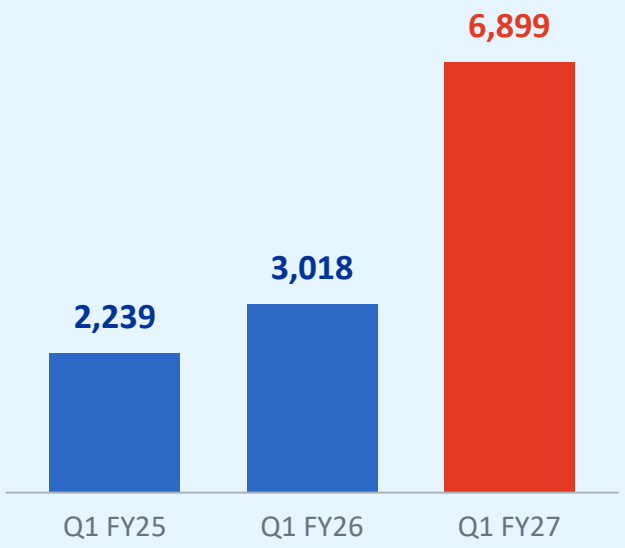
Q1 FY27 · KEY HIGHLIGHTS

Revenue	Up 129% YoY to ₹689.9 Cr, led by conductors and EHV & HV cables — volume, mix and higher realisations the main drivers	**+129%** YoY revenue growth
Margins	Operating EBITDA of ₹84.6 Cr at a 12.3% margin, up ~196 bps YoY; PAT of ₹58.5 Cr, up 191% YoY	**12.3%** EBITDA margin · +196 bps
Order book	Outstanding order book of ₹3,687.55 Cr (₹36,876 mn) as on 11-Aug-2026 — up from ₹32,404 mn at Mar-26	**₹3,688 Cr** order book · 11-Aug-26
Capacity	Ramping off the FY26 base (cables 34% / conductors 20% utilisation) — capacity headroom remains the core turnaround lever	**34% / 20%** FY26 util. — cables / conductors
Strategic	TS Conductor AECC, data-centre cables, new CCV line and export certification all progressed in the quarter	**₹435 Cr** data-centre orders in hand

Q1 FY27 · REVENUE, EBITDA & PAT TREND

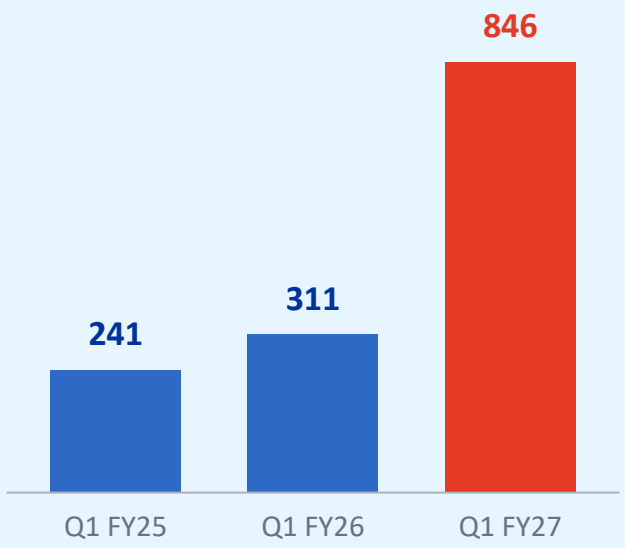
Consolidated · ₹ mn · Q1 FY25 → Q1 FY26 → Q1 FY27

REVENUE (₹ mn)



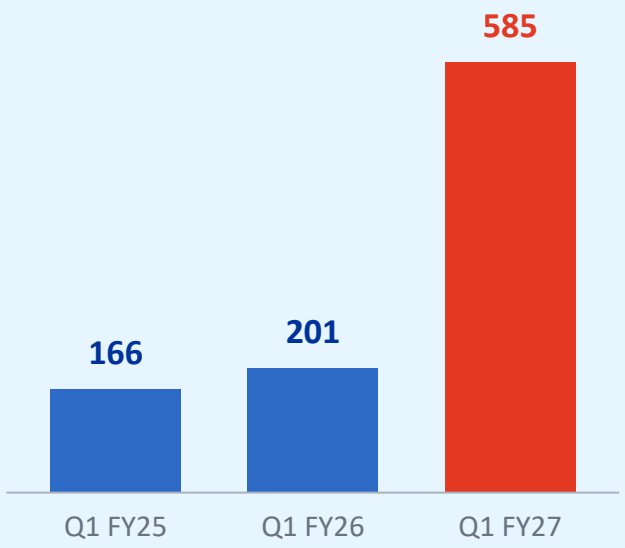
3.1× in two years

EBITDA (₹ mn)



3.5× in two years

PAT (₹ mn)



3.5× in two years

Q1 FY27 vs Q1 FY26 · P&L COMPARISON

Consolidated · ₹ mn & % of revenue · Q1 FY27 vs Q1 FY26

Particulars	Q1 FY26	% Rev	Q1 FY27	% Rev	YoY
Revenue from operations	**3,018**	100.0	**6,899**	100.0	**+129%**
Cost of goods sold	2,434	80.6	5,676	82.3	+133%
Contribution	**585**	19.4	**1,223**	17.7	**+109%**
Employee benefits expense	46	1.5	83	1.2	+80%
Other operating expenses	230	7.6	370	5.4	+61%
Other income	2	0.1	77	1.1	-
EBITDA	**311**	10.3	**846**	12.3	**+172%**
Depreciation & amortisation	73	2.4	117	1.7	+60%
Finance cost	37	1.2	142	2.1	+286%
Profit before tax (PBT)	**201**	6.7	**587**	8.5	**+191%**
Tax expense	0	0.0	2	0.0	-
Net profit (PAT)	**201**	6.7	**585**	8.5	**+191%**
EPS (₹, face value ₹1)	**0.38**	—	**1.11**	—	+191%

Q1 FY27 vs Q1 FY26 · MARGIN & OPERATING LEVERAGE

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Revenue	EBITDA margin	PAT margin
₹6,899 mn +129% YoY vs ₹3,018 mn	**12.3%** +196 bps vs 10.3% (Q1 FY26)	**8.5%** +181 bps vs 6.7% (Q1 FY26)

Operating-cost ratio	EBITDA	EPS (₹1 face value)
6.6% down from 9.1% — operating leverage	**₹846 mn** +172% YoY vs ₹311 mn	**₹1.11** +191% vs ₹0.38 (Q1 FY26)

Q1 FY27 · REVENUE BY PRODUCT & VOLTAGE CLASS

Cables 63% · conductors 34% · others 3% of the quarter's ₹6,899 mn consolidated revenue

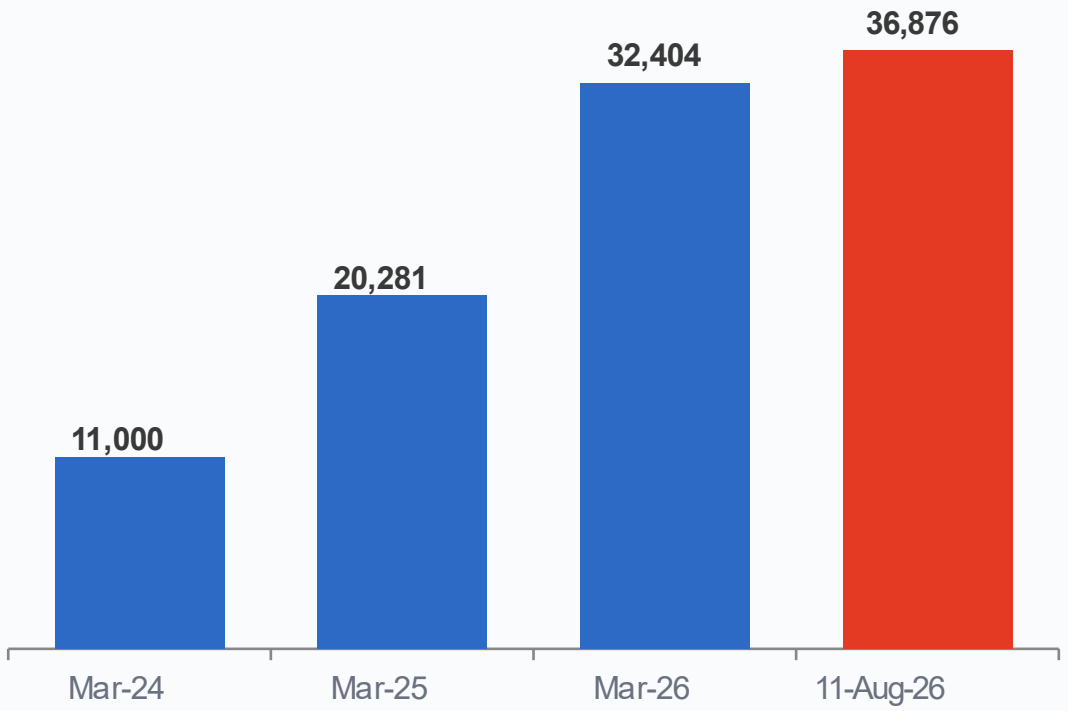
Cables — by voltage class (₹ mn)	
1.1 kV	**514**
3.3 kV	**555**
11 kV	**1,093**
22 kV	**87**
33 kV	**1,907**
66 kV	**414**
132 kV	**2**
Total — Cables	**4,572**

