BLS POLYMERS LTD.
EXCELLENCE IN COMPOUNDING
CIN No. U24111DL1991PLC042745

Date: 18 November 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051 India

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001 India

Symbol: **BLSPOLY**

Scrip Code: **545011**

Subject: Outcome of Board Meeting held on 18th November 2026

Dear Sir/Madam,

We wish to inform you that pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended, the Board of Directors of the Company ('the Board'), at its Meeting held today, i.e., Wednesday, the 18th day of November 2026, has inter-alia: -

1. Approved the Unaudited Financial Results Standalone and along with the Limited Review Report of the Company for the quarter and half year ended 30th September 2026 are enclosed herewith as Annexure- A for your record.

   Copy of the said results along with the Limited Review Reports issued by the Statutory Auditors of the Company are enclosed herewith as Annexure- B for your record.

The same will also be available on the Company's website https://blspolymers.com

The Board meeting commenced at 03:45 P.M. (IST) and concluded at 04:30 P.M. (IST)

Kindly, take the same on record.

For and on behalf of

BLS Polymers Limited

Karan Chhabra
Digitally signed by Karan Chhabra
Date: 2026.11.18 17:59:09 +05'30'

Karan Chhabra
Company Secretary and Compliance Officer
Membership No.: A-55888
Place: Delhi
Enc: -As above

Annexure-A

BLS POLYMERS LIMITED
Registered Office - 604, INDRAPRAKASH BUILDING BARAHKHAMBA ROAD NEW DELHI
CIN-U24111DL1991PLC42745
Statement of Unaudited Financial Results for quarter and half year ended 30th September, 2026

(All amounts in ₹ Lakhs, unless otherwise stated except earning per share)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Audited*	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations (Net)	12,556.29	10,702.55	9,738.82	23,258.84	17,148.77	34,942.83
II	Other income	99.02	78.42	250.01	177.44	283.35	498.29
III	Total income (I+II)	12,655.31	10,780.97	9,988.83	23,436.28	17,432.12	35,441.12
IV	Expenses						
	Cost of materials consumed	7,263.10	6,339.07	5,437.19	13,602.17	9,140.29	16,996.81
	Purchase of traded goods	3,611.53	1,845.40	3,039.88	5,456.93	5,128.96	10,922.04
	(Increase)/ decrease in inventories of finished goods, stock-in-transit, work-in-progress & traded goods	(1,016.30)	16.29	(500.04)	(1,000.01)	(847.52)	(616.82)
	Employee benefits expense	263.86	218.15	218.75	482.01	405.08	849.09
	Finance costs	231.48	181.08	210.28	412.56	409.60	801.92
	Depreciation and amortisation expense	79.57	76.41	75.39	155.98	150.78	287.92
	Other expenses	801.49	736.24	896.12	1,537.73	1,237.71	2,601.61
	Total expenses	11,234.73	9,412.64	9,377.57	20,647.37	15,624.90	31,842.57
V	Profit before tax (III-IV)	1,420.58	1,368.33	611.26	2,788.91	1,807.22	3,598.55
VI	Tax expense						
	- Current Tax	356.01	337.43	175.68	693.44	476.89	953.86
	- Deferred tax	10.51	7.92	(21.84)	18.43	(43.69)	(28.51)
	- Tax in respect of earlier years	-	-	-	-	-	(27.74)
	Total tax expense	366.52	345.35	153.84	711.87	433.20	897.61
VII	Profit after tax (V-VI)	1,054.06	1,022.98	457.42	2,077.04	1,374.02	2,700.94
VIII	Other comprehensive income						
	Items that will not be reclassified to Profit and loss						
	i) Remeasurement of the net defined benefit liability/assets	1.38	1.38	(2.02)	2.76	(4.03)	(2.31)
	ii) Income tax effect on above	(0.35)	(0.35)	(0.34)	(0.70)	(0.68)	0.58
	Total Other comprehensive income	1.03	1.03	(2.36)	2.06	(4.71)	(1.73)
IX	Total comprehensive income (VII+VIII)	1,055.09	1,024.01	455.07	2,079.10	1,369.31	2,699.21
X	Paid-up equity share capital (Face value of ₹ 10/- per share)	4,503.19	4,503.19	4,503.19	4,503.19	4,503.19	4,503.19
XI	Other equity	-	-	-	-	-	4,990.21
XII	Earning per equity share (Face value of ₹ 10/- per share)						
	- Basic	2.34	2.27	1.01	4.62	3.04	5.99
	- Diluted	2.34	2.27	1.01	4.62	3.04	5.99

