

Ref: ERL/SECRETARIAL/2026-27/770

07th October, 2026

The General Manager
Department of Corporate Services
BSE Limited
Phiroze S Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: **533218**

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
NSE Symbol: **EMAMIREAL**

Dear Sir/ Ma'am,

Sub: Minutes of the 18th Annual General Meeting of the Company, held on 29th September, 2026

We are enclosing herewith a copy of the Minutes of the 18th Annual General Meeting of the Company held on Tuesday, 29th September, 2026 through Video Conferencing/ Other Audio Visual Means.

The minutes will also be available on the website of the Company at www.emamirealty.com.

This is for your information and records.

Thanking you.

Yours truly,

For **Emami Realty Limited**

Payel
Agarwal

Digitally signed
by Payel Agarwal
Date: 2026.10.07
19:43:30 +05'30'

Payel Agarwal
Company Secretary
A22418

Encl: As Above

MINUTES OF THE 18TH ANNUAL GENERAL MEETING OF THE MEMBERS OF EMAMI REALTY LIMITED HELD THROUGH VIDEO CONFERENCING/ OTHER AUDIO VIDEO MEANS FROM ITS REGISTERED OFFICE AT ACROPOLIS, 13TH FLOOR, 1858/1 RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700107 ON TUESDAY, 29TH SEPTEMBER 2026 COMMENCED AT 11:30 A.M. AND CONCLUDED AT 12:56 P.M.

PRESENT PHYSICALLY

Mr. Amit Kiran Deb	Independent Chairman & Chairman of Audit Committee & Corporate Social Responsibility Committee
Dr. Nitesh Kumar Gupta	Managing Director & CEO

PRESENT THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS:

Ms. Ishani Ray	Independent Director
Mr. Ram Krishna Agarwal	Non-Executive, Non-Independent Director
Mr. Basant Kumar Parakh	Non-Executive Director

MEMBERS:

84 Members (including representatives) holding 3,83,55,572 equity shares

AUDITORS:

Mrs. Mamta Jain, Representative of M/S Tondon Agrawal & Co., Statutory Auditors

Mr. Raj Kumar Banthia, Partner of M/S MKB & Associates, Secretarial Auditor and Scrutinizer for the Annual General Meeting

IN ATTENDANCE (Present Physically):

Mr. Rajendra Agarwal, President – Finance & CFO

Mrs. Payel Agarwal, Company Secretary

Mr. Akash Roy, Senior Executive - Legal & Secretarial Department

Mr. Swastik Mukherjee, CS Management Trainee

1. In accordance with Article 101 of the Articles of Association of the Company, Mr. Amit Kiran Deb, being the Chairman of the Board of Directors, took the Chair at the 18th Annual General Meeting ("AGM") of the Company.
2. The Chairman extended a warm welcome to the Shareholders of the Company at the 18th AGM of the Company and announced that the requisite quorum for the meeting was present and therefore the meeting was called to order.
3. The Chairman informed that the Statutory Registers and other relevant documents, as mentioned in the Notice of the AGM (the "Notice") have been made available electronically for inspection by the Members during the AGM.

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[Handwritten Signature]

4. The Chairman informed that the AGM is being held through Video Conferencing/ Other Audio Video Means ("VC/OAVM"). The AGM was convened and conducted in accordance with the Circulars issued by Ministry of Corporate Affairs (including General Circular No. 03/2025 dated 22nd September 2025) and Securities and Exchange Board of India which have permitted companies to hold the AGM through VC/OAVM.
5. The Chairman introduced the dignitaries on the Dias and requested the members of the Board who had joined the meeting through Video Conferencing to introduce themselves. Ms. Ishani Ray, Mr. Basant Kumar Parakh and Mr. Ram Krishna Agarwal introduced themselves to the Members and informed that they had joined the AGM from Kolkata. He further informed that Mr. Rajesh Bansal, Whole-time Director, could not attend the AGM due to his pre-occupation.
6. Thereafter, the Chairman commenced the formal agenda of the AGM and with the consent of the Members present, the Notice convening the 18th AGM, the Report of Board of Directors along with annexures thereto and the Audited Financial Statements for the financial year ended 31st March 2026 as circulated to all the Members in compliance with the relevant circulars of the MCA were taken as read.
7. The Chairman informed that as the AGM was conducted through VC/OAVM, the requirement for appointment of proxy and its related compliances were not applicable.
8. The Chairinan stated that the Statutory Auditors have expressed unqualified opinion in their audit report for the financial year 2025-26. Hence the Statutory Auditors' Reports are not required to be read as per provisions of section 145 of the Companies Act, 2013 and Para 13.1 of Secretarial Standard-2. The Chairman further stated that the Secretarial Auditors' Report contains certain observations, which was read by the Chairman. The Chairman also informed that these, along with the Board's explanation, are set out in the Directors' Report on page 37 of the Annual Report. These observations have no bearing on the financial statements or the functioning of the Company.
9. The Chairman informed that the Company had provided the facility of e-voting to its Shareholders through CDSL to exercise their right to vote on the resolutions proposed to be passed at the AGM and all necessary steps have been taken by the Company to ensure that the shareholders are able to attend and vote at the meeting in a seamless manner. The Chairman then requested Dr. Nitesh Kumar Gupta, Managing Director & CEO, to brief the Members about the performance and operations of the Company.
10. Dr. Nitesh Kumar Gupta, Managing Director & CEO, welcomed the Members to the 18th Annual General Meeting of the Company and thanked them for joining through video conferencing. He apprised the shareholders of the Company's

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performance during the year, including the status of ongoing projects viz. Emami Aamod, Emami Business Bay, and Emami Aastha, and informed them of the Company's plans to launch three new projects, namely Emami Miraai (SIPCOT, Chennai), Emami Vana (Buda, Jhansi) and Emami Avaan (Liluah), subject to necessary approvals. He expressed confidence in the Company's long-term growth prospects and thanked the Board, employees, business associates, and shareholders for their continued support and trust in the Company.

11. Thereafter, with the permission of the Chairman, Mrs. Payel Agarwal, Company Secretary, briefed the Members about the e-voting procedure at the Meeting and stated that the Company had provided the facility for e-voting to the members to enable them to cast their votes electronically and had appointed Mr. Raj Kumar Banthia, Practicing Company Secretary, of M/s MKB & Associates as Scrutinizer to conduct the e-voting process in a fair and transparent manner. Remote E-voting was open for all the Members from 10:00 a.m. on Thursday, 24th September, 2026 and closed at 5:00 p.m. on Monday, 28th September, 2026 and Members have already exercised their votes by using the remote e-voting facility. It was also informed that the Members who had not cast their vote through remote e-voting process, had been provided with the facility to cast vote during the AGM using the e-voting website of CDSL. Mrs. Payel also informed the Members that as the voting on the businesses set out in the AGM Notice had already begun, there is no requirement of proposing and seconding the resolutions.

12. Mrs. Payel informed the Members that there were in total 9 (Nine) resolutions proposed to be passed in the AGM and same were forming part of the Notice of the AGM. Since the Notice had already been circulated to the Members and the Resolution had been put to vote through remote e-voting, the resolutions were taken as read. For the benefit of the Members attending the meeting, she further provided a brief of the resolutions. Following resolutions as mentioned in the Notice of the AGM were transacted by the members:

ORDINARY BUSINESSES

I. As an Ordinary Resolution

Adoption of Audited Financial Statements

"RESOLVED THAT the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of the Directors and Auditors thereon be and are hereby received, considered, approved and adopted."

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II. As an Ordinary Resolution

Re-appointment of Mr. Rajesh Bansal (DIN: 00645035) who retires by rotation and being eligible, offers himself for re-appointment

"RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Rajesh Bansal (DIN: 00645035), who retires by rotation and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESSES

III. As a Special Resolution

Appointment of Mr. Ram Krishna Agarwal (DIN: 00416964) as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation, and continuation of his office upon attaining the age of 75 years.

