

**IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION**

CIVIL APPEAL NO(S). OF 2026
(@ SLP (C) No. OF 2026)
[@ D.NO. 3245 OF 2025]

M/S SUMAC INTERNATIONAL LIMITED

Appellant(s)

VERSUS

**SHREE NARMADA KHAND UDYOG SAHAKARI
MANDALI LIMITED**

Respondent(s)

WITH

CIVIL APPEAL NO(S). OF 2026
(@ SLP (C) No. 27518 OF 2025)

O R D E R

1. Delay condoned.

2. Leave granted.

3. The present Appeals have been preferred against orders dated 09.05.2024 and 11.06.2025 passed by the High Court of Gujarat at Ahmedabad. The High Court by order dated 09.05.2024 dismissed the appeal preferred by the appellant, whereas by order dated 11.06.2025, allowed the appeal preferred by the respondent and set aside the Award dated 17.12.2020.

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KAPIL KANDON
Date: 2026.10.13
18:02:18 IST
Reason: [S]

**During the pendency of aforesaid Special Leave Petitions,
we appointed Mr. Basava Prabhu Patil, learned senior counsel as**

mediator for amicably resolving the disputes *inter se* the parties. We are informed that by virtue of extensive eleven mediation proceedings, the parties have arrived at a settlement and the same is evidenced from Joint Affidavit dated 26.09.2026 duly notarized, which has been signed by authorized representatives of both the parties.

5. The terms and conditions and relevant paragraph as set out in Joint Affidavit dated 26.09.2026 are as under:

"3...

"1. The Respondent Cooperative Society shall pay a sum of Rs. 2,10,00,000/- (Rupees Two Crores Ten Lakhs only) to the Petitioner/Claimant, M/s Sumac International Limited, in addition to the sum of Rs. 50,00,000/- (Rupees Fifty Lakhs only) already deposited by the Respondent before the Court of Additional District Judge, Rajpipla, Narmada (Gujarat) in Section 34 proceedings.

2. The Petitioner/Claimant shall also be entitled to receive the interest accrued on the aforesaid sum of Rs. 50,00,000/- from the date of deposit until its withdrawal/release.

3. The aforesaid sum of Rs. 2,10,00,000/- shall be paid by the Respondent to the Petitioner/Claimant by way of Demand Draft on the next date of hearing before the Hon'ble Supreme Court.

4. The parties shall request for disposal of the captioned SLPs on the above agreed terms with appropriate orders/directions facilitating the withdrawal/release of the deposited amount of Rs. 50,00,000/- together with the accrued interest thereon in favour of M/s Sumac International Limited (represented by its authorised representative, Mr. Awadhesh Verma)"

4. It was further agreed that, upon compliance with the aforesaid terms, the disputes forming the subject matter of the captioned proceedings shall

stand fully and finally settled, and neither party shall have any further claim against the other arising out of or in relation to the present dispute."

5. Accordingly, both the parties jointly agree to dispose of the captioned Petitions on the above-mentioned terms as stated in paras 3 and 4 above as recorded in the ROP dated 31.08.2026. It is submitted that the aforesaid Settlement has been arrived at voluntarily, out of the free will and consent of both the parties, without any fraud, coercion, undue influence, misrepresentation, or duress of any kind whatsoever, and without any pressure or influence from any third party. Both the parties confirm that they have entered into the Settlement after fully understanding the nature, terms, and consequences thereof, and the terms recorded hereinabove represent the true and complete understanding arrived at between the parties. Both parties agree that all the disputes arising in relation to the Award dated 17.12.2020 of the Arbitral Tribunal in the Arbitration Proceedings arising out of the Supplier Agreement dated 29.12.1990 and Supplementary Agreement dated 15.10.1992 between the Petitioner and the Respondent stand fully and finally settled, and neither party shall have any further claim against the other arising out of or in relation to the said disputes. Accordingly, it is jointly submitted that the Award dated 17.12.2020 passed by the Arbitral Tribunal be modified and substituted by the Settlement. Both the parties unanimously agree to abide by the terms of the Settlement."

6. Mr. Awadhesh Kumar Verma, authorized representative of the appellant and Mr. Narendrabhai Patel, authorized representative of the respondent are also present before the Court through video conferencing. We record their presence. They have also agreed about the settlement that has been arrived at between the parties.

7. Learned counsel appearing for the respondent has handed over a Demand Draft dated 25.09.2026 drawn by IDBI Bank in favour of appellant for an amount of Rs. 2,10,00,000/- (Rupees

Two Crore Ten Lakh), to the learned counsel appearing for the appellant.

8. We take the Joint Affidavit dated 26.09.2026 on record.

9. In view of the settlement, the judgment(s) and order(s) dated 09.05.2024 and 11.06.2025 passed by the High Court of Gujarat in R/First Appeal No. 1849 of 2024 and R/First Appeal No. 2775 of 2024 respectively stand set aside and the appeals stand disposed of.

10. It is further directed that the parties shall abide by the terms of this settlement.

11. We place on record our appreciation for the extensive efforts put in by Mr. Basava Prabhu Patil, learned senior counsel as mediator for amicably resolving the dispute(s).

12. Pending application(s), if any, shall stand disposed of.

.....J.
[PAMIDIGHANTAM SRI NARASIMHA]

.....J.
[ALOK ARADHE]

NEW DELHI;
OCTOBER 06, 2026

ITEM NO.31

COURT NO.5

SECTION III-B

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

SPECIAL LEAVE PETITION (CIVIL) Diary No(s). 3245/2025

[Arising out of impugned final judgment and order dated 09-05-2024 in FA No. 1849/2024 passed by the High Court of Gujarat at Ahmedabad]

M/S SUMAC INTERNATIONAL LIMITED

Petitioner(s)

VERSUS

SHREE NARMADA KHAND UDYOG SAHAKARI MANDALI LIMITED Respondent(s)

[MEDIATION REPORT RECEIVED]

IA No. 29459/2025 - CONDONATION OF DELAY IN FILING

IA No. 29465/2025 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

IA No. 29462/2025 - EXEMPTION FROM FILING O.T.

IA No. 190264/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES

IA No. 31434/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES

IA No. 29464/2025 - PERMISSION TO FILE LENGTHY LIST OF DATES

WITH

SLP(C) No. 27518/2025 (III-B)

FOR PERMISSION TO FILE LENGTHY LIST OF DATES ON IA 242290/2025

IA No. 242290/2025 - PERMISSION TO FILE LENGTHY LIST OF DATES

Date : 06-10-2026 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE ALOK ARADHE

For Petitioner(s) :Mr. Saurav Agrawal, Adv.
Mr. Ketan Paul- 2967, AOR
Mr. Madhav Misra, Adv.
Mr. Ajay Sharma, Adv.
Mr. Mayur Narang, Adv.

For Respondent(s) :Mr. Himanshu Satija, Adv.
Mr. Nisarg Desai, Adv.
Ms. Neha Mehta Satija- 3757, AOR
Mr. Pulkit Khanduja, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. Delay condoned.
2. Leave granted.
3. The Civil Appeals stand disposed of in terms of the Signed Order.
4. Pending application(s), if any, shall stand disposed of.

(KAPIL TANDON)
ASTT. REGISTRAR-cum-PS

(NIDHI WASON)
ASSISTANT REGISTRAR

(Signed Order is placed on the file)