

May 26, 2026

To,

**Department of Corporate Relationship  
BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
Scrip Code: 539177

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Symbol – AILL

**Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015**

**Ref. Outcome of the Board Meeting held on May 26, 2026**

Dear Sir / Madam,

In continuation to our earlier letter dated Tuesday, May 19, 2026 we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, May 26, 2026 has *inter-alia* considered and approved the following:

**1. Financial Results:**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter and financial year ended March 31, 2026:

- a) Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 along with Statement of Assets and Liabilities;
- b) Independent Auditors' Report with unmodified opinion on Audited Financial Results -Standalone and Consolidated for the Quarter and Financial Year ended March 31, 2026 submitted by the Statutory Auditors of the Company; and
- c) Declaration by the Whole Time Director of the Company regarding Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended March 31, 2026.

***The Copy of Annual Result along with Statement of Assets and Liabilities, Cash Flow Statements, Independent Auditors' Report with unmodified opinion and Declaration by the Whole Time Director of the Company regarding Audit Reports with unmodified opinion is enclosed as Annexure I.***

**2. Amendment in Memorandum of Association of the Company:**

Subject to approval of the members, the Board of Directors have approved the proposed amendments to the Memorandum of Association (“MOA”) of the Company, as set out in the resolution. The proposed amendments include insertion of sub-clauses 3 to 8 under Clause III(A) relating to the Main

**Registered Office :** 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

**Ph.:** (022) 6747 2117 ♦ **E-mail:** info@authum.com ♦ **Website :** www.authum.com

**Corporate Office:** The Ruby, 11<sup>th</sup> Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

**T +91 22 6838 8100 ♦ Customer Service: T +91 22 4741 5800 ♦ E-mail:** customercare@authum.com

Objects of the Company, insertion of a new set of sub-clauses 9 to 57 under Clause III(B) and deletion of existing sub clauses numbered 4, 7, 8,21 and 29 to 55, and retention of the existing sub-clauses 58 to 79 under Clause III(B).

Further there is no change in the principal/main objects of the Company. The aforesaid amendments are proposed in order to align the objects clause with the existing business operations and activities of the Company.

*The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular - HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and a draft copy of the altered Memorandum of Association of the Company is enclosed as Annexure II.*

### **3. Notice of Postal Ballot:**

The Board has approved the draft notice of Postal Ballot to seek shareholders' approval for amendment in object clause of Memorandum of Association of the Company. The Notice of Postal Ballot shall be intimated separately.

The Board Meeting commenced at 5.20 p.m. and concluded at 7.05 p.m.

The above information is also available at the website of the Company at <https://www.authum.com/investor.php>

This is for your information and records.

Thank you,  
For **Authum Investment & Infrastructure Limited**

**Dipyanti Jaiswar**  
**Company Secretary & Compliance Officer**

Encl: As above.

May 26, 2026

To,

**Department of Corporate Relationship  
BSE Ltd.**

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**Sub: Declaration relating to the Unmodified Opinion by the Statutory Auditors**

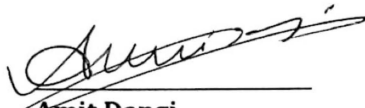
**Ref: Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015**

In compliance with the provisions of regulation 33 of SEBI (LODR) Regulations, 2015, as amended from time to time we hereby declare that the Joint Statutory Auditors of the Company M/s. APAS & Co LLP (FRN 000340C /C400308) and M/s Maharaj N R Suresh and Co LLP (FRN 001931S/S000020) have issued an Audit Report with an Unmodified opinion on the Audited Standalone & Consolidated Financial Statements of the Company for the quarter and year ended March 31, 2026.

You are requested to kindly acknowledge receipt of the above.

Thank you,

For **Authum Investment & Infrastructure Limited**



**Amit Dangi**  
**Whole Time Director**  
**DIN: 06527044**

Encl: As above.

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Delhi - 110034

Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
Authum Investment & Infrastructure Limited

Report on the Audit of the Consolidated Financial Results

### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Authum Investment & Infrastructure Limited ("the Parent") and its subsidiaries & Associate (the Parent and its subsidiaries & Associate together referred to as 'the Group'), for the quarter and year ended March 31, 2026 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements / financial information of the Subsidiaries, the Statement

a) includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Open Elite Developers (Formerly Known as Reliance Commercial Finance Limited)	Wholly owned Subsidiary Company
2	Authum Asset Management Company Private Limited	Wholly owned Subsidiary Company
3	India SME Asset Reconstruction Company	Subsidiary company (Effective from 17.06.2025)
4	Billion Dream Sports Private Limited	Wholly owned Subsidiary Company (Effective from 31.07.2025)
5	BIC Cello (India) Private Limited	Wholly owned subsidiary (Effective from 22.11.2025)
6	Authum Foundation	Wholly owned subsidiary (Effective from 27.01.2026)
7	Rivaara labs Private Limited	Associate (Effective from 30.10.2025)

b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income



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(comprising of net profit and other comprehensive Loss) and other financial information of the Group for the quarter ended March 31, 2026 and for the year then ended.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (ISAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 11 Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

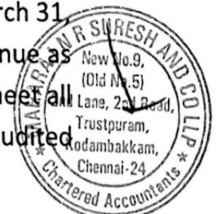
We draw attention to the note no. 4 of the statement which sets out the fact the the consolidated financial statement does not include result of following companies although the company holds more than 20% of equity capital of these companies. The management has represented that the investments is of strategic nature and there is no intention to exercise control or have significant influence or participate in the management or affairs of these companies. Therefore, these companies are not considered as associate for consolidation purpose:

Sr. No.	Name of Entity
1	Prataap Snacks Limited
2	Nitco Limited
3	Katra Phytochem India Pvt. Ltd.
4	MIRC Electronics Limited

**Emphasis of Matter specific to subsidiary Company (Open Elite developers Limited & India SME Asset reconstruction Company Limited ), We draw attention to Note no. 9 of the Statement**

#### A. OPEN ELITE DEVELOPERS LIMITED

- The audited financial results which sets out the fact that, during the quarter and year ended, the Company has net (loss) of Rs. 5.86 crores and it has accumulated loss of Rs 897.98 crores, exceeds the paid up capital and networth of the Company stands fully eroded as on March 31, 2026. These financial conditions cast significant doubt on the company's ability to continue as going concern. However, in view of the comfort provided by the Holding company to meet all future obligations of the company and value of its immovable properties, these audited



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financial results of the Company for the quarter and year ended March 31, 2026 have been prepared on a going concern basis.

- II. The audited financial results wherein SEBI vide its order dated August 22, 2024 has levied a penalty amounting to Rs 25 crores on the Company and further restrained the Company from accessing the securities market and prohibited RCFL from buying, selling or otherwise dealing in securities directly or indirectly for a period of 5 years from the date of the Order. In this regards the Company has filed an appeal in Hon'ble Securities Appellate Tribunal (SAT) and has got a stay in the matter with condition that Company has to deposit 50% of the penalty imposed before SAT. Company has deposited the same on 09 December 2024. Adjournment was sought by the company and the next date of hearing is on 01 July 2026.
- III. In respect of the matters reported in ADT-4 under section 143 (12) of the Companies Act in June 2019 by the then auditors, the matters is still pending with the Ministry of Corporate affairs (MCA) and we are unable to comment upon the outcome of the matter and its impact.

#### B. INDIA SME ASSET RECONSTRUCTION LIMITED

- IV. The results of 36 Trusts (except as stated in para (a) of opinion) have not been consolidated and considered not material since the share of investment of the company in Security Receipts have been written off as per RBI Guidelines. The under-lining investment in these trust have been valued at NIL in accordance with RBI Guidelines. The Current assets in the form of Bank balances amounting to Rs 21.08 crores are payable to various creditors and Investment holders to the Extent of Rs 21.08 crores subject to outcome of settlement of pending disputes with concerned parties.

Our report is not modified in respect of the above matters.

#### Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are



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reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, are responsible for overseeing the Company's financial reporting process of the Group.

#### **Auditor's Responsibilities for Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to



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continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

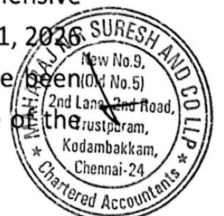
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

1. The accompanying statement includes the audited financial results/statement and other financial information, in respect of:
  - a) 6 subsidiaries, whose financial results/statements reflect, total assets of Rs. 1468.46 crores as at March 31, 2026, and total revenues of Rs. 96.55 Crores and Rs. 146.05 crores, net profit after tax of Rs. 11.68 Crores and Rs. 12.27 Crores and total comprehensive income of Rs. 10.46 and Rs. 11.11 crores for the quarter and year ended March 31, 2026 respectively, as considered in the consolidated financial results, of which 5 have been audited by the respective independent auditors and 1 has been audited by one of the joint auditors, Maharaj N R Suresh and Co LLP.



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- b) The consolidated financial results also include the Group's share of net loss after tax of Rs. 2.39 crores and Other Comprehensive loss of Rs. 0.05 crores for the year ended March 31, 2026 as considered in the consolidated financial statements, in respect of the Associate, whose financial statements have not been audited by us. The independent auditor's report on financial results of the Associate has been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included, is based solely on the report of such auditors and the procedures performed by us are stated in the paragraph above.
- c) The independent auditor's report on the financial statements of these entities referred in para 1 (a) & (b) above have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such other auditors and the procedure performed by us as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors referred above.

