

Corporate Office :
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CIN : L65910MH1998PLC115967



Date: July 2, 2026

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir / Ma'am,

Ref: Scrip Code: 532947, Symbol: IRB

Sub: Disclosure with respect to Project Implementation Agreements with IRB InvIT Fund and its Projects SPVs to act as the Project Manager.

We wish to inform that the Board of Directors of the Company (“**Board**”) at its meeting held today i.e. July 2, 2026, inter-alia, approved to enter into Project Implementation Agreements (“**PIA**”) with IRB InvIT Fund (“**Public InvIT**”) and the respective project SPVs, to act as the Project Manager of the Public InvIT, in pursuance of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended (“**SEBI InvIT Regulations**”), in connection with the projects operated by Solapur Yedeshi Tollway Limited (“**SYTL**”) and CG Tollway Limited (“**CGTL**”) (collectively referred as “**Project SPVs**”), as the Project SPVs of the Public InvIT, for approximately Rs.2,663 crore on fixed price basis (inclusive of applicable taxes) over the balance concession period for the Project SPVs, which is approx. 18 years on weighted average life, on the key commercial terms and on such other terms and conditions as may be agreed among the parties. Such appointment is proposed to be effective upon completion of the transfer of 100% of the equity share capital of each of the Project SPVs from IRB Infrastructure Trust to the Public InvIT.

The details of the aforesaid approval for execution of project implementation agreements to act as Project Manager, as required in pursuance of SEBI circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended, is annexed herewith as **Annexure I**.

You are requested to kindly take note of the same.

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary

Encl. as above

Registered Office:
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Opp. Hiranandani Hospital, Powai, Mumbai - 400 076
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Certificate Number 23725

ISO 9001, ISO 14001,
ISO 45001, ISO 27001

Annexure 1

Details of Project Implementation Arrangement

a)	name(s) of parties with whom the agreement is entered;	1. Solapur Yedeshi Tollway Limited (“SYTL”), 2. CG Tollway Limited (“CGTL”) (collectively referred to as “Project SPVs”)
b)	purpose of entering into the agreement;	The Company is proposing to enter into the project implementation agreement (“PIA”) for: 1. SYTL: Four Laning of Solapur to Yedeshi section of NH-211 from km 0.000 to km 100.000 (Design Length 98.717 km) in the State of Maharashtra under NHDP Phase IV on Design, Build, Finance, Operate and Transfer (DBFOT) Toll basis. 2. CGTL: Six Laning of Kishangarh Udaipur Ahmedabad Section from km 90.000 (near Gulabpura) to km 214.870 (end of Chittorgarh Bypass) of NH-79 in the State of Rajasthan Package-2 under NHDP Phase – V on BOT (Toll) mode.
c)	shareholding, if any, in the entity with whom the agreement is executed;	None.
d)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Approximately, Rs.2,663 crore on fixed price basis (inclusive of applicable taxes) over the balance concession period, which is approx. 18 years on weighted average life.
e)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No, the said parties are not related to promoter / promoter group / group companies in any manner.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	It is not a related party transaction under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
g)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed	Not Applicable



	entity, potential conflict of interest arising out of such agreements, etc.;	
i)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable