14th November 2026

To
BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 544510
ISIN: INE346R01013

Sub: **Outcome of Board Meeting held on Saturday, November 14, 2026**

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, November 14, 2026, inter-alia, considered and approved the following matters:

1. Approved the Standalone and Consolidated Unaudited Financial Results of the Company for the half year ended September 30, 2026, along with the Limited Review Reports issued by the Statutory Auditors of the Company, as recommended by the Audit Committee.

2. Other approvals and notings related to and required in the normal course of business.

Further, the Standalone and Consolidated Unaudited Financial Results of the Company for the half year ended September 30, 2026 are also available on the Company's website i.e. https://nilachalcoke.com// .

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 7:00 P.M. Kindly take the same on your records.

Request you to kindly take the same on record.

Thanking You
Yours Faithfully

For **Nilachal Carbo Metalicks Limited**

BIBHU DATTA PANDA
Digitally signed by BIBHU DATTA PANDA
Date: 2026.11.14 19:04:42 +05'30'

Bibhu Datta Panda
Managing Director
DIN: 01579026

Encl: a. a.

PAMS & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No: - 1149/2662,2nd Floor,Govind Vihar,Bomikhal, Bhubaneswar – 751 010
Telephone No : 0674- 2572235, 9938508080
EMAIL : sahoo_sujit@yahoo.co.in

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Nilachal Carbo Metalicks Limited for the half year ended 30th September 2026, in pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To,

The Members of,

NILACHAL CARBO METALICKS LIMITED

1.We have reviewed the accompanying statement of unaudited Standalone financial results of M/s Nilachal Carbo Metalicks Limited ("the Company") for the period half year ended 30th September 2026, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

2.This statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at its meeting held on November 14, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 25 "Interim Financial Reporting", prescribed under the Companies Act read with rules issued and made thereunder and other accounting principles generally accepted in India and in compliances with the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Our responsibility is to issue a report on these financial results based on our review.

3.We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Audit specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



PAMS & ASSOCIATES
CHARTERED ACCOUNTANTS
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Telephone No : 0674- 2572235, 9938508080
EMAIL : sahoo_sujit@yahoo.co.in

4.Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 25 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For and on behalf of

PAMS & ASSOCIATES
Chartered Accountants,
Firm Regn. No.316079E

CA Sujit Sahoo
Partner
Membership No.: 095883
Date: 14/11/2026
Place: Bhubaneswar
UDIN: 26095883OMTJFS4685

Name of the Company: NILACHAL CARBO METALICKS LIMITED

(Formerly Nilachal Carbo Metalicks Private Limited)

CIN - U23101OR2003PLC007061

N/4 - 158, IRC VILLAGE, BHUBANESWAR, Orissa, India, 751015

(Amount in Lacs)

Standalone Unaudited Balance Sheet as at 30th September, 2026

Particulars	Note No.	Figures as at the end of (Current Reporting Period) (in Rs.) 30th September, 2026	Figures as at the end of (Previous Reporting Period) (in Rs.) 30th September, 2025	Figures as at the end of (Previous Reporting Period) (in Rs.) 31st March, 2026
		(Unaudited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2.1	2,492.70	2,492.70	2,492.70
(b) Reserves and surplus	2.2	8,883.72	8,166.30	8,438.27
(c) Money received against share warrants		-	-	-
		11,376.42	10,659.00	10,930.97
2 Share application money pending allotment		-	-	-
3 Non-current liabilities				
(a) Long-term borrowings	2.3	2,043.37	2,120.43	2,043.37
(b) Deferred tax liabilities (net)	2.4	124.77	108.89	92.80
(c) Other long-term liabilities		-	-	-
(d) Long-term provisions		-	-	-
		2,168.14	2,229.33	2,136.17
4 Current liabilities				
(a) Short-term borrowings	2.5	1,692.61	1,103.77	1,814.21
(b) Trade payables	2.6			
(i) Total outstanding dues of micro enterprises and		3.11	3.41	2.15
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,591.67	2,078.49	1,054.13
(c) Other current liabilities	2.7	564.22	563.69	485.72
(d) Short-term provisions	2.8	516.91	755.50	407.68
		4,368.51	4,504.85	3,763.93
TOTAL		17,913.07	17,393.17	16,831.05
B ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment and Intangible assets				
(i) Property, Plant and Equipment	2.9	2,892.91	3,220.01	3,036.87
(ii) Intangible assets		-	-	-
(iii) Capital work-in-progress		54.82	-	54.82
(iv) Intangible assets under development		-	-	-
		2,947.73	3,220.01	3,091.69
(b) Non-current investments	2.10	237.07	237.07	237.07
(c) Deferred tax assets (net)		-	-	-
(d) Long-term loans and advances	2.11	313.71	326.35	302.87
(e) Other non-current assets		-	-	-
		3,498.51	3,783.43	3,631.63
2 Current assets		-	-	-
(a) Current investments				
(b) Inventories	2.12	4,700.67	3,252.60	3,872.60
(c) Trade receivables	2.13	4,143.60	4,300.56	4,030.67
(d) Cash and cash equivalents	2.14	118.84	2,033.79	532.84
(e) Short-term loans and advances	2.15	5,451.45	4,022.79	4,758.62
(f) Other current assets	2.16	-	-	4.68
		14,414.57	13,609.74	13,199.42
TOTAL		17,913.07	17,393.17	16,831.05
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	1&2	0.00	(0.00)	(0.00)

