ADARSH PLANT PROTECT LIMITED

03rd November, 2026

To,
Corporate Relationship Department,
BSE Limited,
Floor 25, Rotunda Building,
Dalal Street,
Mumbai - 400 001

SUB: **Approval of the Un-Audited Financial Results of the Company for the quarter and half-year ended on 30th September, 2026.**

Scrip Code: 526711

Dear Sir/ Madam,

This is to inform you that, the Board of Directors at their Meeting held on today i.e. 10th August, 2026 at 604, GIDC, Vithal Udyognagar- 388121, Anand, Gujarat, considered and approved the Un-Audited Financial Results for the quarter and half-year ended on 30th September, 2026.

The same are enclosed herewith for your reference and record.

Kindly take note of the same.

Thanking you.
Yours faithfully,
For ADARSH PLANT PROTECT LIMITED

DHWANI VIRENDRA SHAH
Digitally signed by DHWANI VIRENDRA SHAH
Date: 2026.11.03 18:07:41 +05'30'

Ms. Dhwani Shah
Company Secretary and Compliance Officer

Encl: a/a

MUKUND & ROHIT

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors,
Adarsh Plant Protect Limited
604, GIDC, Vithal Udhyognagar, GIDC
Anand, Gujarat – 388121

We have reviewed the accompanying statement of Unaudited Financial Results of **Adarsh Plant Protect Limited** for the Quarter & Six Months ended September 30, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (Ind AS), as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not audited or reviewed the financial results and other information for the Quarter & Six Months ended 30th September 2026, which have been presented solely based on the financial information compiled by the management.

For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W

MUKUND & ROHIT ★ Chartered Accountants ★ VADODARA

Samir Mehta
Partner
M. No. 136083
UDIN: 26136083QQOFGM9875

Place: Vadodara
Date: 03-11-2026

ADARSH PLANT PROTECT LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2026

(Amounts in ₹ Lakhs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		UNAUDITED			UNAUDITED		AUDITED
I.	Revenue from Operations	311.49	238.27	362.91	549.76	627.85	1,203.73
II.	Other Income	0.23	0.03	2.85	0.26	3.32	3.53
III.	**Total Revenue (I + II)**	**311.72**	**238.30**	**365.76**	**550.02**	**631.17**	**1,207.26**
IV.	**Expenses:**						
	Cost of materials consumed	260.21	195.58	222.34	455.78	485.13	817.64
	Purchases of stock-in-trade		-				-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.81)	(15.14)	35.42	(37.95)	(55.90)	2.10
	Power and Fuel	4.11	2.61	6.70	6.72	12.80	19.00
	Employee benefits expense	21.95	20.01	24.19	41.96	44.21	93.50
	Finance costs	7.47	7.80	6.87	15.27	12.64	34.49
	Depreciation and amortisation expense	13.04	13.07	1.51	26.10	3.07	52.88
	Other expenses	43.82	43.68	68.10	87.50	132.56	189.29
	Total Expenses	**327.78**	**267.61**	**365.12**	**595.39**	**634.50**	**1,208.90**
V.	**Profit before exceptional and extraordinary items and tax (III - IV)**	(16.06)	(29.31)	0.63	(45.37)	(3.35)	(1.63)
VI.	Exceptional items	-	-	-	-	-	-
VII.	**Profit before extraordinary items and tax (V - VI)**	(16.06)	(29.31)	0.63	(45.37)	(3.35)	(1.63)
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	**Profit before tax (VII - VIII)**	(16.06)	(29.31)	0.63	(45.37)	(3.35)	(1.63)
X.	**Tax expense:**						
	(1) Current tax						0.75
	(2) Deferred tax						
XI.	**Profit for the period (IX - X)**	(16.06)	(29.31)	0.63	(45.37)	(3.35)	(2.38)
XII.	**Other Comprehensive Income**						
	(a) The items that will not be reclassified to profit or loss			0.07		0.07	0.40
	(b) Income tax relating to items that will not be reclassified to profit or loss						
XIII.	**Total Comprehensive Income for the period**	(16.06)	(29.31)	0.70	(45.37)	(3.28)	(1.98)
XIV.	Paid up equity share capital (Face value of Rs. 10/- each)	**991.15**	**991.15**	**991.15**	**991.15**	**991.15**	**991.15**
XV	Earnings per equity share:						
	(1) Basic	(0.16)	(0.30)	**0.01**	(0.46)	(0.03)	(0.02)
	(2) Diluted	(0.16)	(0.30)	**0.01**	(0.46)	(0.03)	(0.02)

NOTES:

1.) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 03rd November, 2026. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.

2.) The format for unaudited quarterly results as prescribed in SEBI' s circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind- AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind- AS.

3.) The Company's operation primarily fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required

4) Previous year's figures are restated, regrouped, rearranged and recast, wherever considered necessary

Date: 03rd November, 2026
Place: V U Nagar

ADARSH PLANT PROTECT LIMITED V.U. NAGAR ANAND

For Adarsh Plant Protect Limited

Mr. Naishadkumar N. Patel
Chairperson
[DIN:0082749]

INDIA 5000 BEST MSME AWARDS WINNER

604, G.I.D.C., VITTHAL UDYOGNAGAR - 388 121. ANAND, GUJARAT (INDIA). TEL : (02692) 236705, 236706, 645585 • FAX : 236704
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CIN NO.L29210GJ1992PLC017845

ISO 9001 : 2015 CERTIFIED QUALITY MANAGEMENT

ADARSH PLANT PROTECT LIMITED

Statement of Assets and Liabilities

(Amounts in ₹ Lakhs)