2. The Statement included the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matters.

For Maharaj N R Suresh and Co LLP  
Chartered Accountants  
Firm's Registration No. 001931S/S000020



K V Srinivasan

Partner

Membership No: 204368

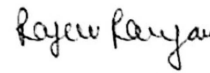
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Mumbai

Date : May 26, 2026



For APAS & CO LLP  
Chartered Accountants  
Firm's Registration No: 000340C/C400308



Rajeev Ranjan

Partner

Membership No : 535395

UDIN : 26535395ESQVZH1588

Mumbai

Date: May 26, 2026



## Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117  
Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

**Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2026**

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	<b>Income :</b>					
	Revenue from operations	310.71	478.04	1,451.81	2,608.80	4,578.34
	Other Income	32.34	(0.34)	5.37	45.08	33.88
	<b>Total Income</b>	<b>343.05</b>	<b>477.70</b>	<b>1,457.18</b>	<b>2,653.89</b>	<b>4,612.22</b>
2	<b>Expenses :</b>					
	(i) Finance Costs	65.94	69.11	18.10	198.80	51.99
	(ii) Fees and commission expense	0.73	0.91	0.99	3.26	3.67
	(iii) Impairment on financial instruments	10.87	55.51	114.78	64.01	280.68
	(iv) Cost of Material Consumed	23.65	6.63	-	30.27	-
	(v) Purchase of Stock in trade	0.26	0.60	-	0.87	-
	(vi) Changes in Inventories of Finished goods, Stock in trade and Work in progress	2.60	10.72	-	13.33	-
	(iv) Employee Benefits Expenses	24.21	21.10	21.07	75.71	47.68
	(v) Depreciation, Amortization and Impairment	14.33	7.62	3.15	29.77	9.48
	(vi) Others Expenses	44.21	27.10	50.74	120.45	151.55
	<b>Total Expenses</b>	<b>186.79</b>	<b>199.30</b>	<b>208.83</b>	<b>536.47</b>	<b>545.05</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	156.26	278.40	1,248.35	2,117.42	4,067.17
4	Share of profit / (loss) of Associates	(2.39)	-	-	(2.39)	-
5	Exceptional items	-	-	-	-	-
6	<b>Profit/(Loss) before tax (3-4-5)</b>	<b>153.87</b>	<b>278.40</b>	<b>1,248.35</b>	<b>2,115.03</b>	<b>4,067.17</b>
7	Tax Expense					
	Current Tax	(51.01)	30.13	(137.49)	14.31	202.51
	Deferred Tax	147.20	86.80	(376.74)	171.19	(376.74)
	Income Tax for earlier years	0.15	-	-	0.19	-
8	<b>Profit / (Loss) for the period from ordinary activities after tax (6-7)</b>	<b>57.54</b>	<b>161.47</b>	<b>1,762.58</b>	<b>1,929.35</b>	<b>4,241.41</b>
9	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to statement of profit & loss					
	- Remeasurement gain/(loss) on defined benefit plan	0.99	0.08	(0.14)	0.79	(0.42)
	- Gain / (Loss) on fair value of Equity Instruments	(1,513.69)	(637.23)	57.25	(2,289.13)	674.86
	- Income tax relating to items that will not be reclassified to profit or loss	165.05	138.23	(548.09)	303.28	(548.09)
	- Share of Other Comprehensive Income of Associates accounted using Equity Method	(0.05)	-	-	(0.05)	-
	(ii) Items that will be reclassified subsequently to the statement of profit & loss	-	-	-	-	-
	<b>Total Other Comprehensive Income for the period</b>	<b>(1,347.70)</b>	<b>(498.92)</b>	<b>(490.98)</b>	<b>(1,985.12)</b>	<b>126.36</b>
10	<b>Total Comprehensive Income for the period (8+9) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(1,290.16)</b>	<b>(337.45)</b>	<b>1,271.60</b>	<b>(55.77)</b>	<b>4,367.76</b>
11	<b>Profit for the period attributable to</b>					
	- Owners of the company	59.75	161.00	1,762.58	1,931.09	4,241.41
	- Non Controlling Interest	(2.21)	0.47	-	(1.74)	-
12	<b>Other Comprehensive Income for the period attributable to</b>					
	- Owners of the company	(1,347.70)	(498.92)	(490.98)	(1,985.12)	126.36
	- Non Controlling Interest	-	-	-	-	-
13	<b>Total Comprehensive Income for the period attributable to</b>					
	- Owners of the company	(1,287.95)	(337.92)	1,271.60	(54.03)	4,367.76
	- Non Controlling Interest	(2.21)	0.47	-	(1.74)	-
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	84.92	16.98	16.98	84.92	16.98
15	Other Equity	-	-	-	14,642.92	14,672.36
16	Earnings per equity share (for continuing operations)					
	Basic (Rs.) #	0.77	9.51	103.78	61.61	249.72
	Diluted (Rs.) #	0.77	9.51	103.78	61.61	249.72

# Basic and diluted EPS for all period except year ended 31st March, 2026 and 2025 is not annualised.

**Notes :-**

1 The above results of the company (the "Parent" or the "Company") and its subsidiaries & Associate (together referred to as "group") were reviewed by the audit committee and approved by the board of directors of the company at their meeting held on 26th May, 2026. The Statutory Auditor of the company have carried out the audit of the aforesaid results and have issued an audit report with unmodified opinion.



2 The audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.

3 The Statement includes the results of the following Entities:

Name of the Entity	Relationship
Open Elite Developers Limited. ("OEDL")	Wholly owned subsidiary
Authum Asset Management Company Pvt. Ltd.	Wholly owned subsidiary
Primetek Pens Private Limited (Formerly known as BIC Cello (India) Private Limited)	Wholly owned subsidiary w.e.f. 22nd November, 2025
Authum Foundation	Wholly owned Subsidiary - w.e.f. 19th January, 2026
Billion Dream Sports Pvt. Ltd.	Wholly owned Subsidiary - w.e.f. 31st July, 2025
India SME Asset Reconstruction Company Ltd.	Subsidiary - w.e.f. 17th June, 2025
Rivaara Labs Private Limited	Associate - w.e.f. 30th October, 2025

4 Further the consolidated financial statement does not include result of following companies although the company holds more than 20% of equity capital of these companies. The management has represented that the investments is of strategic nature and there is no intention to exercise control or have significant influence or participate in the management or affairs of these companies. Therefore these companies are not considered as associate for consolidation purpose.

Name of the Entity
Prataap Snacks Limited
Nitco Limited
MIRC Electronics Limited
Katra Phytochem India Pvt. Ltd.

5 During the current year, the authorised share capital has been increased from Rs. 100 crores to Rs. 128 crores consisting of 86 crore equity shares of Rs. 1/- each and 4.20 crore preference shares of Rs 10/- each. The board of directors of the company has approved issue of bonus shares out of free reserves and/or the share premium / or the capital redemption reserve account in the ratio of 4:1 i.e. 4 (four) new fully paid-up Equity Shares of Re. 1/- each for every 1(one) existing fully paid-up Equity Shares of Re. 1/- each held by the eligible shareholders as on the Record Date. The company has obtained shareholders approval via postal ballot on 31st December, 2025 and 67,93,80,400 bonus equity shares face value of Rs.1/- each were allotted on 14th January, 2026.

6 During the year, the company has allotted 2,05,00,000/- 0.01% non cumulative non convertible preference shares (NCRPS) of face value of Rs. 10/- each at an issue price of Rs. 1000/- per share (including Rs 990 per share) as security premium aggregating to total value of Rs. 2050 crores on private placement basis. The NCRPS shall be redeemed at the end of 15 years from the date of allotment. The company has obtained shareholders approval through postal ballot on 17th November, 2025.

7 During the current year, the company has approved the Employee Stock Option Scheme 2025 (ESOP) for grant of 25,00,000 (twenty five lakh) options to the eligible employees under the Authum Investment & Infrastructure Limited Employee Stock Option Scheme 2025. The company has obtained shareholders approval via postal ballot on 15th December, 2025. Pending grant of the options impact on diluted EPS is not considered.

8 With regard to the acquisition of Reliance Commercial Finance Ltd. and assets of Reliance Home Finance Ltd. by Authum, pursuant to the approved resolution plan being implemented in terms of RBI circular No. RBI/2018-19/203 ,DBR No. BP.CC.45/21.04.048/2018-19 dated June 07, 2019 on Prudential Framework for Resolution of Stressed Assets. The Enforcement Directorate has initiated inquiry for the certain transactions of these entities prior to the acquisitions. The company has submitted all requisite documents to the authorities and continue to respond additional queries also. This has no impact on the company's ongoing operation and financial performance.

9 Note specific to the subsidiary Open Elite Developers Limited:

(I) The audited financial results which sets out the fact that, during the quarter and year ended, the Company has net (loss) of Rs. 5.86 crores and it has accumulated loss of Rs 897.98 crores, exceeds the paid up capital and networth of the Company stands fully eroded as on March 31, 2026. These financial conditions cast significant doubt on the company's ability to continue as a going concern. However, in view of the comfort provided by the Holding company to meet all future obligations of the company and value of its immovable properties, these audited financial results of the Company for the quarter and year ended March 31, 2026 have been prepared on a going concern basis.

(II) The audited financial results wherein SEBI vide its order dated August 22, 2024 has levied a penalty amounting to Rs 25 crores on the Company and further restrained the Company from accessing the securities market and prohibited RCFL from buying, selling or otherwise dealing in securities directly or indirectly for a period of 5 years from the date of the Order. In this regards the Company has filed an appeal in Hon'ble Securities Appellate Tribunal (SAT) and has got a stay in the matter with condition that Company has to deposit 50% of the penalty imposed before SAT. Company has deposited the same on 09 December 2024. Adjourment was sought by the appellants and the next date of hearing is on 01.7.2026.