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors, Mr. Ram Krishna Agarwal (DIN: 00416964), who was appointed as an Additional Director under the category Non-Executive, Non-Independent, pursuant to Section 161(1) of the Act with effect from 1st July, 2026 and who holds office upto the date of the Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT consent of the members of the Company be and is hereby accorded for continuation of office of Mr. Ram Krishna Agarwal as a Non-Executive, Non-Independent Director of the Company, on his attaining the age of 75 years on 28th August, 2027.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby severally authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this Resolution."

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IV. As a Special Resolution

Approval of the borrowing powers of the Board of Directors under Section 180(1)(c) of the Companies Act, 2013, up to ₹ 5,000 Crores.

“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in renewal and reaffirmation of the Special Resolution passed by the Members at the Annual General Meeting held on 21st September, 2017, the consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee constituted/ empowered/to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) to borrow, from time to time, any sum or sums of money, whether by way of loans, debentures, bonds, other debt securities or otherwise, whether secured or unsecured, from banks, financial institutions, bodies corporate or any other person(s)/entity(ies), notwithstanding that the monies so borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total outstanding borrowings of the Company shall not, at any time, exceed ₹ 5,000 Crores (Rupees Five Thousand Crores only).

RESOLVED FURTHER THAT the Board be and is hereby authorised to determine the terms and conditions of such borrowings and to do all such acts, deeds, matters and things and execute all such documents, deeds and writings as may be necessary or expedient to give effect to this Resolution.”

V. As a Special Resolution

Approval for creation of mortgages, charges and hypothecation on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013, to secure an aggregate indebtedness of ₹ 5,000 Crores.

“RESOLVED THAT in supersession of the resolution passed by shareholders of the Company on 27th May, 2020, and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) (including any statutory modification(s) or amendment(s) or reenactment(s) thereof, for the time being in force), the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee

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constituted/ empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) to create such mortgages, charges and hypothecation in addition to the existing mortgages, charges and hypothecation created by the Company, on all or any of the immovable and movable properties of the Company, where so ever situated, both present and future, and/or the whole or part of the undertaking of the Company of every nature and kind whatsoever together with powers to take over the management of the business and concern of the Company in certain events, in such manner as may be deemed fit, to or in favor of all or any of the financial institutions/ banks/ lenders/ any other investing agencies or any other person(s)/ bodies corporate to secure rupee/ foreign currency loans and/ or the issues of debentures, bonds or other financial instruments (hereinafter collectively referred to as 'Loans') borrowed by the Company or any third party, including the related parties, from time to time, for the due repayment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party including the related parties, in respect of such borrowings, provided that the aggregate indebtedness secured by the assets of the Company shall not, at any time exceed the limit of ₹ 5,000 Crores (Rupees Five Thousand Crores Only).

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to finalize, settle and execute such documents / deeds / writings / papers and Agreements as may be required and to take all necessary steps and actions in this regard in order to comply with all the legal and procedural formalities and further to authorize any of its Committee(s)/Director(s) or any Officer(s) of the Company to do all such acts, deeds or things as it may in its absolute discretion deem necessary, proper and fit to give effect to the aforesaid resolution."

VI. As an Ordinary Resolution

Approval and ratification of payment of remuneration to M/s. V. K. Jain & Co., Cost Accountants (Firm Registration No 00049), Cost Auditors for the Financial Year 2026-27.

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 including any amendment(s), statutory modification(s) or reenactment(s) thereof for the time being in force, the remuneration payable to M/s. V. K. Jain & Co., Cost Accountants (Firm Registration No 00049), appointed as Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2026-27 amounting to ₹ 30,000/- (Rupees Thirty Thousand only), exclusive of tax and out of pocket expenses, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) be and is hereby authorised to do all acts, deeds,

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matters and things and take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

VII. As a Special Resolution

Approval for revision in the remuneration structure of Dr. Nitesh Kumar Gupta (DIN: 08756907), Managing Director & CEO of the Company, with effect from 1st April, 2026.