Conductors — by type (₹ mn)	
AL-59 · Zebra	**1,209**
AL-59 · Moose	**869**
AL-59 · Panther	**187**
AL-59 · other sizes	**62**
Total — Conductors	**2,327**
TOTAL — Q1 FY27 REVENUE	**6,899**

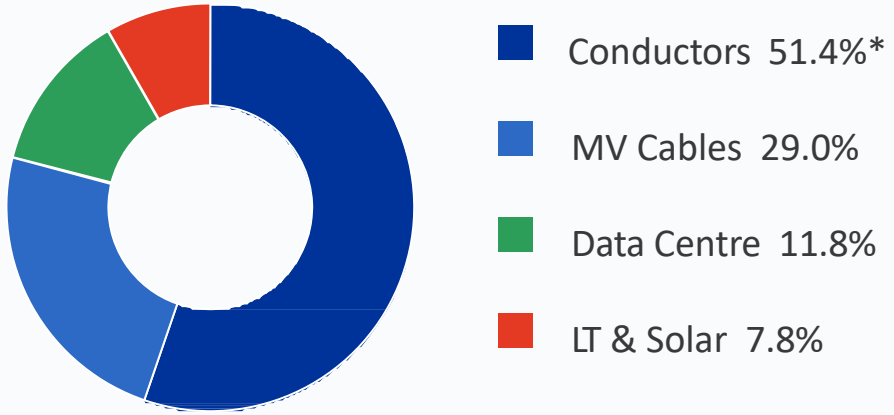
ORDER BOOK

Order book as on 11-Aug-2026 — ₹3,687.55 Cr across cables, conductors & data-centre products

Outstanding order book (₹ mn)



By product category · 11-Aug-2026



TOTAL OUTSTANDING ORDER BOOK

₹ 3,687.55 Cr

₹36,876 mn · 12 product lines · variable-price basis

* ₹845 Cr of the conductor order book is executable in the next financial year (FY28)

ORDER BOOK · PRODUCT-WISE BREAKDOWN

*Pending executable value as on 11-August-2026 · ₹3,687.55 Cr across 12 product lines, two families * ₹845 Cr of conductors executable in FY28*

TOTAL ORDER BOOK
₹3,687.55 Cr
as on 11-Aug-2026

CONDUCTORS
₹1,896.13 Cr
51.4% · Product ratings*

CABLES
₹1,791.42 Cr
48.6% · Product ratings

DATA CENTRE
₹435.00 Cr
11.8% · MV · in cables

#	Product	Voltage / Type	Order Value (₹ Cr)	Share
1	LT Cable	1.1 kV	**87.49**	2.4%
2	Solar Cable	1.9 / 3.3 kV	**199.42**	5.4%
3	MV Cable	11 / 22 kV	**545.17**	14.8%
4	MV Cable	33 kV	**414.18**	11.2%
5	MV Cable	66 / 6.6 kV	**110.00**	3.0%
6	EHV Cable	110 / 132 kV	**0.16**	0.0%
7	Data-Centre Cable	MV Cables	**435.00**	11.8%
	Total — Cables		**1,791.42**	**48.6%**
8	AL-59 Conductor	Zebra	**531.40**	14.4%
9	AL-59 Conductor	Moose	**378.56**	10.3%
10	AL-59 Conductor	Panther	**11.72**	0.3%
11	AL-59 Conductor	Lapwing	**973.81**	26.4%
12	ACSR Conductor	Bison	**0.64**	0.0%
	Total — Conductors		**1,896.13**	**51.4%***
	TOTAL ORDER BOOK		**3,687.55**	**100.0%**

Strategy & Business Update

SIX WORKSTREAMS COMPOUNDING THE GROWTH ENGINE

TS CONDUCTOR AECC ALLIANCE

Licensed manufacturing partner for Aluminium-Encapsulated Carbon-Fibre Core (AECC) — reconductoring at 30–40% lower cost. Product type-tested at Kinectrics lab; participated in tenders worth ₹1,200 Cr, including ₹500 Cr with PGCIL.

DATA-CENTRE PRODUCTS

EHV / HV / LV cables plus HTLS conductor for the data-centre segment — ₹435 Cr MVCC order book already in hand. New copper LV cables facility focused on winning more data-centre orders.

ECO / HTLS CONDUCTORS

850 km order secured & executed for a marquee Indian buyer, type-tested. Premium, higher-realisation lines — 2,000 km expected in the current FY.

CAPACITY ADDITIONS

4 CCV and 4 Silane lines commissioned; 1 CCV + 1 Silane line under commissioning before March 2027. LT cable plant expansion & conductor de-bottlenecking underway — June 2027. New CCV line by Dec 2027.

EXPORT & CERTIFICATIONS

145 type tests done · NABL-accredited 700 kV UHV lab · BIS certified. BASEC / CPR / UL roadmap for Europe, USA, Middle East & Africa under process — opening export order inflow.

EHV RANGE UP TO 400 KV

Deepening EHV capability — cable capability up to 500 kV. Adding 2 aluminium corrugation lines to de-bottleneck 33 kV capacity and build 66–132 kV cables.

INTEGRATED MANUFACTURING PLATFORM

India's largest single-location cables & conductors complex — Vadodara, Gujarat

4 CCV lines operational	**4** MV Silane lines operational	**66–400 kV** EHV cable range	**110 acres** single location	**1,00,000 MTPA** conductor capacity

- Largest single location — 110-acre complex · 2.8 mn sq ft built · 55 acres for expansion
- 3 rod mills — one 1998 mill being discarded & one new mill being installed; total capacity 1,00,000 MTPA
- 4 CCV & 4 Silane lines in operation — catenary continuous vulcanisation · German technology · Class-6 clean room
- Full EHV range — 66 kV → 400 kV cables, with capability up to 500 kV
- Vertically integrated — wire-rod → conductors → cables, all in-house
- Under installation — 1 MV Silane line & 1 CCV line; 1 more CCV line under ordering
- New LV cables facility of 3,000 km + per month — suitable for copper LV data-centre cables
- New conductor lab under construction
- 1,50,000 Mt of Conductor capacity is being converted for cables cores in next 36 months,so we are restating conductor Capacity to 1,00,000 Mt

CAPEX PROGRAMME

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Capex | Project Economics

THREE PROJECTS UNDERWRITING THE NEXT LEG OF GROWTH

A — LV (LT) CABLES EXPANSION · ₹133.59 CR

- IRR 25.8% · NPV @ 12% ₹293 Cr
- ROCE 15.3% → 33.9% (Yr1 → Yr4)
- Break-even utilisation 17.5%
- Commercial production FY 2027–28

B — CORRUGATION LINES (66/132 KV) · ₹17.03 CR

- 33 kV → 66 kV switch adds +₹375 Cr/yr revenue
- Break-even 102 km/month · payback ~15 months
- 66–132 kV output de-bottlenecked by 150 km/month
- Commercial production June 2027

C — 6TH CCV LINE · IN-PRINCIPLE APPROVAL

- Unlocks ₹652.9 Cr FY28 HV/EHV plan — 66 kV ₹287.5 Cr + 132 kV ₹365.4 Cr
- Releases 4 existing lines to 33 kV & 2 to 66–220 kV
- PO Aug-26 · commissioning before Dec 2027

PROJECT A · LV CABLES EXPANSION · ₹133.59 CR

Upgradation of the old rod mill & conductor plant into a modern LV power & control cable facility (1.1 kV, Al & Cu) — no civil construction; ₹5 Cr building modification. Commercial production from FY 2027-28.

3,502 km
installed capacity per month (42,024 km p.a.)