(III) In respect of the matters reported in ADT-4 under section 143 (12) of the Companies Act in June 2019 by the then auditors, the matters is still pending with the Ministry of Corporate affairs (MCA) and we are unable to comment upon the outcome of the matter and its impact.

Note specific to the subsidiary India SME Asset Reconstruction Company Limited:

(I) The Results of 36 Trusts (except as stated in para (a) of opinion) have not been consolidated and considered not material since the share of investment of the company in Security Receipts have been written off as per RBI Guidelines. The under-lining investment in these trust have been valued at NIL in accordance with RBI Guideless. The Current assets in the form of Bank balances amounting to Rs 2108.00 lakhs are payable to various creditors and Investment holders to the extent of Rs 2108.00 lakhs subject to outcome of settlement of pending disputes with concern parties.

10 The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited results in respect of full financial year and the published year to date reviewed upto the third quarter of the respective financial year.

11 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

By Order of the Board  
For Authum Investment & Infrastructure Limited

Date: 26th May, 2026  
Place: Mumbai



*[Signature]*

Amit Dangi  
Whole Time Director  
DIN: 06527044

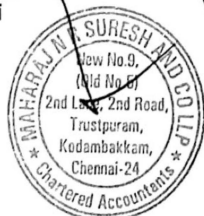
**AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED**  
**STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2026**

Particulars	As at	As at
	31/03/2026	31/03/2025
	Audited	Audited
<b>ASSETS</b>		
<b>1 Financial Assets</b>		
(a) Cash and Cash Equivalents	50.38	108.48
(b) Bank Balance other than (a) above	436.37	260.77
(c) Receivables		
(I) Trade Receivables	35.45	19.46
(II) Other Receivables	0.54	1.43
(d) Loans	2,008.16	2,167.65
(e) Investments	15,472.61	12,738.77
(f) Other Financial Assets	40.90	144.15
<b>2 Non-Financial Assets</b>		
(a) Inventories	30.92	-
(b) Current tax assets (Net)	15.11	19.45
(c) Deferred tax assets (Net)	3.04	-
(d) Investment Property	368.78	321.64
(e) Property, Plant and Equipment	256.33	92.69
(e) Intangible assets under development	5.72	6.15
(f) Goodwill	10.42	-
(g) Other intangible assets	147.69	0.07
(h) Other Non-Financial Assets	328.32	206.70
<b>Total Assets</b>	<b>19,210.73</b>	<b>16,087.41</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	9.44	0.12
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	347.38	66.61
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.06	1.08
(b) Debt Securities	63.80	63.80
(c) Borrowings (Other than Debt Securities)	1,149.41	600.26
(d) Subordinated Liabilities	2,122.35	30.13
(e) Other Financial Liabilities	401.72	76.07
(f) Contractual debt obligation	295.41	360.01
<b>2 Non-Financial Liabilities</b>		
(a) Provisions	8.81	0.23
(b) Deferred tax liabilities (Net)	7.74	171.35
(c) Other Non-Financial Liabilities	34.75	28.40
<b>3 EQUITY</b>		
(a) Equity Share Capital	84.92	16.98
(b) Other Equity	14,642.92	14,672.36
(c) Non controlling Interest	38.02	-
<b>Total Liabilities and Equity</b>	<b>19,210.73</b>	<b>16,087.41</b>

By Order of the Board  
for Authum Investment & Infrastructure Limited

  
Amit Dangi  
Whole Time Director  
DIN: 06527044

Date: 26th May, 2026  
Place: Mumbai



# AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

STATEMENT OF AUDITED CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in Crores)

Particulars	For the year ended 31.03.2026 (Audited)	For the year ended 31.03.2025 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,117.42	4,067.17
Adjustment for:		
Interest Expenses	198.80	51.99
Depreciation, Amortization and Impairment	29.77	9.48
Liability no longer payable written back	(7.49)	(7.71)
Sundry Balance written off	2.88	-
Unrealised Interest Income	(9.02)	-
Written off SRs & Advance to Trust	(0.66)	-
Gain on Bargain Purchase	94.64	-
Net gain/(loss) on financial instruments at fair value	(964.45)	-
Allotment of equity instruments by conversion of assigned debt	(491.89)	(1,037.81)
Net (Gain)/ Loss on Sale of Investments	(130.15)	(1,868.11)
Net (Gain)/ Loss on Sale of Property Plant & Equipment	(0.11)	-
Net (Gain)/ Loss on Investments Property Sold / Discarded	(39.58)	(0.47)
<b>Operating Profit</b>	<b>849.17</b>	<b>1,486.68</b>
Adjustment for working capital changes		
Decrease/(Increase) in Receivables	(15.10)	39.29
Decrease/(Increase) in Inventory	(30.92)	-
Decrease/(Increase) in Loans	95.48	(929.81)
Decrease/(Increase) in Other Financial Assets	103.24	(28.83)
Decrease/(Increase) in Other Non-Financial Assets	(121.62)	(100.55)
Increase / (decrease) in Trade Payables	293.07	57.17
Increase / (decrease) in Other Financial Liabilities	325.65	22.64
Increase / (decrease) in Provision	9.37	0.23
Increase / (decrease) in Other Non-Financial Liabilities	6.35	(55.27)
<b>Cash generated / (used) from operations</b>	<b>1,514.71</b>	<b>491.56</b>
Tax Paid (net of refunds)	(9.78)	165.86
<b>Net cash generated / (used) from operating activities (A)</b>	<b>1,524.49</b>	<b>325.71</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase)/Sale of Investments	(3,439.14)	(216.68)
(Purchase)/Sale of Property, Plant and Equipment	(193.53)	(68.07)
(Purchase)/Sale of Intangible assets under development	0.43	(4.58)
(Purchase)/Sale of Investment Property	(7.56)	-
(Purchase)/Sale of Other Intangible Assets	(147.62)	0.15
Cash Outflow on Business Acquisition	(10.42)	-
Rent Income	15.00	8.53
Movement in Other Bank Balances	(175.59)	(5.39)
<b>Net cash generated / (used) from investing activities (B)</b>	<b>(3,958.43)</b>	<b>(286.04)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed/(Repayment) of Redeemable Preference Shares	2,050.00	(90.55)
Proceeds/(Repayment) of Borrowings	485.77	1.90
Dividend Paid	(2.13)	(4.25)
Interest Expenses	(157.81)	(38.07)
<b>Net cash generated / (used) from financing activities (C)</b>	<b>2,375.83</b>	<b>(130.97)</b>
<b>Net Increase/(decreased) in cash and cash equivalents during the year (A+B+C)</b>	<b>(58.11)</b>	<b>(91.30)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>108.48</b>	<b>199.78</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>50.38</b>	<b>108.48</b>

By Order of the Board  
for Authum Investment & Infrastructure Limited

Date: 26th May, 2026  
Place: Mumbai



Amit Dangl  
Whole Time Director  
DIN: 06527044

**Authum Investment & Infrastructure Ltd**

**SEGMENT WISE REVENUE, RESULTS, TOTAL ASSETS AND TOTAL LIABILITIES.**

(Rs. in Cr)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
<b>A</b>	<b>Segment Revenue</b>					
	(a) Investment Activity	169.47	262.45	-353.96	1,275.78	2,271.68
	(b) Lending Activity	168.20	207.21	1,807.17	1,349.69	2,327.52
	(c) Rental Business	3.19	4.17	3.97	16.19	13.02
	(d) ARC	2.21	3.86	-	12.24	-
		<b>343.06</b>	<b>477.70</b>	<b>1,457.17</b>	<b>2,653.89</b>	<b>4,612.22</b>
<b>B</b>	<b>Segment Result</b>					
	(a) Investment Activity	51.21	168.82	-264.74	985.36	2,137.42
	(b) Lending Activity	113.06	103.55	1,516.98	1,127.63	1,936.46
	(c) Rental Business	-7.00	1.95	(3.88)	(2.95)	-6.71
	(d) ARC	-1.01	4.08	-	7.38	-
	<b>Profit/(Loss) before tax</b>	<b>156.26</b>	<b>278.40</b>	<b>1,248.36</b>	<b>2,117.42</b>	<b>4,067.17</b>
<b>C</b>	<b>Segment Assets</b>					
	(a) Investment Activity	14,011.48	16,557.51	12,412.48	14,011.48	12,412.48
	(b) Lending Activity	4,214.61	3,028.83	3,387.35	4,214.61	3,387.35
	(c) Rental Business	282.92	290.13	287.58	282.92	287.58
	(d) ARC	701.72	350.02	-	701.72	-
		<b>19,210.73</b>	<b>20,226.49</b>	<b>16,087.41</b>	<b>19,210.73</b>	<b>16,087.41</b>
<b>D</b>	<b>Segment Liabilities</b>					
	(a) Investment Activity	3,385.14	3,209.79	257.84	3,385.14	257.84
	(b) Lending Activity	696.62	733.31	495.99	696.62	495.99
	(c) Rental Business	213.58	214.11	644.24	213.58	644.24
	(d) ARC	149.54	0.12	-	149.54	-
		<b>4,444.87</b>	<b>4,157.33</b>	<b>1,398.07</b>	<b>4,444.87</b>	<b>1,398.07</b>



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Delhi - 110034

**Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Authum Investment & Infrastructure Limited

**Report on the Audit of the Standalone Financial Results**

### Opinion

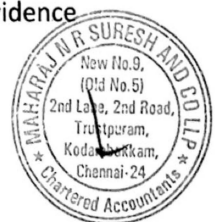
We have audited the accompanying Statement of standalone financial results of Authum Investment & Infrastructure Limited (herein referred to as 'the Company') for the quarter ended 31<sup>st</sup> March 2026, and the year to date results for the period from 01 April 2025 to 31 March 2026 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India of the Net Profit and other comprehensive Loss and other financial information for the quarter ended 31st March 2026, as well as the year to date results for the year then ended.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting, principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



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resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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**Other Matter**

The Statement included the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matter.

