



HARIYANA
SHIP BREAKERS LTD

August 12, 2026

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 526931
Script Name: HRYNSHP
ISIN: INE400G01011

Sub: Outcome of the meeting of the Board of Directors of Hariyana Ship-Breakers Limited ("the Company") held on August 12, 2026

Ref: Regulation 30, Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

The Board of Directors of the Company has, in its meeting held today i.e. on Wednesday, August 12, 2026 ("said meeting") *inter alia* Considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026.

The Board Meeting commenced at 3.00 p.m. and concluded at 3.30 p.m.

In reference to the above intimation and pursuant to the applicable provisions of SEBI Listing Regulations, we attach herewith Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026 along with the Limited Review Report thereon.

The above is for your information and record.

Thanking You,

Yours faithfully,
For **HARIYANA SHIP- BREAKERS LIMITED**

Pooja Singh
Company Secretary & Compliance Officer
(Mem no. A68696)

Hariyana Ship Breakers Limited CIN - L61100MH1981PLC024774 Registered Office - 156, Maker Chambers VI, 220, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021 Website - www.hariyanagroup.com, Email - contact@hariyanagroup.com, Telephone - +022 - 22043211								
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026								
(INR in Lakhs)								
Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-26 (Unaudited)	31-Mar-26 Refer Note 2	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)	30-Jun-26 (Unaudited)	31-Mar-26 Refer Note 2	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
Income								
Revenue from operations	-	-	-	349.61	-	-	-	349.61
Other income	551.64	641.01	217.10	1,856.98	235.91	202.61	217.10	1,385.25
Total Income	551.64	641.01	217.10	2,206.59	235.91	202.61	217.10	1,734.86
Expenses								
Cost of materials consumed	-	-	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	80.61	-	82.86	-	80.61	-	82.86
Employee benefits expense	6.86	8.90	6.33	29.16	6.86	8.90	6.33	29.16
Finance costs	0.55	88.05	54.06	248.29	0.55	88.05	54.07	248.30
Depreciation and amortization expense	16.03	26.56	27.56	109.46	16.03	26.56	27.56	109.46
Other expenses	33.20	47.12	33.16	132.57	33.20	47.17	18.23	132.62
Total expenses	56.63	251.24	121.11	602.34	56.63	251.29	106.19	602.40
Profit Before Exceptional Item and Tax	495.01	389.77	95.99	1,604.25	179.28	(48.68)	110.92	1,132.46
Exceptional Items	-	(1,319.00)	-	(1,319.00)	-	(1,319.00)	-	(1,319.00)
Profit/(loss) before tax	495.01	(929.23)	95.99	285.25	179.28	(1,367.68)	110.92	(186.54)
Tax expense:								
Current tax	45.95	(6.42)	30.81	242.52	45.95	(6.42)	30.81	242.52
Deferred tax	7.92	(2.56)	(3.14)	(12.01)	0.02	(2.56)	(3.14)	(12.01)
Taxes of Earlier Years	-	15.33	-	15.33	-	15.33	-	15.36
Profit/(Loss) after tax before Share of Profit/(Loss) of Associates	441.15	(935.58)	68.32	39.40	133.31	(1,374.03)	83.24	(432.41)
Add/(Less)-Share of profit/ (loss) from associates					308.23	438.45	(14.93)	471.78
Profit/(loss) for the period	441.15	(935.58)	68.32	39.40	441.54	(935.58)	68.32	39.37
Other Comprehensive Income								
Items not to be reclassified to profit or loss :								
- Re-measurement gain/ (loss) on defined benefit plans	-	1.01	-	1.01	-	1.01	-	1.01
- Tax (charge)/ credit on above	-	(0.25)	-	(0.25)	-	(0.25)	-	(0.25)
Total Comprehensive Income for the period	441.15	(934.82)	68.32	40.16	441.54	(934.83)	68.32	40.13
Total comprehensive income for the period attributable to :								
- Owners of the Company	441.15	(934.82)	68.32	40.16	441.15	(934.82)	68.32	40.13
- Non controlling interest	-	-	-	-	0.39	(0.00)	(0.00)	(0.00)
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	616.67	616.67	616.67	616.67	616.67	616.67	616.67	616.67
Other Equity excluding Revaluation Reserve				14,110.13				14,110.00
Earnings per equity share (Face value of Rs. 10/- each):								
Basic	7.15	(15.17)	1.11	0.64	7.16	(15.17)	1.11	0.64
Diluted	7.15	(15.17)	1.11	0.64	7.16	(15.17)	1.11	0.64

