CIN No.: U45200GJ2011PLC064399

AJWA Projects Limited
(Formerly known as Ajwa Projects Private Limited)

M/71, Silver Spring Near Bhulkabhavan School,
Adajan, Surat, Gujarat, India, 395009.
Phone : (0261) 2786786
E-mail : ajwappl@yahoo.com
: info@ajwaprojects.com
Website : www.ajwaprojects.com

SPECIALIZED IN : Fabrication of Pressure Vessels, Tanks, Structural, Piping Jobs & Erection Etc.

Date: November 25, 2026

To,
The Manager
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001
Scrip Code: 545016

Subject: Outcome of Board meeting held on Wednesday, November 25, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, November 25, 2026, has inter alia considered and approved the following resolution:

1. Unaudited Standalone Financial Result of the Company for the Half Year ended September 30, 2026 together with the Limited Review Report of Auditors thereon.

The meeting of Board of Directors commenced on 05:45 P.M. and concluded on 06:10 P.M.

Kindly take the above on record and oblige us.

For Ajwa Projects Limited

MOHAMMAD KHURSID ALAM KHAN

Digitally signed by MOHAMMAD KHURSID ALAM KHAN
DN: c=IN, postalCode=395009, st=GUJARAT, street=B-3 ,GANGA SAGAR SOCIETY, SURAT,ADAJAN PATIYA ,395009, l=SURAT, o=Personal, serialNumber=50874016ea4c0f2c3edec94c7cda152700f6cd2997828235 2f6eb00c0964 4fca, pseudonym=082d43fc077448f0b032c97074538317, 2.5.4.20=eac3d37449 5d8c6e7f8949c04281fdebb7eebba5c05d9fbf6d6c1f89c33eef, email=MKEMKALAM@YAHOO.COM, cn=MOHAMMAD KHURSID ALAM KHAN
Date: 2026.11.25 18:23:55 +05'30'

Mohammad Khursid Alam Khan
Managing Director
DIN: 02861761

Encl:
1. Unaudited Standalone Financial Result along with LRR

Pooja Singhal
A.C.A , B.Com , MSQFE (U.S.A)

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To
The Board of Directors Of
AJWA PROJECTS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **AJWA PROJECTS LIMITED** ('the Company") for the Half Year ended 30th September, 2026 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as Amended. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D G M S & CO
Chartered Accountants

POOJA SINGHAL
Digitally signed by POOJA SINGHAL
Date: 2026.11.25 18:30:43 +05'30'

Pooja Singhal
Partner
M. No. 166537
F.R.N. 0112187W
Place: Jamnagar
Date: 25th November 2026
UDIN: 26166537FZTJIR2090

AJWA PROJECTS LIMITED

(Previously known as Ajwa Projects Private Limited)

CIN: U45200GJ2011PLC064399

REGISTERED OFFICE : M/71, Silver Spring Near Bhulkabhavan School, Adajan, Surat, Gujarat, India, 395009

Statement of Unaudited Financial Result for half year ended as on 30th September 2026

(Rs. In Lakh)

	Particulars	Half Year Ended			For The Year Ended
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
A	Date of start of reporting period	01-04-2026	01-10-2025	01-04-2025	01-04-2025
B	Date of end of reporting period	30-09-2026	31-03-2026	30-09-2025	31-03-2026
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1	**Revenue From Operations**				
	(a) Revenue From Operations	2,338.53	2,683.50	2,158.88	4,842.38
	(b) Other Income	6.93	7.78	5.44	13.19
	Total Income	**2,345.46**	**2,691.28**	**2,164.32**	**4,855.57**
	Expenditure				
	(a) Cost of materials consumed	1,011.32	702.60	986.51	1,608.87
	(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(404.68)	(213.87)	(192.75)	(312.15)
	(c) Employee benefit expense	823.17	830.97	725.66	1,710.74
	(d) Finance Costs	58.56	55.13	52.45	148.53
	(e) Depreciation and amortisation expense	17.29	24.72	14.38	39.10
	(f) Other Expenses	509.01	860.88	264.37	915.93
	Total expenses	**2,014.67**	**2,260.43**	**1,850.62**	**4,111.02**
	Profit (loss) Before exceptional & Extraordinary items and Tax	**330.79**	**430.85**	**313.70**	**744.55**
	Exceptional items			-	
	Profit (loss) from ordinary activates before Extraordinary Items and Tax	**330.79**	**430.85**	**313.70**	**744.55**
	Extraordinary items			-	
	Profit (loss) from ordinary activities before tax	**330.79**	**430.85**	**313.70**	**744.55**
	Tax Expenses - Current Tax	80.56	117.41	85.49	202.90
	(less):· MAT Credit	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-
	Deferred Tax (Assets)/llabtlltles	5.74	(4.80)	(3.49)	(8.29)
	Profit (loss) from ordinary activities	**244.49**	**318.24**	**231.71**	**549.94**
	Profit/(Loss) From Discountinuing Operation Before Tax			-	
	Tax Expenses of Discontinuing Operations			-	
	Net Profit/(Loss) from Discountinuing Opration After Tax			-	
	Profit(Loss) For Period Before Minority Interest			-	
	Share Of Profit / Loss Associates			-	
	Profit/Loss Of Minority Interset			-	
	Net Profit (+)/ Loss (-) For the Period	**244.49**	**318.24**	**231.71**	**549.94**
	Details of equity share capital				
	Paid-up equity share capital	400.00	400.00	400.00	400.00
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
	Earnings per share (EPS) (Not Annualised)				
	Basic earnings per share from countinuing And Discountinuing operations	6.11	7.96	5.79	13.75
	Diluted earnings per share from countinuing And Discountinuing operations	6.11	7.96	5.79	13.75