For Maharaj N R Suresh and Co LLP  
Chartered Accountants

Firm's Registration No. 0019315/S000020



K V Srinivasan  
Partner

Membership No: 204368

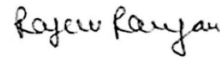
UDIN: 26204368GIQMVZ1964

Mumbai

Date : May 26, 2026

For APAS & CO LLP  
Chartered Accountants

Firm's Registration No: 000340C/C400308



Rajeev Ranjan  
Partner

Membership No : 535395

UDIN : 26535395ZRYDWE8755

Mumbai

Date: May 26, 2026



## Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117  
Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

### Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2026

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	<b>Income :</b>					
	Revenue from operations	268.20	446.21	1,442.07	2,520.00	4,565.86
	Other Income	9.78	0.16	11.49	22.03	33.88
	<b>Total Income</b>	<b>277.98</b>	<b>446.37</b>	<b>1,453.56</b>	<b>2,542.03</b>	<b>4,599.74</b>
2	<b>Expenses :</b>					
	(i) Finance Costs	61.08	63.41	16.71	185.27	46.07
	(ii) Fees and commission expenses	0.73	0.91	0.99	3.26	3.67
	(iii) Impairment on financial instruments	10.22	56.55	114.78	64.06	280.68
	(iv) Employee Benefits Expenses	15.13	15.41	20.99	60.04	46.58
	(v) Depreciation, Amortization and Impairment	6.64	2.15	2.33	13.36	6.17
	(vi) Others Expenses	51.85	22.32	45.53	121.35	142.70
	<b>Total Expenses</b>	<b>145.66</b>	<b>160.75</b>	<b>201.32</b>	<b>447.35</b>	<b>525.86</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>132.32</b>	<b>285.62</b>	<b>1,252.24</b>	<b>2,094.68</b>	<b>4,073.88</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>132.32</b>	<b>285.62</b>	<b>1,252.24</b>	<b>2,094.68</b>	<b>4,073.88</b>
6	Tax Expense					
	Current Tax	(52.79)	30.54	(137.49)	11.43	202.51
	Deferred Tax	139.58	87.06	(376.74)	163.74	(376.74)
	Income tax for earlier years	0.00	-	-	0.04	-
7	Profit / (Loss) for the period from continuing operations(5-6)	<b>45.53</b>	<b>168.02</b>	<b>1,766.47</b>	<b>1,919.47</b>	<b>4,248.11</b>
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-	-
11	<b>Profit/(Loss) for the period (7-10)</b>	<b>45.53</b>	<b>168.02</b>	<b>1,766.47</b>	<b>1,919.47</b>	<b>4,248.11</b>
12	Other Comprehensive Income					
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L					
	- Remeasurements of post-employment benefit obligation (net)	(0.11)	0.02	(0.13)	(0.37)	(0.42)
	- Gain / (Loss) on fair value of Equity Instruments	(1,513.69)	(637.23)	57.26	(2,289.13)	674.86
	- Income tax relating to items that will not be reclassified to profit or loss	151.91	138.22	(548.09)	303.28	(548.09)
13	<b>Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(1,316.37)</b>	<b>(330.97)</b>	<b>1,275.50</b>	<b>(66.76)</b>	<b>4,374.47</b>
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	84.92	16.98	16.98	84.92	16.98
15	Other Equity	-	-	-	14,466.58	14,603.40
16	Earnings per equity share (for continuing operations)					
	Basic (Rs.) #	0.61	9.89	104.00	61.29	250.12
	Diluted (Rs.) #	0.61	9.89	104.00	61.29	250.12

# Basic and diluted EPS for all period except year ended 31st March, 2026 & 2025 is not annualised.



**Notes :-**

- The above Audited standalone financial results for the quarter and year ended on 31.03.2026 were approved and taken on record in the Board meeting held on 26th May, 2026 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the company have carried out the audit of the aforesaid results and have issued an audit report with unmodified opinion.
- The audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- During the current year, the authorised share capital has been increased from Rs. 100 crores to Rs. 128 crores consisting of 86 crore equity shares of Rs. 1/- each and 4.20 crore preference shares of Rs.10/- each. The board of directors of the company has approved issue of bonus shares by utilising free reserves and/or the share premium and/or the capital redemption reserve account in the ratio of 4:1 i.e. 4 (four) new fully paid-up Equity Shares of Re. 1/- each for every 1(one) existing fully paid-up Equity Shares of Re. 1/- each held by the eligible shareholders as on the Record Date. The company has obtained shareholders approval via postal ballot on 31st Decemeber,2025 and 67,93,80,400 bonus equity shares face value of Rs.1/- each were allotted on 14th January, 2026.
- During the year, the company has allotted 2,05,00,000/- 0.01% non cumulative non convertible preference shares (NCRPS) of face value of Rs. 10/- each at an issue price of Rs. 1000/- per share (including Rs.990 per share) as security premium aggregating to total value of Rs. 2050 crores on private placement basis. The NCRPS shall be redeemed at the end of 15 years from the date of allotment. The company has obtained shareholders approval through postal ballot on 17th November, 2025.
- During the current year, the company has approved the Employee Stock Option Scheme 2025 (ESOP) for grant of 25,00,000 (twenty five lakh) options to the eligible employees under the Authum Investment & Infrastructure Limited Employee Stock Option Scheme 2025. The company has obtained shareholders approval via postal ballot on 15th Decemeber,2025. Pending grant of the options impact on diluted EPS is not considered.
- With regard to the acquisition of Reliance Commercial Finance Ltd. and assets of Reliance Home Finance Ltd. by Authum, pursuant to the approved resolution plan being implemented in terms of RBI circular No. RBI/2018-19/203 ,DBR No. BP.BC.45/21.04.048/2018-19 dated June 07, 2019 on Prudential Framework for Resolution of Stressed Assets, the Enforcement Directorate has initiated inquiry for the certain transactions of these entities prior to the acquisitions. The company has submitted all requisite documents to the authorities and continue to respond additional queries also. This has no impact on the company's ongoing operation and financial performance.
- There were no investor complaint pending at the beginning of the current quarter and also no complaint was received during the quarter,hence there is no pending investor complaint for disposal at the end of the quarter.
- Disclosures on Resolution Framework 1 and Resolution Framework 2, for Covid-19 related stress in terms of RBI Circulars, RBI/2020-21/16 DOR No. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/31/DOR.STR.REG.11/21.04.048/2021-22 dated May 05, 2021.

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A) aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which MSMEs	5.42	3.19	-	1.05	1.19
Others	-	-	-	-	-
<b>Total</b>	<b>5.42</b>	<b>3.19</b>	<b>-</b>	<b>1.05</b>	<b>1.19</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited results in respect of full financial year and the published year to date reviewed upto the third quarter of the respective financial year.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

Date: 26th May, 2026  
Place: Mumbai



By Order of the Board  
For Authum Investment & Infrastructure Limited

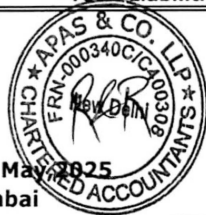
*(Signature)*  
Amit Dangl  
Whole Time Director  
DIN: 06527044

**AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED**  
**STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2026**

(Rs. in Crores)

Particulars	As at 31/03/2026 Audited	As at 31/03/2025 Audited
<b>ASSETS</b>		
<b>1 Financial Assets</b>		
(a) Cash and Cash Equivalents	31.98	106.56
(b) Bank Balance other than (a) above	292.42	226.19
(c) Receivables		
(I) Trade Receivables	13.36	16.31
(II) Other Receivables	-	1.43
(d) Loans	2,010.11	2,072.96
(e) Investments	15,345.00	12,740.03
(f) Other Financial Assets	43.42	145.98
<b>2 Non-Financial Assets</b>		
(a) Current tax assets (Net)	9.19	17.62
(b) Investment Property	250.08	199.62
(c) Property, Plant and Equipment	87.95	92.69
(d) Intangible assets under development	5.72	6.15
(e) Other Intangible Assets	0.51	0.07
(f) Other Non-Financial Assets	215.88	184.70
<b>Total Assets</b>	<b>18,305.63</b>	<b>15,810.31</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.50	0.12
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	322.39	66.61
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.08	1.08
(b) Borrowings (Other than Debt Securities)	977.37	486.22
(c) Subordinated Liabilities	2,122.35	30.13
(d) Other Financial Liabilities	16.09	46.80
(e) Contractual debt obligations	295.41	360.01
<b>2 Non-Financial Liabilities</b>		
(a) Provisions	0.23	0.21
(b) Deferred tax liabilities (Net)	7.74	171.35
(c) Other Non-Financial Liabilities	10.96	27.40
<b>3 EQUITY</b>		
(a) Equity Share Capital	84.92	16.98
(b) Other Equity	14,466.58	14,603.40
<b>Total Liabilities and Equity</b>	<b>18,305.63</b>	<b>15,810.31</b>

