

GARLON POLYFAB INDUSTRIES LIMITED

(CIN: L17111UP1990PLC012122)

Regd. Off. L.G.F. 15/79 (B), Civil Lines, Kanpur-208001

Ph: (0512) 2332008, Fax: 2534377;

E-Mail: gpil@hotmail.com

Website:- <https://garlonpolyfabindustriesltd.com/>

Date: 29.05.2025

To
Compliance Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Scrip Code - 514306

Sub: Submission of Audited Financial Results with Auditors Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended March, 2025

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held today i.e. May 29, 2025, has inter-alia considered and approved the following:-

1. Audited Financial results of the Company for the Quarter/ Period ended March 31, 2025. (Copy enclosed along with Auditor's Report).
2. Taking on record 'Audit Report' as issued by M/s. D.C. Shukla & Co., Statutory Auditors of the Company. We would like to state that M/s. D.C. Shukla & Co., statutory auditors of the Company, have issued audit reports with unmodified opinion on the Statement.

The Board Meeting commenced at 01:00 P.M and concluded at 02:00 P.M.

The above information shall also be made available on the website of the Company at

<https://www.garlonpolyfabindustriesltd.com/>

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Garlon Polyfab Industries Limited



Vishal Garg
Managing Director
DIN:- 00792099

D.C. SHUKLA & CO.
CHARTERED ACCOUNTANTS

24/56, Birhana Road,
Kanpur - 208001
Tel : +91 512 2373015 , 23332
mail@dcshuklacompany.c
dcshukla@hotmail.com
www.dcshuklacompany.co

**Independent Auditor's Report on Quarterly and year to Date Audited
Standalone Financial Results of the Company pursuant to Regulation 33 of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
as amended.**

Independent Auditor's Report

To
The Board of Directors
M/s Garlon Polyfab Industries Limited
CIN:L17111UP1990PTC012122 :
Regd. Office: 15/79, Civil Lines, Kanpur-208001

Report on the audit of the Standalone Financial Results

Opinion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the Quarter ended March 31, 2025 (refer "Other Matter" section below), which were subject to limited review by us, both included in the accompanying "Standalone financial results for the Quarter and year ended March 31, 2025" of Garlon Polyfab Industries Limited (the "Company") (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") and measurement principles laid down in Indian Accounting Standards (IND-AS 34)

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025.

- I. Is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 (the Act), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India of the standalone net profit and other comprehensive profit and other financial information for the quarter ended March 31, 2025, as well as year to date results for the year from April 1, 2024 to 31 March 2025.

(b) **Conclusion on Unaudited Standalone Financial Results for the Quarter ended March 31, 2025**

With respect to the Standalone Financial Results for the Quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the Quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement..

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities paragraph (a) below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the financial results

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit of the company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND-AS 34) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial

Results of the Company to express an opinion on the Annual Standalone Financial Results

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

(b) Review of the Standalone Financial Results for the Quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the Quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The statement includes the financial results for the Quarter ended 31st March 2025, being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are subject to limited review by us.

Our opinion is not modified in respect of this.

Place-Kanpur
Date- 29-05-2025

For D.C. Shukla & Co.
Chartered Accountants
FRN: 003335C


CA Nitesh Chandra Shukla
(Partner)

M. No: 439437

UDIN- 25439437BMJOGC2962



CARLON POLYFAB INDUSTRIES LIMITED		Balance Sheet as at the end of the year ended 31st March 2025	
ASSETS		AMOUNT IN ₹	AMOUNT IN ₹
		2025	2024
NON-CURRENT ASSETS			
(i) Property, Plant and Equipment and Intangible Assets		-	-
(ii) Intangible Assets		-	-
(iii) Non-Current Investments		-	-
(iv) Financial Assets		-	-
(v) Investments		-	-
(vi) Trade Receivables		-	-
(vii) Cash & Cash equivalents		-	-
(viii) Bank Balances other than (ix) Above		-	-
(ix) Short Term Loan & Advances	2	543.78	224.77
(x) Other Financial Assets		-	-
(xi) Security Deposits		-	-
(xii) Current Tax Assets (Net)		-	-
(xiii) Other Current Assets		-	-
		543.78	224.77
TOTAL		6,300.76	5,981.75
EQUITY & LIABILITIES			
1. EQUITY			
(a) Equity Share Capital		461,320.00	461,320.00
(b) Other Equity	3	(66,678.43)	(66,678.86)
		(201,758.43)	(201,508.86)
2. NON-CURRENT LIABILITIES			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Lease Liabilities		-	-
(iv) Other Financial Liabilities		-	-
(b) Long Term Provisions		-	-
(c) Deferred Tax Liabilities (Net)		-	-
(d) Other non-current Liabilities		-	-
3. CURRENT LIABILITIES			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade Payables	5	199,105.00	196,755.00
(iii) Lease Liabilities	6	4,167.59	3,850.00
(iv) Other Financial Liabilities		-	-
(b) Other Current Liabilities	7	-	111.45
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)	8	7,786.59	6,774.15
		211,059.18	207,490.60
TOTAL		6,300.76	5,981.75
SIGNIFICANT ACCOUNTING POLICIES 12			
ADDITIONAL REGULATORY INFORMATION 13			
Significant Accounting Policies attached there to form an integral part of Balance Sheet.			
This is the Statement of Profit & Loss referred to in our Report of even date.			
AUDITORS' REPORT		FOR CARLON POLYFAB INDUSTRIES LIMITED	
As per Our separate report of even date attached.		D.C.Shukla & Co.	
Chartered Accountants		ERN.001335C	
CA Nitesh Ch. Shukla		DEEN DAYAL KATARE	
(Partner)		Executive Director	
M No:-439437		DIN : 07103002	
VISHAK GARG		Managing Director	
SUSHIL KUMAR GUPTA		DIN : 00792099	
		Company Secretary	
Place : Kanpur			
Date : 29 MAY 2025			