21,789 MT
conductor-metal throughput per annum

₹1,880 Cr
revenue at 100% utilisation (constant prices)

₹215 Cr
EBITDA at 100% · 11.4% margin

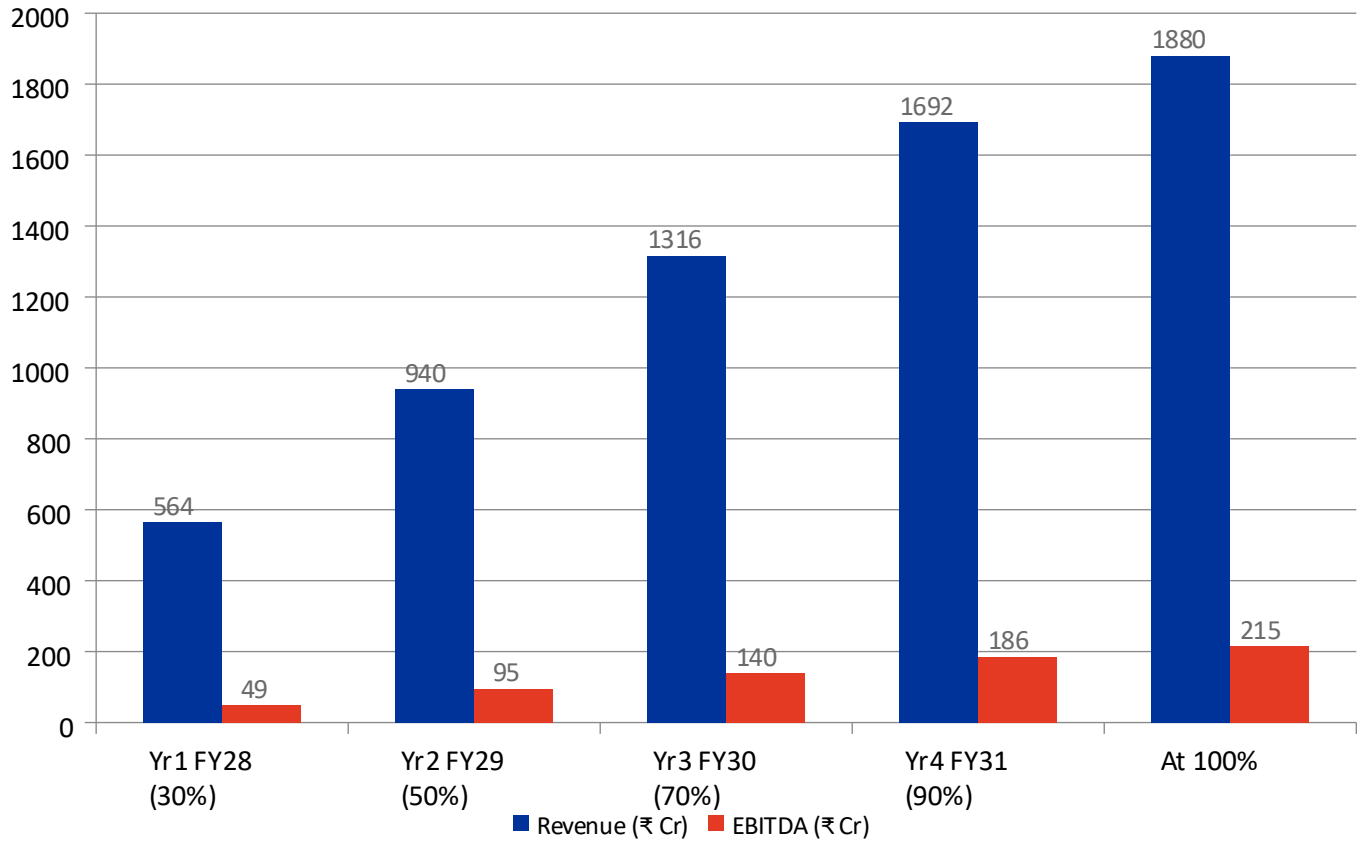
Cost build-up	₹ Cr	Note
Plant & machinery	86.33	
Other project costs	42.26	Erection, electricals, utilities, contingency, transport, lab
Building modification	5.00	Old rod mill & conductor plant — no civil construction
Total (tax-incl.)	**133.59**	All-in — GST credit ≈₹13.17 Cr; net ≈₹120.41 Cr

Structurally protected economics

- Metal (Al ₹400/kg, Cu ₹1,400/kg) is a pass-through under IEEMA / customer PV clauses
- Funded from QIP proceeds & accruals — no term debt
- ₹16.36 Cr of pending POs & advances released on approval

42,000 km of annual LV capacity from FY28 — **One of the volume engine of the ₹4,000 → ₹7,500 Cr revenue ramp**

PROJECT A · RAMP-UP, RETURNS & PAYBACK



PAT ₹22.7 Cr (Yr1) → ₹130 Cr at 100%. Margins thin in % because metal dominates the rupee — the profit lever is conversion & margin per km.

Returns summary	
Payback — project cost ₹133.59 Cr	≈ 2.5 yr
Payback — total funds incl. WC	≈ 5.5 yr
Project IRR (unlevered, 10-yr)	25.8%
NPV at 12%	₹293 Cr
ROCE (Yr1 → Yr4)	15.3% → 33.9%
Break-even utilisation (Yr1)	17.5%

Working capital ≈₹428 Cr at 90% utilisation (≈3.3× machinery); peak funds ≈₹558 Cr — funded within the QIP working-capital pool.

PROJECT B · CORRUGATION LINES · ₹17.03 CR

Two additional corrugated aluminium sheathing lines (three in total) remove the single-line bottleneck on 66 kV and 132 kV completion — enabling the switch of CCV capacity from 33 kV to 66 kV.

33 kV → 66 kV switch	Current 33 kV	Proposed 66 kV	Change
Volume (km / month)	120	250	**+130**
Selling price (₹ L / km)	25.0	24.5	–0.5
Revenue (₹ Cr / month)	30.0	61.25	**+31.25**
Revenue (₹ Cr / year)	360	735	**+375**

RM 76% of sales at 66 kV vs 80% at 33 kV · break-even 102 km/month · 3 lines ≈ 518 km/month capacity, so 250 km needs only ~48% utilisation.

+₹104 Cr

incremental contribution per year (₹8.7 Cr/mth)

₹45–60 Cr

indicative EBITDA/yr after 6–8% conversion cost

≈2–3 mth

simple payback on ₹17.03 Cr (contribution basis)

₹62–78 Cr

working capital at a 60–75 day cycle

+₹375 Cr of annual revenue from a ₹17 Cr debottleneck — **payback in a single quarter**

PROJECT C · 6TH CCV LINE · IN-PRINCIPLE APPROVAL

One additional CCV extrusion line within the existing plant layout — no civil expenditure. In-principle approval granted; final approval on the detailed project report. PO targeted August 2026, commissioning before Dec 2027.

66 kV

650 → 1,150 km

FY27 to FY28 — ₹287.5 Cr of the FY28 plan

132 kV

0 → 609 km

New voltage class in FY28 — ₹365.4 Cr of the plan

33 kV

4 lines released

Existing CCV lines freed for 33 kV

Line payback — additional 150 km/month of 66 kV 1C × 630 sq.mm Al-corrugated cable

₹36.75 Cr

revenue per month at ₹24.5 L/km (₹441 Cr/yr)

₹8.8 Cr

contribution per month at 24% of sales — ₹106 Cr/yr

≈₹75 Cr

EBITDA per year after 6–8% conversion cost

≈18 months

indicative payback on the new line

Q1 FY27 · BUSINESS

RIGHT PRODUCT MIX — OUR GROWTH ENGINE

Portfolio · manufacturing platform · quality & certifications · partnerships

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POWERING PROGRESS

DICABS at a Glance | Company Snapshot

INTEGRATED MANUFACTURER OF POWER TRANSMISSION EQUIPMENT & TURNKEY SERVICES

1970
Founded — 55+ years in operation

Vadodara, GJ
110-acre integrated campus

665
Clients incl. marquee industry names

132
Type tests recognised in leading labs

EXTENSIVE PRODUCT PORTFOLIO

Conductors — 37% of FY26 revenue

AL 59 · MVCC · AACSR · AAAC · HTLS · AAC · GAP

Cables — 59% of FY26 revenue

LV (<1.1 kV) · HV (1.1–33 kV) · EHV (up to 400 kV) · Control · Solar · Marine & Offshore

Capacities — 43,000 MTPA rods · 33,060 KMPA cables · 1,00,000 MTPA conductors

110-acre integrated manufacturing campus, Vadodara

FY26 — A DECISIVE TURNAROUND YEAR

₹1,910 Cr
FY26 Revenue · ~136% L2Y CAGR

₹232 Cr
FY26 EBITDA · 12.1% margin

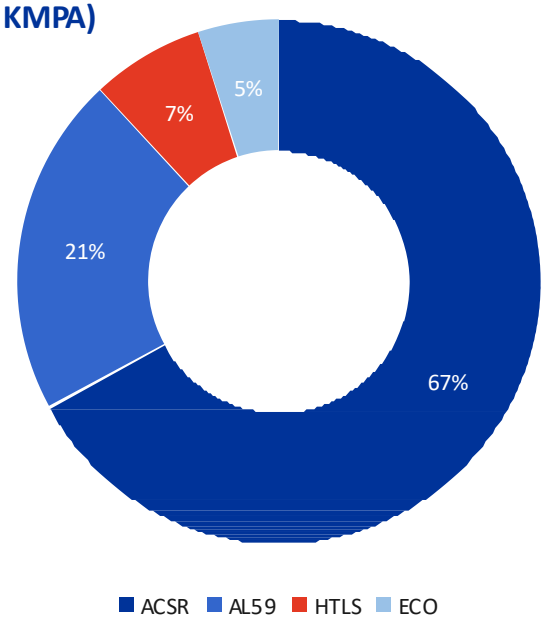
₹158 Cr
FY26 PAT · ~205% L2Y CAGR

1.4x
Net fixed asset turnover (0.9x in FY25)