Date: 26th May 2025  
Place: Mumbai



By Order of the Board

Amit Dangi  
Whole Time Director  
DIN: 06527044

**AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED**  
STATEMENT OF AUDITED STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

		(Rs. in Crores)	
	Particulars	For the year ended 31.03.2026 (Audited)	For the year ended 31.03.2025 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	2094.68	4073.88
	<b>Adjustment for:</b>		
	Interest Expenses	185.27	46.07
	Depreciation, Amortization and Impairment	13.36	6.17
	Impairment of Financial Instruments	64.06	280.68
	Rent Income	(6.08)	(3.68)
	Provision no longer required	-	(7.71)
	Unrealised Interest Income	(9.68)	-
	Net (Gain)/loss on financial instruments at fair value	(964.45)	(512.06)
	Allotment of equity instruments by conversion of assigned debt	(491.89)	(1,037.81)
	Net (Gain)/ Loss on Sale of Investments	(130.15)	(1,868.11)
	Net (Gain)/loss on Sale of Property Plant & Equipment	(0.11)	-
	Net (Gain)/ Loss on Investments Property Sold / Discarded	(7.91)	(0.47)
	<b>Operating Profit</b>	747.10	976.96
	<b>Adjustment for working capital changes</b>		
	Decrease/(Increase) in Receivables	4.39	42.59
	Decrease/(Increase) in Loans	(1.21)	(937.29)
	Decrease/(Increase) in Other Financial Assets	102.56	(59.56)
	Decrease/(Increase) in Other Non-Financial Assets	(31.18)	(55.37)
	Increase / (decrease) in Trade Payables	256.15	57.17
	Increase / (decrease) in Other Financial Liabilities	(30.71)	18.28
	Increase / (decrease) in Provisions	0.39	0.15
	Increase / (decrease) in Other Non-Financial Liabilities	(16.43)	(56.23)
	<b>Cash generated /(used) from operations</b>	1,031.06	(13.30)
	Income Tax Paid (net of refunds)	19.90	165.86
	<b>Net cash generated /(used) from operating activities (A)</b>	1,011.15	(179.15)
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Purchase)/Sale of Investments	(3,305.90)	292.94
	(Purchase)/Sale of Property, Plant and Equipment	(8.51)	(10.74)
	(Purchase)/Sale of Intangible assets under development	-	(4.57)
	(Purchase)/Sale of Investments Property	(42.55)	(57.33)
	Rent Income	6.08	3.68
	Movement in Other Bank Balances	(66.23)	(3.07)
	<b>Net cash generated /(used) from investing activities (B)</b>	(3,417.10)	220.91
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceed/(Repayment) of Redeemable Preference Shares	2,050.00	(90.55)
	Proceeds/(Repayment) of Borrowings	425.15	1.90
	Dividend Paid	(2.13)	(4.25)
	Interest Expenses	(141.66)	(38.07)
	<b>Net cash generated /(used) from financing activities (C)</b>	2,331.37	(130.97)
	<b>Net Increase/(decreased) in cash and cash equivalents during the year</b>	(74.58)	(89.22)
	<b>Cash and cash equivalents at the beginning of the year</b>	106.56	195.78
	<b>Cash and cash equivalents at the end of the year</b>	31.98	106.56

By Order of the Board  
for Authum Investment & Infrastructure Limited

Date: 26th May, 2026  
Place: Mumbai



*Amit Dangi*  
Amit Dangi  
Whole Time Director  
DIN: 06527044

## Annexure II

### Brief of Memorandum of Association

The Board of Directors at its meeting held on May 26, 2026 has approved the proposed amendments to Clause III (A) and III (B) of the Memorandum of Association (“MOA”) of the Company, more specifically described in the resolution subject to members approval. The proposed amendments include insertion of sub-clauses 3 to 8 under Clause III(A) relating to the Main Objects of the Company, insertion of a new set of sub-clauses 9 to 55 under Clause III(B), deletion of existing subclauses 4, 7, 8, 21 and 29 to 55 of Clause III (B) and renumbering of existing subclauses 3 to 28 to 58 to 79 under Clause III(B).

There are no changes in the principal/main objects of the Company. The aforesaid amendments are proposed in order to align the objects clause with the existing business operations and activities of the Company.

The members may note “The Company is presently engaged in the business of a Non-Banking Financial Company (NBFC) not accepting public deposits and shall continue to remain so after the proposed alteration of the Object Clause of the Memorandum of Association. The proposed amendment does not amount to any change in the primary or core object/business activity of the Company and existing principal business of financing, investment and allied financial activities remains unchanged.

The proposed insertion/modification of clauses is merely intended to broaden, elaborate and update the Object Clause so as to:

- align the Memorandum of Association with the present and prospective business activities permissible for NBFCs under applicable laws and RBI regulations;
- provide operational flexibility for carrying on various financial service activities incidental or ancillary to the existing business;
- specifically incorporate modern financial products, investment instruments and financial service activities which were either not expressly covered or have evolved over time.

The newly inserted clauses relating to financial services, advisory services, securitisation, portfolio management, infrastructure financing and allied activities are all in furtherance of and connected with the existing NBFC business of the Company. The Company shall continue to comply with all applicable provisions of the Companies Act, 2013, the Reserve Bank of India Act, 1934 and directions/regulations issued by the Reserve Bank of India applicable to NBFCs from time to time.

It is hereby informed that there are not changes in the Articles of Association of the Company.

**The Amended Moa is appended hereunder.**

**THE COMPANIES ACT, 2013**

*COMPANY LIMITED BY SHARES*

*Memorandum & Articles of Association*

*of*

*AUTHUM INVESTMENT &  
INFRASTRUCTURE LIMITED*

THE COMPANIES ACT, 2013

**PUBLIC COMPANY LIMITED BY SHARES**

**MEMORANDUM OF ASSOCIATION  
OF  
AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED**

- I. The name of the Company is AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED.
- II. \*The Registered Office of the Company will be situated in the State of Maharashtra within the jurisdiction of the Registrar of Companies, Maharashtra, Mumbai.
- III. **#(A) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:—**
  1. To engage in business of an investor in real estate and to act as builders, promoters and developers of land, building, buildings sites, townships and building complexes and deal in infrastructure facility and to undertake and execute building complexes, road, dam, factories, godown, flats, blocks, malls, garages, cinemas, theatre, hotels, resorts, restaurants, motels or structures of whatsoever and in connection therewith to act as contractors for execution of land and building projects of all kinds including infrastructure development and otherwise as contractors for execution and completion of all sorts of project and in connection therewith to act as engineers architects draughtsman, interior decorators and generally to deal in immovable properties of all descriptions and tenures by purchase and sale or otherwise as may be necessary or through proper and to undertake and execute maintenance contractors for multistoried and other building, infrastructure facility, townships and other complexes of and in connection therewith and also otherwise to act as manager.

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*\*Amended vide resolution passed by shareholders at the Annual General Meeting held on 30<sup>th</sup> September, 2016 and vide order of Regional Director (ER), Kolkata dated 28<sup>th</sup> August, 2018)*

*#The Members of the Company pursuant to Special Resolution passed at the Annual General Meeting held on 30<sup>th</sup> September, 2021 approved adoption of these Memorandum of Association in substitution of the new clauses*

2. To carry on all or any of the business of financiers of industrial, commercial and other enterprises and general financiers: film financiers, producers and distributors and exhibitors, money-lenders sahuakars, trustees, real estate owners, land lords, real estate agents, buildings, underwriters, guarantors, hire-purchase dealers, investors, promoters, brokers and dealers of land in shares, stock debentures, securities, bonds, obligations claims, licenses and charges, land buildings, houses, easements, negotiable instruments decrees, bookdebts, patents, factories, mines, industrial undertaking, business concerns, warehouses property and rights of all kinds, agricultural land, farms, gardens, Flats, showroom, offices, residential units, shops and godowns, business of insurance agents, trust company, safe deposit company and such other business and acts required in connection therewith and to receive on deposit or borrow and raise money provided that the company shall not carry on the business of Banking as defined under the Banking Regulation Act, 1949.
3. To carry on the business of an investment company in all its branches and to invest, buy, sell, purchase, exchange, subscribe, acquire, underwrite, hold, transfer, convert or otherwise deal in any shares, securities, stocks, debentures, debenture stock, bonds, notes, negotiable instruments, warrants, certificates, mortgages, obligations, inter-corporate deposits, commercial papers, units of mutual funds, units of Alternative Investment Funds, Exchange Traded Funds, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), options, futures, derivatives and other marketable or non-marketable securities and instruments issued, guaranteed or given by any government, semi-government body, local authority, public sector undertaking, company, corporation, co-operative society, trust, fund or any other organisation or entity; and to acquire and hold controlling, strategic or other interests in the securities or loan capital of any company or companies.
4. To provide financial services, advice, and facilities of every description and do business of a Non-Banking Financial Company and to undertake and or arrange or syndicate all types of business relating to financing of consumers, individuals, industry or corporates, for all kinds of vehicles, aircrafts, ships, machinery, plants, two-wheelers, tractors and other farm equipments, consumer durables, equipment, renewable energy equipment / infrastructure, construction equipment, housing equipment, capital equipment, office equipment, their spares and components, real estate, infrastructure work or activity, including used / refurbished products, as also services of every kind and description, computers, storage tanks, toll roads, communication satellites, communication lines, factories, rolling stock, movable and immovable property, to engage in all forms of securitisation, installment sale and/or deferred sale relating to goods or materials, to purchase the book debts and receivables of companies and to lend or give credit against the same, to undertake real estate business, to borrow, to transact business as promoters, financiers, monetary agents, to carry out the business of a company established with the object of financing industrial enterprises and to arrange or provide financial and other facilities independently or in association with any person, Government, Financial Institutions, Banks, Industrial Companies or any other agency, in the form of lending or advancing money by way of loan, working capital finance, refinance, project finance or in any other form, whether with or without security, to institutions, bodies corporate, firms, associations, societies, trusts, authorities, industrial enterprises and to arrange or provide facilities for the purposes of infrastructure development

work or for providing infrastructure facilities or engaging in infrastructure activities and to raise and provide venture capital and promote or finance the promotion of joint stock companies, to invest in, to underwrite, to manage the issue of, and to trade in their shares or other securities.