RAKESH RENIWAL
MANAGING DIRECTOR
DIN: 00029332

UNNATI RENIWAL
DIRECTOR
DIN: 00041306

Hariyana Ship Breakers Limited								
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES								
(INR in Lakhs)								
Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	(Unaudited)	Refer Note 2	(Unaudited)	(Audited)	(Unaudited)	Refer Note 2	(Unaudited)	(Audited)
1. Segment Revenue								
(a) Mumbai	547.26	647.73	230.76	1,900.06	239.04	209.28	230.76	1,428.28
(b) Bhavnagar	16.41	0.03	0.08	349.87	8.90	0.08	0.08	349.92
(c) Industrial Oxygen & Trading	-	-	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-	-	-
Total								
Less: Inter Segment Revenue	(12.03)	(6.75)	(13.73)	(43.35)	(12.03)	(6.75)	(13.73)	(43.35)
Revenue from Operations	551.64	641.01	217.10	2,206.59	235.91	202.61	217.10	1,734.86
2. Segment Results								
Profit / (loss) before finance costs, exceptional items and tax								
(a) Mumbai	524.30	606.04	181.43	1,743.78	524.30	606.04	181.43	1,743.78
(b) Bhavnagar	(28.74)	(128.22)	(31.38)	108.76	(36.24)	(128.17)	(31.38)	108.81
(c) Industrial Oxygen & Trading	-	-	-	-	-	(0.05)	-	(0.05)
(d) Unallocated	-	-	-	-	-	-	-	-
Total	495.56	477.82	150.05	1,852.54	488.06	477.82	150.05	1,852.54
Less:								
(i) Finance Costs	0.55	88.05	54.06	248.29	0.55	88.05	54.07	248.30
(ii) Other Unallocable Expense	-	-	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-	-	-
Profit / (loss) before tax & Exceptional Items	495.01	389.77	95.99	1,604.25	487.51	389.77	95.99	1,604.24
Less:								
Exceptional Items	-	(1,319.00)	-	(1,319.00)	-	(1,319.00)	-	(1,319.00)
Profit/(Loss) before tax	495.01	(929.23)	95.99	285.25	487.51	(929.23)	95.99	285.24
Income Tax Expenses								
(i) Current Tax	45.95	(6.42)	30.81	242.52	45.95	(6.42)	30.81	242.52
(ii) Deferred Tax	7.92	(2.56)	(3.14)	0.02	(2.56)	(3.14)	(3.14)	(12.01)
(iii) Taxes of Earlier Years	-	15.33	-	15.33	-	15.33	-	15.36
Profit after Tax (including share of Profit/(Loss) of Associates)	441.15	(935.58)	68.32	39.40	441.54	(935.58)	68.32	39.37
3. Segment Assets								
(a) Mumbai	15,473.28	15,004.18	16,142.09	15,004.18	15,473.28	15,004.18	16,142.09	15,004.18
(b) Bhavnagar	564.45	540.22	617.17	540.22	539.23	522.50	599.40	522.50
(c) Industrial Oxygen & Trading	-	-	-	-	8.89	0.98	0.98	0.98
(d) Unallocated	-	-	-	-	-	-	-	-
Total Assets	16,037.73	15,544.40	16,759.25	15,544.40	16,021.39	15,527.67	16,742.47	15,527.67
4. Segment Liabilities								
(a) Mumbai	840.20	798.53	1,983.59	798.53	840.33	798.66	1,983.68	798.66
(b) Bhavnagar	29.58	19.07	20.72	19.07	29.59	19.07	20.72	19.07
(c) Industrial Oxygen & Trading	-	-	-	-	0.05	0.05	-	0.05
(d) Unallocated	-	-	-	-	-	-	-	-
Total Liabilities	869.78	817.61	2,004.30	817.61	869.96	817.78	2,004.40	817.78

