Hi-TECH PIPES
BUILDING A NEW INDIA

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Date: November 05, 2026

To,

Listing Department, **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex- Bandra (E), Mumbai-400051 ***NSE Symbol: HITECH***	Corporate Relations Department, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400001 ***Scrip Code: 543411***

Subject: Press Release

Dear Sir/ Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, please find enclosed herewith Press Release with respect to the Unaudited Financial Results for the Quarter & Half year ended September 30, 2026.

The same can also be accessed at the website of the Company at www.hitechpipes.in.

Kindly take the above information on record and oblige.

Thanks and Regards

For **Hi-Tech Pipes Limited**

For HI-TECH PIPES LTD.
AJAY KUMAR BANSAL
Digitally signed by AJAY KUMAR BANSAL
Date: 2026.11.05 16:58:38 +05'30'
Managing Director

Ajay Kumar Bansal
Managing Director

Encl: As above

PRESS RELEASE



Hi-TECH PIPES LIMITED
Q2&H1FY27
FINANCIAL RESULTS

SALES VOLUME JUMPS +32% (Q2-YOY) **PAT JUMPS +35%** (Q2-YOY)

New Delhi- Thursday, 05th Nov, 2026 - Hi-Tech Pipes Ltd., one of the leading steel tubes and pipes manufacturers in India, reported its Q2&H1FY27 Unaudited Financial Results (Consolidated & Standalone)

Q2&H1FY27- KEY HIGHLIGHTS

1. Q2FY27:

- Total sales volumes increased by **32%** to **1.65** Lakh tonnes in **Q2FY27** as compared to **1.25 Lakh** tonnes in **Q2 FY26**.
- Revenue from operations increased by **70.74%** to **Rs.1466.24** Crore in Q2FY27 as compared to **Rs.858.77** Crore in **Q2FY26**.
- EBITDA increased by **27.63%** to **Rs.56.58** Crore in **Q2FY27** as compared to **Rs.44.33** Crore in **Q2FY26**.
- EBITDA/ton at **Rs.3429** in **Q2FY27** vs. **Rs.3540** in **Q2FY26.**

2.H1FY27:

- Revenue from operations was up by **74.47%** to **Rs.2879.04** Crores in **H1FY27** as compared to **Rs.1650.13** Crore in **H1FY26.**
- Total sales volumes increased by **29%** to **3.21** Lakh tonnes in **H1FY27** as compared to **2.49** Lakh tonnes in **H1FY26.**
- EBITDA increased by **24.12%** to **Rs.105.95** Crore in **H1FY27** as compared to **Rs.85.36** Crore in **H1FY26.**
- EBITDA/ton at **Rs.3299** in **H1FY27** vs. **Rs.3425** in **H1FY26**.
- Net Working Capital Days has decreased to **33** days in **H1FY27** from **56** days in **FY26.**
- Debt Equity Ratio has increased to **0.23x** in **H1FY27** from **0.18x** in **FY26.**
- Current Ratio has decreased to **1.70x** in **H1FY27** from **2.17x** in **FY26.**
- Return on Capital Employed has increased to **12.25%** in **H1FY27** from **11.11%** in **FY26.**

Commenting on the performance,
Mr. Ajay Kumar Bansal, Chairman and Managing Director, Hi-Tech Pipes Ltd.

"We are pleased to deliver a strong performance in Q2FY27, reflecting the sustained momentum in our business and our continued focus on growth and operational excellence. The Company registered a robust 71% year-on-year growth in revenue to Rs. 1,466 crore, while sales volumes increased by 32% to 1.65 lakh tonnes. EBITDA grew by 28% to Rs. 57 crore, while Profit After Tax recorded an impressive growth of 35% to Rs. 27 crore, Additionally, Net Working Capital Days improved significantly, declining from 56 days in H1 FY26 to 33 days in H1 FY27, reflecting enhanced working capital efficiency and disciplined cash flow management. These results underscore our commitment to driving profitable growth while strengthening operational efficiencies and financial discipline."

Looking ahead, our vision of achieving 2 million tonnes of manufacturing capacity by FY29 remains firmly on track, with all planned capacity additions progressing as envisaged and scheduled to roll out as per plan. We remain confident of capitalizing on the strong growth opportunities across India's infrastructure and manufacturing sectors. With a robust expansion roadmap and strong execution capabilities, we are committed to creating sustainable long-term value for all our stakeholders. On the occasion of Deepawali, Hitech Pipes Limited extends its warm wishes to all its stakeholders, employees, customers and business associates, wishing everyone happiness, prosperity and success"

About Hi-Tech Pipes Limited

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanized products. The Company operates Eight (8)state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, Khopoli (Maharashtra), and kathua Jammu (J&K) with an installed capacity of 10,50,000 MTPA, on a consolidated basis and is on the way to reach 2million Tones Capacity in FY29. The Company has direct marketing presence in over 20 states with more than 550+ Dealers & distributors across India.

For more details, please visit: www.hitechpipes.in or Contact

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Mr. Arun Kumar
Company Secretary & Compliance Officer
Hi-Tech Pipes limited
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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. Shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.