5. To promote the formation and mobilisation of capital, to manage capital savings and investment, to undertake bills discounting business, to purchase, finance, discount, re-discount, bills of exchange, to act as a discount and acceptance house, to arrange acceptance or co-acceptance of bills, to borrow, to lend, to negotiate loans, to transact business as promoters, financiers, monetary agents, to invest the capital or other funds of the Company in the purchase or acquisition of or rights in movable and immovable property, to use the capital, funds and assets of the Company as security for borrowing and the acquisition of or rights in movable or immovable property, or shares, stocks, debentures, debenture stock, bonds, mortgages, obligations, securities, revolving underwriting facilities and issue, acceptance and registration of all types of instruments, or to finance their acquisition by leasing or hire purchase or in any other manner, to raise or provide venture capital, to promote or finance the promotion of all types of instruments, or to finance their acquisition by leasing or hire purchase or in any other manner, to raise or provide venture capital, to promote or finance the promotion of joint stock companies, to invest in, to underwrite, to manage the issue of, and to trade in, shares or other securities, to undertake portfolio management, advisory and counselling services, to finance assist industrial and other enterprises in India and abroad, to provide finance and loan syndication, to revolve investments, computer programming and software manufacture and services television and communication software, development of financial-service supermarket, intercorporate bills and unit broking import/export financing, consultancy assignments, factoring, consumer financing and foreign exchange broking and securities dealing.
6. To undertake (including promote / incorporate companies / entities to undertake) the business of portfolio management services, investment advisory services, research analyst services, custodial services, asset management services, stock broking, portfolio management, investment management, financial consulting and management consulting; and to provide advisory services, including support and incidental services to clients in India and abroad for dealing in securities, shares, stocks, debentures, bonds, funds, units, currency, commercial papers, derivatives of all kinds, exchange traded funds and all other instruments and products of all kinds.
7. To act as a sponsor / trustee / investment manager to asset management companies, mutual funds, offshore mutual funds, and various pooled investment vehicles including but not limited to domestic Alternative Investment Funds (AIFs) and/or offshore investment funds; and to promote / incorporate companies / entities to undertake the businesses of asset management, mutual funds including offshore mutual funds, retail and institutional distribution of the schemes of mutual funds or any other financial products issued by banks, mutual funds or any financial intermediary; and to act as principals, agents, contractors, trustees, or otherwise, either alone or in conjunction with others, for financial products such as deposits, government securities, shares, bonds, debentures and/or other financial

instruments in any part of the world.

8. To undertake (including promote / incorporate companies / entities to undertake), carry on and transact the business of an asset reconstruction company and/or a securitisation company; to purchase, acquire, invest, transfer, sell, dispose of or trade in participation certificates, securitised debts, asset backed securities, mortgage backed securities, or non-performing financial assets, whether performing or non-performing, impaired or unimpaired; and to promote, organise or manage funds, financial assets, receivables or securities thereof on a discretionary or non-discretionary basis on behalf of any person or entity, whether in the private or public sector.

**(B) #MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3(A) ARE:-**

9. To carry on the business of acting as a third-party recovery and collection agent, and to provide comprehensive services for the recovery of debts, overdue payments, receivables, and all other forms of financial obligations for banks, financial institutions, NBFCs, and other corporate entities.
10. To carry on all kinds of agency business, and in particular in relation to the collection and receipt of money, and to act as consultants, advisors, or agents for managing stressed assets or NPAs (Non-Performing Assets) of other financial institutions.
11. To carry on the business of acting as promoters, developers, catalysts or founders of bourse, securities market, association of dealers in securities or any other market place in order to develop an efficient, orderly and liquid secondary and an other markets for securities and other instruments, and that of lenders, borrowers, brokers, broking houses, arrangers, merchant bankers, issuers or in any other capacity deal in call, notice and term money markets and in securities aforesaid and other instruments.
12. Subject to the provisions of the Companies Act and Rules thereunder and directives issued by Reserve Bank of India to borrow or raise or secure the payment of money or to receive money on deposit at interest for any of the purposes of the Company and at such time and from time to time and in such manner as may be thought fit and in particular by the issue of debenture, or debenture-stocks convertible into shares of this or any other company or perpetual annuities and as security for any such money so borrowed, raised or received for any such debentures or debenture stock so issued to mortgage, pledge or charge the whole or any part of the property, assets or revenue and profits of the Company present or future including its uncalled capital by special assignments or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders powers of sale and other powers as may seem expedient and to purchase, redeem, or pay-off any such securities, and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or company as the case may be provided the Company shall not carry on banking business as defined in the Banking Regulation Act, 1949.

13. To purchase, subscribe for absolutely or conditionally, invest in, hold or otherwise acquire or sell, exchange, issue or turn to account, deal in any shares, stocks, bonds, obligations, debentures, debenture stock, or other securities whether paid in full or in part, or inscribed or payable to bearer issued by any bank, body corporate, co-operative society, firm, trust, person, Government or Authority, Central, State, Foreign, Municipal or Local or to participate in syndicate or other interests wherever situate.
14. To subscribe, to become a member of, subsidies and co-operate with any bank, company other body corporate, co-operative society firm, trust or other person whose objects are in whole or in Part to deal in bills of exchange, promissory notes, treasury bills or any other security for providing short term finance or to promote any of the above activities and to procure from and communicate to any of them such information as may be likely to promote the objects of the Company
15. To act as promoters and supporters of the companies, institutions, funds, trusts, associations and other organisations for the development of primary, secondary and other markets in securities.
16. To study, analyse and advise Governments, banks, financial institutions, securities markets, security houses, business houses and other organisations for formulating schemes for development, growth and expansion of primary, secondary and other markets in securities.
17. To purchase, take on lease or licence or in exchange, hire or otherwise acquire any immovable or movable property, patent, licences, rights or privileges which the Company may think necessary or convenient for any business of the Company and to develop and turn to account and deal with the same and in particular any land, tenements, buildings and easements in such manner as may be Thought expedient and to construct, maintain and alter any immovable or movable property or works necessary or convenient for The purpose of the Company, and to pay for the same either in cash or in shares or securities or otherwise and to sell, let, lease, underlease or otherwise dispose of or grant right over any movable or immovable property belonging to the Company, if not immediately required for the business of the Company
18. To draw, make, accept, endorse, purchase, sell, discount, rediscount, negotiate, execute and issue bills of exchange, promissory notes, hundies, commercial papers, bills of lading, securitised debt papers, debentures and other negotiable or transferable or other instruments or securities.
19. To invest and deal with or to keep in deposit the moneys of the Company in such manner as the Company may deem fit or to lend moneys to such persons and on such terms as may seem expedient.
20. To levy and collect interest, fees, commission, commitment, service and other charges for

the loans and advances granted by the Company, or for its financial or other assistance.

21. To carry on such other business or activities which can, in the opinion of the Company, be advantageously, or conveniently carried on by the Company by way of extension of or in connection with the business as aforesaid or is calculated to develop the Company's business or to increase the value of or turn to account any of the Company's assets, property, right, invention or research.
22. To apply for, promote and obtain from any Government or legislature or authority any charter, rights and immunities, privileges, guarantees and counter guarantees, indemnities, grants, gifts, concessions, licences, or authorisations, decrees of any Government or Authority, Central, State, Foreign, Municipal or Local or other authority for enabling the Company to carry on its business or any of its objects into effect or for extending any of the powers of the Company or for effecting any modification of the constitution of the Company or for any other purposes that may seem expedient, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the interests of the Company and for this purpose to take help of any expert and to incur necessary expenses.
23. To undertake and provide services related to buying, selling and dealing in shares and securities of bodies corporate, whether listed at stock exchanges or unlisted, to provide information, recommendations, advisory and consultancy services to any person through agents, franchises, newsletters, circulars, maillets, and other such print and electronic mediums including Internet, Website, Portals or by any other means for investments, trading dealings in shares and securities including bonds, debentures, stocks, warrants, depository receipts and like financial instruments and to undertake and carry on all other activities.
24. To aid pecuniarily or otherwise any association, body or movement having for it, objects the solution, settlement or surmounting of financial, capital and securities market problems or difficulties or the promotion of finance, industry or trade.
25. To adopt such means of making known the business, interests and services of the Company as it may deem expedient and in particular by any mode of advertisement, by purchase, construction and exhibitions of works of art or general interest, by publication of books and periodicals and granting prizes, rewards and donations.
26. To do all or any of the above things in India or any part of the worlds as principals, agents, contractors, trustees, or otherwise by or through trustees, attorneys, agents or otherwise and either alone or in conjunction with others and to establish offices, agencies or branches for carrying on any of the aforesaid objects in India or elsewhere in the world.
27. To establish or promote or concur in establishing or promoting any firm, organisation, cooperative society, other company or companies or any other body corporate for the purpose of acquiring all or any of the property, rights and liabilities of such company and to place or guarantee the placing of, underwrite, subscribe for or otherwise acquire all or any part of shares, debentures or other securities of any such other company.

