

NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH (COURT – II)

Item No.102

IA(I.B.C.)/200(CH)2025

And

CP(IB) No.268/Chd/J&K/2024

IN THE MATTER OF:

Amar Singh & Sons Tree Nuts LLP

... **Corporate Applicant**

Under Section: 10 of the IBC, 2016

Rule: 11 NCLT Rules, 2016

Order delivered on 18.05.2026

CORAM:

**SHRI. K. BISWAL,
HON'BLE MEMBER (J)**

**SHRI. K.K SINGH,
HON'BLE MEMBER (T)**

PRESENT:-

For the Corporate-Applicant : Mr. A Goyal, Mr. Sinha Shrey Nikhilesh
& Mr. Swastik Verma, Advocates

ORDER

The present Company Petition has been filed under Section 10 of the IBC, 2016.

We have heard, Ld. Counsels Mr. A Goyal and Mr. Sinha Shrey Nikhilesh appearing for the Applicant.

During the hearing on 18.11.2025, Ld. Counsel Mr. Amit Rishi for the Creditor-J&K Bank had appeared and sought seven days' time to file the objections on behalf of the Bank.

On 19.12.2025 none had appeared for the Creditor-J&K Bank and it was recorded in the said order that as no objection had been filed, the hearing of the Company Petition could not be deferred any further for the purpose of affording such an opportunity to J&K Bank. No objection has been filed till date.

Ld. Counsel appearing for the Corporate Applicant submitted that J&K Bank had initiated proceedings for auction of the immovable property under the SARFAESI Act and that the auction process had failed on two occasions. It was further submitted that the next auction is scheduled for **25.05.2026**.

Having considered the submissions made by the Ld. Counsel for the Corporate Applicant, we direct that the auction process shall not proceed till further orders or till a decision is rendered in the present Company Petition.

List the matter for further consideration on **13.07.2026**.

IA(I.B.C.)/200(CH)2025

The present Application has been filed under Rule 11 of the NCLT, 2016.

In view of the order passed in CP(IB) No.268/Chd/J&K/2024, the present Application bearing **IA(I.B.C.)/200(CH)2025 stands disposed of.**

Sd/-
(K. BISWAL)
MEMBER (JUDICIAL)

Sd/-
(K. K. SINGH)
MEMBER (TECHNICAL)