* Figures for the quarter ended June 30, 2026 are as per the Special Purpose Interim Financial Statements, audited solely for the purpose of inclusion in the offer document.

For and on behalf of Board of Directors
BLS POLYMERS LIMITED

Karan Aggarwal
Managing Director
DIN-02030873

BLS POLYMERS LIMITED NEW DELHI

Place : New Delhi
Date : 18th November, 2026

BLS POLYMERS LIMITED

Registered Office - 604, INDRAPRAKASH BUILDING BARAHKHAMBA ROAD NEW DELHI

CIN-U24111DL1991PLC42745

Statement of Unaudited Segment Information for the quarter and half year ended 30th September, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue						
a)	Polymer Division	8,885.05	8,805.53	6,558.67	17,690.58	11,344.96	23,700.15
b)	Trading	3,671.24	1,897.02	3,180.15	5,568.26	5,803.81	11,242.68
	Revenue From Operations	12,556.29	10,702.55	9,738.82	23,258.84	17,148.77	34,942.83
	Segment Results (Profit before interest and tax from each Segment)						
a)	Polymer Division	1,592.35	1,495.68	681.27	3,088.03	2,040.86	3,810.59
b)	Trading	59.71	53.73	140.27	113.44	175.96	589.88
	Total Segment Results	1,652.06	1,549.41	821.54	3,201.47	2,216.82	4,400.47
	Less:						
a)	Interest Expenses	231.48	181.08	210.28	412.56	409.60	801.92
	Profit before tax for the period	1,420.58	1,368.33	611.26	2,788.91	1,807.22	3,598.55
	Segment Assets						
a)	Polymer Division	24,831.66	22,785.34	19,386.61	24,831.66	19,386.61	18,641.85
b)	Trading	1,831.84	347.45	1,172.85	1,831.84	1,172.85	1,969.74
	Total Segment Assets	26,663.50	23,132.79	20,559.46	26,663.50	20,559.46	20,611.59
	Unallocable	1.59	1.59	1.59	1.59	1.59	1.59
	Total Assets	26,665.09	23,134.38	20,561.05	26,665.09	20,561.05	20,613.18
	Segment Liabilities						
a)	Polymer Division	6,069.66	5,786.14	3,882.76	6,069.66	3,882.76	5,480.34
b)	Trading	777.68	516.82	850.71	777.68	850.71	452.86
	Total Segment Liabilities	6,847.34	6,302.96	4,733.47	6,847.34	4,733.47	5,933.20
	Unallocable	8,245.25	6,314.01	7,662.50	8,245.25	7,662.50	5,186.58
	Total liabilities	15,092.59	12,616.97	12,395.97	15,092.59	12,395.97	11,119.78

For and on behalf of Board of Directors
BLS POLYMERS LIMITED

Karan Aggarwal
Managing Director
DIN-02030873

BLS POLYMERS LIMITED NEW DELHI

Place : New Delhi
Date : 18th November, 2026

BLS POLYMERS LIMITED
Registered Office - 604, INDRAPRAKASH BUILDING BARAHKHAMBA ROAD NEW DELHI
CIN-U24111DL1991PLC42745
Unaudited Statement of Assets and Liabilities

