YASHHTEJ INDUSTRIES (INDIA) LIMITED

CIN: U74999MH2018PLC310828

(Formerly known as Yashhtej Solvent Limited)

(Formerly known as Yashhtej Solvent Private Limited)

REG. OFFICE: PLOT NO. D-73/1, ADDITIONAL MIDC, LATUR-413512, MAHARASHTRA, INDIA

November 13, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001,
Maharashtra

Script ID: 544708

Sub: Statement of deviation or variation in utilization of funds raised through Initial Public Offer ('IPO')

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there has been no deviation or variation in the utilization of the proceeds from the Initial Public Offer ("IPO") of the Company. The utilization of funds remains in line with the purposes stated in the "Objects of the Issue" section of the Prospectus of the Initial Public Offer.

A Statement of deviation or variation for the Quarter and Half year ended on September 30, 2026, duly reviewed by the Audit Committee of the Company at its meeting held on November 13, 2026 is enclosed herewith.

Kindly take the above information on record.

Thanking You.

Yours faithfully,
For YASHHTEJ INDUSTRIES (INDIA) LIMITED

SURAJ SHIVRAJ BARGE

Digitally signed by SURAJ SHIVRAJ BARGE
Date: 2026.11.13 15:04:48 +05'30'

SURAJ SHIVRAJ BARGE
Managing Director
DIN: 03161804

Encl: As above

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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Yashhtej Industries (India) Limited
Mode of Fund Raising	Public Issues / ~~Rights Issues~~ / ~~Preferential Issues~~ / ~~QIP / Others~~
Date of Raising Funds	23/02/2026 (being date of allotment of IPO)
Amount Raised	Rs. 8,887.56/- Lakh
Report filed for Quarter ended	30/09/2026
Monitoring Agency	Applicable / ~~Not Applicable~~
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited
Is there a Deviation / Variation in use of funds raised	~~Yes~~ / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee has noted no deviation/variation in use of funds raised.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakh)	Modified allocation, if any	Funds Utilized (Rs. in Lakh)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Capital expenditures	N.A.	6,388.29	N.A.	1403.60	N.A.	N.A.
Funding of Working Capital requirements	N.A.	610.57	N.A.	610.57	N.A.	N.A.
General Corporate Expenses	N.A.	950.00	N.A.	963.20	N.A.	N.A.
Issue Related Expenses	N.A.	938.70	N.A.	897.20	N.A.	N.A.
Total	**N.A.**	**8,887.56**	**N.A.**	**3,874.57**	**N.A.**	**N.A.**

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For YASHHTEJ INDUSTRIES (INDIA) LIMITED

SURAJ SHIVRAJ BARGE

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Managing Director

DIN: 03161804