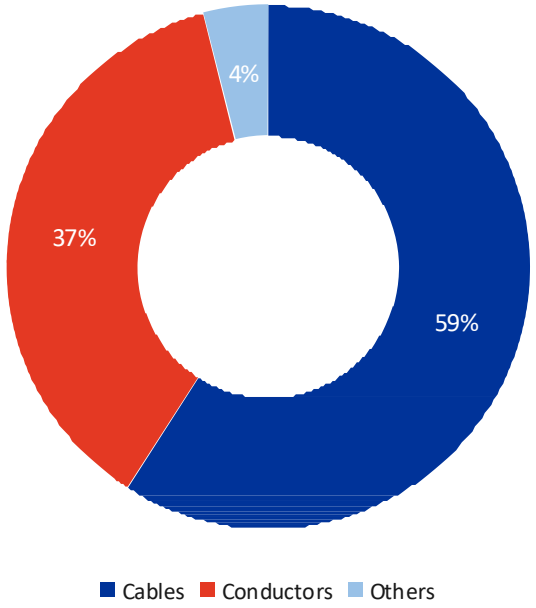
Product Portfolio | Serving the Entire Power Value Chain

GENERATION → HV TRANSMISSION → SUBSTATIONS → MV/LV DISTRIBUTION → END USERS

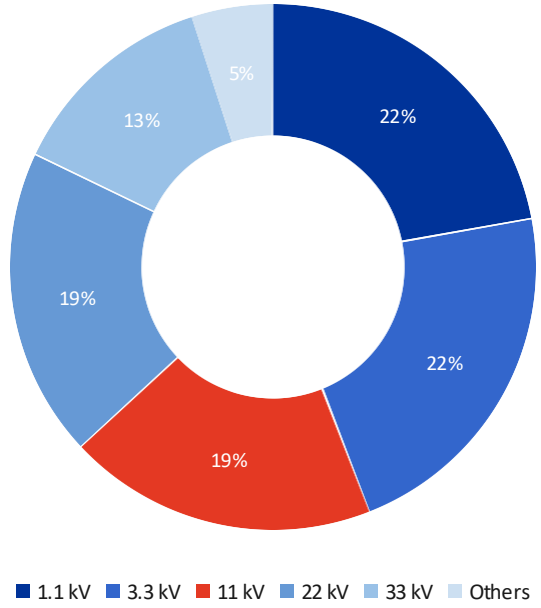
Capacity Split — Conductors (1,00,000 MTPA) KMPA)



FY26 Revenue Split



Capacity Split — Cables (33,060



Conductors

AL 59 · MVCC · AAC · AAAC · AACSR · HTLS · GAP

Cables

LV <1.1 kV · HV 1.1–33 kV · EHV up to 400 kV · Solar · Communication · Control · Marine & Offshore

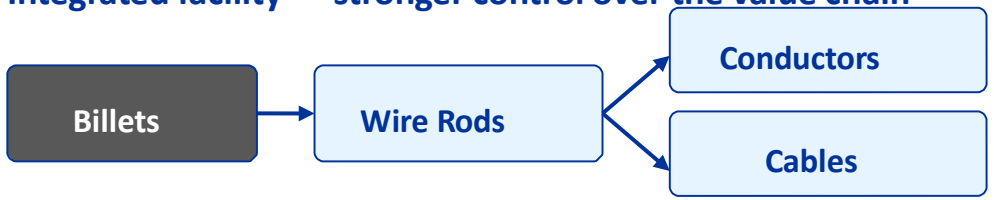
Integrated Manufacturing Platform

110-ACRE CAMPUS AT VADODARA — 2.8 MN SQ FT CONSTRUCTED, 55 ACRES AVAILABLE FOR EXPANSION

Manufacturing capacities

74,000 MTPA	Rod manufacturing capacity
33,060 KMPA	Cable manufacturing capacity
1,00,000 MTPA	Conductor manufacturing capacity

Integrated facility — stronger control over the value chain



KEY MANUFACTURING CAPABILITIES ENABLING TECHNOLOGY LEADERSHIP

CCV technology with Class 6 clean room	62.8% IACS conductivity enhancement	Long-length 33 kV and EHV cables	Continuous R&D — FS/HF, AL59, Eco-conductors

Quality Excellence | Advanced Testing Infrastructure

WORLD-CLASS, NABL-ACCREDITED TESTING INFRASTRUCTURE

India's First 700 kV / 28,000 KVA UHV type-test lab
For testing up to 500 kV EHV cable

250 kV / 2,500 KVA High Voltage & PD test lab
Partial discharge measurement

100 kV / 70 kV / 15 kV High Voltage test labs
Full MV/HV routine test coverage

Physical, Fire Survival & LSZH test labs
Plus in-process cable testing

COMPLIANCE WITH GLOBAL STANDARDS

145
Type tests recognised in leading labs in India & abroad

15+
Products type-tested by internationally acclaimed laboratories

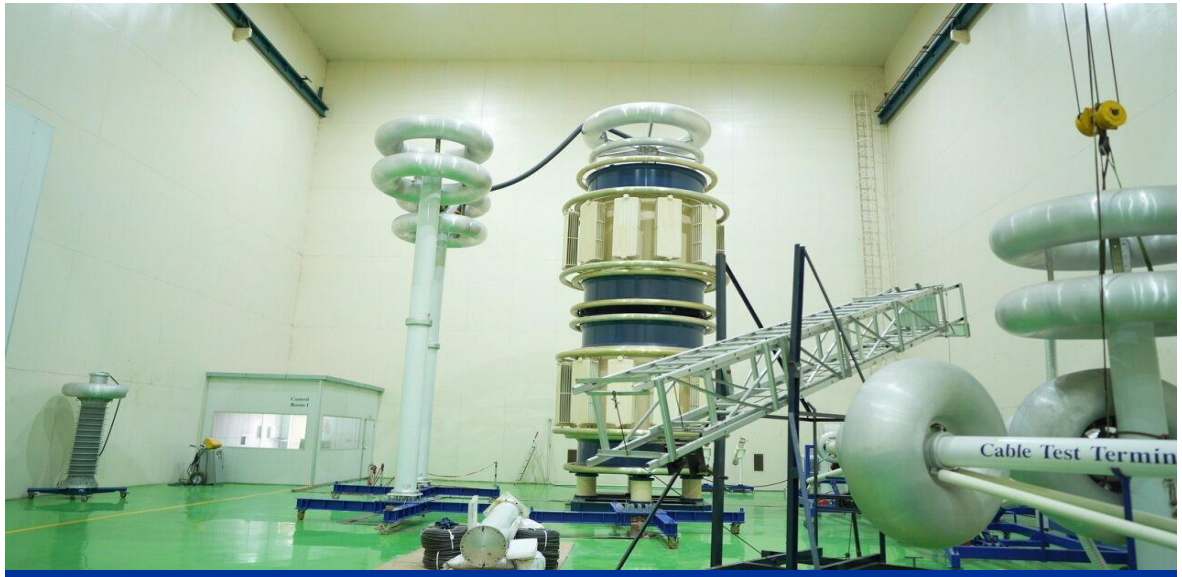
NABL
Accredited in-house testing laboratory

ISO
9001 · 14001 · 45001 certified

Testing Lab Facilities | In-House Labs

SEVEN LABS IN OPERATION — INDIA'S FIRST 700 KV / 28,000 KVA UHV TYPE-TEST LAB

700 kV / 28,000 KVA UHV type-test lab — up to 500 kV EHV cable



High-voltage & partial-discharge test bays

LABS IN OPERATION

- 700 kV / 28,000 KVA UHV type-test lab · up to 500 kV EHV cable
- 250 kV / 2,500 KVA High Voltage & PD test lab
- 100 kV / 1,200 KVA, 70 kV & 15 kV High Voltage test labs
- Physical, cable in-process & conductor in-process (1 & 2) labs

NEW TEST LABS BEING PLANNED

- Conductor in-process lab — 1
- Physical test lab
- 100 kV HV-PD test lab
- Conductor in-process lab — 2

Certifications | Globally Recognised Quality Systems

TUV NORD CERTIFIED MANAGEMENT SYSTEMS · TYPE-TESTED PRODUCTS · NABL & BASEC UNDERWAY

ISO 9001:2015	Quality Management System — certified by TUV NORD, the internationally renowned certification agency
ISO 14001:2015	Environment Management System — certified by TUV NORD
ISO 45001:2018	Health & Safety Management System — certified by TUV NORD
TYPE TESTS	Over 145 products type-tested at leading laboratories in India & abroad — CPRI, ERDA, SABS, TAG Corporation
NABL & BASEC	Accreditation underway to open export avenues — NABL Phase-1 audit of the in-house laboratory completed

