

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI
I.A. No. 5273 of 2026
IN
Company Appeal (AT) (Insolvency) No. 1073 of 2026**

In the matter of:

Rajesh Bansal & Anr.

....Appellants

Vs.

Axis Bank Ltd. & Anr.

...Respondents

For Appellants

**Mr. Anshuman Sharma, Mr. Kartikey Kumar,
Advocates.**

For Respondents

Mr. Aditya Sharma, Advocate.

ORDER

(Hybrid Mode)

12.08.2026: **I.A. No. 5273 of 2026** :- Vide this Application, the Appellant is seeking an identical order as is passed in *CA (AT) No. 912 of 2026* dated *20.05.2026*, or, in the alternative, restrain Respondent No. 2, the Resolution Professional, from issuing Form G, inviting Expressions of Interest, or taking any further steps in furtherance of the CIRP. Learned Counsel for the Appellant has referred to an order dated *26.05.2026* passed by Hon'ble Delhi High Court in *W.P.(C) 6802/2026* which notes that as per the Bank, an amount of *Rs.6,49,34,083.25/-* was due, agitated to be incorrect by the Appellant herein. Vide the order dated *26.05.2026*, the High Court had directed an admitted amount of *Rs.3.80 Crores* be paid by the Appellant to Respondent No.1 in 3 installments before the next date of hearing i.e. *17.07.2026*. Admittedly, the said amount was not paid as on *27.05.2026*, a

petition under Section 7 of the IBC was admitted against the Appellant herein. It is submitted this led to filing of CM Appl. 42494 of 2026 before the Hon'ble Delhi High Court wherein order dated 26.05.2026 was modified to an extent that the amount be deposited with the Registrar General, Delhi High Court instead of Respondent No. 1 bank.

2. The prayer in IA No.5273 of 2026 is premised on the fact earlier an OTS was accepted by the Bank and also basis the orders passed by Hon'ble Delhi High Court. However, the Learned Counsel for the Respondent submits earlier OTS was never complied with by the Appellant herein and there is no OTS proposal in place. However, the Learned Counsel for the Appellant submits the correspondence is actively going on between the parties. Let Counsel for the Respondent No.1 take instructions and to inform as to if some proposal is pending *qua* OTS and secondly, since Resolution Professional is not present, the Appellant is directed to intimate Resolution Professional for the next date.

3. List the matter on 14.08.2026.

**[Justice Yogesh Khanna]
Officiating Chairperson**

**[Barun Mitra]
Member (Technical)**

**(Ajai Das Mehrotra)
Member (Technical)**

Anjali/md