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors of

Nilachal Carbo Metalicks Limited

Bibhu Datta Panda
(Managing Director)
DIN: 01579026

Place : Bhubaneswar
Date : 14.11.2026
UDIN :

NILACHAL CARBO METALICKS LTD. BHUBANESWAR

Name of the Company: NILACHAL CARBO METALICKS LIMITED

(Formerly Nilachal Carbo Metalicks Private Limited)

CIN - U23101OR2003PLC007061

N/4 - 158, IRC VILLAGE, BHUBANESWAR, Orissa, India, 751015

Standalone Unaudited Statement of Profit and Loss for the half year ended 30th September, 2026

(Amount in Lacs)

Particulars	Note No.	Figures as at the end of (Current Reporting Period) (in Rs.) 30th September, 2026	Figures as at the end of (Previous Reporting Period) (in Rs.) 30th September, 2025	Figures as at the end of (Previous Reporting Period) (in Rs.) 31st March, 2026
		(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations (gross)	2.17	5,124.05	10,477.85	20,030.69
2 Other income	2.18	3.86	44.31	33.27
3 **Total income (1+2)**		5,127.91	10,522.17	20,063.96
4 **Expenses**				
(a) Cost of materials consumed	2.19	4,580.05	8,216.26	11,348.29
(b) Purchases of stock-in-trade		-	-	5,860.79
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.20	(849.65)	91.78	(935.58)
(d) Power & Fuel Expenses	2.21	41.07	52.08	126.75
(e) Direct Expenses	2.22	180.58	490.75	775.16
(f) Employee benefits expenses	2.23	71.70	98.00	192.97
(g) Finance costs	2.24	119.07	182.40	347.19
(h) Depreciation and amortisation expense	2.9	145.75	164.67	364.09
(i) Other expenses	2.25	252.18	190.14	527.89
5 **Total expenses**		4,540.76	9,486.10	18,607.53
6 **Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5)**		587.15	1,036.07	1,456.42
7 Exceptional items		-	-	-
8 **Profit / (Loss) before extraordinary items and tax (6 + 7)**		587.15	1,036.07	1,456.42
9 Extraordinary items		-	-	-
10 **Profit / (Loss) before tax (8 + 9)**		587.15	1,036.07	1,456.42
11 Tax expense:				
(a) Current tax		109.73	236.18	400.65
(b) Deferred tax		31.97	28.13	12.04
12 **Profit / (Loss) for the period from continuing operations (10 - 11)**		445.45	771.76	1,043.74
13 **Profit/(Loss) from discontinuing operations**		-	-	-
14 **Tax expense of discontinuing operations**		-	-	-
15 **Profit/(Loss) from Discontinuing operations (after tax) (13-14)**		-	-	-
16 **Profit/(Loss) for the period (12+15)**		445.45	771.76	1,043.74
17 **EARNINGS PER EQUITY SHARE**				
Equity shares of par value ` 10/- each				
Basic		1.79	3.10	4.19
Diluted		1.79	3.10	4.19
Number of shares used in computing earnings per share				
Basic		2,49,27,000	2,49,27,000	2,49,27,000
Diluted		2,49,27,000	2,49,27,000	2,49,27,000
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	1&2			

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors of
Nilachal Carbo Metalicks Limited

Bibhu Datta Panda
(Managing Director)
DIN: 01579026

Place : Bhubaneswar
Date : 14.11.2026

NILACHAL CARBO METALICKS LTD. BHUBANESWAR

NILACHAL CARBO METALICKS LIMITED

(Formerly Nilachal Carbo Metalicks Private Limited)