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NABL CERTIFICATE

National Accreditation Board for Testing and Calibration Laboratories

NABL

CERTIFICATE OF ACCREDITATION

DICABS ELECTRICAL AND PHYSICAL TEST LABORATORIES FOR CABLES AND CONDUCTORS

has been assessed and accredited in accordance with the standard

ISO/IEC 17025:2017

"General Requirements for the Competence of Testing & Calibration Laboratories"

for its facilities at

PHASE - II, BLOCK NO. 983 P, 198/ P3, VILLAGE VADADALA, JAROD-SAMLAYA ROAD, TAL. SAVLI, VADODARA, GUJARAT, INDIA

in the field of

TESTING

Certificate Number: TC-14847

Issue Date: 08/11/2024 Valid Until: 07/11/2028

This certificate remains valid for the Scope of Accreditation as specified in the annexure subject to continued satisfactory compliance to the above standard & the relevant requirements of NABL.
(To see the scope of accreditation of this laboratory, you may also visit NABL website www.nabl-india.org)

Name of Legal Entity: Diamond Power Infrastructure Limited

Signed for and on behalf of NABL

N. Venkateswaran
Chief Executive Officer

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DICABS
POWERING PROGRESS

TYPE TEST REPORT

EHV – 66 KV

KC INDIA TEST LABORATORIES LLP

Test Report

Discipline: Electrical	Group: Cables & Wires
Location of testing performance of the Laboratory & its Address:	KC India Test Laboratories LLP A-16/2, Site-4, Sahibabad Industrial Area, Ghaziabad-201010
Test Method/Specification:	As Per IS 7098 (Part-2):1993 [With latest Amendments] & GETCO Specification (GETCO/ST/TS-PCBL/033A R3 July 2022).
Test to be carried out:	Type tests
Report No. : KCL/SS-240323-1283	Location : Permanent Location
ULR No. : TC584423O00002035F	Page No. : 1 of 18
Name of Manufacturer:	Diamond Power Infrastructure Ltd.
Name & Address of Customer:	Diamond Power Infrastructure Ltd. Survey No. 98-1/P, Village-Vadadala, Jarod-Samliya Road, Taluka-Savli, Distt.- Vadodara-391520, Gujarat
PART A. PARTICULARS OF SAMPLE SUBMITTED BY CUSTOMER	
a) Sample Description:	XLPE Insulated and Thermoplastic sheathed HT Cable
b) Grade/variety/Class/Size etc.:	1C x 630 Sq.mm, Stranded circular and compacted aluminium conductor (Class-2), Screened with extruded non-metallic semi-conducting compound, insulated with dry-gas cured Cross-linked polyethylene (XLPE) insulation, screened with extruded non-metallic semi conducting compound, followed by semi-conducting water swellable tape and copper woven semi-conducting tape, Aluminium corrugated seam welded metallic sheath, Bituminized cotton tape over corrugated aluminium sheath as anticorrosive layer followed by Non-woven water swellable binder tape & overall extruded Polyethylene (HDPE) outer sheathed with graphite coating 7kV(6.6 kV) grade cable, Cable Code : AJSAAT
c) Subject:	Test request regarding submitted HT XLPE cable sample for type test as per IS: 7098-2/1993
d) Condition of Sample:	Good.
e) Sample Quantity:	03 Mtrs. + 5 Mtrs. Aluminium wire (Dia: 3.78 mm) for before stranding test
f) Environmental Conditions:	Temperature – 27±2°C Humidity – 50±5% RH
g) Date of Receipt of Sample:	23-05-2024
h) Date of performance of testing:	24-05-2024 to 25-06-2024
i) Date of Issue:	26-06-2024
j) Any Other Information , If Any:	Nil.

Issued By:
[Ms. Babita]
Customer Executive

Rajasthan Test & Research Centre

ULR No. : ULR-TC507323000001581F

DOC No.	:	RTRC/JC/22JE2001
Telephone	:	+91 9871963200
FAX	:	-
E-Mail	:	info@rtrc.in
BO Code	:	None

PLOT NO. 296, Sector-7, IMT Manesar, Gurugram, Gurugram, Haryana, 122001, Gurugram, Gurugram, Haryana, India - 122050

Test REPORT AS PER : IS 7098 : Part 3 (1993)

QR Code/Barcode : 100000441796

REPORT NO : 10374800/2023/SS/4_1

DATE : 18 Jul, 2023

PART A. PARTICULARS OF SAMPLE SUBMITTED

a) Customer Name & Address	:	Diamond Power Infrastructure Ltd. Survey No 98-1/P, At village- Vadadala, Jarod Samlaya Road, Taluka- Savli, SAVLI, VADODARA, GUJARAT, INDIA - 391520
b) Nature of sample	:	SS
c) Grade/Variety/Type/Class Size etc	:	66KV (E) grade XLPE single core power cable with aluminium Compacted circular conductor, shielded with semiconducting tape & extruded semi-conducting layer, insulated with cross linked polyethylene (XLPE) insulation, insulation screened with extruded semi-conducting layer followed by semi-conducting water swellable tape, Core copper wire screened, tapped with a open helix Copper binder followed by semi-conducting water swellable tape & Poly aluminium laminated tape followed by black HDPE outer sheathed cable. Non-Magnetic inner sheathed, Non-Magnetic aluminium wire armoured and overall Thermoplastic HDPE outer sheathed cable with Graphite coating.
d) Declare values, if any	:	74250
e) Batch No. & Date of Manufacture	:	DEXT- 0012
f) Quantity	:	45 Mtrs (100 gm Copper, 5 mtr Alum. Armour wire , 5 mtr Alum wire before stranding.
g) Date of Receipt	:	20 May, 2023
h) BIS Seal	:	Verified by Sample Cell
i) ID's Signature	:	Verified by Sample Cell
j) Any other Information / Expiry Date, if any	:	/15 Years
k) Date of Commencement of Testing	:	05 Jul, 2023
l) Date of Completion of Testing	:	18 Jul, 2023
m) Section Code	:	23E2DTC
n) Section Report No.	:	23E2DTC_1
o) Report Type	:	New
p) Reference Report No.	:	
q) Remarks.	:	Test report ULR TC507323000001581F

Dinesh Kumar Sharma
DIC SAMPLE CELL
(Authorised Signatory)

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DICABS
POWERING PROGRESS

TYPE TEST REPORT

EHV – 220 KV | 132 KV

CENTRAL POWER RESEARCH INSTITUTE

CPRI

TYPE TEST CERTIFICATE

Test Certificate Number	:	DCCD-13671 Dated: 23.12.2013
Name & Address of the Customer	:	M/s Diamond Power Infrastructure, Ltd., Vill: Vadadala, Tal: Savli, distt: Vadodara, Gujarat.
Name & Address of the Manufacturer	:	M/s Diamond Power Infrastructure, Ltd., Vill: Vadadala, Tal: Savli, distt: Vadodara, Gujarat.
Particulars of sample tested	:	1 X 1200 mm² 220 kV XLPE Cable with One end outdoor Porcelain Termination, One End outdoor composite Termination & One straight through Screen Separation joint
Condition of the sample on receipt	:	New.
Type	:	XLPE Cable System (Cable With two outdoor terminations & One straight through Screen separation Joint)
Designation	:	Conductor Material : Copper Segmental (Milliken) Size : 1200 mm² Number of cores : One Insulation : XLPE Metallic Sheath : Corrugated Aluminum sheath Outer sheath : HDPE (Red) With Extruded Semiconducting Layer (Black) Voltage Rating : 220 kV (E) Embossing: DICABS/E/ ELECTRIC 1C X 1200 SQ MM 127/220 KV YEAR OF MANUFACTURE 2011
		Accessories Terminations : Two outdoor (One Porcelain and One composite) Joint : One Straight through screen separation Joint Make : NKT Cables, Germany
Serial Number	:	Nil
Number of Samples tested	:	One
Date(s) of Test(s)	:	04.10.2013 to 20.12.2013
CPRI Sample Code no(s)	:	DCCDCAB1300091
Particulars of test conducted	:	Type Test
Test in accordance with Standard /Specification	:	As per IEC 62067-2011
Sampling plan	:	Not Applicable
Customer's requirement	:	Nil
Deviation if any	:	Nil
Name of the witnessing persons		
Customer's representatives	:	Mr. R.R. Mishra &Mr. Kaushal Bhatiya
Other than customer's representatives	:	None
Test subcontracted with address of the laboratory	:	Nil