Notes:-

1	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on November 25, 2026.
2	The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
3	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
4	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, Ajwa Projects Limited

MOHAMMAD KHURSID ALAM KHAN

Mohammad Khursid Alam Khan
Managing Director
DIN: 02861761

Date :- 25th November 2026
Place : Surat

AJWA PROJECTS LIMITED

(Previously known as Ajwa Projects Private Limited)

CIN: U45200GJ2011PLC064399

REGISTERED OFFICE : M/71, Silver Spring Near Bhulkabhavan School, Adajan, Surat, Gujarat, India, 395009

Unaudited statement of Assets and liabilities for half year ended as on 30/09/2026

(Rs. In Lakhs)

	Particulars	As at 30th September 2026 Unaudited	As at 31st March 2026 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	400.00	400.00
	(b) Reserves and surplus	1,623.23	1,378.77
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds (a+b+c)	**2,023.23**	**1,778.77**
2	**Share application money pending allotment**		
3	**Minority Interest***		
4	**Non-current liabilities**		
	(a) Long-term borrowings	1,229.81	259.76
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		52.38
	Sub-total - Non-current liabilities	**1,229.81**	**312.14**
5	**Current liabilities**		
	(a) Short-term borrowings	316.03	992.42
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	433.40	191.75
	(c) Other current liabilities	230.23	187.92
	(d) Short-term provisions	446.41	254.66
	Sub-total - Current liabilities	**1,426.07**	**1,626.75**
	TOTAL - EQUITY AND LIABILITIES	**4,679.10**	**3,717.66**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Property Plant & Equipments		
	- Tangible Assets	163.97	151.14
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	188.64	184.22
	(c) Deferred tax assets (net)	1.06	6.80
	(d) Long-term loans and advances	-	7.02
	(e) Other non-current assets	-	235.79
	Sub-total - Non-current assets	**353.67**	**584.97**
2	**Current assets**		
	(a) Current investments		
	(b) Inventories	991.30	586.63
	(c) Trade receivables	2,798.25	2,068.24
	(d) Cash and cash equivalents	9.26	20.11
	(e) Short-term loans and advances	58.17	193.25
	(f) Other current assets	468.45	264.47
	Sub-total - Current assets	**4,325.43**	**3,132.70**
	TOTAL - ASSETS	**4,679.10**	**3,717.66**

For, Ajwa Projects Limited

MOHAMMAD KHURSID ALAM KHAN

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Mohammad Khursid Alam Khan
Managing Director
DIN: 02861761

Date :- 25th November 2026
Place : Surat

AJWA PROJECTS LIMITED

(Previously known as Ajwa Projects Private Limited)

CIN: U45200GJ2011PLC064399

REGISTERED OFFICE : M/71, Silver Spring Near Bhulkabhavan School, Adajan, Surat, Gujarat, India, 395009

Unaudited Cash Flow Statement for the half year ended September 30, 2026

	Particulars	As at 30th September 2026	As at 31st March 2026
		Rs. In Lakhs	Rs. In Lakhs
A.	**Cash flow from operating activities**		
	Profit before Tax	330.79	744.55
	Adjustments for:		
	Depreciation and amortisation	17.29	39.10
	Interest Income	(5.43)	(11.52)
	Interest on Income tax	-	14.44
	Finance Cost	58.56	132.96
	Operating profit / (loss) before working capital changes	**401.21**	**919.52**
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(404.67)	(406.62)
	Increase / (Decrease) Trade payables	241.65	50.18
	(Increase) / Decrease Trade Receivables	(730.01)	(886.36)
	Increase / (Decrease) Short Term Provisions	191.75	-
	Increase / (Decrease) Short Tem Loan & Advances Assets	135.08	13.59
	Increase / (Decrease) Other current liabilities	42.31	(54.24)
	Increase / (Decrease) Non current Assets & Cuurent assets	31.81	147.21
	Increase / (Decrease) Long term Provisions	(52.38)	-
	Net Cash Generated/(Used in) Operations	**(544.46)**	**(1,136.22)**
	Income tax Paid	(80.56)	(165.07)
	Net cash flow from / (used in) operating activities (A)	**(223.81)**	**(381.77)**
B.	**Cash flow from Investing activities**		
	Interest received	5.43	11.52
	Purchase of Fixed Assets	(30.17)	(37.31)
	Change in Long Term Loan and Advances	7.02	64.40
	Change in Investment	(4.42)	(10.35)
	Net cash flow from / (used in) investing activities (B)	**(22.14)**	**28.26**
C.	**Cash flow from financing activities**		
	Finance cost	(58.56)	(132.96)
	Increase / (Decrease) Long Term Borrowings	970.05	102.67
	Increase / (Decrease) Short Term Borrowings	(676.39)	383.38
	Proceeds From Issue of shares capital	-	-
	Net cash flow from / (used in) financing activities (C)	**235.10**	**353.10**

	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**(10.85)**	**(0.40)**
	Cash and cash equivalents at the beginning of the year	20.11	20.51
	Cash and cash equivalents at the end of the year *	**9.26**	**20.11**
	<u>* Comprises:</u>		
	(a) Cash on hand	7.64	7.19
	<u>(b) Balances with banks</u>		
	(i) In current accounts	1.62	12.93
	(ii) In deposit accounts		
		9.26	**20.11**

For, Ajwa Projects Limited

MOHAMMAD KHURSID ALAM KHAN

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Date: 2026.11.25 18:25:19 +05'30'

Mohammad Khursid Alam Khan
Managing Director
DIN: 02861761

Date :- 25th November 2026
Place : Surat