N/4 - 158, IRC VILLAGE, BHUBANESWAR, Orissa, India, 751015

STANDALONE CASH FLOW STATEMENT

(Rs. in Lakhs)

PARTICULARS		For the half year Ended on 30th September, 2026 (Unaudited)	For the Year Ended on 31st March, 2026 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:-			
(1) Net Profit after Taxation		**445.45**	1,043.74
Add/(Less): Adjustment for :		-	-
(i) Deffered Expenses Written Off		**31.97**	12.04
(ii) Depreciation		**145.75**	364.09
(iii) Provision for Taxation		**109.73**	400.65
(iv) Interest Received		**(3.86)**	(33.27)
(v) Other Non-operating income		-	-
(2) Operating Profit before working Capital Change		**729.05**	**1,787.25**
(i) Changes in Inventory		**(828.07)**	(481.81)
(ii) Changes in Sundry Debtors		**(112.93)**	(1,206.40)
(iii) Changes in Short Term Loans and Advances		**(692.83)**	(2,652.12)
(iv) Changes in Other Current Assets		**4.68**	(0.18)
(v) Changes in Long Term Loans and Advances		**(10.84)**	(0.56)
(vi) Changes in Trade Payables		**538.49**	43.41
(vii) Changes in Other Current Liabilities		**78.50**	(87.78)
(viii) Changes in Short Term Provisions		**(0.50)**	(474.89)
(v) Changes in Short Term Borrowings		**(121.60)**	(120.07)
(3) Cash Generation from Operation		**(416.04)**	**(3,193.15)**
Income Tax Paid		-	-
(4) Net Cash Flow from Operating Activities	Subtotal (A)	**(416.04)**	**(3,193.11)**
(B) CASH FLOW FROM INVESTING ACTIVITIES:-			
(i) Purchase of Fixed Assets incl CWIP		(1.79)	(74.55)
(ii) Interest Received		3.86	33.27
(iii) Sale of Assets		-	-
(iv) Investment in equity		-	-
	Subtotal (B)	**2.06**	**(41.27)**
(C) CASH FLOW FROM FINANCING ACTIVITIES:-			
(i) Changes in Long Term Borrowings		-	1,622.89
(ii) Proceeds from issue of equity shares		-	2,031.05
	Subtotal (C)	**-**	**3,653.94**
Net Increase In Cash & Cash Equivalent Total [A+B+C]:-		**(413.98)**	**419.56**
Cash & Cash Equivalent At The Beginning Of The Period:-		532.84	113.28
Cash & Cash Equivalent At The End Of The Year:-		118.86	532.84

Notes

(1) Cash & Cash equivalent includes Cash & Bank Balances

(2) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

The accompanying notes form an integral part of the financial statements.

For & On behalf of the Board of
Nilachal Carbo Metaliks Limited



Bibhu Datta Panda
(Managing Director)
DIN: 01579026

Place : Bhubaneswar
Date : 14.11.2026

PAMS & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No: - 1149/2662,2nd Floor,Govind Vihar,Bomikhal, Bhubaneswar – 751 010
Telephone No : 0674- 2572235, 9938508080
EMAIL : sahoo_sujit@yahoo.co.in

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Nilachal Carbo Metalicks Limited for the half year ended 30th September 2026, in pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

TO

The Members of

NILACHAL CARBO METALICKS LIMITED

1.We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Nilachal Carbo Metalicks Limited ("the Company") for the period half year ended 30th September 2026, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

2.This statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at its meeting held on November 14, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 25 "Interim Financial Reporting", prescribed under the Companies Act read with rules issued and made thereunder and other accounting principles generally accepted in India and in compliances with the Regulations 33 of SEBI (Listing meeting Obligations and Disclosure Requirements) Regulations 2015. Our responsibility is to issue a report on these financial results based on our review.