“**RESOLVED THAT** pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and in accordance with the provisions of the Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded to the revision in the remuneration structure of Dr. Nitesh Kumar Gupta (DIN: 08756907), Managing Director & CEO of the Company, by enhancing the range of Basic Salary from ₹7,50,000/- (Rupees Seven Lakh Fifty Thousand only) to ₹15,00,000/- (Rupees Fifteen Lakh only) per month to ₹15,00,000/- (Rupees Fifteen Lakh only) to ₹35,00,000/- (Rupees Thirty-Five Lakh only) per month, with effect from 1st April, 2026, together with applicable perquisites, allowances and other benefits, as per the terms of his appointment and the remuneration policy of the Company.

RESOLVED FURTHER THAT the Members do hereby ratify and approve the Basic Salary and remuneration paid to Dr. Nitesh Kumar Gupta with effect from 1st April, 2026 pursuant to the revision in the remuneration structure of the Company consequent upon the implementation of the applicable provisions of the Labour Codes and the consequential revision in the definition of “wages”, whereby the Basic Salary component was revised from 40% of CTC to 50% of CTC, with a corresponding adjustment in other components of remuneration, without any change in the overall CTC, in accordance with the terms approved by the Members.

RESOLVED FURTHER THAT the draft Supplemental Agreement proposed to be entered into between the Company and Dr. Nitesh Kumar Gupta, incorporating the aforesaid revision in remuneration and consequential amendments to the Managing Director’s & CEO Agreement dated 22nd May, 2025, be and is hereby approved.

RESOLVED FURTHER THAT save and except for the aforesaid revision in remuneration and the consequential amendments arising therefrom, all other terms and conditions of the appointment and remuneration of Dr. Nitesh Kumar Gupta as Managing Director & CEO, as approved by the Members at the 17th Annual General Meeting of the Company held on 24th September, 2025, shall remain unchanged.

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RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and/or the Company Secretary be and are hereby severally authorised to do all such acts, deeds, matters and things and to execute all such documents, deeds and writings as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

VIII. As an Ordinary Resolution

Ratification and approval of the Related Party Transaction entered into with Orbit Projects Private Limited, a related party, during the financial year 2025-26 in relation to the slump sale/transfer of the Project Undertaking of the Company, for an aggregate transaction value of ₹28.50 Crores.

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Rules made thereunder, Regulations 2(1)(zc) and 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company's Policy on Related Party Transactions and all other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the Members be and is hereby accorded to ratify and approve the Related Party Transaction entered into by the Company with Orbit Projects Private Limited, a related party, during the financial year 2025-26, in relation to the slump sale/transfer of the Project Undertaking of the Company, together with all assets, liabilities, rights, obligations, licences, permits, contracts and other incidental and ancillary rights forming part of such undertaking, for an aggregate transaction value of ₹28.50 Crores (Rupees Twenty-Eight Crores and Fifty Lakhs only), notwithstanding that the aggregate value of the said transaction exceeded the limit of ₹27.00 Crores previously approved by the Members, the said transaction having been undertaken in the ordinary course of business and on an arm's length basis."

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Audit Committee be and are hereby authorised to do all such acts, deeds, matters and things, execute all deeds, agreements, documents, writings and instruments and take all such actions as may be necessary, expedient or desirable for giving effect to this Resolution and to settle any questions or difficulties that may arise in this regard."

IX. As an Ordinary Resolution

Ratification and approval of the transactions/ arrangements entered into and continuing with Vijaybhan Investments and Consultancy Private Limited, a related party, as detailed in the explanatory statement of the Notice of Annual General Meeting.