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	As At September 30, 2026 (Unaudited)	As At March 31, 2026 (Audited)
I	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	2,695.29	2,024.04
	(b) Capital work in progress	34.68	174.13
	(c) Right of use assets	200.39	227.11
	(d) Financial Assets		
	(i) Other Financial assets	46.33	22.17
	(e) Other non current assets	183.28	434.04
		3,159.97	2,881.49
	Current assets		
	(a) Inventories	9,952.08	7,258.85
	(b) Financial Assets		
	(i) Trade receivables	10,288.02	7,270.86
	(ii) Cash and cash equivalents	12.43	66.88
	(iii) Bank Balance other than cash and cash equivalents	245.35	176.46
	(iv) Other Financial assets	1,770.40	1,765.70
	(c) Other current assets	1,236.84	1,192.94
		23,505.12	17,731.69
	Total Assets	26,665.09	20,613.18
II	Equity & Liabilities		
	Equity		
	(a) Equity Share Capital	4,503.19	4,503.19
	(b) Other Equity	7,069.31	4,990.21
		11,572.50	9,493.40
	Liability		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	511.20	284.49
	(ia) Lease Liabilities	74.79	91.22
	(b) Provisions	56.80	51.87
	(c) Deferred tax liabilities (net)	25.20	14.69
		667.99	442.27
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,708.85	4,887.40
	(ia) Lease Liabilities	49.83	41.98
	(ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	286.10	220.89
	b) Total outstanding dues of creditor other than micro enterprises and small enterprises	5,347.71	4,699.50
	(iii) Other Financial Liabilities	104.78	74.17
	(b) Other Current liabilities	176.78	180.59
	(c) Provisions	76.79	73.69
	(d) Current tax liabilities (net)	673.76	499.29
		14,424.60	10,677.51
	Total Equity & Liabilities	26,665.09	20,613.18

For and on behalf of Board of Directors
BLS POLYMERS LIMITED

Karan Aggarwal
Managing Director
DIN-02030873

BLS POLYMERS LIMITED NEW DELHI

Place : New Delhi
Date : 18th November, 2026

BLS POLYMERS LIMITED
Registered Office - 604, INDRAPRAKASH BUILDING BARAHKHAMBA ROAD NEW DELHI
CIN-U24111DL1991PLC42745
Statement of Unaudited Cash Flows for half year ended 30th September, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

	Particulars	Half year ended 30th September, 2026	Half year ended 30th September, 2025
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before tax	2,788.91	1,807.22
	Adjustments to reconcile profit before tax to net cash flows:		
	Finance Cost (including interest on lease liability)	397.94	394.50
	Depreciation and amortisation expenses	155.98	150.78
	Loss/ (Profit) on Sale of property, plant and equipment	(4.96)	(1.06)
	Liabilities & provisions no longer required written back	(0.02)	(96.74)
	Non Operating (income)- interest received	(136.21)	(131.37)
	Bad debts	11.56	5.46
	Inventory written down	58.00	-
	Foreign exchange fluctuation - unrealised	(0.80)	(5.61)
	Operating profit before working capital changes	**3,270.40**	**2,123.18**
	(Increase) / decrease in inventories	(2,751.23)	(1,475.04)
	(Increase) / decrease in trade receivable	(3,028.72)	(740.43)
	(Increase) / decrease in other financial assets	(4.70)	442.58
	Increase / (decrease) in other financial liabilities	30.61	27.63
	(Increase) / decrease in other current assets	(43.90)	(908.27)
	Increase / (decrease) in trade payable	713.42	1,181.31
	Increase / (decrease) in other current liabilities & provisions	12.44	(114.05)
	Net cash generated from/ (used in) operations	**(1,801.68)**	**536.91**
	Direct taxes paid	(518.97)	(368.83)
	Net cash flow from/(used in) operating activities (A)	**(2,320.65)**	**168.08**
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of property, plant and equipment (including capital advances)	(482.49)	(110.04)
	Capital Work in Progress	(206.80)	(29.94)
	Proceeds from sale of property, plant and equipment	33.20	1.40
	(Increase)/decrease in other non current assets	250.76	23.44
	Deposits in term deposits (Net)	(68.89)	(2.14)
	(Increase)/decrease in other non current financial assets	(24.16)	(0.91)
	Interest received	136.21	134.21
	Net cash generated from/ (used in) investing activities (B)	**(362.17)**	**16.02**
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from Short Term borrowings (Net)	2,833.44	322.72
	Repayment of long term borrowings	(53.25)	(52.45)
	Proceeds from long term borrowings	267.97	-
	Repayment of Lease Liability	(26.84)	(50.21)
	Interest paid	(392.95)	(400.67)
	Net cash generated from/ (used in) financing activities (C)	**2,628.37**	**(180.61)**
	Net increase / (decrease) in cash and cash equivalents	**(54.45)**	**3.49**
	Cash and bank balances as at beginning of the period/ year	66.88	1.17
	Cash and bank balances as at end of the period/ year	12.43	4.66