3.We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Audit specified under

PAMS & ASSOCIATES CHARTERED ACCOUNTANTS BHUBANESWAR

PAMS & ASSOCIATES
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EMAIL : sahoo_sujit@yahoo.co.in

Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4.The statement includes the result of the following subsidiary entities:

i) . **NILACHAL COFFEE & AGRO ESTATE PRIVATE LIMITED** (Wholly Owned Subsidiary having 100% shareholding by the company)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 25 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

PAMS & ASSOCIATES
Chartered Accountants,
Firm Regn. No.316079E

CA Sujit Sahoo
Partner
Membership No.: 095883
Date: 14/11/2026
Place: Bhubaneswar
UDIN: 26095883PKRCJZ4069

Name of the Company: **NILACHAL CARBO METALICKS LIMITED**
(Formerly Nilachal Carbo Metalicks Private Limited)
CIN - U23101OR2003PLC007061
N/4 - 158, IRC VILLAGE, BHUBANESWAR, Orissa, India, 751015

Unaudited Consolidated Balance Sheet as at 30th September, 2026

(Amount in Lacs)

Particulars	Note No.	Figures as at the end of (Current Reporting Period) (in Rs.) 30th September, 2026	Figures as at the end of (Previous Reporting Period) (in Rs.) 30th September, 2025	Figures as at the end of (Previous Reporting Period) (in Rs.) 31st March, 2026
		(Unaudited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2.1	2,492.70	2,492.70	2,492.70
(b) Reserves and surplus	2.2	8,863.73	8,134.28	8,421.70
(c) Money received against share warrants		-	-	-
		11,356.43	10,626.98	10,914.40
2 Minority Interest	2.3	-	0.00	0.00
2 Share application money pending allotment			-	-
3 Non-current liabilities				
(a) Long-term borrowings	2.4	2,043.37	2,120.43	2,043.37
(b) Deferred tax liabilities (net)	2.5	124.70	108.69	92.66
(c) Other long-term liabilities		-	-	-
(d) Long-term provisions		-	-	-
		2,168.07	2,229.12	2,136.03
4 Current liabilities				
(a) Short-term borrowings	2.6	1,692.61	1,103.77	1,814.21
(b) Trade payables	2.7			
(i) Total outstanding dues of micro enterprises and		4.14	4.43	3.18
(ii) Total outstanding dues of creditors other than		1,591.67	2,078.49	1,054.54
(c) Other current liabilities	2.8	561.65	567.83	487.66
(d) Short-term provisions	2.9	516.91	750.21	407.68
		4,366.97	4,504.74	3,767.28
TOTAL		17,891.47	17,360.84	16,817.71
B ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment and Intangible assets				
(i) Property, Plant and Equipment	2.10	3,000.26	3,328.21	3,144.65
(ii) Intangible assets		-	-	-
(iii) Capital work-in-progress		122.90	66.14	121.17
(iv) Intangible assets under development		-	-	-
		3,123.16	3,394.35	3,265.82
(b) Non-current investments	2.11	5.07	5.07	5.07
(c) Deferred tax assets (net)		-	-	-
(d) Long-term loans and advances	2.12	179.78	195.19	172.52
(e) Other non-current assets		-	-	-
		3,308.01	3,594.61	3,443.41
2 Current assets				
(a) Current investments		-	-	-
(b) Inventories	2.13	4,734.83	3,273.21	3,905.05
(c) Trade receivables	2.14	4,174.78	4,322.30	4,061.85
(d) Cash and cash equivalents	2.15	121.27	2,057.23	539.33
(e) Short-term loans and advances	2.16	5,552.58	4,113.48	4,863.39
(f) Other current assets	2.17	-	-	4.68
		14,583.45	13,766.22	13,374.29
TOTAL		17,891.46	17,360.84	16,817.71
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	1&2	(0.00)	0.00	0.00

The accompanying notes form an integral part of the financial statements.

For and on behalf of the Board of Directors of
Nilachal Carbo Metalicks Limited

Place : Bhubaneswar
Date : 14.11.2026

NILACHAL CARBO METALICKS LTD. BHUBANESWAR

Bibhu Datta Panda
(Managing Director)
DIN: 01579026

Name of the Company: **NILACHAL CARBO METALICKS LIMITED**

(Formerly Nilachal Carbo Metalicks Private Limited)

CIN - U23101OR2003PLC007061

N/4 - 158, IRC VILLAGE, BHUBANESWAR, Orissa, India, 751015

Unaudited Consolidated Statement of Profit and Loss for the half year ended 30th September, 2026

(Amount in Lacs)