"RESOLVED THAT pursuant to Regulations 2(1)(zc) and 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and

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Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the Company's Policy on Related Party Transactions and all other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded for ratification and approval of the transactions/ arrangements entered into and continuing with Vijaybhan Investments and Consultancy Private Limited, being related parties pursuant to Regulation 2(1)(zb) of the SEBI Listing Regulations, as detailed in the explanatory statement to this Resolution, for an aggregate value not exceeding the amount as stated therein, on such material terms and conditions as detailed therein and as may be mutually agreed between the related party and the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include the Audit Committee of the Company / the Finance Committee of the Company and/or any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), scheme(s), agreement(s) and such other documents as may be required, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

13. The Chairman stated that the Members who had joined the meeting were placed on mute mode by default to ensure smooth functioning and transmission of the meeting's proceedings. During the Question & Answer session, the names of the Members who registered themselves as Speakers for the meeting will be announced in sequence. The lines of the respective Shareholder would be unmuted by the Host when their name would be called out and all the queries will be answered together by the management at the end. Thereafter the Chairman invited the Members who have registered themselves as Speakers to ask their questions, if any, on the agenda items.

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14. Upon the invitation by the Company Secretary, 16 (Sixteen) Members shared their views and raised queries on various aspects including Company's strategic vision, future outlook and roadmap, capital expenditure plans, primary reasons for current year losses, Company's outlook for expanding in Kolkata, primary areas where the Company plans to invest, adoption of modern technologies including Artificial Intelligence, upcoming projects and their completion timelines, green initiatives undertaken and the Company's approach towards sustainable growth. The Chairman thereafter requested Mr. Rajendra Agarwal, President – Finance & CFO of the Company, to address the queries raised by the Members. Mr. Agarwal thanked the Members for their active participation and keen interest in the affairs of the Company and responded to the queries raised by them during the AGM and also sent through emails, to their satisfaction.
15. Thereafter, the Chairman informed that the combined results of remote e-voting and e-voting at the AGM, would be made available on websites of the Company, CDSL and also on the websites of the Stock Exchanges, where the shares of the Company are listed.
16. Thereafter, the Chairman thanked the Members for their active participation and co-operation in conducting the AGM virtually. The Chairman announced that e-voting facility will remain open at the CDSL e-voting website for the next 15 minutes, to enable the Members to cast their votes. With this, the Chairman concluded the meeting.
17. The result of the e-voting (attached as Annexure I) was declared on 30th September, 2026 based on the Report of the Scrutinizer dated 30th September, 2026.

DATE OF ENTRY: 07 OCT 2026

DATE OF SIGNING: 07 OCT 2026

PLACE: KOLKATA

CHAIRMAN

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Annexure I

18th Annual General Meeting held on 29th September 2026
Declaration of Result of Remote e-voting and e-voting at the meeting

The Scrutinizer's Report dated 30th September 2026, *inter alia* containing the results of remote e-voting and e-voting conducted at the 18th Annual General Meeting was presented by the Scrutinizer to the Chairman on 30th September 2026 in terms of which all resolutions as set out in the Notice convening the 18th Annual General Meeting were duly approved by the Members with requisite majority. The results were declared by posting the same on Company's Website and on the website of CDSL and was also intimated to the Stock Exchanges where the Company's shares are listed.

The results as per the Scrutinizer's Report on e-voting were as under –

	Number of votes (shares) cast through Remote E- voting. (1)	Number of Votes (shares) cast through e- voting during the meeting (2)	Total (1) +(2) = (3)	% of total number of valid votes cast
ORDINARY BUSINESSES:				
Item No. 1 as an Ordinary Resolution: To receive, consider and adopt the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March 2026 together with the Reports of the Board of Directors and the Auditors thereon.				
(1) Voted in favour of the resolution	3,86,70,830	1	3,86,70,831	99.9989
(2) Voted against the resolution	432	--	432	0.0011
Total	3,86,71,262	1	3,86,71,263	100
(3) Invalid votes:	--	--	--	--

Shreema

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Item No. 2 as an Ordinary Resolution: To appoint a director in place of Mr. Rajesh Bansal (DIN: 00645035), who retires by rotation at the Annual General Meeting in terms of Section 152(6) and being eligible, offers himself for re-appointment.

(1) Voted in favour of the resolution	3,86,70,830	1	3,86,70,831	99.9989
(2) Voted against the resolution	432	--	432	0.0011
Total	3,86,71,262	1	3,86,71,263	100
(3) Invalid votes	--	--	--	--

SPECIAL BUSINESSES:

Item No. 3 as a Special Resolution: To approve appointment of Mr. Ram Krishna Agarwal (DIN: 00416964) as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation, and to approve the continuation of his office upon attaining the age of 75 years during his tenure.