(Thirumurthy)
Test Engineer

(K.Mallikarjunappa)
Joint Director

CENTRAL POWER RESEARCH INSTITUTE

CPRI

TEST REPORT

Test Report Number	:	DCCD- 12799 Dated : 11.09.2012
Name & Address of the Customer	:	M/s.Diamond Power Infrastructures Ltd., Vadadala Village, Savli Taluk, Vadodara Dist, Gujarat.,
Name & Address of the Manufacturer	:	M/s.Diamond Power Infrastructures Ltd., Vadadala Village, Savli Taluk, Vadodara Dist, Gujarat
Particulars of sample tested	:	1 X630 mm² 76/132 KV(E) XLPE Cable,
Condition of the sample on receipt	:	New.
Type	:	2XA2Y
Designation	:	Conductor Material: Copper No. of cores : One Size : 630 mm² Insulation: XLPE Metallic Sheath : Corrugated Aluminium Outer sheath : HDPE Red colour with extruded semiconducting layer black colour Voltage Rating : 76/132 kV Embossing : DICABS ® ELECTRIC 1CX630 SQ MM 76/132 KV,YEAR OF MANUFACTURE 2011
Serial Number	:	Nil
Number of Samples tested	:	One
Date(s) of Test(s)	:	15.07.2012 to 10.08.2012
CPRI Sample Code no(s)	:	DCCDCAB1250123
Particulars of test conducted	:	Type Test, except carbon black content test on red colour outer sheath HDPE
Test in accordance with Standard /Specification	:	As Per IS- 7098 Part III- 1993, Am1 -2001,Am2-2007, Am3-2007
Sampling plan	:	Not Applicable
Customer's requirement	:	Nil
Deviation if any	:	Nil
Name of the witnessing persons		
Customer's representatives	:	None
Other than customer's representatives	:	None
Test subcontracted with address of the laboratory	:	Nil
Documents constituting this report	:	(In words)
Number of sheets	:	Nine
Number of oscillograms	:	Four (One Sheet)
Number of graphs	:	Nil
Number of photos	:	Nil
Number of fast circuit diagrams	:	Nil
Number of drawings	:	One Drg.No.:DPIL-EHV-DRG-021

(Thirumurthy)
TEST ENGINEER

(K.Mallikarjunappa)
Joint Director

Sheet 1of 9

TS Conductor Alliance | HTLS Technology

LICENSED MANUFACTURING PARTNER OF TS CONDUCTOR, USA — PREPARING FOR THE GRID-MODERNISATION & HTLS RE-CONDUCTORING SUPER-CYCLE

Key product features — Aluminum Encapsulated Carbon Fiber Core (AECC)

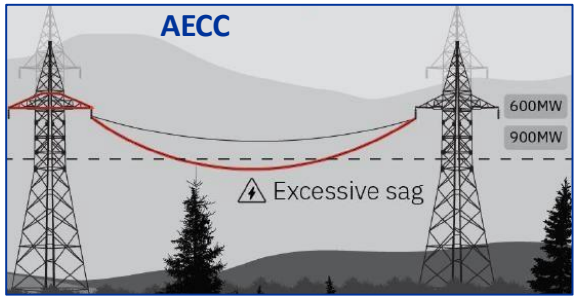
- Pre-tensioned carbon fiber core
- Patented thick aluminium encapsulation protective layer
- Trapezoidal fully-annealed aluminium strands (inner layer)
- Trapezoidal fully-annealed aluminium strands (outer layer)

TS Conductor AECC — aluminium-encapsulated carbon-fibre core

Key advantages over traditional conductors

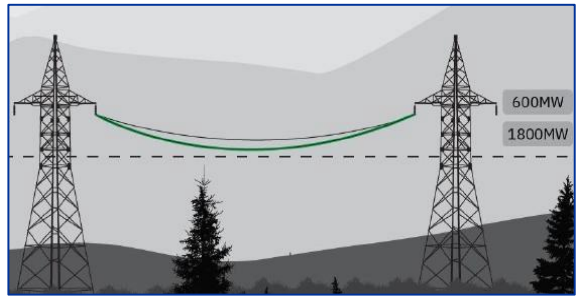
30–40% lower re-conductoring cost under the technology supplied through the partnership

Traditional conductors



Structure refit needed — raised heights, strengthened crossarms

TS Conductor



Reuse existing structures & crossarms — 600 MW uplifted to 1,800 MW

Easy to work like conventional ACSR · Safety & reliability · Longevity & resilience

People — Our Biggest Asset

Creating a think tank, with the best minds in the country to drive innovation and improve processes

Developing products with highest quality

Innovation to empower growth

Customer-centric approach

Advanced Technology

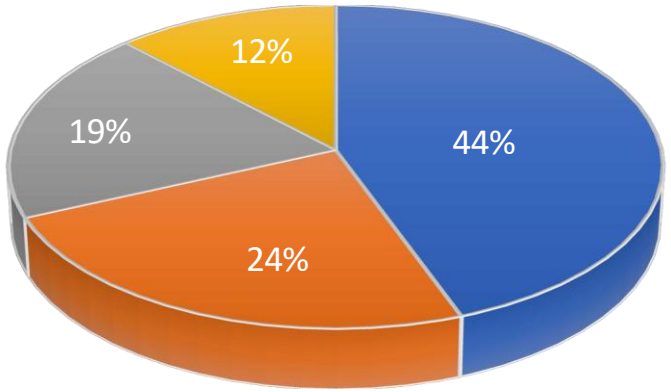
Building a robust work culture

Sustainability and ESG

EMPOWERING THE FUTURE

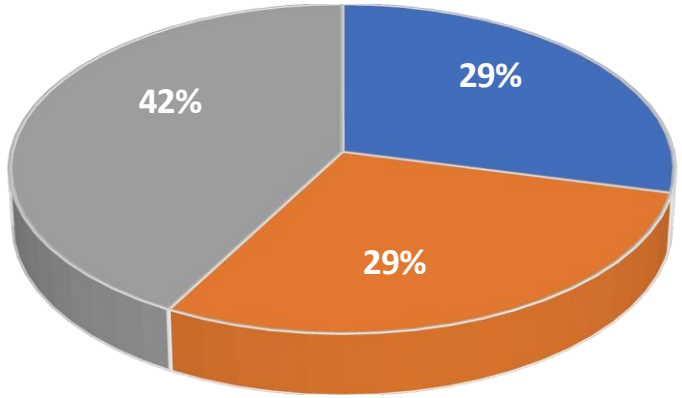
Merging Expertise and Innovation

Age dynamics management team



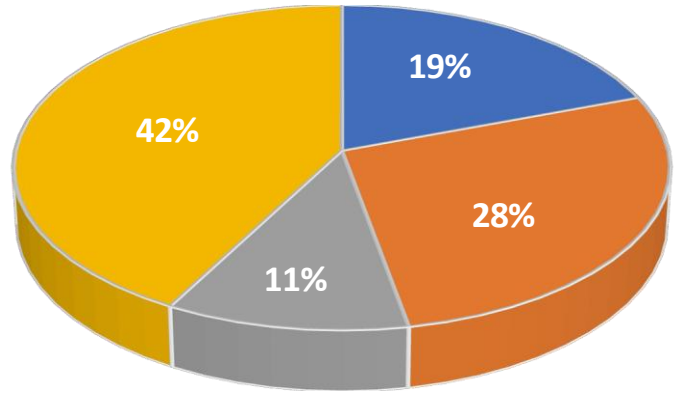
- <30Years
- <40 Years - >30 Years
- <50 Years - >40 Years
- >50 Years

Leadership dynamics



- Seasoned Professionals
- Rising Stars
- Future Leaders

Experience dynamics



- >20 Years
- <20 Years - >10 Years
- <10 Years - >5 Years
- <5 Years

01

Digital Transformation by Grant Thornton (GT Bharat)

Successfully upgraded to Business Central, ZOHO CRM,HRMS & Hau log

02

Internal Audit- EY India

Our Internal Audit and governance is verified by a team of EY, through a Comprehensive internal audit process monitored and reported to our board.

03

Zero Defect – Green Product

80% of Diamond's products roll out on steel & wooden drums, to be eliminated within 2 years — last quarter our Zero-Defect programme ensured no products were returned to us on grounds of quality

SUSTAINABILITY AND GOVERNANCE

Our ESG Commitment

Environmental (E)

- Energy efficiency projects
- ISO 9001, 14001 & 45001 certified
- Zero industrial waste to landfill
- Water conservation through STP, rainwater harvesting, and reuse systems
- Green belt and plantation initiatives across facility

Social (S)

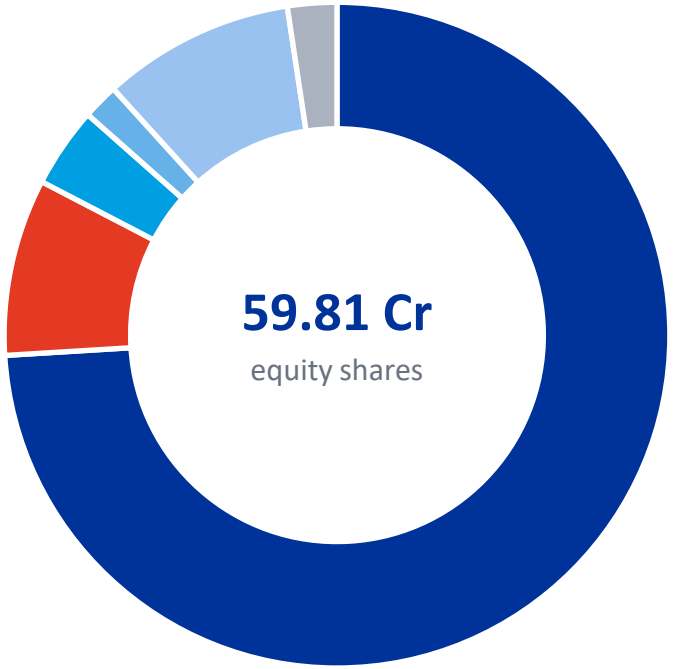
- 100% Statutory Compliance & Labour Law Adherence
- Zero Fatalities | Safety Training
- Employee Engagement | POSH + DEI Practices in place
- Local hiring, skill development, and CSR initiatives supporting
- Strong internship & youth employability program

