

Date: 26th September, 2026

To, The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that Mr. Rajeev RA (DIN: 03125952) has tendered his resignation as an Independent Director of the Company with effect from the closing of business hours on 25th September, 2026.

The Company has received the confirmation from Mr. Rajeev RA, that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 25th September, 2026 attached as **Annexure B**

The requisite details as required pursuant to Regulation 30 read with Schedule III - Para A(7B) of Part A of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026, is enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Valor Estate Limited
(formerly known as D B Realty Limited)**

**Jignesh Shah
Company Secretary**

VALOR ESTATE LIMITED

(Formerly known as D B Realty Limited)

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22- 4747 8686

Website: www.dbrealty.co.in Email: info @dbg.co.in

CIN: L70200MH2007PLC166818

Annexure A

Sr. No.	Particulars	Details
1	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Rajeev RA as an Independent Director of the Company
2	date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	With effect from closing of business hours on 25 th September, 2026
3	brief profile (in case of appointment)	Not Applicable
4	disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Name of the Listed entities in which the resigning director hold directorship, indicating the category of directorship and membership of Board Committee, if any	Directorship in listed entities: Independent Director - Authum Investment & Infrastructure Limited Membership of Board Committee of listed entities: None

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Rajeev RA

B-401, EVOQ, Lodha New Cuffe Parade, Wadala (East), Mumbai - 400037

Annexure B

Date : September 25, 2026

To,

Board of Directors

Valor Estate Limited

(Formerly Known as D B Realty Limited)

7th Floor, Resham Bhavan, Veer Nariman Road

Churchgate, Mumbai-400020

Dear Sir/Madam,

Subject: Resignation from the position of Non-Executive Independent Director of the Company

As per Paragraph 2(c) of RBI Circular No. RBI/2022-23/29, DOR.CRE.REC.No.25/03.10.001/2022-23 dated April 19, 2022, an NBFC is restricted from granting a financial facility to a Company having a common Director, and as the Valor Estate Limited is having financial relations with the NBFC and as I am a common Independent Director on the Board of the Company and the NBFC, Authum Investment and Infrastructure Limited, my continuance as a Director of the Company is not consistent with the aforesaid regulatory requirement.

Accordingly, I hereby tender my resignation from the position of Non-Executive Independent Director of the Company with effect from closing of business hours on September 25, 2026. Consequently, I shall also cease to be a member of various statutory Committees of the Company.

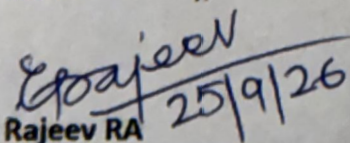
I sincerely thank the Board and the management of the Company, including the present and past members of the Board, for their support and cooperation during my tenure, which enabled me to discharge my responsibilities as an Independent Director.

I further confirm that there are no other material reasons for my resignation other than those stated above.

I request you to kindly acknowledge receipt of this resignation and arrange to complete the necessary statutory and regulatory formalities, including the requisite disclosures and filings with the Stock Exchange and other authorities, as applicable.

Thanking you,

Yours faithfully,


Rajeev RA 25/9/26

Non-Executive Independent Director

Din: 03125952