Particulars	Note No.	Figures as at the end of (Current Reporting Period) (in Rs.) 30th September, 2026	Figures as at the end of (Previous Reporting Period) (in Rs.) 30th September, 2025	Figures as at the end of (Previous Reporting Period) (in Rs.) 31st March, 2026
		(Unaudited)	(Audited)	(Audited)
1 Revenue from operations (gross)	2.18	5,124.05	10,477.85	20,039.66
2 Other income	2.19	3.86	44.31	33.27
3 Total income (1+2)		5,127.91	10,522.17	20,072.93
4 Expenses				
(a) Cost of materials consumed	2.20	4,580.05	8,216.50	11,348.39
(b) Purchases of stock-in-trade			-	5,860.79
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.21	(851.36)	91.78	(947.42)
(d) Power & Fuel Expenses	2.22	41.07	52.23	127.05
(e) Direct Expenses	2.23	180.58	490.75	775.16
(f) Employee benefits expenses	2.24	75.56	101.79	200.10
(g) Finance costs	2.25	119.10	182.69	347.49
(h) Depreciation and amortisation expense	2.10	146.66	165.64	366.06
(i) Other expenses	2.26	252.45	190.57	528.84
5 Total expenses		4,544.11	9,491.96	18,606.44
6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5)		583.80	1,030.21	1,466.49
7 Exceptional items		-	-	-
8 Profit / (Loss) before extraordinary items and tax (6 + 7)		583.80	1,030.21	1,466.49
9 Extraordinary items		-	-	-
10 Profit / (Loss) before tax (8 + 9)		583.80	1,030.21	1,466.49
11 Tax expense:				
(a) Current tax		109.73	236.18	400.65
(b) Deferred tax		32.03	27.78	12.17
12 Profit / (Loss) for the period from continuing operations (10 - 11)		442.03	766.25	1,053.67
13 Profit/(Loss) from discontinuing operations		-	-	-
14 Tax expense of discontinuing operations		-	-	-
15 Profit/(Loss) from Discontinuing operations (after tax) (13-14)		-	-	-
16 Profit/(Loss) for the period (12+15)		442.03	766.25	1,053.67
17 EARNINGS PER EQUITY SHARE				
Equity shares of par value ` 10/- each				
Basic		1.77	3.07	4.23
Diluted		1.77	3.07	4.23
Number of shares used in computing earnings per share				
Basic		2,49,27,000	2,49,27,000	2,49,27,000
Diluted		2,49,27,000	2,49,27,000	2,49,27,000
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	1&2			

The accompanying notes form an integral part of the financial statements.

For and on behalf of the Board of Directors of
Nilachal Carbo Metalicks Limited

Place : Bhubaneswar
Date : 14.11.2026

NILACHAL CARBO METALICKS LTD. BHUBANESWAR

Bibhu Datta Panda
(Managing Director)
DIN: 01579026

NILACHAL CARBO METALICKS LIMITED

(Formerly Nilachal Carbo Metalicks Private Limited)

N/4 - 158, IRC VILLAGE, BHUBANESWAR, Orissa, India, 751015

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT

(Rs. in Lakhs)

PARTICULARS		For the half year Ended on 30th September, 2026 (Unaudited)	For the Year Ended on 31st March, 2026 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:-			
(1) Net Profit after Taxation		442.03	1,053.67
Add/(Less): Adjustment for :		-	-
(i) Deffered Expenses Written Off		32.03	12.17
(ii) Depreciation		146.66	366.06
(iii) Provision for Taxation		109.73	400.65
(iv) Interest Received		(3.86)	(33.27)
(v) Other Non-operating income		-	-
(2) Operating Profit before working Capital Change		**726.60**	**1,799.27**
(i) Changes in Inventory		(829.79)	(493.65)
(ii) Changes in Sundry Debtors		(112.93)	(1,215.82)
(iii) Changes in Short Term Loans and Advances		(689.19)	(2,668.03)
(iv) Changes in Other Current Assets		4.68	(0.18)
(v) Changes in Long Term Loans and Advances		(7.26)	14.07
(vi) Changes in Trade Payables		538.08	42.81
(vii) Changes in Other Current Liabilities		73.98	(89.85)
(viii) Changes in Short Term Provisions		(0.50)	(469.19)
(v) Changes in Short Term Borrowings		(121.60)	(120.09)
(3) Cash Generation from Operation		**(417.93)**	**(3,200.66)**
Income Tax Paid		-	-
(4) Net Cash Flow from Operating Activities	**Subtotal (A)**	**(417.93)**	**(3,200.66)**
(B) CASH FLOW FROM INVESTING ACTIVITIES:-			
(i) Purchase of Fixed Assets incl CWIP		(3.98)	(75.35)
(ii) Interest Received		3.86	33.27
(iii) Sale of Assets		-	-
	Subtotal (B)	**(0.13)**	**(42.07)**
(C) CASH FLOW FROM FINANCING ACTIVITIES:-			
(i) Changes in Long Term Borrowings		-	1,622.90
(ii) Proceeds from issue of equity shares		-	**2,031.05**
	Subtotal (C)	**-**	**3,653.96**
Net Increase In Cash & Cash Equivalent Total [A+B+C]:-		**(418.06)**	**411.23**
Cash & Cash Equivalent At The Beginning Of The Period:-		539.33	128.10
Cash & Cash Equivalent At The End Of The Year:-		121.27	539.33

Notes

(1) Cash & Cash equivalent includes Cash & Bank Balances

(2) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

The accompanying notes form an integral part of the financial statements.