For and on behalf of Board of Directors
BLS POLYMERS LIMITED

Karan Aggarwal
Managing Director
DIN-02030873

BLS POLYMERS LIMITED NEW DELHI

Place : New Delhi
Date : 18th November, 2026

BLS POLYMERS LIMITED

Registered Office - 604, INDRAPRAKASH BUILDING BARAHKHAMBA ROAD NEW DELHI

CIN-U24111DL1991PLC42745

Statement of Unaudited Financial Results for quarter and half year ended 30th September, 2026

Notes:

1 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 18, 2026 and has been subjected to limited review by the Statutory Auditors of the Company. These unaudited financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

2 Pursant to the approval of shareholders granted in extra-ordinary general meeting held on April 07, 2025 the company has issued bonus shares in the ratio of 369 equity shares for every 100 exisitng equity shares. Accordingly , the company has presented basic & diluted eaming per share on the basis of new numbers of shares for current as well previous years & periods.

3 The figures for the year ended March 31, 2026, have been extracted from the general purpose financial statements of the Company for the year ended March 31, 2026, which were audited by the Statutory auditors of the Company.

4 Subsequent to the quarter and half year ended 30th September, 2026, the Company had successfully completed it's Initial Public Offering of 1,70,00,000 equity shares with face value of Rs 10 each at an issue price of Rs. 150 per share. The IPO comprised of fresh issue of 1,70,00,000 shares. Following the IPO, the equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and the Bombay Stock Exchange (BSE) Limited on November 03, 2026.

5 The figure for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever considered necessary to make them comparable.

6 The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

7 The above unaudited financial results are available on the Company's website viz. www.blspolymers.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

BLS POLYMERS LIMITED NEW DELHI

NANGIA & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of BLS Polymers Limited

1. We have reviewed the accompanying statement of unaudited financial results of **BLS Polymers Limited** ('the Company') for the quarter ended September 30, 2026 and year to date results for the period April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, 'Review of Interim Financial Information performed by the Independent Auditor' of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement of Unaudited Special Purpose Financial Information is free of material misstatement. A review of Statement of Unaudited Special Purpose Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the 'manner in which it is to be disclosed, or that

NANGIA & CO. LLP * CHARTERED ACCOUNTANTS * GURUGRAM

it contains any material misstatement.

5. The Statement includes results for the quarter ended September 30, 2025, and year to date results from April 01, 2025, to September 30, 2025 which have been prepared solely based on the information compiled by the management and have been approved by the Board of Directors and have not been subject to an audit or review.

   Our conclusion on the Statement is not modified in respect of para 5 above.

For Nangia & Co. LLP
Chartered Accountants
ICAI FRN 002391C/N500069

Prateek Agrawal

Prateek Agrawal
Partner
Membership No. 402826

Signed at Gurugram on November 18, 2026
UDIN: 26402826NZLIKL1128