Notes :

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on August 12, 2026.
 - The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the quarter ended 31st December, 2025 which were subjected to limited review by statutory auditors.
 - These financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 to the extent applicable.
 - Ind AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosures about geographic areas. The company's operations predominantly relate to enhance business performance. Based on the "Management Approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by geographic segments. Accordingly, information has been presented on geographic segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.
- Business segments of the company are primarily categorized as: Mumbai and Bhavnagar.
- The Consolidated Financial Statements are prepared in accordance with principles and procedures as set out in the Indian Accounting Standards ("Ind AS 110") "Consolidated Financial Statements" prescribed under section 113 of the Companies Act, 2013 read with relevant rules issued there under :
- Consolidated financial statements include financial results of Hariyana Air Products, subsidiary of the company and Goyal Hariyana Realty, Orchid Lakeview Developers, Whitefield Projects, Swastik Developers, associates of the company.
- During the quarter, the Company did not have any active business operations as the management is presently evaluating and exploring suitable business opportunities for the Company. The management is actively considering appropriate opportunities with a view to recommending business activities. Based on the current assessment and management expectations of future course of actions, the management does not foresee any material uncertainty that would cast significant doubt on the Company's ability to continue as a going concern. Accordingly, the financial results have been prepared on a going concern basis.
 - The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

RAKESH RENIWAL
MANAGING DIRECTOR
DIN: 00029332

UNNATI RENIWAL
DIRECTOR
DIN: 00041306

Limited Review Report

To,
The Board of Directors of
Hariyana Ship Breakers Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hariyana Ship Breakers Limited** ("the Company") for the quarter ended June 30, 2026 ("the statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared materiality in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), prescribed under Section 133 of the Companies Act, 2013 except "Ind-AS 109 – "Financial Instruments" read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. We draw attention to the unaudited financial results for the quarter ended June 30, 2026 as well as Note No. 6 to unaudited financial results where in no operational revenue has been reported by the company for the quarter ended June 30, 2026. The management expects to carry out operational activities considering the market conditions and hence, the unaudited financial results have been prepared assuming the company's status as going concern however, the going concern status of the company to the extent of non-operational activity at Bhavnagar Division in our conclusion is materially affected.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of Matter

- a) We draw attention to the users of Standalone financial results, that the company has accepted advance of Rs. 1.21 crores from one private limited company in the financial year 2017-18 for starting a joint venture. Till date, the company has not been able to start any joint venture as intended nor has the company paid back the advanced amount to the party.
- b) We draw attention to the users of the Standalone financial results, the fact that the Company had a sanctioned working capital borrowing limit of ₹150 crores from Punjab National Bank, Nariman Point Branch. During the quarter ended 30 June 2026, the Company initiated a request with the concerned bank for cancellation/surrender of the said working capital borrowing limit. The request for cancellation/surrender of the said limit has subsequently been approved by Punjab National bank and the bank has issued a No Dues Certificate dated August 04, 2026 in this regard.
- c) We draw attention to the users of financial statement, that the Company is partner in five partnership firms having main object of real estate development. The company has also invested in its subsidiary firm having main object of dealing in oxygen gases. The capital contribution of the company as on June 30, 2026 is Rs 145.08 Crores (Previous year as on 31.03.2026 is Rs 140.54 Crores) in above firms which constitutes 90.46% (Previous year ended 31.03.2026 is 90.41%) of the total assets of the company. Further, attention is drawn to the fact that out of total capital contribution of Rs 134.76 crores as on June 30, 2026 (Previous year as on 31.03.2026 is Rs 133.63 Crores) in one of the firm have been utilized by the firm for granting loans of Rs 126.21 Crores (PY ended 31.03.2026 is Rs.126.11 Crores) to other body corporates and partnership firms. Due to the materiality of above assets in context of the financial statement where recoverability risk could have significant impact of the financial position of the company.

