

July 29, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam,

Subject: Reporting of violation related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

This is with reference to the Company's Code of Conduct for Prevention of Insider Trading to regulate, monitor and report trading by Designated Persons and other Connected Persons as per the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please find enclosed herewith the report related to the violation of Company's Code of Conduct for Prevention of Insider Trading by a Designated Person, in the format prescribed by SEBI vide its Circular SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020 as Annexure - 'A'

Kindly take the information on record.

**Thanking you,
Yours faithfully,**

For **Waaree Energies Limited**

**Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629**

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Report by Waaree Energies Limited for violations related to Code of Conduct under SEBI(Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	Waaree Energies Limited
2	Please tick appropriate checkbox Reporting in capacity of: ☒ Listed Company ☐ Intermediary ☐ Fiduciary	Listed Company
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Ankit Ozarker
	ii. PAN of the DP	AANPO5059Q
	iii. Designation of DP	General Manager
	iv. Functional Role of DP	Production Planning
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP- Not Applicable	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	BSE: 544277 NSE: WAAREEENER
	ii. No of shares traded and value (Rs.) (Date- wise)	On 8 th July 2026, 149 pledged equity shares valued at ~ Rs 4.21 lacs were invoked by the financial institution.
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar Quarter-Not Applicable	
	i. Date of Intimation of trade(s) by concerned DP/ Director/ Promoter/ Promoter Group to Company under Regulation 7 of the SEBI (PIT) Regulations, 2015.	NA

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	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	NA
4	Details of violations observed under Code of Conduct	During the trading window closure period, on 8 July 2026, 149 equity shares pledged by the designated person were invoked by the financial institution due to a shortfall or non-payment of the margin requirement in respect of the loan secured by the pledge of the Company's shares.
5	Action taken by Listed company/ Intermediary/Fiduciary	The Company has issued a written warning to Mr. Ankit Ozarker to take necessary precaution and to ensure that adequate margin money is always maintained in respect of the shares pledged and to further ensure strict compliance with the Code of Conduct and the SEBI PIT Regulations.
6	Reasons recorded in writing for taking action stated above.	The Company has issued a warning letter, considering that the invocation of the pledged shares by the financial institution was triggered due to a shortfall/non-payment of the margin requirement under the loan arrangement, was not initiated by the designated person as a voluntary trade, involved an immaterial quantity of shares, and there was no intention to violate the provisions of the SEBI (Prohibition of Insider Trading)
7	Details of the previous instances of violations, if any, since last financial year.	None
8.	If any amount collected for Code of Conduct violation(s)- No	

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	i. Mode of transfer to SEBI – IPEF ii. Details of transfer/payment In case of Online: <table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the Transferor</td> <td></td> </tr> <tr> <td>Bank Name, Branch, Account Number</td> <td></td> </tr> <tr> <td>UTR/Transaction reference number</td> <td></td> </tr> <tr> <td>Transaction date</td> <td></td> </tr> <tr> <td>Transaction amount (in Rs.)</td> <td></td> </tr> </tbody> </table> In case of Demand Draft (DD): <table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Bank of Bank and Branch</td> <td></td> </tr> <tr> <td>DD Number</td> <td></td> </tr> <tr> <td>DD date</td> <td></td> </tr> <tr> <td>DD amount (in Rs.)</td> <td></td> </tr> </tbody> </table>	Particulars	Details	Name of the Transferor		Bank Name, Branch, Account Number		UTR/Transaction reference number		Transaction date		Transaction amount (in Rs.)		Particulars	Details	Bank of Bank and Branch		DD Number		DD date		DD amount (in Rs.)		Not Applicable
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9	Any other relevant information	--																						

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