28. To do such thing as may be suitable or proper for the accomplishment of any of the purpose or the attainment of any of the objects or the furtherance of any of the powers herein before set forth, and to do every other act or acts, thing or things, incidental or appurtenant to, or growing out of or connected with the aforesaid business or powers or any part or parts thereof, provided the same be not inconsistent with any provision of law.
29. To procure the recognition of the Company under laws or regulations of any other country.
30. To form, promote, subsidize, organise, and assist or aid in forming, promoting, subsidizing, organising or aiding companies (including subsidiary companies), syndicates, or partnerships of all kinds for the purpose of accepting and undertaking any properties, assets, liabilities of this Company.
31. To distribute any of the Company's property in specie or in kind among the members in the event of winding up, subject to the provision of the Companies Act, 2013.
32. To enter into or agree to refer any claims, demands, dispute or any other question by or against the Company or in which the Company is interested or concerned, and whether between the Company and the member or members of the Company and/or his representatives, or between the Company and third parties, to arbitration and to observe and perform and do all acts, matters and things to carry out or enforce the awards.
33. To acquire and hold one or more memberships in stock/security exchanges, trade associations, commodity exchanges, clearing houses or association or otherwise in India or any part of the world, to secure membership privileges therefrom and to acquire and hold membership in any association of bankers, merchant bankers, insurance companies, brokers, security dealers, or commodity dealers or any other association, membership of which will or is likely in any way to facilitate the conduct of the Company's business.
34. To form, promote, subsidize, organise, assist, maintain and conduct or aid in forming, promoting, subsidizing, organising, assisting, maintaining research organisation, experimental workshops or conducting studies, research, tests and experiments on scientific, technical, economic, commercial or any other subject and undertake all types of technical, economic and financial investigations and aid or assist or enter into partnership with any institution, university, company, partnership firm or any other person or persons undertaking or conducting such research, study, and provide, subsidize, endow, assist institutes, organisations, workshops, libraries, meetings, lectures, and conferences and by providing for the remuneration of the professors or teachers on any subject, and by providing for the award, exhibitions, scholarships, prizes, and grants to students or otherwise and to encourage, promote and reward studies, researches, investigations, experiments, tests, and inventions of any kind that may be considered to assist any of the business of the Company, to establish schools for or otherwise instruct people and train and conduct seminars, training programmes, and workshops for any of the business the Company carries on or is entitled to deal in.

35. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging what the Directors may consider to be social and moral responsibilities of the Company to the public or any section of the public as also any activity which the Directors consider likely to promote national welfare or social, economic or moral uplift of the public or any section of the public and in such manner and by such means as the Directors may think fit and the Directors may without prejudice to the generality of the foregoing, undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspapers for organising lectures seminars or conferences likely to advance these objects or for giving merit awards, for giving scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to pursue their studies or academic pursuits or researches and for establishing, conducting, or assisting any institution, fund, trust, having any one of the aforesaid objects as one of its objects, by giving donations or otherwise in any other manner and the Directors may at their discretion in order to implement any of the above mentioned objects or purposes transfer without consideration or at such fair or concessional value as the Directors may think fit and divert the ownership of any property of the Company to or in favour of any public or local body or Authority or Central or State Government or any Public Institutions or Trusts or Funds of Organisation(s) or Person(s) as the Directors may approve.
36. To place, to reserve or to distribute as bonus shares among the Members or otherwise apply as the Company may from time to time think fit, out of profits, reserves, any money received by way of premium on shares by the Company and money received in respect of forfeited shares.
37. To indemnify and keep indemnified Officers, Directors, agents and servants of the Company, against proceedings, costs, damages, claims and demands in respect of anything done or ordered to be done by them, for and in the interest of the Company and for any loss, damage or misfortune whatsoever and which shall happen in execution of the duties of their office or in relation thereto
38. To sell, improve, manage, develop, turn to account, exchange, let, give on rent, royalty, share of profits, or otherwise mortgage, grant licences, easements, options and other rights, in respect of and in any other manner, deal with or dispose of the undertaking of the Company or any part thereof, or all or any of the assets and property for the time being of the Company and for such consideration as the Company may think fit whether in cash or in shares (fully or partly paid), debentures, debenture stocks, or other interests in or securities of any company having objects altogether or in part similar to those of the Company.
39. To apply for, purchase or otherwise, acquire any patent, patent right, copyright, trade mark, formulae, licence, lease, concession, any exclusive or limited right to use, or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company; and to use, exercise, develop or grant licences in respect thereof or otherwise turn to account the property, rights or information so acquired.

40. To arrange for the marketing in India and abroad for selling or providing services of the Company and purchase or otherwise acquire articles, things and services as are necessary for carrying on the business of the Company and, for that purpose, either to establish its own branches, offices, agencies, or marketing organisations or to appoint representatives or employees or both (whether individuals, firms, or bodies corporate) in any place or in or outside India and to allot, specify, alter or modify their areas of operation or the terms and conditions of their appointment and to pay fees or remuneration to such representatives and employees or both by way of such commission or in such other manner as the Company may deem fit.
41. To open and operate any type of accounts with the Banks and obtain credit facilities with or without security for its business.
42. To train or pay for training in India or abroad of any of the Company's employees or officers or any candidate in the interest of or furtherance of the Company's objects.
43. To contract for, and negotiate and issue and participate infunding any public and private loans and advances, underwriting contracts, mortgages, equity participation, cash credits, overdrafts and to render other financial facilities including services of backup servicer, master servicer, servicing and agent along with enforcement, auction and sale of securities, mortgage assets or any other assets of any other entity.
44. To acquire, purchase, sell, assign, or take over by assignment, debts, obligations, and receivables of any kind, and to provide management services to enhance the realization of such assets.
45. To act as a facilitator, mediator, or agent in the negotiation and amicable settlement of dues, overdue, and outstanding debts between creditors and debtors, and to enter into compromise settlements.
46. To act as technical advisor or consultants or as market surveyors and/or to offer such services or technical know-how and/or management services to any company, body corporate, firm or person or persons
47. To act as financial consultants, investment counseling, syndication of financial arrangements whether in domestic or international markets,
48. To act as agents for investment, loan, payment transmission and collection of money, and for purchase, sale, improvement, development and management of all kinds of property, movable and immovable and of all kinds of business concerns and undertakings.
49. To form, promote, subsidize and assist companies having similar objects and partnerships, to promote and acquire any concern as a running business or otherwise or purchase any part of the assets of any concern or any Company or any interest or share thereto and to pay for the same including its goodwill either in cash/or by issue of shares or otherwise and invest the

moneys of the Company for the said purposes.

50. To apply for and to obtain assistance (financial, technical or of any other type) from Government and other organisations, companies, firms or individuals, national or international, for developing the business or businesses of the Company.
51. To act as agents or trustees for any person or company and to undertake and perform sub-contracts and to do all in any part of the world and either as principals, agents, trustees, contractors or otherwise and either alone or jointly with others, sub-contractors, trustees or otherwise.
52. To undertake and carry on the business of providing long-term finance for development of infrastructure facility in India including but not restricted to inland container depot and container freight stations, mass rapid transit system, light rail transit system, expressways, intra-urban or semi-urban roads like ring roads of urban by-passes or flyovers, bus and truck terminals, subways, road dividers, bulk handling terminals which are developed or operated for development of rail system, multilevel computerised car parking and other infrastructure projects in the fields of roads, highways, power generation and for power distribution and any other form of power, telecommunication services, bridges, ports, docks, waterways, airports, rail systems, water supply, water treatment, irrigation, sanitation and sewerage systems, pipeline transportation, Special Economic Zones or other Export Promotion Parks, Software Technology Parks, Electronic Hardware Parks, Bio-Technology Parks and any other industrial parks or any other public facility of similar nature that may be notified in future as infrastructure facility either by the State Government(s) and / or the Government of India or any other appropriate authority or body and to undertake infrastructure financing in all angles whether expressly mentioned herein or not including consultancy services of all kinds and description and also investing in the equity shares, preference shares, debentures, bonds, providing long term and short term loans, lease finance, working capital financing, giving guarantees and any other financial assistance as may be conducive for development, construction, operation and maintenance of infrastructure projects in India.
53. To nominate any Directors or Managers of any subsidiary company or of any other company in which this company is or may be interested.
54. To take part in the management, supervision and control of the business or operations of any company or undertaking having similar objects and for that purpose to appoint and remunerate any directors, trustees, accountants or other experts.
55. To apply for, obtain, maintain and renew all registrations, licences, approvals and authorisations as may be required from SEBI, RBI, IRDAI, PFRDA, or any other regulatory authority in India or abroad, for carrying on the business of the Company including as an Alternative Investment Fund, Portfolio Manager, Investment Adviser, Research Analyst, Custodian, Asset Management Company, or any other regulated financial intermediary.