Our conclusion is not modified in respect of the above matter.

For S N Shah & Associates
Chartered Accountants
FRN : 109782W



UDIN: 26612290VONGVU7536
Place: Ahmedabad
Date: August 12, 2026

CA Dhruvin Joshi
Partner
M. No. 612290

Limited Review Report

To,
The Board of Directors of
Hariyana Ship Breakers Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Hariyana Ship Breakers Limited** ("the Company"), its subsidiary specified in para 4 below and its share of the net profit/(loss) after tax and total comprehensive income of its associates as specified in para 4 below for the quarter ended June 30, 2026 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by Board of Directors of the Company, has been prepared materiality in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. We draw attention to the unaudited financial results for the quarter ended June 30, 2026 as well as Note No. 6 to unaudited financial results where in no operational revenue has been reported by the company for the quarter ended June 30, 2026. The management expects to carry out operational activities considering the market conditions and hence, the unaudited financial results have been prepared assuming the company's status as going concern however, the going concern status of the company to the extent of non-operational activity at Bhavnagar Division in our conclusion is materially affected.



5. The statement included the results of the following entities :

Company:

Hariyana Ship Breakers Limited

Subsidiary

1. Hariyana Air Products

Associates:

1. Goyal Hariyana Realty
2. Orchid Lakeview Developers
3. Whitefield Projects
4. Swastik Developers

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

- a. We draw attention to the users of Standalone financial results, that the company has accepted advance of Rs. 1.21 crores from one private limited company in the financial year 2017-18 for starting a joint venture. Till date, the company has not been able to start any joint venture as intended nor has the company paid back the advanced amount to the party.
- b. We draw attention to the users of the Standalone financial results, the fact that the Company had a sanctioned working capital borrowing limit of ₹150 crores from Punjab National Bank, Nariman Point Branch. During the quarter ended 30 June 2026, the Company initiated a request with the concerned bank for cancellation/surrender of the said working capital borrowing limit. The request for cancellation/surrender of the said limit has subsequently been approved by Punjab National bank and the bank has issued a No Dues Certificate dated August 04, 2026 in this regard.
- c. We draw attention to the users of financial statement, that the Company is partner in five partnership firms having main object of real estate development. The company has also invested in its subsidiary firm having main object of dealing in oxygen gases. The capital contribution of the company as on June 30, 2026 is Rs 145.08 Crores (Previous year as on 31.03.2026 is Rs 140.54 Crores) in above firms which constitutes 90.46% (Previous year ended 31.03.2026 is 90.41%) of the total assets of the company. Further, attention is drawn to the fact that out of total capital contribution of Rs 134.76 crores as on June 30, 2026 (Previous year as on 31.03.2026 is Rs 133.63 Crores) in one of the firm have been utilized by the firm for granting loans of Rs 126.21 Crores (PY ended 31.03.2026 is Rs.126.11 Crores) to other body corporates and partnership firms. Due to the materiality of above assets in context of the financial statement where recoverability risk could have significant impact of the financial position of the company.

Our conclusion is not modified in respect of the above matter.



8. The consolidated unaudited financial results also include profit after tax of Rs. 7.90 Lacs in respect of its subsidiary and the Company's share of net profit of Rs. 308.23 Lakhs for the quarter ended June 30, 2026 and total comprehensive income of Rs. 308.23 Lakhs for the quarter ended June 30, 2026, as considered in the statement, in respect of its associates, whose interim financial information/ financial results have not been reviewed by us. The interim financial information/ financial results of associates have been furnished by the management to us, and the conclusion on the statement, in so far it relates to the amounts and disclosure included in respect of the associates, is based solely on the reports provided by the management.

Our conclusion on the statement is not modified in respect of this matter.

For S N Shah & Associates
Chartered Accountants

FRN : 109782W



UDIN: 26612290TNEECO3360

Place: Ahmedabad

Date: August 12, 2026

CA Dhruvin Joshi

Partner

M. No. 612290