(1) Voted in favour of the resolution	3,86,70,830	1	3,86,70,831	99.9989
(2) Voted against the resolution	432	--	432	0.0011
Total	3,86,71,262	1	3,86,71,263	100
(3) Invalid votes:	--	--	--	--

Item No. 4 as a Special Resolution: To approve the borrowing powers of the Board of Directors under Section 180(1)(c) of the Companies Act, 2013, provided that the total outstanding borrowings of the Company shall not exceed ₹ 5,000 Crores at any time.

(1) Voted in favour of the resolution	3,86,69,844	1	3,86,69,845	99.9963
(2) Voted against the resolution	1,418	--	1,418	0.0037

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MINUTE BOOK

Shreema

Total	3,86,71,262	1	3,86,71,263	100
(3) Invalid votes:	--	--	--	--
Item No. 5 as a Special Resolution: To approve the creation of mortgages, charges and hypothecation by the Board of Directors under Section 180(1)(a) of the Companies Act, 2013, provided that the aggregate indebtedness secured by the assets of the Company shall not, at any time, exceed ₹ 5,000 Crores.				
(1) Voted in favour of the resolution	3,86,70,744	1	3,86,70,745	100
(2) Voted against the resolution	518	--	518	Negligible
Total	3,86,71,262	1	3,86,71,263	100
(3) Invalid votes:	--	--	--	--
Item No. 6 as an Ordinary Resolution: To approve the remuneration payable to M/s. V. K. Jain & Co., Cost Accountants (Firm Registration No. 00049), Cost Auditors of the Company for the Financial Year 2026-27.				
(1) Voted in favour of the resolution	3,86,70,830	1	3,86,70,831	100
(2) Voted against the resolution	432	--	432	Negligible
Total	3,86,71,262	1	3,86,71,263	100
(3) Invalid votes:	--	--	--	--
Item No. 7 as a Special Resolution: To approve the revision in remuneration of Dr. Nitesh Kumar Gupta (DIN: 08756907), Managing Director & CEO of the Company with effect from 1 st April, 2026.				
(1) Voted in favour of the resolution	3,86,70,828	1	3,86,70,829	100

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(2) Voted against the resolution	434	--	434	Negligible
Total	3,86,71,262	1	3,86,71,263	100
(3) Invalid votes:	--	--	--	--

Item No. 8 as an Ordinary Resolution: To ratify and approve the Related Party Transaction entered into by the Company with Orbit Projects Private Limited, a related party, during the Financial Year 2025-26 in relation to the slump sale/transfer of the Project Undertaking of the Company, for an aggregate transaction value of ₹ 28.50 Crores notwithstanding the said value exceeding ₹ 27.00 Crore as previously approved by the Members.

(1) Voted in favour of the resolution	5,68,084	1	5,68,085	99.7510
(2) Voted against the resolution	1,418	--	1,418	0.2490
Total	5,69,502	1	5,69,503	100
(3) Invalid votes:	3,81,00,594	--	3,81,00,594	--

Item No. 9 as an Ordinary Resolution: To ratify and approve the Related Party Transaction entered into by the Company with Vijaybhan Investments and Consultancy Private Limited.

(1) Voted in favour of the resolution	5,68,084	1	5,68,085	99.7510
(2) Voted against the resolution	1,418	--	1,418	0.2490
Total	5,69,502	1	5,69,503	100
(3) Invalid votes:	3,81,00,594	--	3,81,00,594	--

CHAIRMAN'S
INITIALS



MINUTE BOOK

Based on the Report of the Scrutinizer, all resolutions as set out in the Notice of the 18th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

DATE OF ENTRY: 07 OCT 2026

DATE OF SIGNING: 07 OCT 2026

PLACE: KOLKATA



CHAIRMAN

Shreema

CHAIRMAN'S
INITIALS



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CHAIRMAN'S
INITIALS

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