For & On behalf of the Board of
Nilachal Carbo Metaliks Limited

NILACHAL CARBO METALICKS LTD. BHUBANESWAR

Bibhu Datta Panda
(Managing Director)
DIN: 01579026

Place : Bhubaneswar
Date : 14.11.2026

NILACHAL CARBO METALICKS LIMITED

14th November 2026

To
BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 544510
ISIN: INE346R01013

Sub: **Statement of deviation or variation in utilisation of funds, if any under Regulation 32 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 32 of Listing Regulations read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended September 30, 2026, there was no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus dated September 28th Aug, 2025.

A statement of deviation or variation, if any, for the half year ended September 30, 2026, duly reviewed by the audit committee of the Company at its meeting held on November 14, 2026, is enclosed herewith.

Request you to kindly take the same on record.

Thanking You
Yours Faithfully

For Nilachal Carbo Metalicks Limited

Bibhu Datta Panda
Managing Director
DIN: 01579026

NILACHAL CARBO METALICKS LTD. BHUBANESWAR

Encl: a. a.

STATEMENT OF DEVIATION AND VARIATION IN UTILISATION OF FUNDS RAISED- INITIAL PUBLIC OFFER ("IPO")

Name of Listed Entity	Nilachal Carbo Metalicks Limited
Mode of Fund Raising	PUBLIC ISSUES
Date of Raising Funds	16/09/2025
Amount Raised	Rs. 22,10,00,000/-
IPO Expenses	Rs.2,93,23,000/-
Amount Credited to Escrow Account	Rs.19,16,77,000/-
Report Filed for Half Year ended	30.09.2026
Monitoring Agency	N.A.
Monitoring Agency Name, if Applicable	N.A.
Is there a Deviation/Variation in use of funds raised	No
If Yes whether the same is pursuant to change in terms of a contract or objects, which was approved by the share holders	N.A.
If yes date of Share Holder Approval	N.A.
Explanation for the Deviation and Variation	N.A.
Comments of the Auditors if Any	NIL

For **Nilachal Carbo Metalicks Limited**

Bibhu Datta Panda
Managing Director
DIN: 01579026

NILACHAL CARBO METALICKS LTD. BHUBANESWAR

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION IN THE FOLLOWING TABLE

Sl. No.	Object of the issue as per Offer Document	Modified Object if any	Original Allocation (Amount in Lakhs)	Modified Allocation if any	Funds Utilised up to 30th Sep, 2026 (Amount in Lakhs)	Amount of Deviation and Variation for the quarter according to applicable object	Unutilized amount up to 30th Sep, 2026 (Amount in Lakhs)
1	Capital Expenditure incurred towards installation of a coke Oven Plant for expansion of production capacity and modernization of the existing plant, including advances paid to parties/vendors for the said purpose	NA	1649.31	NA	1648.31	No Deviation/Variation	1.00
2	Amount earmarked towards General Corporate Purpose as per prospectus	NA	267.46 Lakhs	NA	267.46 Lakhs	No Deviation/Variation	NA
3	Balance Amount Lying in designated Escrow/IPO Account						1.00

NILACHAL CARBO METALICKS LTD. BHUBANESWAR

Registered Office:
Nilachal House, N-4/158
IRC Village, Bhubaneshwar
751015, Odisha, India

Email: ncmlho@gmail.com
Phone: 91-6742551375 | 9437029615
Website: www.nilachalcoke.com

CIN: U23101OR2003PLC007061
GSTIN: 21AABCN7333D1Z0
BSE Scrip Code: 544510

	TOTAL		1916.77		1915.77		1.00

Deviation or Variation could mean:

(a) **Deviation in the objects or purposes for which the funds has been raised or**
(b) **Deviation in the amount of funds actually utilised as against what was originally disclosed or**
(c) **Change in terms of contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.**

For **Nilachal Carbo Metalicks Limited**

Bibhu Datta Panda
Managing Director
DIN: 01579026

NILACHAL CARBO METALICKS LTD. BHUBANESWAR