Governance (G)

- Board with independent directors and regular audit oversight
- Policies: Whistleblower, Anti- bribery, Code of Conduct
- ESG-aligned leadership with zero compliance violations
- Risk governance framework and business continuity planning active
- Initiated ESG disclosures/reporting roadmap

POST-QIP SHAREHOLDING PATTERN

Reg. 31 pattern · as on 28-Jul-2026 · a stronger, broader shareholder base after the ₹1,614 Cr QIP



- **74.03%** Promoter & Promoter Group
- **8.60%** Mutual Funds
- **2.39%** Bodies Corporate & Others
- **9.34%** Individuals (incl. NRI & HUF)
- **3.90%** Foreign Portfolio Investors
- **1.74%** AIFs & Other Institutions

MPS ACHIEVED

Promoter holding at 74.03% — comfortably within the 75% cap, powered by the ₹1,614 Cr QIP

14.24% **Held by institutions**

MFs, FPIs, AIFs & SWF now anchor the register

66,795 **Shareholders**

Public float of 15.53 Cr shares (25.97%)

Zero **Promoter pledge**

No encumbrance, no lock-in

99.99% **Shares in demat**

Market-ready capital structure

Marquee names on the register: Motilal Oswal MF (3.43%) · HDFC MF (2.21%) · Smallcap World Fund – Capital Group (1.21%)

Source: Shareholding Pattern filed under Reg. 31, SEBI (LODR) — post-QIP allotment of 7.11 Cr shares (28-Jul-2026)

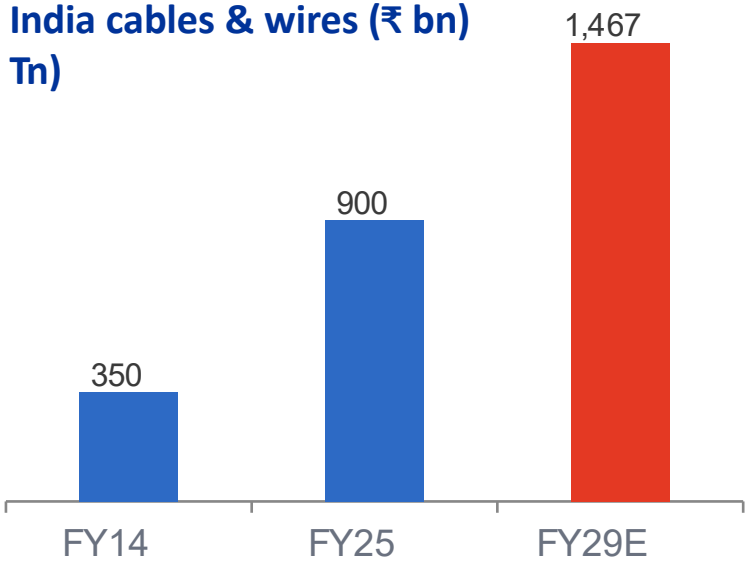
INDUSTRY & DEMAND OUTLOOK

DICABS
POWERING PROGRESS

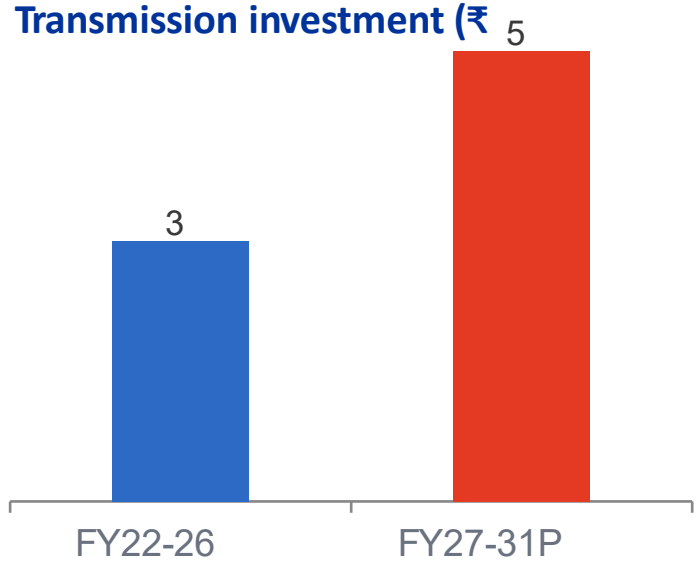
CABLES & WIRES INDUSTRY · MARKET OVERVIEW

An organised-sector, capex-led growth market — data from the roadshow deck

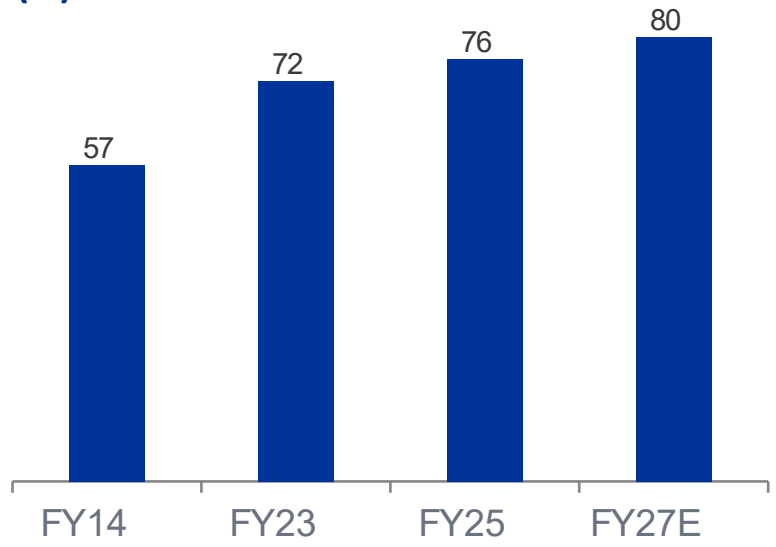
India cables & wires (₹ bn)



Transmission investment (₹ Tn)



Organised market share (%)



1,623 TWh
Electricity consumption, FY25E

1,395 kWh
India per-capita power

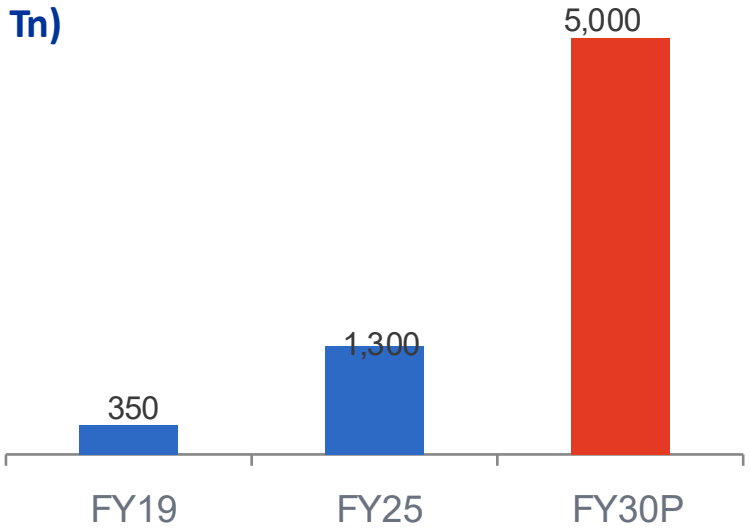
₹37–42 Tn
Power-sector investment, FY27-31P

