

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

**An ISO 9001:2015 & 14001:2015 Company**

**Works & Corporate Office**

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RSPL/BSE/2026-27

July 09, 2026

To  
The BSE Limited  
Phiroze, Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Maharashtra

**Scrip Code: 504903**

Dear Sir,

**Subject: Press release / Media release in relation to the operational performance for First Quarter ended on 30<sup>th</sup> June 2026**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Rathi Steel and Power Limited (“Company”) hereby submits a copy of media release issued by the Company, in relation to its operational performance for the First Quarter ended on 30<sup>th</sup> June 2026.

The media release includes unaudited numbers for the quarter ended June 30, 2026 which are being released ahead of the official announcement of the financial results for the said period and is subject to review and approval by the Audit Committee, Board of Directors and Statutory Auditors of the Company.

You are requested to please take note of the above.

Thanks and regards.

Yours faithfully,

**For Rathi Steel and Power Limited**

**Namita Lal Madan**  
**Company Secretary**  
**Membership No.: A32625**

**Encl.: as above**

# RATHI STEEL AND POWER LIMITED

Sales Volume Growth  
in Q1 FY27

~30%



Q1  
FY27

Revenue Growth in Q1 FY27

24%+



Stainless  
Steel Rods



# Rathi Steel And Power Limited Reports ~ 30% YoY Growth in Sales Volume and 24%+ Revenue Growth in Q1 FY27

*Sales volume rises to 28,372 MT; Q1 FY27 revenue exceeds ₹193 Cr*

New Delhi, 9<sup>th</sup> July 2026 – Rathi Steel And Power Limited (“RSPL” or “the Company”), (BSE –504903), One of the leading players in stainless steel long products and TMT bars, has reported a strong operational performance for the first quarter ended June 30, 2026, supported by robust sales volume growth and higher turnover.

The Company recorded total sales volumes of **28,372 MT in Q1 FY27**, compared to **21,864 MT in Q1 FY26**, representing a strong **year-on-year growth of about 30%**. Revenue for the quarter exceeded **₹193 Cr**, reflecting **growth of more than 24% year-on-year** compared to the corresponding quarter of the previous financial year.

The performance was supported by the Company’s diversified product portfolio across Stainless Steel (S.S.) products and MS TMT rebars, along with continued efforts to expand its market reach. This balanced approach enabled the Company to strengthen volumes and turnover while navigating challenging market conditions.

## **TMT Rebar Segment Drives Volume Growth**

The TMT rebar segment was a key contributor to the Company’s performance during the quarter, with sales volumes more than doubling from **8,295 MT in the corresponding quarter of the previous financial year to 18,677 MT in Q1 FY27**.

The strong scale-up in TMT rebar sales, strengthened the Company’s overall product mix and provided greater flexibility to respond to varying demand conditions across segments.

## **Resilient Performance Amid Market Volatility**

The Company delivered this growth despite an operating environment marked by adverse geopolitical conditions, volatile energy costs and fluctuating demand momentum. Its focus on optimising the product mix and expanding its market footprint helped mitigate the impact of elevated energy costs and softer demand in select sectors.

Going forward, the Company remains focused on leveraging its diversified capabilities to capitalise on emerging opportunities, while maintaining a disciplined approach to cost management amid an evolving global operating environment.

*\* The quantitative volume figures mentioned do not include miscellaneous items.*

## **About Rathi Steel and Power Limited**

Rathi Steel and Power Limited (RSPL), headquartered in Ghaziabad, Uttar Pradesh, is a leading manufacturer of stainless steel and mild steel products. Established in 1971, the company carries forward the renowned Rathi legacy built over five decades of innovation, trust, and quality in steel manufacturing.

Operating a modern integrated facility spread across about 12.5 acres in the NCR region, RSPL has a steel melting capacity of about 85,000 tonnes per annum and a rolling capacity of 2,00,000 tonnes per annum. Its diverse product portfolio includes stainless steel wire rods, billets, MS TMT bars etc. It is India’s only stainless-steel wire rod manufacturer using direct billet charging technology, ensuring superior energy efficiency and lower carbon emissions. With dealer outlets spread across several northern states, the company has a strong retail footprint and its Rathi-branded products have been used in several marquee infrastructure projects.

RSPL has maintained a robust financial position, maintaining minimal debt and strengthening its operational base through cost efficiency, technology upgrades, and renewable energy integration through open access power purchase. The company is now focusing on expanding its 550D TMT bar segment which has evolving demand from all major real estate developers, as the product is at par in quality with the main producers and the manufacturing via the recycling route will give an added advantage to the company.

*In FY26, RSPL reported Total Income of ₹716.49 Cr, EBITDA of ₹28.90 Cr, and PAT of ₹12.87 Cr.*

#### **Disclaimer**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### **For Further Information Please Contact Corporate Communication Advisor**

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