GARLON POLYFAB INDUSTRIES LIMITED
 CIN: L17111UP1990PLC012122
 Regd. Off.: LFG,15/79-B Civil Lines, Kanpur.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2025

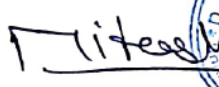
PARTICULARS		(Amounts Rs. In Hundreds)	
	Note No.	AMOUNTS OF CURRENT YEAR	AMOUNTS OF PREVIOUS YEAR
I Revenue from Operations			
II Other Income			
III Total Income (I+II)	9	-	-
IV EXPENSES :	Rs.	-	-
Employee benefits Expenses			
Changes in Inventories			
Finance Costs	10	1,440.00	1,440.00
Depreciation & Amortisation Expenses		-	-
General Administration & Other Expenses		-	-
Total Expenses	11	1,809.57	2,956.99
V PROFIT BEFORE TAX (III-IV)	Rs.	3,249.57	4,396.99
VI Tax Expense		(3,249.57)	(4,396.99)
Current Tax			
VII Profit for the year		-	-
	Rs.	(3,249.57)	(4,396.99)


VIII Earning Per Equity Share (Face Value of Rs.10/- each)
SIGNIFICANT ACCOUNTING POLICIES 12 (0.07) (0.10)
 Significant Accounting Policies attached there to form an integral part of Statement of Profit & Loss.

This is the Statement of Profit & Loss referred to in our Report of even date.

AUDITORS' REPORT:
 As per Our separate report of even date attached.
D.C.Shukla & Co.
 Chartered Accountants
 FRN.003335C

FOR GARLON POLYFAB INDUSTRIES LIMITED


 CA Niteesh Ch. Shukla
 (Partner)
 M No:-439437




DEEN DAYAL KATARE
 Executive Director
 DIN : 07103002


VISHAL GARG
 Managing Director
 DIN : 00792099


SUSHIL KUMAR GUPTA
 Company Secretary

Place : Kanpur
 Date : 29 MAY 2025

GARLON POLYFAB INDUSTRIES LIMITED
 Regd. Off.: LFG,15/79-B Civil Lines, Kanpur.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2025
 (Amounts Rs. In Hundreds)

	2024-25	2023-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	(3,249.57)	(4,396.99)
Adjustment For :		
Depreciation	-	-
Provision for FBT/Income Relating to Prev. Years	-	-
Misc. Expenses Written off : State Capital Subsidy	-	-
Operating Profit Before Working Capital Changes	(3,249.57)	(4,396.99)
Adjustment For:		
Trade and other receivables	-	-
Inventories	-	-
Other Current liabilities	-	740.15
Provisions	1,012.44	-
Trade Payable	317.59	-
Loans & Advances	-	-
Cash Generated From Operations	1,330.03	740.15
Cash Flow From Operating Activities	(1,919.54)	(3,656.84)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sales of Fixed Assets / Investments	-	-
Sale/Purchase of Investments	-	-
Purchase of Fixed Assets	-	-
NET CASH FLOW IN INVESTING ACTIVITIES	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Borrowings (Nett)	2,350.00	3,395.00
Proceeds from Share Capital	-	-
Net Cash Flow In Financing Activities	2,350.00	3,395.00
Net Increase In Cash and Cash Equivalents	430.46	(261.84)
Cash and Cash equivalents Opening	113.31	375.15
Cash and cash equivalents Closing	543.78	113.31

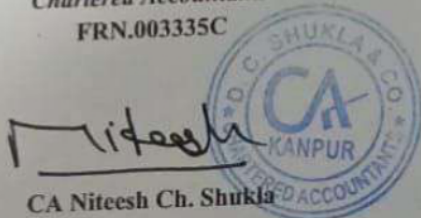
AS PER OUR SEPARATE REPORT OF EVEN DATE

As per Our separate report of even date attached.

D.C.Shukla & Co.

Chartered Accountants

FRN.003335C



CA Niteesh Ch. Shukla

(Partner)

M No:-439437

FOR GARLON POLYFAB INDUSTRIES LIMITED

दीनदयाल कतारे
 DEEN DAYAL KATARE

Executive Director

DIN : 07103002

VISHAL GARG
 Managing Director

DIN : 00792099

Sushil Kumar Gupta
 SUSHIL KUMAR GUPTA
 Company Secretary

Place : Kanpur

Date 29 MAY 2025