	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	**ASSETS**		
	Non-Current Assets		
	Property, Plant and Equipment	60.50	63.17
	Right of Use Assets	18.38	40.43
	Capital Work-in-Progress	-	-
	Other Intangible Assets		
	Financial Assets;		
	- Trade Receivables		7.86
	- Investments	0.05	0.05
	- Others financial assets	23.07	24.01
	Other Non-Current Assets	-	1.03
	Current Assets		
	Inventories	494.86	441.46
	Financial Assets;		
	- Investments	-	
	- Trade Receivables	234.52	240.84
	- Cash and cash Equivalents	13.48	15.29
	- Bank balances other than cash and cash equivalents		
	- Loans	-	
	- Others financial assets	6.91	4.40
	Current Tax Assets (Net)	-	
	Other Current Assets	33.53	10.33
	TOTAL ASSETS	**885.29**	**848.86**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	Equity Share Capital	991.15	991.15
	Other Equity	(1,007.89)	(962.52)
	Total Equity	(16.74)	28.63
	LIABILITIES		
	Non-Current Liabilities		
	Financial Liabilities		
	- Borrowings	338.57	348.15
	- Trade Payables		2.31
	- Other Financial Liabilities		
	Provisions	5.44	3.77
	Deferred Tax Liabilities (Net)		
	Other Non-Current Liabilities	-	
	Current Liabilities		
	Financial Liabilities		
	- Borrowings	197.85	190.36
	Lease Liabilities	20.73	44.51
	- Trade Payables	317.24	189.09
	- Other Financial Liabilities	11.46	1.66
	Other Current Liabilities	6.79	40.16
	Provisions	3.94	0.22
	Total Liabilities	902.03	820.24
	TOTAL EQUITY AND LIABILITIES	**885.29**	**848.86**

Date: 03rd November, 2026
Place: V U Nagar

ADARSH PLANT PROTECT LIMITED V.U. NAGAR ANAND

For Adarsh Plant Protect Limited

Mr. Naishadkumar N. Patel
Chairperson
[DIN:0082749]

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REGISTERED COMPANY ISO 9001 : 2015 CERTIFIED QUALITY MANAGEMENT

ADARSH PLANT PROTECT LIMITED

Cash Flow Statement for the Half-Year ended 30th September, 2026

(Amounts in ₹ Lakhs)

		Half Year 30.09.2026	Year Endede 31.03.2026
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / Loss Before Tax		(45.37)	(1.63)
Adjustments For			
Depreciation / Amortisation / Impairment		26.10	52.88
(Profit)/Loss on Sale of Vehicle			0.30
Interest Income		(0.26)	(0.32)
Dividend Income			(0.28)
Provision / Advances/ Sundry Balances written back			0.40
Interest Expenses		15.27	34.49
Operating Profit Before Working Capital Changes		**(4.26)**	**85.83**
Adjustments for increase / (decrease) in operating assets			
Inventories		(53.40)	(54.12)
Trade Receivables		14.18	27.50
Other non-current financial assets		0.94	2.89
Other non-current assets		1.03	2.41
Other current financial assets		(2.51)	3.43
Other current assets		(23.20)	(0.37)
Adjustments for increase / (decrease) in operating liabilities			
Trade Payables		125.83	(116.73)
Provisions		5.39	0.18
Other non-current liabilities		-	
Other current financial liabilities		9.81	0.57
Other current liabilities		(33.37)	21.29
Cash generated from Operating Activities		**40.43**	**(27.12)**
Taxes (Paid) / Refunded		-	(0.75)
Net Cash flows from/(used in) Operating Activities	**(A)**	**40.43**	**(27.87)**
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant & Equipments including Capital Advances & CWIP		(1.38)	(3.42)
Investments in Equity Instruments			
Sale of Property, Plant & Equipments			0.50
Interest Received		0.26	0.32
Dividend Received			0.28
Net Cash flows from/(used in) Investing Activities	**(B)**	**(1.12)**	**(2.32)**
CASH FLOW FROM FINANCING ACTIVITIES			
Increase /(Decrease) in Long term Borrowings		(9.58)	105.34
Increase / (Decrease) in Short-term Borrowings		7.49	8.67
Interest Paid		(15.27)	(34.49)
Payment of Lease Liabilities		(23.78)	(44.16)
Net Cash flows from/(used in) Financing Activities	**(C)**	**(41.13)**	**35.37**
Net Increase / (Decrease) in Cash and Cash Equivalents		**(1.82)**	**5.18**
Cash and Cash Equivalents at the Beginning of the Year		15.28	10.10
Cash and Cash Equivalents at the End of the Year		**13.48**	**15.28**

Notes :

(Amounts in ₹ Lakhs)

(i)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash and Cash Equivalents comprise of:		
Balances with Banks	2.07	3.14
Cash on Hand	11.41	12.15
Cash and Cash equivalents as restated	**13.48**	**15.28**

(ii) The above Cash Flow Statement has been prepared in accordance with the 'Indirect Method' as set out in the Indian Accounting Standard 7 on "Statement of Cash Flows" issued by the Institute of Chartered Accountants of India.

(iii) Cash and cash equivalents consist of cash in hand and balances with scheduled banks/ non scheduled banks.

(iv) The previous year's figures have been recast/restated, wherever necessary to confirm to the currents period's Presentation.

Date: 03rd November, 2026
Place: V U Nagar

ADARSH PLANT PROTECT LIMITED V.U. NAGAR ANAND

For Adarsh Plant Protect Limited

Mr. Naishadkumar N. Patel
Chairperson
[DIN:0082749]