56. To establish, develop, operate and maintain digital platforms, technology systems, data analytics infrastructure, and online portals for delivery of financial services, investment management, and advisory services to clients in India and abroad, and to enter into agreements with technology service providers, fintech companies and other entities for the aforesaid purposes.
57. To create any depreciation fund, reserve fund, sinking fund, insurance fund, or any other special fund or reserves, whether for depreciation, repairing, improving, extending or maintaining any of the properties of the Company, or for redemption of debentures or preference shares, or for any other purpose conducive to the interests of the Company.
58. To purchase, acquire take on lease, hire, erect, construct improve, develop, charge, build, let-out, exchange, sale, work or deal in land, building, flats, rooms, show-rooms, shops, auditoriums, halls, markets, sheds, mines, factories, mills, plants, farms and do all such acts and things necessary in connection therewith in which the Company is authorised to carry on business.
59. To acquire or otherwise undertake the whole or any part of the business, property, assets and liabilities of any person or company carrying on any business which the Company is authorised to carry on or possessed of property suitable for the purpose of the Company.
60. To promote from or acquire any company and to take, purchase; subscribe or acquire shares or interest in any company and to transfer to any such company any property of this company and to take or otherwise acquire, hold and dispose of or otherwise deal in and invest in any shares, debentures and securities in or any company or companies either out of its own funds or out of funds that it might borrow by issue of debentures or otherwise howsoever or in any other manner whatsoever and to subsidise or otherwise assist any such Company, but not amounting to business.
61. To amalgamate with any person or company.
62. To enter into partnership or into any arrangement for shares, profits, union of interests cartels, co-operation, joint adventure, reciprocal concession or to lend money to on guarantee the contracts of or otherwise assists any such person or company.
63. To invest and deal with the moneys of the Company in such manner as may from time to time be determined by the directors.
64. To sell, let, exchange or otherwise deal with the undertaking of the Company or any part thereof for such considerations as the Company may think fit and in particular for shares debentures or securities of any other company having objects altogether or in part similar to those of this Company.
65. To promote any other company for the purpose of acquiring all or any of the Property, assets and liabilities of this company or for any other purpose which may seem directly or

indirectly calculated to benefit this Company.

66. Subject to the provisions of the Act, Directions issued by RBI to receive on deposits at interest or otherwise lend money on mortgage of immovable property or on hypothecation or pledge of movable property or without any security to such person and on such terms as may seem expedient and to customers of and persons having dealings with the Company.
67. To purchase or otherwise acquire any patents, brevets-de-invention, licences, concession, copyrights, exhibition, rights trademarks and the like conferring any exclusive or limited right to use any invention, process or article which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit this Company and to use, exercise, develop or grant licences in respect of otherwise turn to account the property so acquired.
68. To establish and support or aid in the establishment and support of Association, Institutions, provident funds and other funds, trusts and conveniences calculated to assist the company in the conduct of its business or to benefit employees or ex-employees of the Company or the dependents or connections of such persons and to grant pensions and allowances and to make payments towards insurance and to subscribe, donate, or guarantee money for charitable, religious or benevolent or any other objects beneficial to the company or public or for any exhibition or useful objects or for any other purpose which the directors may consider reasonable, but not intended to serve any political cause or purpose.
69. To make, draw, accept, hold endorse, issue and otherwise negotiate all kinds of negotiable transferable securities and instruments including promissory notes, drafts, hundies, bills of exchange, bills of lading, debentures and securities issued by the state or Central Government in India or by any foreign Government and to carry on the business of share and stock brokers, but not to do the business of Banking within the meaning of Banking Regulation Act, 1949.
70. To guarantee the performance of contracts by members or persons having dealings with Company.
71. To borrow or rise or secure the payment of money in such manner as the Company shall think fit and by the issue of debentures perpetual or otherwise charged upon all or any of the company's property, stock-in-trade and other movable or immovable assets and book-debts and claims-inaction both present and future including its uncalled capital if any, and to apply the same or any part thereof for all or any purpose of the Company and to purchase, redeem or pay off any such securities.
72. To remunerate any person or company for service rendered or to be rendered in or about the formation or promotion of the Company or the conduct of its business or for otherwise assisting or rendering services directly or indirectly to the Company.
73. To establish agencies or branches for the purchase and sale and manufacture of goods all

descriptions in India, or elsewhere and to undertake the supervision of any company or companies having objects altogether or in part similar to those of this Company.

74. To manage, let mortgage sell, under let or otherwise turn to account or dispose of or deal with all or any part of the real or immovable and personal or movable property and rights of the Company whenever and however acquired.
75. To guarantee the payment of money, unsecured by or payable under or in respect or bonds, debentures, debenture stocks, contracts, mortgages, charges, obligations and other securities of any company or of any authority, Central, State, Municipal, local or otherwise of any person-whomsoever whether incorporated or not and generally to transact all kinds of guarantee business to guarantee the issue of or the payment of interest on the shares, debenture, debenture stocks or other securities or obligations of any company or association and to pay or provide for brokerage, commission and underwriting in respect of any such issue and to transact all kinds of trust and agency business.
76. To open branches sub-offices, deposits and multiple shops in any state of India or outside India and to appoint agents, stockists, distributors, sub-distributors and brokers to produce orders, market or sell the products of the company or the goods of any other firm or company in which this company may be dealing.
77. To do all or any of above things as principal, agents, contractors, trustees or otherwise and either along or in conjunction with others.
78. To guarantee the payment of money, unsecured or secured by or payable under or in respect of bonds, debentures, debenture-stocks contracts, mortgages, charges obligations and other securities of any Company or of any authority, Central, State, Municipal, local or otherwise or of any person whomsoever whether incorporated or not and generally to transact all kinds of guarantee business, to guarantee the issue of or the payment of interest on the shares, debentures, debenture stock or other securities or obligation of any company or association and to pay or provide for brokerage commission and underwriting, in respect, or and such issue and to transact all kinds of trust and agency business.
79. To promote, from or acquire any company and to take, purchase, or acquire shares or interest in any company and to transfer to any such company any property of this Company and to take or otherwise acquire, hold and dispose of or otherwise deal in and invest in any shares, debentures and other securities in or of any company or companies either out of its own funds that it might borrow by issue of debentures of from bankers or otherwise howsoever or in any other manner whatsoever and to subsidise or otherwise assist any such Company.
80. To provide for the welfare of employees or ex-employees (including Directors and ex-Directors) of the Company and the wives and families or the dependents or connections of such persons by building or contributing of the building of dwelling house's or quarters, to grant money, pensions gratuities, allowances, bonuses, profit sharing bonuses or benefits or any other payments, by creating and from time to time subscribing or contributing to

provident fund, institution funds profits sharing or other schemes or trusts and by providing or subscribing or contributing towards place of instruction and recreation hospital and dispensaries medical and other attendance or assistance as the Company shall think fit.

81. Provided that the Company shall not do any banking business as defined under the Banking Regulation Act, 1949 or any statutory modification thereof.

IV. #The liability of the Members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

\*V. *The Authorized Share Capital of the Company is Rs. 1,28,00,00,000/- (Rupees One Hundred Twenty-Eight Crores Only) consisting of 86,00,00,000 (Eighty-Six Crores) Equity Shares of Rs. 1/- each (Rupees One only) and 4,20,00,000 (Four Crores Twenty Lakhs) Preference Shares of Rs. 10/- each (Rupee Ten Only) with the power to the Board to increase or reduce and alter the capital in accordance with the provisions of the Companies Act, 2013 and the regulations of the Company and to vary, modify or abrogate in such manner as may for the time being be provided by the regulation of the Company.”*

**\* Note:**

1. Altered as per special resolution passed by the members of the Company through postal ballot voting process on 23<sup>rd</sup> December, 2019.
2. Altered as per Ordinary resolution passed by the members of the Company through postal ballot voting process on 1<sup>st</sup> July, 2021.
3. The Members of the Company pursuant to Special Resolution passed at the Annual General Meeting held on September 30, 2021 approved adoption of these Memorandum of Association in substitution of the new clauses.
4. Altered by way of an ordinary resolution passed by the members of the Company on 31<sup>st</sup> December, 2025 through postal ballot voting process..

We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of Equity shares in the Capital of the Company set opposite to our respective names:-

Names, Addresses, Occupation and description of the Subscribers	Number of Equity Shares taken by each Subscriber	Names, Address and description & Occupation of witnesses
RAMESH KUMAR AGARWAL S/o. Sri Pannalal Agarwal 43/44. Cotton Street, Calcutta-700 007 (Business)	200 (Two Hundred)	Witness for all : <b>MAHABIR PRASAD CHAMRIA</b> S/o, Sri Basudeo Chamria 5, Narayan Prasad Babu Lane Calcutta-700 007 <i>(Practising Chartered Accountants)</i>
GOPI KRISHNA AGARWALLA S/o. Late Janki Das Agarwalla 9/1 A, Ramkanto Bose Street, Calcutta-700 003 (Business)	200 (Two Hundred)	
MRIGENDRA KUMAR BAXI S/o. Sri Askaran Baxi 17/1/B. Nilmoni Mitra Street. Calcutta-700 006 (Business)	200 (Two Hundred)	
DAMODAR PRASAD SARAF S/o. Sri Hansraj Saraf 43/44. Cotton Street, Calcutta-700 007 (Advocate)	200 (Two Hundred)	
NAND KISHORE KAJARIA S/o. Sri Chander Bhan Kajaria 32, Armenian Street, Calcutta-700 001 ( Business)	200 (Two Hundred)	
RAVI PODDAR S/o. Sri Thakur Prasad Poddar 18, Armenian Street, Calcutta-700 001 (Business)	200 (Two Hundred)	
SURESH KUMAR AGARWAL S/o, Late Laxman Prasad Agarwal 32, Armenian Street, Calcutta-700 001	200 (Two Hundred)	

( Chartered Accountant )

TOTAL

1400 (One Thousand Four Hundred)
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Dated 28th day of June. 1982