~10→13%
Cables & wires CAGR

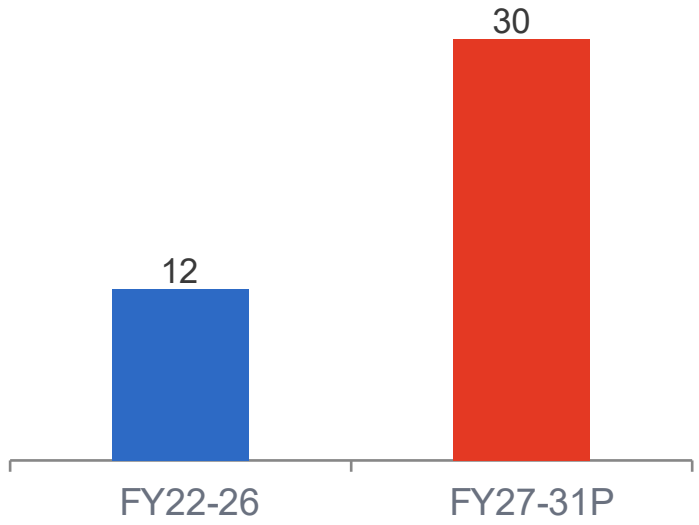
DEMAND DRIVERS

Multiple independent engines pulling cable & conductor demand — roadshow data

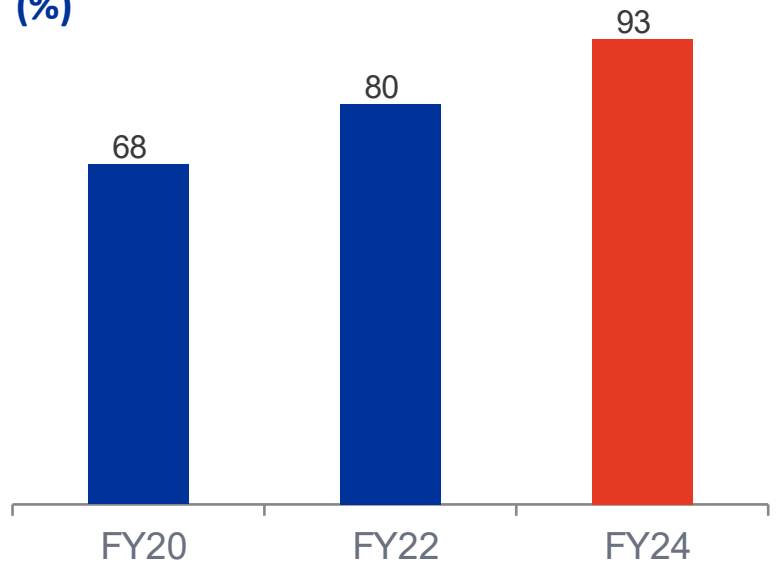
Data-centre capacity (MW)



RE generation investment (₹ Tn)



Railway electrification (%)



Transmission capex

RE integration + interstate expansion + grid modernisation

Distribution capex

RDSS + discom recovery; ₹4–5 Tn over FY27–FY31

Green Energy Corridor

~9,700 ckm & 22,600 MVA across eight RE-rich states

MV/EHV POWER CABLES · A MULTI-ENGINE DEMAND BOOM

Structural drivers across urbanisation, generation-mix shift, grid build-out and resilience

500 GW	₹2.4 Tn	650+ cities	1.4 → ~9 GW
non-fossil target by 2030 — mass EHV evacuation	transmission build-out linking RE to load centres	smart-city missions mandating underground cabling	data-centre load by 2030 needing HV feeds

Smart cities & urban missions
Underground cabling mandated across urban local bodies

Renewable evacuation
Green Energy Corridors & HVDC carry 500 GW to demand

Rising load in existing infra
Ageing feeders force higher-voltage, higher- ampacity upgrades

Data centres & digital load
Hyperscale clusters draw smelter-scale dedicated MV/EHV power

Grid expansion & strengthening
National transmission plan & ISTS add EHV routes

Electrified mobility & rail
Metros, rail, freight corridors & EV hubs add HV demand

POWERING THE NATION

Central Government Firms

Bharat Heavy Electricals Limited, Tamil Naidu	Power Grid Corporation of India Limited	SAIL, Bokaro Steel Plant	Steel Authority of India Ltd, Bhilai
Gujarat Energy Transmission Corp. Ltd.	Gujarat State Electricity Corporation Limited	Jaipur Vidhyut Vitran Nigam Limited	Jaipur Vidhyut Vitran Nigam Limited
Jodhpur Vidhyut Vitran Nigam Limited	MP Madhya Kshetra Vidyut Vitaran Co. Ltd.	Madhya Gujarat Vij Company Ltd.	Maharashtra State Electricity Distribution Co. Ltd.
Maharashtra State Electricity Transmission Co. Ltd.	Paschim Gujarat Vij Company Ltd.	Uttar Gujarat Vij Company Ltd.	West Bengal State Electricity Board

Corporate Clients

ArcelorMittal Nippon Steel India	JSW Renewables	CleanMax Enviro Energy Solutions Pvt. Ltd.	Serum Institute of India Pvt. Ltd.
JSW BSPL	ACME Solar Holdings Limited	Capital Electech Pvt. Ltd.	Servo Tech Electricals Pvt. Ltd.
A2Z Eng & Maintenance Services, Gurugram	• ABB India Limited, Bangalore • ABB India Limited, Maneja, Vadodara	Adani Infra India Limited, Ahmedabad	Adani Renewables
Adani Wilmar Ltd.	Ambuja Cement	Fabrico (India) Private Limited	GPS Renewables Private Limited
IndianOil-Adani Gas Pvt. Ltd.	J. Kumar Infraprojects Ltd.	Swastika Infra Private Limited	Waaree Renewable

Landmark Projects | Marquee Infrastructure

CABLES & CONDUCTORS ENERGISING THE COUNTRY'S FLAGSHIP PROJECTS

Yamuna Expressway
A landmark in India's road infrastructure

Khavda Solar Park, Adani
Powering the world's largest solar park

Mundra Port
Energising India's largest commercial port

Delhi International Airport
India's busiest — and only 4-runway — airport

Landmark Projects | Green & Urban Economy

DICABS
POWERING PROGRESS

FROM RENEWABLE HUBS TO 24×7 CITY GRIDS — DICABS PRODUCTS AT WORK

Bio-CNG Project, Jhaliar
Contributing to India's biofuel leadership

Khavda Renewable Energy Park
AL-59 conductors for the world's largest RE hub

Adani Electricity Mumbai & BEST
Powering India's financial capital 24×7

NTPC Power Project
Strengthening the nation's power backbone

Landmark Projects | Green & Urban Economy

DICABS
POWERING PROGRESS

FROM RENEWABLE HUBS TO 24×7 CITY GRIDS — DICABS PRODUCTS AT WORK

GETCO Transmission Project
Strengthening India's Grid for a Sustainable and Electrifying Future

Adani WILMAR
Strengthening the Backbone of India's FMCG Industries

SAIL Steel Plant Project
Strengthening the Nation's Infrastructure for a Stronger Tomorrow

IndianOil- Adani Gas Pvt. Ltd.
Empowering Reliable Energy Solutions for a Stronger Tomorrow

Landmark Projects | Green & Urban Economy

FROM RENEWABLE HUBS TO 24×7 CITY GRIDS — DICABS PRODUCTS AT WORK

ArcelorMittal Nippon Steel India
Powering mega steel plant of AMNS

TATA Power Renewable Energy Limited
302.4MW Bijapur -KA Wind project.

Next-Gen Data Centres
Powering critical data centre in Hyderabad built by L&T, Sterling & Wilson, and Blue Star

Mundra Petrochem Limited (Adani Enterprises Ltd)
Powering India's landmark 1 MMTPA Green PVC plant of Mundra Petrochem.

NEW ENERGY CUSTOMERS

DICABS
POWERING PROGRESS

adani Solar

JSW Energy

पावरग्रिड POWERGRID

एनटीपीसी NTPC

WAAREE
One with the Sun

sprng ENERGY

adani Renewables

gps

CleanMax™
POWERING SUSTAINABILITY

Prozeal™
GREEN ENERGY
India's Most Bankable Green Energy Company

Since 1994
kp GROUP®
www.kpgroup.co

ACME
Leading Through Innovation

SAFE HARBOUR STATEMENT

This presentation may have certain statements that may be "forward looking" including those relating to general business plans and strategy of Diamond Power Infrastructure Ltd its outlook and growth prospects. The actual results may differ materially from these forward-looking statements due to several risks and uncertainties which could include future changes or developments in Diamond Power Infrastructure Ltd . (DPIL), the competitive environment, the company's ability to implement its strategies and initiatives, respond to technological changes as well as sociopolitical, economic and regulatory conditions in India. All financial data in this presentation is obtained from the unaudited/audited financial statements and the various ratios are calculated based on these data. This presentation does not constitute a prospectus, offering circular or offering memorandum or an offer, invitation or a solicitation of any offer, to purchase or sell, any shares of DPIL and should not be considered or construed in any manner whatsoever as a recommendation that any person should subscribe for or purchase any of DPIL 's shares. None of the projection, expectations, estimates or prospects in this presentation should be construed as a forecast implying any indicative assurance or guarantee of future performance, nor that the assumptions on which such future projects, expectations, estimates or prospects have been prepared are complete or comprehensive . This presentation is for information purposes only. This document and its contents should not be forwarded or delivered or transmitted in any manner to any person other than its intended recipients and should not be reproduced in any manner whatsoever. The recipients further represents and warrants that: (i) It is lawfully able to receive this presentation under the laws of the jurisdiction in which it is located, and / or any other applicable laws, (ii) It is not a U.S. person, (iii) This presentation is furnished to it, and has been received, outside of the United States, and (iv) It will not reproduce, publish, disclose, redistribute or transmit this presentation, directly or indirectly, into the United States or to any U.S. person either within or outside of recipient's organization

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Website : www.dicabs.com

THANK YOU

FACTORY

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17th Floor, Westgate Tower, S.G. Highway
Ahmedabad, Gujarat - 380 009, India.

investors@dicabs.com